



Budget 2015

PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET REPORT

SUMMARY

The 2015 Budget for Platte Canyon Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided in accordance with the 2015 budget include operation, maintenance and repair of Platte Canyon's 76.3 miles of water distribution mains, 75.7 miles of sanitary sewer collection mains, and one potable water pumping station. In addition to the operation and maintenance of Platte Canyon's facilities, the District will provide administrative, operations, and maintenance services to Southwest Metropolitan, Bow Mar, Columbine, and Lochmoor Water and Sanitation Districts and Valley Sanitation District. Proposed facility maintenance objectives for 2015 are described in greater detail in a separate document titled *2015 Maintenance Goals*.

Total revenue from all sources is projected to be \$2,507,604 in 2015. Total expenditures are budgeted at \$3,702,033; 21.5% more than budgeted in 2014. General fund expenditures are budgeted at \$2,187,285; 0.9% less than 2014 budgeted expenses amounting to \$2,207,662. Capital expenses for 2015 are budgeted at \$1,514,748; 80.4% more than budgeted in 2014.

Beginning funds available in 2015 are estimated to be \$10,523,457. The reserve fund balance is projected to decrease \$1,194,428 to \$9,329,029 at year end 2015.

REVENUE

- Total Revenue in 2015 is projected to be \$2,507,604, \$64,753 more than the amount budgeted in 2014.
- The largest single source of revenue is proposed to be tax revenue amounting to \$1,337,998, 53.4% of total District revenue. A breakdown of assessed valuations and property tax revenue for each county is shown on pages ten and eleven of the budget.
- No system development fee revenue is expected in 2015 as a result of the reduction in the number of buildable residential lots within the District. No changes in tap fee amounts are proposed for 2015. The water tap fee for a ¾-inch connection will remain \$2,900 and the sewer tap fee for a single family residence or equivalent will remain \$1,000.
- Service charge revenue is anticipated to remain the same as 2014 revenue, \$5,580. Bow Mar Water and Sanitation District service charge revenue consists of an assessment of \$12 per year per residence to transport wastewater from 215 residences in Bow Mar through Platte Canyon's wastewater collection system. Fire hydrant use revenue includes fees assessed for use of District owned fire hydrants. The fire hydrant use fee of \$100 per month per hydrant is not proposed to change in 2015.
- Contract maintenance revenue is projected to be \$1,079,100 in 2015; \$37,250 more than 2014 budgeted revenue. The largest single source of revenue is derived from Southwest Metropolitan Water and Sanitation District. Southwest shares labor, equipment, and overhead costs with Platte Canyon in accordance with a comprehensive cost accounting model. The 2015 budget projects \$925,000 in revenue from the Southwest Intergovernmental Agreement. Platte Canyon also receives revenue for administrative, operations, and maintenance services provided to Bow Mar, Columbine, and Lochmoor Water and Sanitation Districts and Valley Sanitation District. Services are billed to each of these Districts on a time and material basis in accordance with a rate schedule adjusted annually. Revenue from these entities is projected to be \$154,100 in 2015.
- Investment income in 2015 is projected to be \$78,926, an increase of \$36,708 from estimated 2014 revenue of \$55,825. The average yield on District investments in 2015 is projected to be 0.75%.
- Proceeds from asset disposal include revenue received from the sale of surplus equipment. Projected revenue of \$7,500 is based on historical sales data.

OPERATING EXPENSES

- Total expenses for 2015 are budgeted at \$3,702,033; \$2,187,285 for operations and \$1,514,748 for capital expenditures.
- Water related operating and maintenance expenses for 2015 are budgeted at \$120,500; \$47,515 less than estimated 2014 expenses of \$71,095 and \$92,500 less than \$213,000 budgeted in 2014. Contract maintenance for system failures is budgeted at \$50,000; the same amount budgeted in 2014. Remedial repairs to system components are budgeted at \$25,000, 90,000 less than budgeted in 2014.

Columbine West Water Pumping Station costs for general maintenance, telemetry and utilities are budgeted at \$22,000, the same amount as budgeted in 2014.

Maintenance supplies include small tools, water quality monitoring equipment and materials, and fire hydrant paint. This item is budgeted at \$8,500, the same amount as budgeted in 2014.

Utility notification consists of fees charged by the Utility Notification Center for Colorado (UNCC) to relay requests from property owners and contractors to locate District owned facilities. All utility owners are required by statute to be members of UNCC. The budget for utility notification will remain the same, \$2,500, as budgeted in 2014.

- Sanitary sewer related operating and maintenance costs are budgeted at \$74,500, an increase of \$4,500 from the 2014 budget of \$70,000. Emergency sewer maintenance includes system repairs and cleanup costs associated with sewer backups originating within District owned facilities. The amount budgeted for this line item is \$15,000; the same amount budgeted in 2014. Operations staff projects the amount of funds needed for sewer point repairs based on deficiencies observed during sewer television inspections. The amount budgeted in 2015 for the remedial maintenance activities is \$25,000, the same amount budgeted in 2014.

Maintenance supplies include expenditures for small tools, non-capitalized sewer cleaning and video inspection equipment, and water used to clean District sanitary sewer mains paid to Denver Water Department. This item is budgeted at \$15,000, \$4,000 more than budgeted in 2014.

As described above, the amount budgeted for utility locations will remain the same, \$2,500, as budgeted in 2014. The District budgets and tracks utility location costs separately.

- Vehicle maintenance costs are budgeted at \$18,500 in 2015, a \$3,500 increase from the amount budgeted in 2014. No additions to the District's fleet are proposed for 2015.

Equipment maintenance includes scheduled maintenance and repairs to equipment such as valve operators, mobile pumping equipment, video inspection equipment, and sewer cleaning equipment. The budget for equipment maintenance is \$30,000, the same amount budgeted in 2014.

The budget for fuel will remain the same as budgeted in 2014, \$35,000.

- Communications expenditures include payments for mobile communication service plans as well as for the answering service that provides back-up emergency call answering and notification services in the event of failure of the District's primary emergency communications system. Mobile communications include the mobile phones for all operations staff and selected administrative staff, iPads for all Board of Directors and selected consultants, and the proposed cellular based pressure monitoring equipment. Communication costs are budgeted at \$16,200 in 2015, a \$4,500 increase from the amount budgeted in 2014.
- The building office lease line item consists of Platte Canyon's share of operating, maintenance and repair expenses for the administrative office and garage facility located at 8739 W. Coal Mine Ave. Platte Canyon is contractually obligated to pay 30% of all building maintenance costs to the building owner Southwest Metropolitan Water and Sanitation District. Costs are billed monthly at a fixed rate and reconciled annually based on actual costs incurred. These costs are projected to remain the same in 2015 due to scheduled maintenance proposed by Southwest. The budget for 2015 is \$27,725.

Columbine West Pumping Station maintenance includes repairs and maintenance to the pump station building located at 7677 W. Ken Caryl Ave. Utility and operating costs for the pump station are budgeted within the Columbine West Pump Station section of the Operating and Maintenance – Water category of the budget. There are no scheduled repair expenses; however, \$1,500 is budgeted in 2015 as a reserve for unknown or emergency repairs.

- Personnel costs, budgeted at \$1,542,565 for 2015, represent 70.4% of total operating expenditures. The proposed budget for all personnel costs is 4.4% more than the \$1,477,628 budgeted in 2014.

The budget for regular wages for 2015 is \$1,025,000, \$35,000 or 3.5% more than the 2014 budget. Merit based wage increases ranging from 0 to 5% are anticipated for 2015. Wages are based on an extensive survey of Colorado employers using data from Denver Water, Mountain States Employers Council and the Colorado Municipal League. The budget for overtime wages will increase by \$1,000 in 2015, \$20,500. Wage premiums consist of payment of \$12.50 per day to on-call

employees.

Colorado County Officials and Employees Retirement Association provides administration of a 401k and a 457 retirement plan for District permanent employees. For the 401k plan, the District matches employee contributions ranging from 3% to 8% of wages. The 457 retirement plan is available for employees, but the District does not contribute nor match employee contributions to the plan. The amount budgeted for 2015 for District contributions to the 401k plan assumes all employees contributing at the maximum 8% contribution level. Currently, seven of the District's 13 eligible employees contribute 8% while the remaining employees contribute lesser amounts.

The District is covered by the Federal Contributions Retirement Act (Social Security) and thus contributes 6.2 % of employee wages to FICA. It is also covered by the Federal Medicare Program and thus contributes 1.45% of employee wages to the program. The amount budgeted for these two programs for 2015 is \$80,330.

The District pays 0.3% of gross wages to the state unemployment insurance fund. The 2015 budget has been increased to \$3,150 from \$3,042 budgeted in 2014.

The District purchases worker's compensation insurance from Pinnacol Assurance. Premiums are based on employee wages within various class codes and adjusted based on claim experience. The 2015 budget amount is \$15,000, \$2,500 less than budgeted in 2014. This decrease is attributed to the decreases in the District's experience rating.

The District provides a comprehensive health care benefit package to employees consisting of medical, dental, disability, vision and life insurance. The amount budgeted for these benefits in 2015 is \$312,025; 9.0% more than \$286,250 budgeted in 2014 and 9.4% more than projected 2014 expenditures. The District's medical insurance broker has advised the District to anticipate a 10% to 15% increase in medical insurance premiums.

- The budget for administrative expenses for 2015 is \$131,950, 0.9% more than \$133,200 budgeted in 2014.

Bank service charges consist of fees charged by Wells Fargo for various services provided by the bank. The 2015 budget is based on historical expenses.

Books and magazines include professional and trade journals, technical publications and other employee training and educational materials. The budget for 2015 is \$6,000, the same amount budgeted in 2014.

Platte Canyon belongs to several trade and research related associations and organizations, primarily the American Water Works Association, Water Research Foundation, Water Environment Federation, National Association of Clean Water

Agencies, Special District Association, Mountain States Employer's Council, Colorado Water Congress, and Government Finance Officer's Association. The 2015 budget for membership dues is \$15,950; \$200 or 1.3% more than budgeted in 2014. The budget does not include membership in any new organizations.

The 2015 budget includes \$15,000 for newsletters and web site maintenance. The costs for the newsletters includes printing, postage, and mailing for four 4-page newsletters in 2015.

Office equipment maintenance includes repairs to, and maintenance of office copiers and printers and computer hardware. The amount budgeted in 2015, \$5,500, \$2,000 less than the amount budgeted in 2014. This cost is based on historical expenditures.

Office furniture includes non-capital furniture expenditures and is budgeted at \$20,000 for 2015, the same budgeted in 2014. This cost is related to the staff's proposal to replace chairs in the Board room.

Office supplies include filing, printing and stationary type items. The amount budgeted for 2015, \$22,500, is based on historical expenditures.

The budget for computer software in 2015 is \$10,000; the same amount budgeted in 2014. This line item covers non-capitalized expenditures for software upgrades and new software programs.

Legal notices, budgeted at \$250 in 2015, include annual special district compliance notices such as the budget notice and advertisements for construction project bids.

There is no election scheduled for 2015.

Professional development includes expenditures for employee and director attendance at trade and educational conferences, seminars, and training sessions. All operations staff are now required to obtain continuing education credits to maintain state certifications. In addition, employees are being encouraged to pursue training and education to support and enhance job performance and knowledge. It is proposed that senior level operations and administrative staff attend an annual conference of one of the national water and sewer organizations of which the District is a member and where there are demonstrated benefits to the District's operations and administration. The 2015 budget for professional development is \$25,000; \$5,000 more than budgeted in 2014.

- Professional and consulting related expenditures for 2015 are budgeted at \$117,500, an increase of \$6,000 from the 2014 budget.

Audit expenditures are budgeted at \$7,500, the same amount budgeted in 2014.

General engineering services include expenditures for consulting services relating to engineering matters, plan review services, and surveying services that are non-capital project related. The 2015 budget includes \$15,000 for such services. The \$13,000 increase is related to the general engineering services for the S. Sheridan Blvd. 16" water main replacement project.

Engineering for mapping and geographical information related services are budgeted at \$10,000 in 2015, the same amount budgeted in 2014. It is anticipated that a contract for enhancements to the District's ESRI based GIS will be performed in 2015 to sync the GIS property database with the Infor Hansen database.

Software management and information technology support expenditures include technical consultation and assistance with software and computer hardware issues for both administrative and operations functions, including mobile applications. This line item also includes existing software license updates and upgrades. The amount budgeted for 2015, \$37,500, \$17,500 less than the amount budgeted in 2014. The decrease is related to the 2014 project costs that converted the Hansen database from Oracle to SQL.

The Rates and Fees Technical Advisory Committee (TAC) costs are budgeted at \$7,500, the same amount budgeted in 2014.

Other consulting costs are budgeted at \$10,000, \$1,500 less than the amount budgeted in 2014. The majority of this line item is attributed to the costs associated to the maintenance training videos project that the District started in 2013.

- Insurance coverage for general liability, automobile, inland marine, property (Columbine West Pump Station), directors and officers liability, and basic commercial crime are obtained through the Colorado Special District Property and Liability Pool. In addition, supplemental commercial crime coverage is obtained from another source. Premiums for 2015 are expected to be the slightly higher than those paid in 2014. Therefore, the budget for insurance coverages has been increased \$1,500 (3.3%) from \$45,000 in 2014 to \$46,500 in 2015.
- Directors' fees are budgeted at \$6,000 which assumes 100% attendance for all regularly scheduled meetings.
- Treasurer's fees consist of payments made to the Jefferson and Arapahoe County Treasurers for collection and remittance of property taxes. The treasurers are allowed to retain 1.5% of property tax assessments as a processing charge.

CAPITAL EXPENSES

- Capital expenditures for 2015 are budgeted at \$1,514,748, \$675,280 more than \$839,489 budgeted in 2014.
- One capital water project is budgeted for 2015. The project consists of rehabilitating the Columbine West Pump Station equipment and piping at a cost of \$625,000. A detailed explanation of the project is included in the District's *Capital Master Plan for 2015-2024*.
- One capital sewer project is budgeted for 2015. The project consists of lining approximately 3,383 feet of 8-inch concrete pipe in the Normandy Estates subdivision at a cost of \$174,800. A detailed explanation of the project is included in the District's *Capital Master Plan for 2015-2024*.
- The 2015 budget includes \$25,000 for the annual contract for cured-in-place pipe (CIPP) sewer rehabilitation projects that will be scheduled on an as needed basis as determined by the District's television inspection program.
- Vehicle purchases are budgeted at \$391,000 in 2015, \$332,000 more than \$59,000 budgeted in 2014. Vehicle and equipment purchases are listed in the District's *Capital Improvement Plan for 2015-2024*.
- Maintenance related capital equipment is budgeted at \$70,000, \$54,500 less than \$124,500 budgeted in 2014.

The 2015 maintenance capital equipment includes \$7,500 for computer equipment, \$57,500 for the replacement of the District's Telog pressure recording equipment, and \$5,000 for other small capital maintenance equipment purchases.

- Office related capital equipment is budgeted at \$30,000, \$30,000 less than \$60,000 budgeted in 2014.

The 2015 office capital equipment budget includes \$17,500 to upgrade the District's computers and software and \$7,500 in capital based furniture for the maintenance office.

- Total expenditures for 2015 (\$3,704,533) are projected to be more than projected 2015 revenue (\$2,507,604) resulting in a year end deficit of \$1,196,929. The deficit will be funded by a reduction in the District's reserve funds.
- The 2015 capital expense budget includes an emergency reserve in the amount of \$75,228 as required by the TABOR Amendment.

- The 2014 capital expense budget includes a 15% contingency for all scheduled water and sewer capital projects in the amount of \$123,720.

PROPERTY TAXES

- The general operations mill levy for Platte Canyon Water and Sanitation District in 2015 (tax year 2014) is proposed to remain the same as the levy certified in tax years 2005 through 2014; 7.104 mills. The total mill levy proposed for certification is 7.104 as compared with a mill levy of 7.136 assessed in tax year 2013. The difference is that there is no mill levy for abatements in tax year 2014.
- Assessed values increased 0.2% this year to \$176,849,180 from \$176,503,556 assessed in 2014. Seventy-eight and one-half percent of the District assessed value is located in Jefferson County and twenty-one and one-half percent in Arapahoe County.
- Total property tax revenue proposed for 2015 is \$1,256,337, \$985,175 from Jefferson County and \$271,162 from Arapahoe County.

LEASE - PURCHASE AGREEMENTS

- As required by *C.R.S. 29-1-103(3)(d)*, the 2015 budget includes a schedule for lease-purchase agreements. Platte Canyon does not have any lease-purchase agreements requiring expenditure of funds in 2015.

PERSONNEL SUMMARY

- The personnel summary, Exhibit B, compares the number of full time and seasonal employment positions authorized in 2014 to the positions proposed for 2015. No increase in the number of employees or personnel hours is proposed for 2015.

SUBDISTRICT NO. 1

- The 2015 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 1, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses III development.
- Revenue projected for the Subdistrict in 2015 is \$30,408; \$30,380 from property tax revenue and \$28 from investment income. A mill levy of 37.500 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. This levy is in addition to the mill levy assessed by Platte Canyon Water and Sanitation District.
- Total expenses for 2015 are budgeted at \$28,956.
- Expenditures budgeted in 2015 include principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$28,526 and treasurer fees in the amount of \$430.

SUBDISTRICT NO. 2

- The 2015 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 2, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses IV development.
- Revenue projected for the Subdistrict in 2015 is \$30,997; \$31,137 from property tax revenue and \$21 from investment income. A mill levy of 37.431 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. This levy is in addition to the mill levy assessed by Platte Canyon Water and Sanitation District.
- Expenditures budgeted in 2015 include principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$29,086, and treasurer fees in the amount of \$438.

TEN YEAR FINANCIAL PLAN

- The Ten Year Financial Plan identifies a reserve fund balance of \$10,523,457 at year end 2014. The fund balance is projected to decrease (including emergency reserve expenditures) to \$9,329,028 in 2015. Over the ten year planning period, the reserve fund balance is projected to decrease to \$8,664,615. The Board reviews the fund balance every year to determine the adequacy of the reserves to fund District administrative, operations, maintenance, and capital project expenditures.
- The average yield on District investments is assumed to be 0.75% in 2015 and then increase by 0.25% per year thereafter to a maximum 3.14%. Interest revenue is projected to produce approximately 5.6% of total District revenue over the ten year planning period.
- Income from intergovernmental operating agreements with Southwest Metropolitan, Bow Mar, Columbine, and Lochmoor Water and Sanitation Districts and Valley Sanitation District is expected to produce approximately 41.8% of all future District revenue. Intergovernmental agreement revenue is assumed to grow at a rate of 2.5% in 2016 and 2.89% per year in 2016 through 2023.
- Operating expenses are projected to increase 2.5% in 2016 and to 2.89% per year thereafter.
- Capital expenditures are projected to be \$6,337,368 between 2015 and 2024. These expenses are derived from the District's *Capital Improvement Plan for 2015-2024*.

RESOLUTION 2014-11-1

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2015 AND ENDING DECEMBER 31, 2015.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has appointed Patrick Fitzgerald, District Manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District, Jefferson, and Arapahoe Counties, Colorado, for the calendar year beginning January 1, 2015, and ending December 31, 2015, was presented to the Board of Directors on or before October 15, 2014, for its consideration, and;

WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the District have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Platte Canyon Water and Sanitation District for calendar year 2015 is attached hereto and made a part hereof, and;

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District for the calendar year beginning January 1, 2015, and ending December 31, 2015.

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT THIS 21st DAY OF NOVEMBER, 2014.**



Kenneth Bradford, President

ATTEST:



William Buckner, Secretary

RESOLUTION 2014-11-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT
FOR THE 2015 BUDGET YEAR**

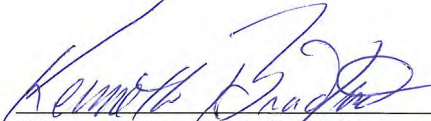
WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has approved and adopted the annual budget for said District for the budget year 2015 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District,


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON, AND ARAPAHOE COUNTIES, COLORADO that the sum of THREE MILLION SEVEN HUNDRED TWO THOUSAND THIRTY THREE AND NO/100 DOLLARS (\$3,702,033) is hereby appropriated for expenditure during calendar year 2015:

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT THIS 21st DAY OF NOVEMBER, 2014.



Kenneth Bradford, President

ATTEST:



William Buckner, Secretary

RESOLUTION 2014-11-3

**A RESOLUTION LEVYING GENERAL PROPERTY
TAXES FOR TAX YEAR 2014 TO HELP DEFRAY
THE COSTS OF GOVERNMENT FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT
FOR THE 2015 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has approved and adopted the annual budget for 2015 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2015 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ONE MILLION TWO HUNDRED FIFTY-SIX THOUSAND THREE HUNDRED THIRTY-SEVEN AND NO/100 DOLLARS (\$1,256,337), and;

WHEREAS, the tax year 2014 valuation for assessment for the Platte Canyon Water and Sanitation District as certified by the County Assessors of Arapahoe and Jefferson Counties is \$176,849,180.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO that for the purpose of meeting all general operating expenses of the Platte Canyon Water and Sanitation District during the 2015 budget year there is hereby levied a tax of 7.104 mills upon each dollar of total valuation for assessment for tax year 2014, said 7.104 mill levy being certified for assessment as follows:

General Operating Expenses	7.104 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District	7.104 mills

RESOLUTION 2014-11-SD1-1

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 JEFFERSON COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2015, AND ENDING ON DECEMBER 31, 2015.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has appointed Patrick Fitzgerald, District manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District Subdistrict No. 1, Jefferson County, Colorado, for the calendar year beginning January 1, 2015, and ending December 31, 2015, was presented to the Board of Directors on or before October 15, 2014 for its consideration, and;

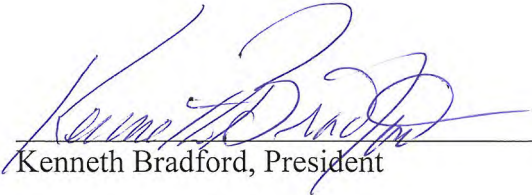
WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District Subdistrict No. 1; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the Subdistrict have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Platte Canyon Water and Sanitation District Subdistrict No. 1 for calendar year 2015 is attached hereto and made a part hereof, and;


WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District Subdistrict No. 1 for the calendar year beginning January 1, 2015, and ending December 31, 2015.

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 1 THIS 21ST DAY OF NOVEMBER,
2014.


Kenneth Bradford, President

ATTEST:


William Buckner, Secretary

RESOLUTION 2014-11-SD1-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1
FOR THE 2015 BUDGET YEAR**

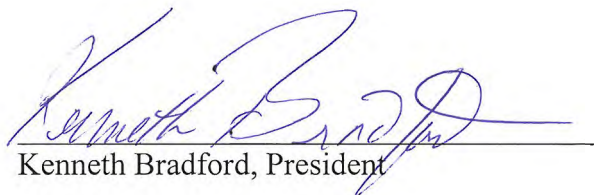
WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has approved and adopted the annual budget for said Subdistrict No. 1 for the budget year 2015 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District Subdistrict No. 1,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1, JEFFERSON COUNTY, COLORADO that the sum of TWENTY-EIGHT THOUSAND NINE HUNDRED FIFTY-SIX AND NO/100 DOLLARS (\$28,956) is hereby appropriated for expenditure during calendar year 2015:

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 THIS 21ST DAY OF NOVEMBER, 2014.


Kenneth Bradford, President

ATTEST:


William Buckner, Secretary

RESOLUTION 2014-11-SD1-3

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR TAX YEAR 2014 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 JEFFERSON COUNTY, COLORADO FOR THE 2015 BUDGET YEAR

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has approved and adopted the annual budget for 2015 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2015 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District Subdistrict No. 1, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ZERO AND NO/100 DOLLARS (\$0.00), and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved general obligation debt is TWENTY-EIGHT THOUSAND FIVE HUNDRED TWENTY-SIX AND NO/100 DOLLARS (\$28,526.00), and;

WHEREAS, the tax year 2014 valuation for assessment for the Platte Canyon Water and Sanitation District Subdistrict No. 1 as certified by the County Assessor of Jefferson County, Colorado is \$760,688.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO.1, JEFFERSON COUNTY, COLORADO that for the purpose of meeting all expenses of the Platte Canyon Water and Sanitation District Subdistrict No. 1 during the 2015 budget year there is hereby levied a tax of 37.500 mills upon each dollar of total valuation for assessment for tax year 2014, said 37.500 mill levy being certified for assessment as follows:

General Operating Expenses	0.000 mills
General Obligation Debt Expenses	37.500 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District Subdistrict No. 1	37.500 mills

RESOLUTION 2014-11-SD2-1

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 JEFFERSON COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2015, AND ENDING ON DECEMBER 31, 2015.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has appointed Patrick Fitzgerald, District manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District Subdistrict No. 2, Jefferson County, Colorado, for the calendar year beginning January 1, 2015, and ending December 31, 2015, was presented to the Board of Directors on or before October 15, 2014 for its consideration, and;

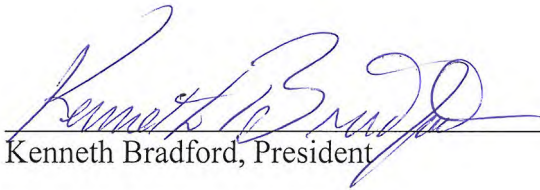
WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District Subdistrict No. 2; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the Subdistrict have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Platte Canyon Water and Sanitation District Subdistrict No. 2 for calendar year 2015 is attached hereto and made a part hereof, and;


WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District Subdistrict No. 2 for the calendar year beginning January 1, 2015, and ending December 31, 2015.

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 2 THIS 21st DAY OF NOVEMBER, 2014.


Kenneth Bradford, President

ATTEST:


William Buckner, Secretary

RESOLUTION 2014-11-SD2-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2
FOR THE 2015 BUDGET YEAR**


WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has approved and adopted the annual budget for said Subdistrict No. 2 for the budget year 2015 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

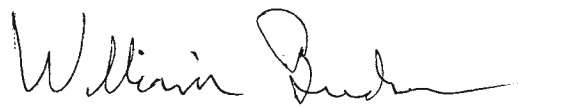
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District Subdistrict No. 2,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2, JEFFERSON COUNTY, COLORADO that the sum of TWENTY-NINE THOUSAND FIVE HUNDRED TWENTY-FOUR AND NO/100 DOLLARS (\$29,524.00) is hereby appropriated for expenditure during calendar year 2015:

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 THIS 21st DAY OF NOVEMBER, 2014.


Kenneth Bradford, President

ATTEST:


William Buckner, Secretary

RESOLUTION 2014-11-SD2-3

**A RESOLUTION LEVYING GENERAL PROPERTY
TAXES FOR TAX YEAR 2014 TO HELP DEFRAY
THE COSTS OF GOVERNMENT FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2
JEFFERSON COUNTY, COLORADO
FOR THE 2015 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has approved and adopted the annual budget for 2015 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2015 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District Subdistrict No. 2, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ZERO AND NO/100 DOLLARS (\$0.00), and;

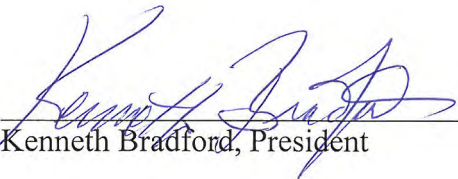
WHEREAS, the amount of money necessary to balance the budget for voter-approved general obligation debt is TWENTY-NINE THOUSAND EIGHTY-SIX AND NO/100 DOLLARS (\$29,086.00), and;

WHEREAS, the tax year 2014 valuation for assessment for the Platte Canyon Water and Sanitation District Subdistrict No. 2 as certified by the County Assessor of Jefferson County, Colorado is \$777,059,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2, JEFFERSON COUNTY, COLORADO that for the purpose of meeting all expenses of the Platte Canyon Water and Sanitation District Subdistrict No. 2 during the 2015 budget year there is hereby levied a tax of 37.431 mills upon each dollar of total valuation for assessment for tax year 2014, said 37.431 mill levy being certified for assessment as follows:


General Operating Expenses	0.000 mills
General Obligation Debt Expenses	37.431 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District Subdistrict No. 2	37.431 mills

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 2 THIS 21st DAY OF NOVEMBER, 2014.



Kenneth Bradford, President

ATTEST:



William Buckner, Secretary

PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

REVENUE

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
BEGINNING FUNDS AVAILABLE	10,235,980	10,178,267	10,554,577	10,554,727	10,523,457	
SYSTEM DEVELOPMENT FEES						
Water Tap Fees	20,300	14,500	0	2,900	0	0
Sewer Tap Fees	39,000	20,280	0	2,000	0	0
Annexation Fees	0	2,300	0	0	0	0
SUB-TOTAL	59,300	37,080	0	4,900	0	0
SERVICE CHARGES						
Bow Mar service	2,580	2,580	2,580	2,580	2,580	0
Hydrant use	3,350	3,000	1,500	1,300	1,500	0
Plan review/inspection fees	3,243	1,506	0	730	0	0
SUB-TOTAL	9,173	7,086	4,080	4,610	4,080	0
CONTRACT MAINTENANCE						
Southwest Metropolitan	827,699	890,677	890,000	950,630	925,000	35,000
Bow Mar	63,050	60,323	48,200	66,000	41,250	-6,950
Columbine	54,293	53,321	41,650	46,325	38,650	-3,000
Lochmoor	3,561	6,408	2,500	4,550	6,800	4,300
Valley	89,212	72,485	59,500	71,275	67,400	7,900
SUB-TOTAL	1,037,815	1,083,214	1,041,850	1,138,780	1,079,100	37,250

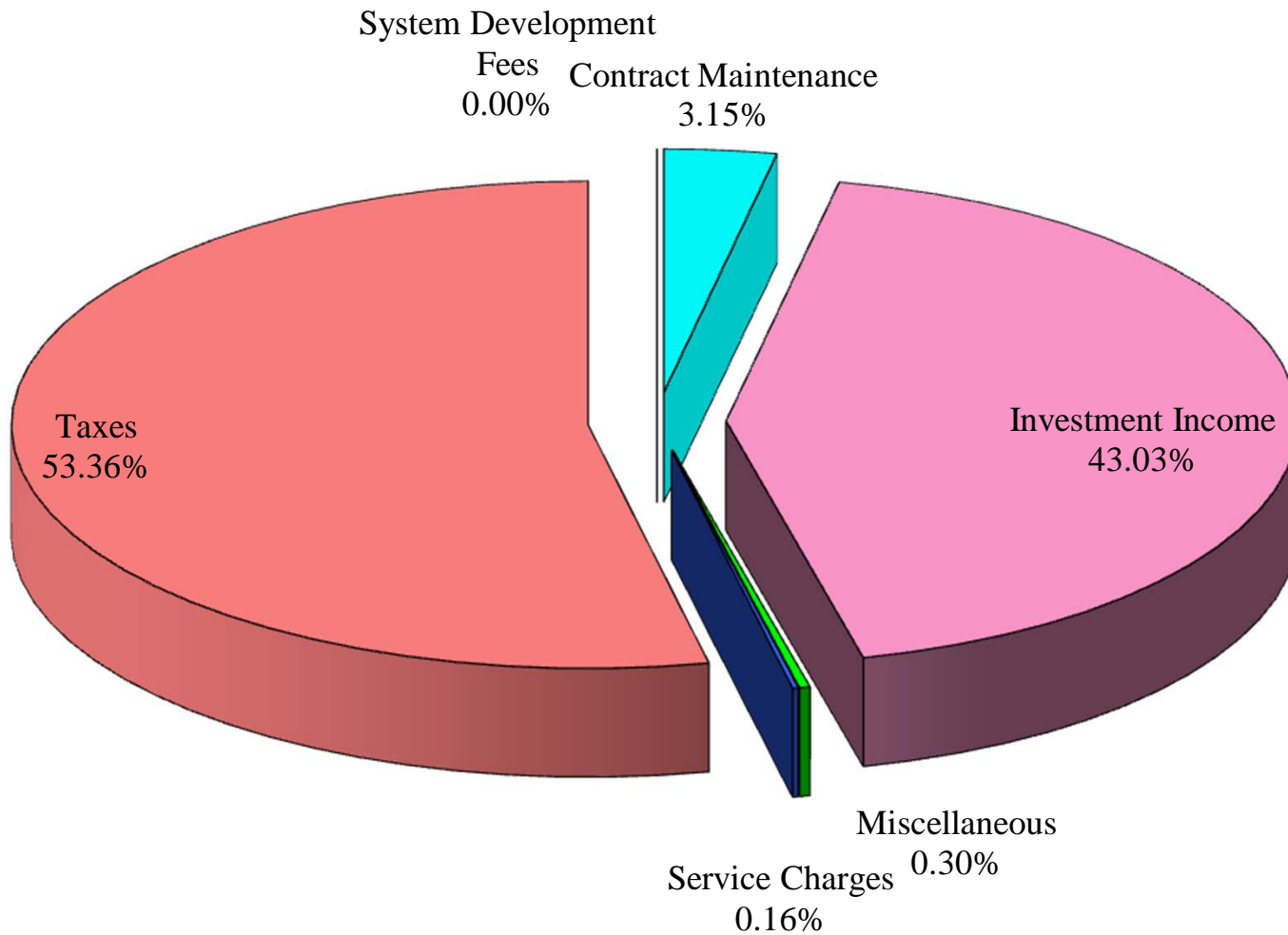
PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

REVENUE

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
INVESTMENT INCOME						
Net Investment income	65,668	-9,117	42,218	91,550	78,926	36,708
SUB-TOTAL	65,668	-9,117	42,218	91,550	78,926	36,708
TAXES						
Property - Operations	1,252,901	1,263,960	1,254,977	1,253,881	1,256,337	1,360
Property - Abatements	0	0	5,653	5,648	0	-5,653
Specific Ownership	87,672	92,619	81,574	96,000	81,662	88
SUB-TOTAL	1,340,573	1,356,579	1,342,204	1,355,529	1,337,998	-4,205
MISCELLANEOUS						
Proceeds from asset disposal	10,300	14,787	12,500	12,500	7,500	-5,000
Other	3,314	325	0	1,050	0	0
SUB-TOTAL	13,614	15,112	12,500	13,550	7,500	-5,000
TOTAL REVENUE	2,526,143	2,489,954	2,442,852	2,608,919	2,507,604	64,753

2015 Revenue



■ System Development Fees ■ Contract Maintenance ■ Investment Income ■ Miscellaneous ■ Service Charges ■ Taxes

PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

EXPENDITURES

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
OPERATING EXPENDITURES						
OPERATIONS & MAINTENANCE						
WATER						
General O & M	13,110	8,955	15,000	8,450	12,500	(2,500)
Contract Maintenance						
Emergency	57,334	47,410	50,000	15,815	50,000	0
Remedial	16,646	16,122	115,000	115,000	25,000	(90,000)
Col. West Pump Station						
General	2,037	2,509	2,000	100	2,000	0
Telemetry	1,434	1,457	1,500	1,475	1,500	0
Utilities	16,102	16,274	18,500	15,975	18,500	0
Maintenance Supplies	7,024	6,979	8,500	8,700	8,500	0
Utility Notification	2,261	2,176	2,500	2,500	2,500	0
SUB-TOTAL	115,948	101,882	213,000	168,015	120,500	(92,500)
SEWER						
General O & M	9,321	13,345	16,500	20,550	17,000	500
Contract Maintenance						
Emergency	0	0	15,000	6,010	15,000	0
Remedial	14,000	0	25,000	13,000	25,000	0
Maintenance Supplies	11,811	11,572	11,000	13,450	15,000	4,000
Utility Notification	2,261	2,176	2,500	2,500	2,500	0
SUB-TOTAL	37,393	27,093	70,000	55,510	74,500	4,500

PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

EXPENDITURES

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
OPERATING EXPENDITURES (cont.)						
VEHICLES & EQUIPMENT						
Vehicle maintenance	19,663	8,197	15,000	17,990	18,500	3,500
Equipment maintenance	28,468	27,486	30,000	28,275	30,000	0
Fuel	32,387	31,873	35,000	30,950	35,000	0
SUB-TOTAL	80,518	67,556	80,000	77,215	83,500	3,500
COMMUNICATIONS						
Answering service	1,106	1,066	1,200	1,110	1,200	0
Mobile phones	10,208	9,219	10,500	11,925	15,000	4,500
SUB-TOTAL	11,314	10,285	11,700	13,035	16,200	4,500
BUILDING MAINTENANCE						
Office Lease	16,668	21,896	27,725	26,475	27,725	0
Columbine West Maintenance	0	0	1,000	2,425	1,500	500
SUB-TOTAL	16,668	21,896	28,725	28,900	29,225	500
PERSONNEL						
Wages - Regular	902,912	908,106	990,000	977,675	1,025,000	35,000
Wages - Overtime	17,482	15,845	19,500	19,125	20,500	1,000
Wages - Premiums	4,562	4,562	4,560	4,560	4,560	0
CCOERA - (retirement)	59,843	63,205	79,200	68,890	82,000	2,800
Social security/Medicare	66,781	67,503	77,576	74,660	80,330	2,754
Unemployment insurance	2,812	2,821	3,042	3,025	3,150	108
Workman's comp. insurance	16,861	18,437	17,500	12,475	15,000	(2,500)
Medical insurance	184,254	219,325	245,000	234,775	269,500	24,500
Life insurance	5,277	4,670	5,250	4,810	5,250	0
Disability insurance	9,949	9,842	10,750	9,975	10,750	0
Dental insurance	17,173	19,241	20,750	19,135	21,800	1,050
Vision insurance	3,760	4,015	4,500	4,255	4,725	225
SUB-TOTAL	1,291,666	1,337,572	1,477,628	1,433,360	1,542,565	64,937

PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

EXPENDITURES

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
OPERATING EXPENDITURES (cont.)						
ADMINISTRATIVE						
Bank service charges	2,545	2,700	3,000	3,125	3,250	250
Books & Magazines	5,485	4,700	6,000	5,000	6,000	0
Dues						
American Water Works Assoc.	1,020	1,020	1,100	1,075	1,100	0
AWWA Research	1,136	1,159	1,200	1,185	1,200	0
Metro Denver Water Authority	2,350	860	0	0	0	0
Mtn. States Employer Council	2,584	1,639	2,400	2,425	2,600	200
Special District Assoc.	929	1,021	1,250	1,100	1,250	0
Colorado Water Congress	1,230	1,256	1,300	1,250	1,300	0
NACWA	1,340	1,430	1,500	1,450	1,500	0
Other	6,442	5,985	7,000	6,500	7,000	0
Public Relations						
Newsletter						
Layout & Printing	6,250	3,147	5,000	4,910	5,000	0
Postage	4,945	3,380	8,200	7,210	7,500	(700)
Web Site & Other	1,483	877	1,500	2,250	2,500	1,000
Office Equipment Maintenance.	5,343	4,580	7,500	3,165	5,500	(2,000)
Office Furniture	6,395	9,327	20,000	3,500	20,000	0
Office supplies	21,630	18,810	22,500	25,625	22,500	0
Software	2,074	342	10,000	7,770	10,000	0
Postage	2,752	2,111	3,500	1,750	2,000	(1,500)
Printing - Legal Notice	161	97	250	150	250	0
Election	83	0	2,500	115	0	(2,500)
Professional Development	20,689	20,953	20,000	23,950	25,000	5,000
Other	8,281	5,120	7,500	5,075	6,500	(1,000)
SUB-TOTAL	105,147	90,514	133,200	108,580	131,950	(1,250)

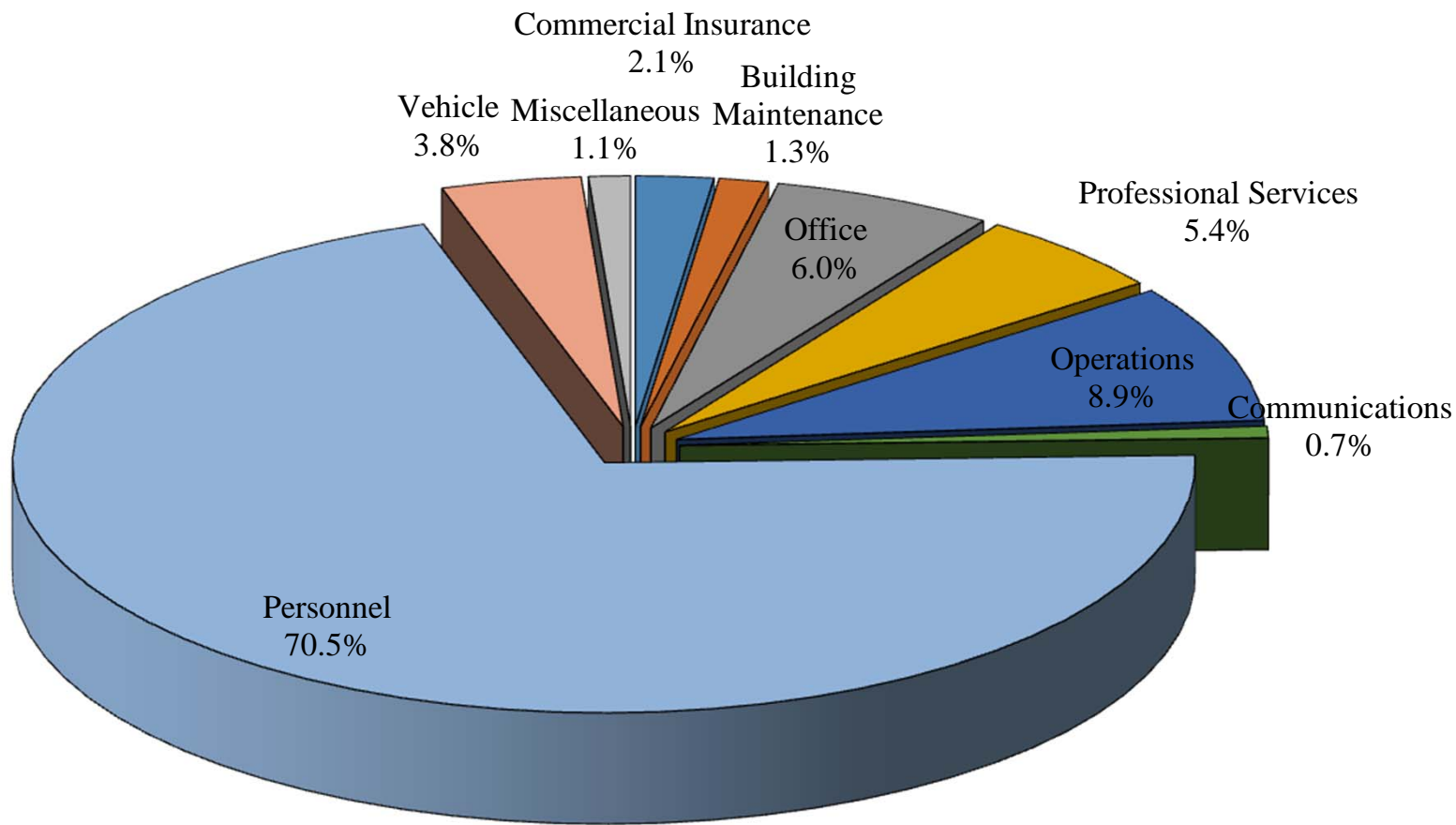
PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

EXPENDITURES

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
OPERATING EXPENDITURES (cont.)						
PROFESSIONAL & CONSULTING FEES						
Audit	6,600	6,600	7,500	6,600	7,500	0
Engineering - General	0	0	2,000	5,000	15,000	13,000
Engineering - GIS	16,427	17,969	10,000	12,750	10,000	0
Engineering - Backcharge	0	0	0	0	0	0
Legal - General	32,835	30,839	30,000	27,550	30,000	0
Legal - Backcharge	0	0	0	0	0	0
Software Management / Tech. Support	28,934	33,673	55,000	60,975	37,500	(17,500)
Technical Advisory Committee (TAC)	7,327	6,323	7,500	5,860	7,500	0
Other	6,198	8,175	11,500	10,000	10,000	(1,500)
SUB-TOTAL	98,321	103,579	123,500	128,735	117,500	(6,000)
INSURANCE						
General Liability	16,851	13,264	18,250	16,825	18,000	(250)
Automobile	14,109	14,742	15,000	14,160	16,500	1,500
Inland marine	395	788	500	890	1,000	500
Property	1,645	1,378	1,850	1,420	1,500	(350)
Directors & Officers Liability	3,305	3,330	3,400	3,330	3,500	100
Commercial Crime	4,780	5,527	6,000	5,650	6,000	0
SUB-TOTAL	41,085	39,029	45,000	42,275	46,500	1,500
MISCELLANEOUS						
Directors fees	4,900	4,600	6,000	5,800	6,000	0
Treasurers fees	18,824	18,977	18,909	18,893	18,845	(64)
Other	0	0	0	0	0	0
SUB-TOTAL	23,724	23,577	24,909	24,693	24,845	(64)
SUB-TOTAL GENERAL EXPENDITURES	1,821,784	1,822,983	2,207,662	2,080,318	2,187,285	-20,377

2015 Operating Expenses



- Commercial Insurance
- Building Maintenance
- Office
- Professional Services
- Operations
- Communications
- Personnel
- Vehicle
- Miscellaneous

PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

EXPENDITURES

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
CAPITAL EXPENDITURES						
WATER FACILITIES						
Sheridan Ct. Replacement (CIP 12-1W)	88,872					
Quay Ct. Replacement (CIP 13-1W)		62,164				
Jay Dr. Replacement (CIP 13-2W)		116,243				
Chase Wy. Replacement (CIP 14-1W)			331,677	246,876		
Columbie West Pump Rehab. (CIP 15-1W)					625,000	
SUB-TOTAL	88,872	178,407	331,677	246,876	625,000	293,323
SEWER FACILITIES						
Raccoon Creek Interceptor Rehab.. (CIP 12-1S)	429,565					
Columbine Heights Concrete Rehab. (CIP 14-1S)			93,500	120,825		
Normandy Estates Concrete Rehab. (CIP 15-1S)					174,800	
Sewer Rehabilitation (CIPP)			25,000		25,000	
SUB-TOTAL	429,565	0	118,500	120,825	199,800	81,300
VEHICLES						
Pickup (3/4 ton, 4WD)	26,953	24,250	31,000	56,715	31,000	
Pickup (1/2 ton, 4WD)			28,000			
Utility Vehicle		28,090				
Hydraulic/Combo Jet Truck					360,000	
Sewer Television Inspection Truck	177,800					
SUB-TOTAL	204,753	52,340	59,000	56,715	391,000	332,000

PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

EXPENDITURES

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
CAPITAL EXPENDITURES (cont)						
BUILDING FACILITIES						
Col. West Pump Station Improvements	0	0	5,000			
SUB-TOTAL	0	0	5,000	0	0	(5,000)
CAPITAL EQUIPMENT - MAINTENANCE						
Computer Hardware	5,419	5,419	7,500		7,500	
Pneumatic Sewer Plug			5,000			
Sewer Truck Disinfection System		3,495				
Hydraulic Sewer Cleaner Reel		5,204				
Single Conductor Cable		7,500				
Valve Operator			22,000	20,355		
SCADA System			85,000	65,875		
Telog Pressure Recorders					57,500	
Other	4,995	1,410	5,000		5,000	
SUB-TOTAL	10,414	23,028	124,500	86,230	70,000	(54,500)
CAPITAL EQUIPMENT - OFFICE						
Computer Hardware (network/workstation)	7,610	4,132	25,000	26,385	7,500	
Computer Software		5,471	15,000	12,120	10,000	
Copier (office)	13,575	6,450				
Furniture	7,283	5,817	15,000	10,720	7,500	
Presentation Equipment		14,866				
Other	0	0	5,000		5,000	
SUB-TOTAL	28,468	36,736	60,000	49,225	30,000	(30,000)

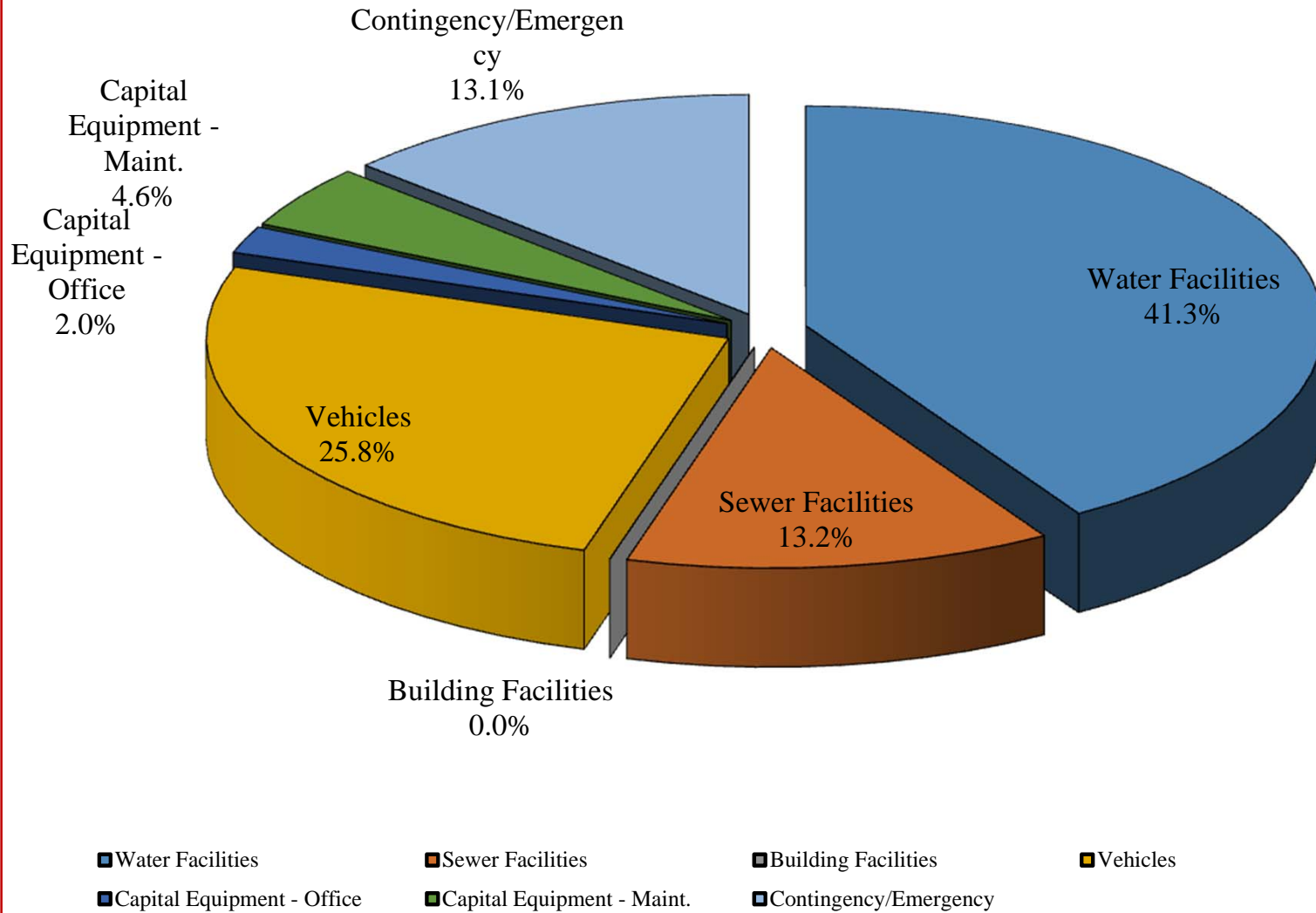
PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

EXPENDITURES

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
CAPITAL EXPENDITURES (cont)						
CONTINGENCY/EMERGENCY						
Emergency Reserve			73,265		75,228	
Contingency			67,527		123,720	
SUB-TOTAL			140,792		198,948	58,157
SUB-TOTAL CAPITAL EXPENDITURES	762,072	290,511	839,469	559,871	1,514,748	675,280
TOTAL EXPENDITURES	2,583,856	2,113,494	3,047,131	2,640,189	3,702,033	654,902
ENDING FUNDS AVAILABLE	10,178,267	10,554,727	9,950,298	10,523,457	9,329,029	

2015 Capital Expenses



PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

PROPERTY TAXES

	TAX YEAR 2011	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014
MILL LEVY				
General Operations	7.104	7.104	7.104	7.104
Abatements	0.000	0.043	0.032	0.000
<hr/>				
TOTAL MILL LEVY	7.104	7.147	7.136	7.104
ASSESSED VALUATION				
Jefferson County	139,949,691	139,272,265	138,454,656	138,678,851
Arapahoe County	38,206,060	38,233,380	38,048,900	38,170,329
<hr/>				
TOTAL	178,155,751	177,505,645	176,503,556	176,849,180
PROPERTY TAX REVENUE				
ASSESSED				
General Operations	1,265,618	1,261,000	1,253,881	1,256,337
Abatements	0	7,633	5,648	0
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Total	1,265,618	1,268,633	1,259,529	1,256,337

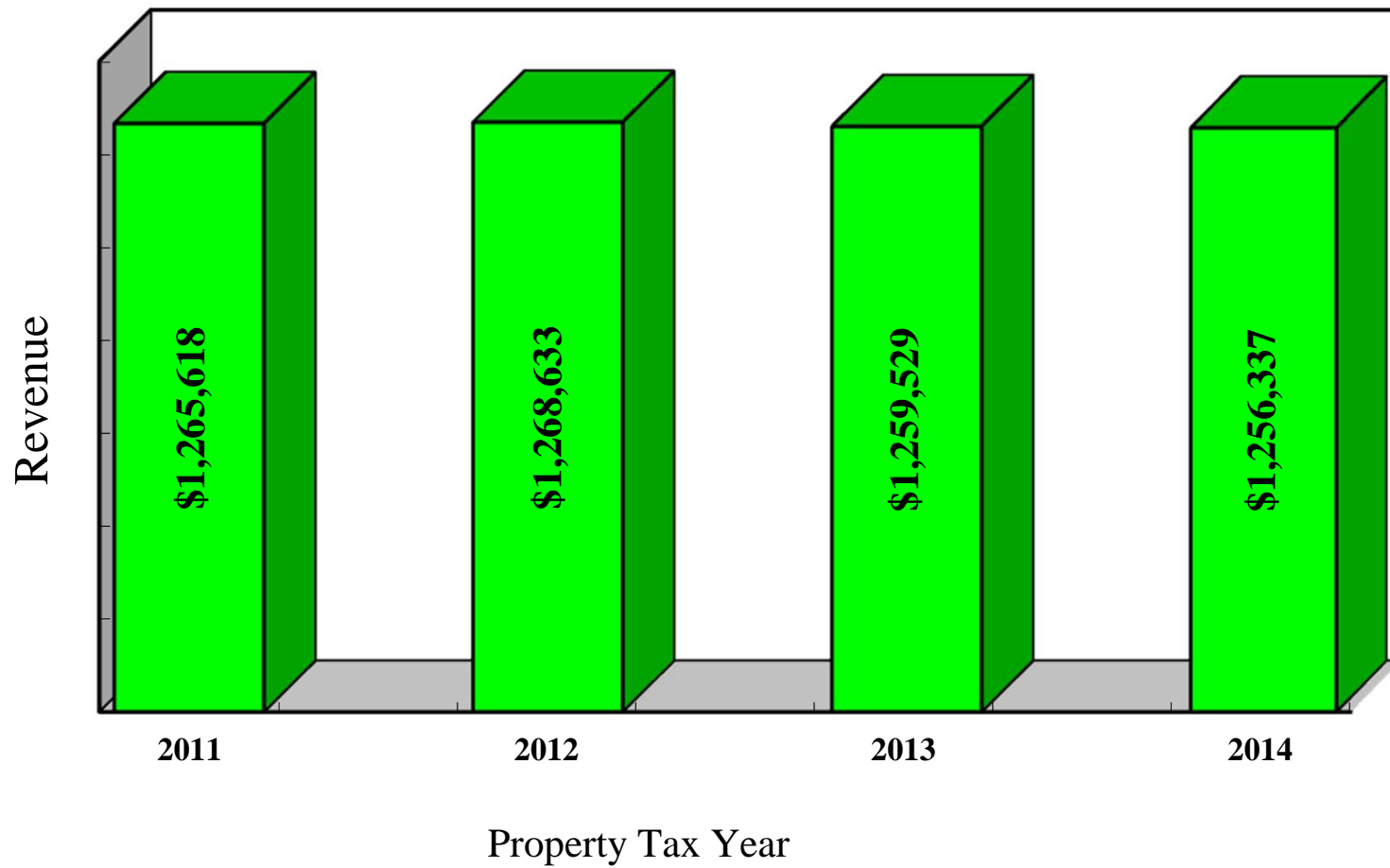
PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

PROPERTY TAXES

	TAX YEAR 2011	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014
Jefferson County				
General Operations	994,203	989,390	983,582	985,175
Abatements	0	5,989	4,431	0
Total	994,203	995,379	988,012	985,175
Arapahoe County				
General Operations	271,416	271,610	270,299	271,162
Abatements	0	1,644	1,218	0
Total	271,416	273,254	271,517	271,162

Property Tax Revenue



PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET

SCHEDULE I

LEASE - PURCHASE SUPPLEMENTAL SCHEDULE

(29-1-103(3)(d), C.R.S)

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2015

\$0.00

II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2015

\$0.00

PLATTE CANYON WATER AND SANITATION DISTRICT

2015 BUDGET EXHIBIT B PERSONNEL SUMMARY

	Current FTE's 2014	Authorize FTE's 2015
Maintenance Employees		
Supervisor	1.0	1.0
Foreman	1.0	1.0
Operator I		
Operator II	5.0	5.0
Temporary / Seasonal *		
Administrative Employees		
Manager	1.0	1.0
Assistant Manager	1.0	1.0
Construction Coordinator/Inspector	1.0	1.0
Financial Officer	1.0	1.0
Receptionist / Secretary	2.0	2.0
Total Permanent Employees	13.0	13.0
Total Temporary / Seasonal Employees	0.5	0.5
Total Employees	13.5	13.5

* Equivalent full time employees

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2015 BUDGET

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
BEGINNING FUNDS AVAILABLE	14,014	15,530	17,022	17,187	18,679	
REVENUE						
Property taxes	28,525	28,524	28,525	28,525	28,526	1
Specific ownership	1,895	2,037	1,854	1,900	1,854	0
Loan Proceeds	0	0	0	0	0	0
Contribution from Columbine Townhouses III			0	0	0	0
Investment income	49	48	26	20	28	2
TOTAL REVENUE	30,469	30,609	30,405	30,445	30,408	3
EXPENDITURES						
Debt Service						
Principal	16,491	17,115	17,763	17,763	18,436	673
Interest	12,034	11,409	10,762	10,762	10,090	-672
Capital Expenditures						
Water facilities			0	0	0	0
Miscellaneous						
Treasurer fees	428	428	430	428	430	0
TOTAL EXPENDITURES	28,953	28,952	28,955	28,953	28,956	1
ENDING FUNDS AVAILABLE	15,530	17,187	18,472	18,679	20,131	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2015 BUDGET

PROPERTY TAXES

	TAX YEAR 2011	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014
MILL LEVY				
Debt Service	34.467	34.419	37.499	37.500
Abatements	0.000	0.000	0.000	0.000
TOTAL MILL LEVY	34.467	34.419	37.499	37.500
ASSESSED VALUATION				
Jefferson County	827,598	828,739	760,688	760,688
TOTAL	827,598	828,739	760,688	760,688
PROPERTY TAX REVENUE				
ASSESSED				
Debt Service	28,525	28,524	28,525	28,526
Abatements	0	0	0	0
Total	28,525	28,524	28,525	28,526

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2015 BUDGET

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	BUDGET 2015	CHANGE FROM 2014 BUDGET
BEGINNING FUNDS AVAILABLE	9,256	10,787	17,022	12,449	13,927	
REVENUE						
Property taxes	29,086	29,084	29,085	29,085	29,086	1
Specific ownership	1,892	2,036	1,891	1,900	1,891	0
Loan Proceeds			0	0	0	0
Contribution from Columbine Townhouses IV			0	0	0	0
Investment income	74	62	21	16	21	0
TOTAL REVENUE	31,052	31,182	30,997	31,001	30,997	1
EXPENDITURES						
Debt Service						
Principal	16,266	16,840	17,435	17,435	18,051	616
Interest	12,819	12,244	11,650	11,650	11,035	-615
Capital Expenditures						
Water facilities			0	0	0	0
Miscellaneous						
Treasurer fees	436	436	438	438	438	0
TOTAL EXPENDITURES	29,521	29,520	29,523	29,523	29,524	1
ENDING FUNDS AVAILABLE	10,787	12,449	18,495	13,927	15,400	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2015 BUDGET

PROPERTY TAXES

	TAX YEAR 2011	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014
MILL LEVY				
Debt Service	35.434	35.433	37.430	37.431
Abatements	0.000	0.000	0.000	0.000
TOTAL MILL LEVY	35.434	35.433	37.430	37.431
ASSESSED VALUATION				
Jefferson County	820,826	820,826	777,059	777,059
TOTAL	820,826	820,826	777,059	777,059
PROPERTY TAX REVENUE				
ASSESSED				
Debt Service	29,085	29,084	29,085	29,086
Abatements	0	0	0	0
Total	29,085	29,084	29,085	29,086

PLATTE CANYON WATER AND SANITATION DISTRICT
TenYear Financial Plan (2015-2024)
Summary

	ACTUAL	ESTIMATED	BUDGETED									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
BEGINNING FUNDS AVAILABLE	\$10,178,267	\$10,554,727	\$10,523,457	\$9,329,028	\$9,108,589	\$8,740,590	\$8,547,669	\$8,504,836	\$8,518,468	\$8,625,591	\$8,718,872	\$9,007,694
REVENUES												
Property taxes General Revenue (Exhibit 1)	1,263,960	1,259,529	1,256,337	1,256,337	1,319,153	1,319,153	1,398,303	1,398,303	1,482,854	1,483,507	1,573,209	1,573,901
Property taxes Debt Service (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Specific ownership taxes	92,619	96,000	81,662	87,944	92,341	92,341	97,881	97,881	103,800	103,845	110,125	110,173
Investment income (2015 @0.75% -+.25%/yr max 3.14%)	-9,117	91,550	78,926	93,290	113,857	131,109	149,584	170,097	191,666	215,640	239,769	270,231
Contract maintenance (2016 @2.5% +.5%/yr max 2.89%)	1,083,214	1,138,780	1,079,100	1,106,078	1,138,043	1,170,933	1,204,773	1,239,590	1,275,415	1,312,274	1,350,199	1,389,220
Other	22,198	18,160	11,580	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
System Development Fees	37,080	4,900	0	0	0	0	0	11,700	11,700	11,700	11,700	11,700
Contingency Addback				198,948								
Bond proceeds	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	2,489,954	2,608,919	2,507,605	2,755,096	2,675,895	2,726,036	2,863,041	2,930,071	3,077,934	3,139,466	3,297,502	3,367,725
												12,265,623
EXPENSES												29,340,368
Operations (2016@2.5%+.5%/yr max 2.89%)												
Water Operations	85,760	53,015	95,500	97,888	100,716	103,627	106,622	109,703	112,874	116,136	119,492	122,945
Water - Remedial Projects	16,122	115,000	25,000	25,625	26,366	27,128	27,912	28,718	29,548	30,402	31,281	32,185
Sewer Operations	27,093	42,510	49,500	50,738	52,204	53,713	55,265	56,862	58,505	60,196	61,936	63,726
Sewer - Remedial Projects	0	13,000	25,000	25,625	26,366	27,128	27,912	28,718	29,548	30,402	31,281	32,185
Vehicle & Equipment	67,556	77,215	83,500	85,588	88,061	90,606	93,224	95,919	98,691	101,543	104,477	107,497
Communications	10,285	13,035	16,200	16,605	17,085	17,579	18,087	18,609	19,147	19,701	20,270	20,856
Building Maintenance	21,896	28,900	29,225	29,956	30,821	31,712	32,629	33,572	34,542	35,540	36,567	37,624
Personnel	1,337,572	1,433,360	1,542,565	1,581,129	1,626,824	1,673,839	1,722,213	1,771,985	1,823,195	1,875,886	1,930,099	1,985,879
Administrative	90,514	108,580	131,950	135,249	139,157	143,179	147,317	151,574	155,955	160,462	165,099	169,871
Professional & Consulting	103,579	128,735	117,500	120,438	123,918	127,499	131,184	134,975	138,876	142,890	147,019	151,268
Commercial Insurance	39,029	42,275	46,500	47,663	49,040	50,457	51,915	53,416	54,959	56,548	58,182	59,864
Miscellaneous	23,577	24,693	24,845	25,466	26,202	26,959	27,738	28,540	29,365	30,214	31,087	31,985
Total Operating Expenses	1,822,983	2,080,318	2,187,285	2,241,967	2,306,760	2,373,425	2,442,017	2,512,592	2,585,206	2,659,918	2,736,790	2,815,883
Short Term Capital Outlay Expenditures (Exhibit 2)												
Vehicles & Equipment	75,368	142,945	461,000	137,753	182,994	298,249	132,332	155,525	323,369	145,409	98,767	298,515
Office Equipment	36,736	49,225	30,000	38,654	39,293	35,982	37,976	37,750	37,236	37,654	37,547	37,479
Building Facilities	0	0	0	0	0	0	0	0	0	0	0	0
Contingency/Emergencies			198,948									
Total Short Term Capital Expenses	112,104	192,170	689,948	176,406	222,287	334,231	170,308	193,275	360,605	183,063	136,314	335,994
Total Expenses + Short Term Capital Expenses	1,935,087	2,272,488	2,877,233	2,418,373	2,529,047	2,707,656	2,612,326	2,705,867	2,945,810	2,842,981	2,873,104	3,151,877
Long Term Capital Outlay Expenditures (Exhibit 2)												
Water	178,407	246,876	625,000	357,362	333,447	0	139,748	185,572	0	178,204	110,575	533,927
Sewer	0	120,825	199,800	199,800	181,400	211,300	153,800	25,000	25,000	25,000	25,000	25,000
Total Long Term Capital Expenses	178,407	367,701	824,800	557,162	514,847	211,300	293,548	210,572	25,000	203,204	135,575	558,927
Debt Service (Exhibit 1)												
Prinical payments	0	0	0	0	0	0	0	0	0	0	0	0
Interest payments	0	0	0	0	0	0	0	0	0	0	0	0
Total Debt Service Expenses	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	2,113,494	2,640,189	3,702,033	2,975,535	3,043,894	2,918,956	2,905,874	2,916,439	2,970,810	3,046,185	3,008,679	3,710,804
Annual Surplus/(Deficit)	376,460	-31,270	-1,194,429	-220,439	-367,999	-192,921	-42,833	13,632	107,123	93,281	288,823	-343,079
ENDING FUNDS AVAILABLE	10,554,727	10,523,457	9,329,028	9,108,589	8,740,590	8,547,669	8,504,836	8,518,468	8,625,591	8,718,872	9,007,694	8,664,615

**PLATTE CANYON WATER AND SANITATION DISTRICT
TenYear Financial Plan (2015-2024)**

EXHIBIT 1 PROPERTY TAX REVENUE

	<u>ACTUAL</u>	<u>ESTIMATED</u>										
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Assessed Valuation												
Taps Sold	4	1	0	0	0	0	0	3	3	3	3	3
Total Taps	6,805	6,809	6,810	6,810	6,810	6,810	6,810	6,810	6,813	6,816	6,819	6,822
Assessed Value per Tap (+5% - 2016, then 6% every even year)	26,180	26,069	25,969	25,969	27,267	27,267	28,904	28,904	30,638	30,638	32,476	32,476
New Assessed Value	104,721	26,069	0	0	0	0	0	86,711	91,913	91,913	97,428	97,428
Assessed Value	178,155,751	177,505,645	176,849,180	176,849,180	185,691,639	185,691,639	196,833,137	196,833,137	208,735,039	208,826,952	221,453,997	221,551,425
General Operations												
Assessed Valuation	178,155,751	177,505,645	176,849,180	176,849,180	185,691,639	185,691,639	196,833,137	196,833,137	208,735,039	208,826,952	221,453,997	221,551,425
General Operating Mill Levy+Abatements	7.104	7.147	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104
General Operating Property Tax	1,265,618	1,268,633	1,256,337	1,256,337	1,319,153	1,319,153	1,398,303	1,398,303	1,482,854	1,483,507	1,573,209	1,573,901
Debt Service												
Assessed Value	178,155,751	177,505,645	176,849,180	176,849,180	185,691,639	185,691,639	196,833,137	196,833,137	208,735,039	208,826,952	221,453,997	221,551,425
Mill Levy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Property tax	0	0	0	0	0	0	0	0	0	0	0	0
Total Property Tax Revenue	1,265,618	1,268,633	1,256,337	1,256,337	1,319,153	1,319,153	1,398,303	1,398,303	1,482,854	1,483,507	1,573,209	1,573,901
Total Mill Levy	7.104	7.147	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104

**PLATTE CANYON WATER AND SANITATION DISTRICT
TenYear Financial Plan (2015-2024)**

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	ACTUAL	ESTIMATED										
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
WATER												
S. Quay Ct. Replacemt - 13-1W	62,164											
S. Jay Dr. Replacemt - 13-2W	116,243											
S. Chase Wy. Replacemt - 14-1W		246,876										
Col. West Pump Station Piping - 15-1W			625,000									
S. Sheridan Blvd. Replacemt - 16-1W				206,051								
S. Sheridan Blvd. Replacemt - 16-2W				151,311								
Morninglory Ln. Replacemt - 17-1W					333,447							
W. Caley Ave. Replacemt - 19-1W							139,748					
W. Portland Dr. Replacemt - 20-1W								185,572				
Maigold Ln. Replacemt - 22-1W									178,204			
W. Rowland Pl. Replacemt - 23-1W										46,920		
W. Leawood Dr. Replacemt - 23-2W										63,655		
S. Vance St. Replacemt - 24-1W												102,810
W. Geddes Cir. Replacemt - 20-1W												285,469
Robincrest Ln. Replacemt - 23-2W												145,648
Additional Capital Water Projects												
TOTAL WATER	178,407	246,876	625,000	357,362	333,447	0	139,748	185,572	0	178,204	110,575	533,927
SEWER												
Columbine Heights CIPP - 14-1S		120,825										
Normandy Estate Ph1 CIPP - 15-1S			174,800									
Normandy Estate Ph2 CIPP - 16-1S				174,800								
Normandy Estate Ph3 CIPP - 17-1S					156,400							
Normandy Estate Ph4 CIPP - 18-1S						186,300						
Normandy Estate Ph5 CIPP - 19-1S							128,800					
Sewer Rehabilitation (CIPP)			25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Additional Capital Sewer Projects												
TOTAL SEWER	0	120,825	199,800	199,800	181,400	211,300	153,800	25,000	25,000	25,000	25,000	25,000
VEHICLES AND EQUIPMENT												
Vehicles	52,340	56,715	391,000	78,000	111,000	231,000	66,000	87,000	256,000	78,000	31,000	231,000
Maintenance Equipment	23,028	86,230	70,000	59,753	71,994	67,249	66,332	68,525	67,369	67,409	67,767	67,515
Office Equipment	36,736	49,225	30,000	38,654	39,293	35,982	37,976	37,750	37,236	37,654	37,547	37,479
TOTAL VEHICLES & EQUIP.	112,104	192,170	491,000	176,406	222,287	334,231	170,308	193,275	360,605	183,063	136,314	335,994
OFFICE EXPANSION / BUILDING FACILITIES												
	0	0	0									
CONTINGENCY/EMERGENCY												
	0	0	198,948									
TOTAL CAPITAL	290,511	559,871	1,514,748	733,568	737,134	545,531	463,856	403,847	385,605	386,267	271,889	894,921