

# PLATTE CANYON WATER AND SANITATION DISTRICT 2024 BUDGET REPORT

## HIGHLIGHTS

- Revenue of \$6,284,990 and expenses totaling \$6,718,060 will result in a deficit of \$433,070 and a decrease in the District's reserves from \$9,886,546 to \$9,453,476.
- The property tax mill levy will remain at 7.104 mills, the same levy assessed since 2004. Revenue from property and specific ownership tax is projected to be \$2,569,330 and represents 40.8 percent of total District revenue.
- Platte Canyon will continue to provide administrative and maintenance services to Southwest Metropolitan, Bow Mar, Columbine, and Valley Sanitation Districts. Revenue received from these services is projected to be \$1,870,710 which is 29.7 percent of total District revenue.
- Labor and equipment billing rates charged for intergovernmental services will be adjusted and implemented by February 1, 2024 based on actual District costs. No increase in the margin applied to actual costs is proposed.
- The infrastructure fee will increase from \$12.00 to \$18.00 per month per ¾" equivalent. Infrastructure fee revenue projected for 2024 is \$1,455,840 based on 6,740¾" equivalent taps.
- The infrastructure fee was established to generate additional revenue to fund capital improvements, maintain cash reserves and continue to provide the appropriate level of maintenance to the District's water delivery and wastewater collection systems. As part of the annual budget process, the Board of Directors reviews various policy issues related to the overall operations of the District including cash reserve requirements.
- Investment income revenue is proposed to be \$346,030. Investment yield is estimated to be 3.5 percent on District invested funds.

## HIGHLIGHTS

- Total operating expenses for 2024 are budgeted at \$3,477,389, \$139,306 or 4.1% more than the amount budgeted in 2023.
- The 2024 water operating expense budget decreased a total of \$92,805 compared to the 2023 budget. This decrease is attributed to fewer remedial repairs required to components of the water system.
- Platte Canyon is contractually obligated to pay 30% of all building costs to Southwest Metropolitan. The budget for 2024 of \$60,600 consists of Platte Canyon's share of routine annual operating, maintenance, and repair costs as well as planned capital improvements.
- Personnel costs for 2024 are projected to be \$2,319,974, 66.7% of total operating expenditures.
- Software management and technical support services for 2024 are budgeted at \$104,700, \$11,700 more than the amount budgeted in 2023. Expenditures include technical consultation and assistance with software and computer hardware issues for both administrative and operations functions, including mobile applications. This line item also includes existing software license updates and upgrades.
- Insurance costs for 2024 are projected to be \$80,600, \$7,700 less than budgeted in 2023. While premium increases for general liability and property coverage are anticipated to be 7.1% from 2023 cost levels, the District received a significant reduction in the commercial prime premium due to enhanced security measures including routine cybersecurity training by employees.
- Capital expenditures for 2024 are budgeted at \$3,240,671 and includes four capital water projects involving the replacement of 4,489 feet of cast iron pipe amounting to \$2,361,471.
- Despite steady increases to the infrastructure fee, significant cost increases in the construction industry over the last few years has negatively impacted the District's ability to fund capital water projects scheduled for replacement in the ten-year planning period. As a result, the plan includes the issuance of bonds or State Revolving Fund (SRF) loan in the amount of twenty million to be funded by property taxes which will require voter approval. The debt financing will allow the District to accelerate the replacement of all the remaining cast iron pipes in the system by the year 2027 and provide for a lower and stabilized infrastructure fee assessment through the end of the planning period.

## SUMMARY

The 2024 Budget for Platte Canyon Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided in accordance with the 2024 budget include operation, maintenance and repair of Platte Canyon's 78.0 miles of water distribution mains, 76.0 miles of sanitary sewer collection mains, and one potable water pumping station. In addition to the operation and maintenance of Platte Canyon's facilities, the District will provide administrative, operations, and maintenance services to Southwest Metropolitan, Bow Mar, and Columbine Water and Sanitation Districts and Valley Sanitation District. Proposed facility maintenance objectives for 2024 are described in greater detail in a separate document titled *2024 Maintenance Goals*.

Total revenue from all sources is projected to be \$6,284,990 in 2024. Total expenditures are budgeted at \$6,718,060, \$2,041,757 or 43.6 percent more than budgeted in 2023. General fund expenditures are budgeted at \$3,477,389 4.1 percent more than 2023 budgeted expenses amounting to \$3,338,083. Capital expenses for 2024 are budgeted at \$3,240,670, \$1,902,451 more than budgeted in 2023.

Beginning funds available in 2023 are estimated to be \$9,886,546. The reserve fund balance is projected to decrease \$433,070 to \$9,453,476 at year end 2024.

## REVENUE

- Total Revenue in 2024 is projected to be \$6,284,990, \$1,389,317 more than the amount budgeted in 2023.
- The largest single source of revenue is proposed to be property and specific ownership tax revenue amounting to \$2,569,330 40.8 percent of total District revenue. A breakdown of assessed valuations and property tax revenue for each county is shown on pages ten and eleven of the budget.
- No water or sewer tap fee revenue is expected in 2024. No changes in tap fee amounts are proposed for 2024. The water tap fee for a ¾-inch connection will remain \$3,700 and the sewer tap fee for a single-family residence or equivalent will remain \$1,300.
- During 2019, the Board of Directors imposed an infrastructure fee to be applied to all District customers. The infrastructure fee is to be used for operations, maintenance, and rehabilitation of the of the District facilities. The fee is scheduled to increase from \$12.00 per month to \$18.00 per month per ¾” equivalent service connection on January 1, 2024. The fee is imposed on customers’ Denver Water bills, with the revenue collected by Denver Water and remitted to the District. Infrastructure fee revenue budgeted for 2024 is \$1,455,840 based on 6,740 ¾” equivalent taps. Bow Mar Water and Sanitation District service charge revenue budgeted in the amount of \$2,580 consists of an assessment of \$12 per year per residence to transport wastewater from 215 residences in Bow Mar through Platte Canyon’s wastewater collection system. Fire hydrant use revenue includes fees assessed for use of District owned fire hydrants. The fire hydrant use fee of \$100 per month per hydrant is not proposed to change in 2024. Plan review and inspection fees are charged by the District to recover costs incurred by District staff and engineering consultants to review developments in planning stages and provide field inspections as they progress through the construction phase. Active developments in the District include Arcadie Creek, Vintage Overlook and Ken Caryl Center Filing 2.
- Contract maintenance revenue is projected to be \$1,870,710 in 2024; \$224,240 more than 2023 budgeted revenue. The largest single source of revenue is derived from Southwest Metropolitan Water and Sanitation District. Southwest shares labor, equipment, and overhead costs with Platte Canyon in accordance with a comprehensive cost accounting model. The 2024 budget projects \$1,480,310 in revenue for services performed for Southwest in accordance with an Intergovernmental Agreement between the two entities. Platte Canyon also receives revenue for administrative, operations, and maintenance services provided to Bow Mar, Columbine, and Valley Sanitation Districts. Services are billed to each of these Districts on a time and material basis in accordance with a rate schedule adjusted annually. Revenue from these entities is projected to be \$390,400 in 2024.

- Investment income in 2024 is projected to be \$346,030 an increase of \$66,030 from estimated 2023 revenue of \$280,000. The average yield on District investments in 2024 is projected to be 3.5 percent.
- Proceeds from asset disposal includes the sale of vehicles according to the District vehicle replacement schedule. During 2023, the District received \$35,060 for the sale of two pickups. In 2024, the District anticipates replacing two pickups and has scheduled proceeds of \$28,000, \$14,000 per pickup.

### **OPERATING EXPENSES**

- Total expenses for 2024 are budgeted at 6,718,060, \$3,477,389 for operations and \$3,240,671 for capital expenditures.
- Water related operating and maintenance expenses for 2024 are budgeted at \$398,795; \$5,295 less than estimated 2023 expenses of \$404,090, and \$92,805 less than budgeted in 2023. The contract maintenance for system failures budgeted amount remains \$180,000, which represents an average failure rate of one per month. Several remedial repairs required to system components have been identified and are budgeted at \$127,000, which is \$105,500 less than the 2023 budgeted amount. In addition to leaking valve repairs the District has identified specific manufactured hydrants in the system that require nozzle replacement. During 2023 these assets were assessed, and a schedule was developed for rehabilitation over the next few years. The 2024 budget includes \$9,510 for annual maintenance of water pressure and flow monitoring equipment.

The Scott J. Morse Water Pump Station costs for general maintenance, telemetry and utilities are budgeted at \$27,915, \$1,715 more than the amount budgeted in 2023. The annual monitoring costs for the new security cameras and key card system to be installed at the pump station during 2024 is projected to be \$1,715.

Maintenance supplies include small tools, water quality monitoring equipment and materials, and fire hydrant paint. Maintenance supplies is budgeted at \$30,270, \$2,005 less than estimated 2023 expenses, and \$8,570 more than budgeted in 2023. In addition to routine supplies, the 2025 budget includes \$5,750 water valve keys and traffic control equipment.

Utility notification consists of fees charged by the Utility Notification Center for Colorado (UNCC) to relay requests from property owners and contractors to locate District owned facilities. All utility owners are required by statute to be members of UNCC. No rate increases are anticipated during 2024, but due to the increased level of locate requests experienced during 2023 the budget for water related utility notification costs will be increased from \$3,000 to \$4,100.

- Sanitary sewer related operating and maintenance costs are budgeted at \$98,925, \$3,695 more than the amount budgeted in

2023. The general operation and maintenance budget of \$27,830 covers root treatment chemical, annual subscriptions for seven SmartCover Systems installed during 2023 and materials for overlay. During 2023, the District purchased a double batch of chemical in order to catch up on root treatment maintenance that had been delayed as the chemical applicator had been out of service. Emergency sewer maintenance includes system repairs and cleanup costs associated with sewer backups originating within District owned facilities. The amount budgeted for this line item is \$15,000. The annual budget for sewer point repairs that may need to be performed as a result of deficiencies observed during sewer television inspections is \$25,000.

Maintenance supply expenditures includes purchase of small tools, non-capitalized sewer cleaning and video inspection equipment, and water used to clean District sanitary sewer mains. This item is budgeted at \$26,995, \$4,097 less than estimated 2023 expenses, and \$2,595 more than the amount budgeted in 2023.

As described above, the amount budgeted for sewer utility locations will be increased to \$4,100.

- Vehicle maintenance costs are budgeted at \$67,995 in 2024, \$27,495 more than the amount budgeted in 2023. Included in this increase is \$10,000 for the replacement of the tires on the 2015 Combo Unit and \$27,995 to repair the impacts of hail damage on four of the District's pickups. The District received reimbursement during 2023 from insurance for the damages amounting to approximately \$23,500, but the repairs could not be scheduled until the spring of 2024 due to the high demand.

Equipment maintenance includes scheduled maintenance and repairs to equipment such as valve operators, mobile pumping equipment, video inspection equipment, and sewer cleaning equipment. The 2024 budget for equipment maintenance is \$45,000, the same as budgeted in 2023.

The 2024 budget for fuel is \$35,000, equal to the amount budgeted in 2023.

- Communications expenditures include payments for wireless office and mobile communication service plans as well as for the answering service. Mobile communications include the mobile phones for all operations staff and administrative staff, iPads for all Board members, senior staff and selected consultants, and cellular based pressure monitoring equipment. Communication costs are budgeted at \$32,400 in 2024, \$1,075 more than the amount budgeted in 2023.
- The building office lease line item consists of Platte Canyon's share of operating, maintenance, repair, and remodeling expenses for the administrative office and garage facility located at 8739 W. Coal Mine Ave. Platte Canyon is contractually obligated to pay 30% of all building maintenance costs to Southwest Metropolitan Water and Sanitation District. Costs are billed monthly at a fixed rate and reconciled annually based on actual costs incurred. The budget for 2024 of \$60,600 consists of Platte Canyon's share of routine annual operating, maintenance, and repair costs as well as planned capital improvements.

The Scott J. Morse Pump Station maintenance includes repairs and maintenance to the pump station building and property located at 7677 W. Ken Caryl Ave. Utility and operating costs for the pump station are budgeted within the Scott J. Morse Pump Station section of the Operating and Maintenance – Water category of the budget. The 2024 budget for repair and maintenance to the pump station is \$2,000, the same as the amount budgeted in 2023.

- Personnel costs budgeted at \$2,319,974 for 2024 represent 66.7 percent of total operating expenditures. The proposed budget for all personnel costs is 10.7 percent more than the estimated amount for 2023 of \$2,095,661. The 2024 budget includes 15 FTE's and accounts for a full year of hourly rate adjustments due to promotions and the replacement of an Operator I level employee with an Operator II effective in September of 2023 as well as a 6.0 percent compensation increase from current levels. Additionally, due to the implementation of a new accounting standard, accrual of retirement benefits (CRA and Social Security/Medicare) on compensated absences estimated at \$33,535 must be reported at the end of the calendar year 2024.

The budget for regular wages for 2024 is \$1,540,980, \$105,112 or 7.4 percent more than the estimated amount for 2023. Wages are based on an extensive survey of Colorado employers using data from Denver Water, Mountain States Employers Council and the Colorado Municipal League. The 2024 budget for overtime wages, \$46,680, \$8,980 more than the 2023 budget and \$1,802 more than the estimated amount for 2023. As significant overtime incurred during 2023 was due to abnormal circumstances the budgeted amount for 2024 was calculated based on average annual overtime hours. The budget for on-call wage premiums in 2024 is \$44,435, 8.3 percent more than the estimated amount for 2023.

Colorado Retirement Association provides administration of a 401k and a 457 retirement plan for District permanent employees. For the 401k plan, the District matches employee contributions ranging from 3% to 10% (increased from 8% during 2019) of wages. The 457 retirement plan is available for employees, but the District does not contribute nor match employee contributions to the plan. The amount budgeted for 2024 for District contributions to the 401k plan assumes all employees contributing at the maximum 10% contribution level. Currently, 12 of the District's 15 eligible employees contribute 10% while the remaining employees contribute lesser amounts. The 2024 budget for District contributions to the CRA retirement plan is \$173,100 but includes \$19,000 related to the accrual referred to above.

The District is covered by the Federal Contributions Retirement Act (Social Security) and thus contributes 6.2% of employee wages to FICA. It is also covered by the Federal Medicare Program and thus contributes 1.45% of employee wages to the program. The amount budgeted for these two programs for 2024 is \$113,380 including \$14,535 related to the required accrual.

The District pays a percentage of gross wages to the state unemployment insurance fund. The rate is calculated on an annual basis and decreased to 0.2% from 0.3% for 2022 and 2023. The 2024 budget amount of \$4,540 is based on a rate of 0.3%.

Platte Canyon purchases worker's compensation insurance from Colorado Special District Property and Liability Pool.

Premiums are based on employee wages within various class codes and adjusted based on claim experience. The 2024 budget amount is \$22,000, the same as the 2023 budget amount.

The District provides a comprehensive health care benefit package to employees consisting of medical, dental, disability, vision and life insurance. The amount budgeted for these benefits in 2024 is \$350,989, \$25,859 or 8.0 percent more than \$325,130 budgeted in 2023. The average increase in premiums from 2023 to 2024 amounted to 3.5%, but changes in employee coverages account for the additional budgeted cost.

- The budget for administrative expenses for 2023 is \$116,820, \$1,180 more than \$115,640 budgeted in 2023.

Bank service charges consist of fees charged by Wells Fargo for various services provided by the bank. The 2024 budget of \$3,600 is based on historical expenses.

Books and magazines include professional and trade journals, technical publications and other employee training and educational materials. The budget amount is \$2,000, consistent with the 2023 budget.

Platte Canyon belongs to several trade and research related associations and organizations, primarily the American Water Works Association, Water Research Foundation, Water Environment Federation, National Association of Clean Water Agencies, Special District Association, Employer Council Services, Inc., Colorado Water Congress, and Government Finance Officer's Association. The 2024 budget for membership dues is \$19,300, \$1,700 more than budgeted in 2023.

The 2024 budget includes \$16,890 for newsletters and web site maintenance. The costs for the newsletters include printing, postage, and mailing for quarterly newsletters or postcards in 2024.

Office equipment maintenance includes repairs to, and maintenance of office copiers and printers and computer hardware. The amount budgeted in 2024 is \$7,000, the same as the amount budgeted in 2023.

Office furniture includes non-capital furniture expenditures and is budgeted at \$2,500, consistent with the 2023 budget.

Office supplies include filing, printing and stationary type items. The amount budgeted in 2024 is \$25,000, the same as the amount budgeted in 2023.

Legal notices, budgeted at \$250 in 2024, include annual special district compliance notices such as the budget notice and advertisements for construction project bids.



There is no district board member election or special election proposed for 2024 so the budget amount is \$0.

Professional development includes expenditures for employee and director attendance at trade and educational conferences, seminars, and training sessions. All operations staff are now required to obtain continuing education credits to maintain state certifications. In addition, employees are being encouraged to pursue training and education to support and enhance job performance and knowledge. It is proposed that senior level operations and administrative staff attend an annual conference of one of the national water and sewer organizations of which the District is a member and where there are demonstrated benefits to the District's operations and administration. The 2024 budget for professional development is \$27,500, the same as the amount budgeted in 2023.

Denver Water assesses an administrative fee representing the agency's direct costs for providing billing and collection services to administer the District's infrastructure fee. The collection fee is budgeted at \$1,780.

- Professional and consulting related expenditures for 2024 are budgeted at \$177,260 an increase of \$11,700 over the 2023 budget.

Audit expenditures are budgeted at \$7,800, equal to the estimated amount for 2023.

General engineering services include expenditures for consulting services relating to engineering matters, plan review services, and surveying services that are non-capital project related. The District issues tasks orders for specific engineering projects identified throughout the year. The amount budgeted in 2024 is \$15,000, the same as the amount budgeted in 2023.

Engineering for mapping and geographical information related services covers updates and enhancements to the District's GIS and asset management programs. The budget amount has been reduced to \$5,000 as there are no specific projects planned.

Software management and information technology support expenditures include technical consultation and assistance with software and computer hardware issues for both administrative and operations functions, including mobile applications. This line item also includes existing software license updates and upgrades. The amount budgeted for 2024 is \$11,700 more than the amount budgeted for 2023 and \$45,200 more than the estimated amount for 2023. The cost of the annual maintenance and service agreement for the District's asset management database (Infor) budgeted at \$39,375 was waived in 2023 due to difficulties with the upgrade to a cloud-based platform which supposed to be completed by the end of 2022. Annual maintenance for a new tap permitting software to be implemented during 2023 is projected to be \$6,775.

The Rates and Fees Technical Advisory Committee (TAC) costs are budgeted at \$1,760. Members determined a dues assessment in 2021 of \$.30 per customer account was necessary to protect the reserve funds and increase revenue to participate

in ongoing discussions with Denver Water. There was no assessment in 2022 or 2023. A budget amount of 1,760 has been included for 2024 as a dues assessment will be necessary.

Other consulting costs were budgeted in 2023 to produce training videos for the maintenance of the Scott J. Morse Pump Station and new pressure monitoring equipment. The videos were not produced as planned but will be scheduled during 2024 so the budget amount of \$8,000 remains the same.

- Insurance coverage for general liability, automobile, inland marine, property (Scott J. Morse Pump Station), directors and officers' liability, and basic commercial crime are obtained through the Colorado Special District Property and Liability Pool. In addition, supplemental commercial crime coverage is obtained from another source. The total amount budgeted for these premiums in 2024 is \$80,600, \$7,700 less than the amount budgeted in 2023 and \$5,914 more than the estimated amount for 2023. Due to enhanced security measures including routine cybersecurity training by employees the District received a significant reduction in the commercial crime premium. Premiums for general liability and property coverage are anticipated to increase by 7.1% from 2023 cost levels.
- Directors' fees are budgeted at \$6,000 which assumes 100 percent attendance for all regularly scheduled meetings.
- Treasurer's fees consist of payments made to the Jefferson and Arapahoe County Treasurers for collection and remittance of property taxes. The treasurers can retain 1.5% of property tax assessments as a processing charge.

### **CAPITAL EXPENSES**

- Capital expenditures for 2024 are budgeted at \$3,240,671, \$1,902,451 more than \$1,338,220, budgeted in 2023.
- Four capital water projects are budgeted for 2024 and involve the replacement of 2,583 feet of 6-inch cast iron pipe and 1,906 feet of 12-inch cast iron pipe with PVC pipe in the Bow Mar South Subdivision. Projected engineering design costs anticipated to be incurred on these 2024 projects have been estimated for 2023 expenditure. Additionally, engineering costs estimated for the planned 2025 projects have been budgeted for in 2024 so that the design may be initiated to meet desired project timelines in 2025. A detailed explanation of all these projects is included in the District's *Capital Master Plan for 2024-2033*.
- The capital water project budgeted in 2023 will not be completed by the end of the year. Paving costs amounting to \$169,260 have been delayed until 2024 when the project will be finalized.

- The 2024 budget includes \$25,000 for the annual contract for cured-in-place pipe (CIPP) sewer rehabilitation projects that will be scheduled on an as needed basis as determined by the District’s television inspection program.
- The vehicle budget of \$90,000 consists of the purchase of two ½ ton four-wheel drive pickups. Vehicle and equipment purchases are listed in the District’s *Capital Master Plan for 2024-2033*.
- Improvements to the Scott J. Morse Pump Station include a new roof budgeted at \$10,000 and the installation of security cameras and a security key card system budgeted at \$12,500.
- Maintenance related capital equipment is budgeted at \$139,000, \$52,000 more than budgeted in 2023.

The 2024 maintenance capital equipment includes \$60,000 for a trailer-mounted trash pump, \$59,000 for a combination valve/vac operator, \$14,000 for a root cutter and \$6,000 for a tripod system with harnesses.

- Office related capital equipment is budgeted at \$22,000, \$15,000 less than budgeted in 2023. In addition to new computer equipment budgeted at \$2,000, the purchase of a new tap permitting software amounting to \$30,000 is planned. This software, originally budgeted in 2023, will streamline and digitalize the tap permitting process and provide for more reliable recordkeeping.
- The 2024 capital expense budget includes an emergency reserve in the amount of \$188,550 as required by the TABOR Amendment.
- The 2024 capital expense budget includes a 20 percent contingency for all scheduled water and sewer capital projects in the amount of \$392,150.

### **PROPERTY TAXES**

- The general operations mill levy for Platte Canyon Water and Sanitation District in 2024 (tax year 2023) is proposed to remain the same as the levy certified in tax years 2004 through 2023; 7.104 mills. This general operating mill levy was approved by voters in 2004.
- In November of 2023, the passing of Proposition HH, a property tax change and revenue change measure, decreased various assessment rates effectively lowering assessed valuations in the District by an estimated 6.8 percent. Despite this measure,

assessed values increased 21.0 percent this year to \$337,344,963 from \$278,677,317 assessed in 2022. Assessed values in Jefferson County increased from \$218,367,495 to \$253,212,385 while assessments in Arapahoe County rose from \$60,309,822 to \$84,132,578. Seventy-five percent of the District assessed value is in Jefferson County and twenty-five percent in Arapahoe County.

- Total property tax revenue projected for 2024 is \$2,401,430 an increase of \$395,708 from 2023 property tax revenue. Revenue from Jefferson County is expected to be \$1,803,468, and revenue from Arapahoe County is expected to be \$597,962.

### **LEASE - PURCHASE AGREEMENTS**

- As required by *C.R.S. 29-1-103(3)(d)*, the 2024 budget includes a schedule for lease-purchase agreements. Platte Canyon does not have any lease-purchase agreements requiring expenditure of funds in 2024.

### **PERSONNEL SUMMARY**

- The personnel summary, Exhibit B, compares the number of full time and seasonal employment positions authorized in 2023 to the positions proposed for 2024. No increase in the number of employees or personnel hours is proposed for 2024.

### **SUBDISTRICT NO. 1**

- The 2024 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 1, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses III development.
- Revenue projected for the Subdistrict in 2024 is \$31,164; \$30,664 from property and specific ownership tax revenue and \$500 from investment income. A mill levy of 17.777 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. The mill levy has been decreased from 17.776 mills assessed in 2023 as a result of an increase in assessed values from \$1,604,623 in 2023 to \$2,014,690 in 2024. The mill levy assessed by the Subdistrict is in addition to the 7.104 mill levy assessed by Platte Canyon Water and Sanitation District.
- Total expenses for 2024 are budgeted at \$28,955.

- Expenditures budgeted in 2024 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$28,525 and treasurer fees in the amount of \$430.

### **SUBDISTRICT NO. 2**

- The 2024 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 2, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses IV development.
- Revenue projected for the Subdistrict in 2024 is \$31,706; \$31,266 from property and specific ownership tax revenue and \$440 from investment income. A mill levy of 14.341 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. The mill levy has been decreased from 17.501 mills assessed in 2023 as a result of a decrease in assessed values from \$1,661,887 in 2023 to \$2,028,115 in 2024. The mill levy assessed by the Subdistrict is in addition to the 7.104 mill levy assessed by Platte Canyon Water and Sanitation District
- Expenditures budgeted in 2024 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$29,085, and treasurer fees in the amount of \$440.

## TEN YEAR FINANCIAL PLAN

- The Ten-Year Financial Plan projects a reserve fund balance of \$9,886,546 at year end 2023. The fund balance is projected to decrease (including emergency reserve expenditures) to \$9,453,476 at year end 2024. The Board reviews the fund balance every year to determine the adequacy of the reserves to fund District administrative, operations, maintenance, and capital project expenditures. Significant cost increases in the construction industry over the last few years has negatively impacted the District's ability to fund capital water projects scheduled for replacement in the ten-year planning period. As a result, the plan includes the issuance of bonds or State Revolving Fund (SRF) loan in the amount of twenty million in 2026 to be funded by property taxes which will require voter approval during 2025. The debt financing will allow the District to accelerate the replacement of all the remaining cast iron pipes in the system by the year 2027.
- General property taxes will produce the largest amount of District revenues between 2024 and 2033 with a total of \$26,268,696 or 25.8 percent of total revenue.
- A mill levy related to the debt issued in 2026 will be assessed beginning in 2027 to satisfy the annual debt service requirements amounting to \$1,593,449. The interest rate is estimated to be 5.0% with a term of twenty years.
- Infrastructure fee revenue for 2024 is based on an assessment of 18.00 per month per ¾" equivalent and is expected to produce revenue amounting to \$1,455,840. For planning purposes, the fee is projected to increase to \$25.00 in 2025 and be lowered to \$12.00 for the years 2026 through 2033. This schedule assumes the financing is authorized by the voters to fund the capital replacements. Should the ballot question fail in November of 2025, the infrastructure fee would likely increase to \$30.00 in 2026 and be maintained at that level through the end of the planning period in order to fund the necessary capital replacements. Infrastructure fee revenue, as scheduled, is projected to produce approximately \$11,276,592 or 11.1 percent of total District revenue over the ten-year planning period.
- The average yield on District investments is assumed to be 3.5 percent in 2024 and throughout the planning period. Investment revenue is projected to produce approximately 7.1 percent of total District revenue over the ten-year planning period.
- Income from intergovernmental operating agreements with Southwest Metropolitan, Bow Mar, Columbine, and Valley Sanitation District is expected to produce approximately 21.4 percent of all future District revenue. Intergovernmental agreement revenue is assumed to grow at a rate of 3.29 percent per year throughout the ten-year planning period.
- There are very few buildable residential lots within the District. System development fees related to two active developments, Vintage Overlook (\$38,700) and Arcadia Creek (\$130,000), have been scheduled in 2025 and 2026.

- Operating expenses are projected to increase 3.29 percent per year between 2024 and 2033 and are expected to total \$39,254,345 or 48.4 percent of all District expenditures.
- Personnel costs are projected to be \$26,592,837 between 2024 and 2033 and represent 67.7 percent of total operating expenditures.
- Capital expenditures (Short-term and Long-term) are projected to be \$30,752,003 between 2024 and 2033. Of this amount, \$26,607,151 or 86.5% relates to the amount budgeted for the replacement of 43,570 feet of water pipe. This represents 10 percent of all water main assets owned by the District. The total cost of the water replacements include the cost of construction, engineering costs projected to be 10 percent of construction costs and a construction contingency of 20 percent. These costs are then inflated at 3.37% per year using the ten-year average of the Engineering News Record Construction Cost Index. Capital water projects in the years 2026 and 2027 are proposed to be paid for using an SRF loan or by bond issuance contingent upon approval from the District voters. This funding will allow the District to accelerate the replacement of portions of the system that have reached the end of its reliable, useful life and lower and stabilize the infrastructure fee assessed through the end of the planning period. A detailed report of capital expenses over the 10-year planning period is presented in the *Capital Improvement Plan for 2024-2033*.

**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**REVENUE**

	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ESTIMATED</b>	<b>BUDGET</b>	<b>CHANGE</b>
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>FROM</b>
						<b>2023 BUDGET</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 8,987,398	\$ 8,710,242	\$ 8,752,632	\$ 8,900,396	\$ 9,886,546	
<b>SYSTEM DEVELOPMENT FEES</b>						
Water Tap Fees	17,400	-	-	59,200	-	-
Sewer Tap Fees	6,282	2,682	-	28,600	-	-
Annexation Fees	11,500	-	-	4,600	-	-
<b>SUB-TOTAL</b>	<b>35,182</b>	<b>2,682</b>	<b>-</b>	<b>92,400</b>	<b>-</b>	<b>-</b>
<b>SERVICE CHARGES</b>						
Infrastructure fee	406,039	963,357	966,800	982,000	1,455,840	489,040
Bow Mar service	2,580	2,580	2,580	2,580	2,580	-
Hydrant use	700	200	500	950	500	-
Plan review/inspection fees	21,256	9,111	5,000	28,395	10,000	5,000
<b>SUB-TOTAL</b>	<b>430,575</b>	<b>975,248</b>	<b>974,880</b>	<b>1,013,925</b>	<b>1,468,920</b>	<b>494,040</b>
<b>CONTRACT MAINTENANCE</b>						
Southwest Metropolitan	1,320,332	1,323,131	1,356,980	1,325,432	1,480,310	123,330
Bow Mar	91,203	90,826	54,530	66,875	99,615	45,085
Columbine	67,411	75,888	65,810	61,500	89,615	23,805
Valley	149,844	155,308	169,150	175,000	201,170	32,020
<b>SUB-TOTAL</b>	<b>1,628,790</b>	<b>1,645,153</b>	<b>1,646,470</b>	<b>1,628,807</b>	<b>1,870,710</b>	<b>224,240</b>



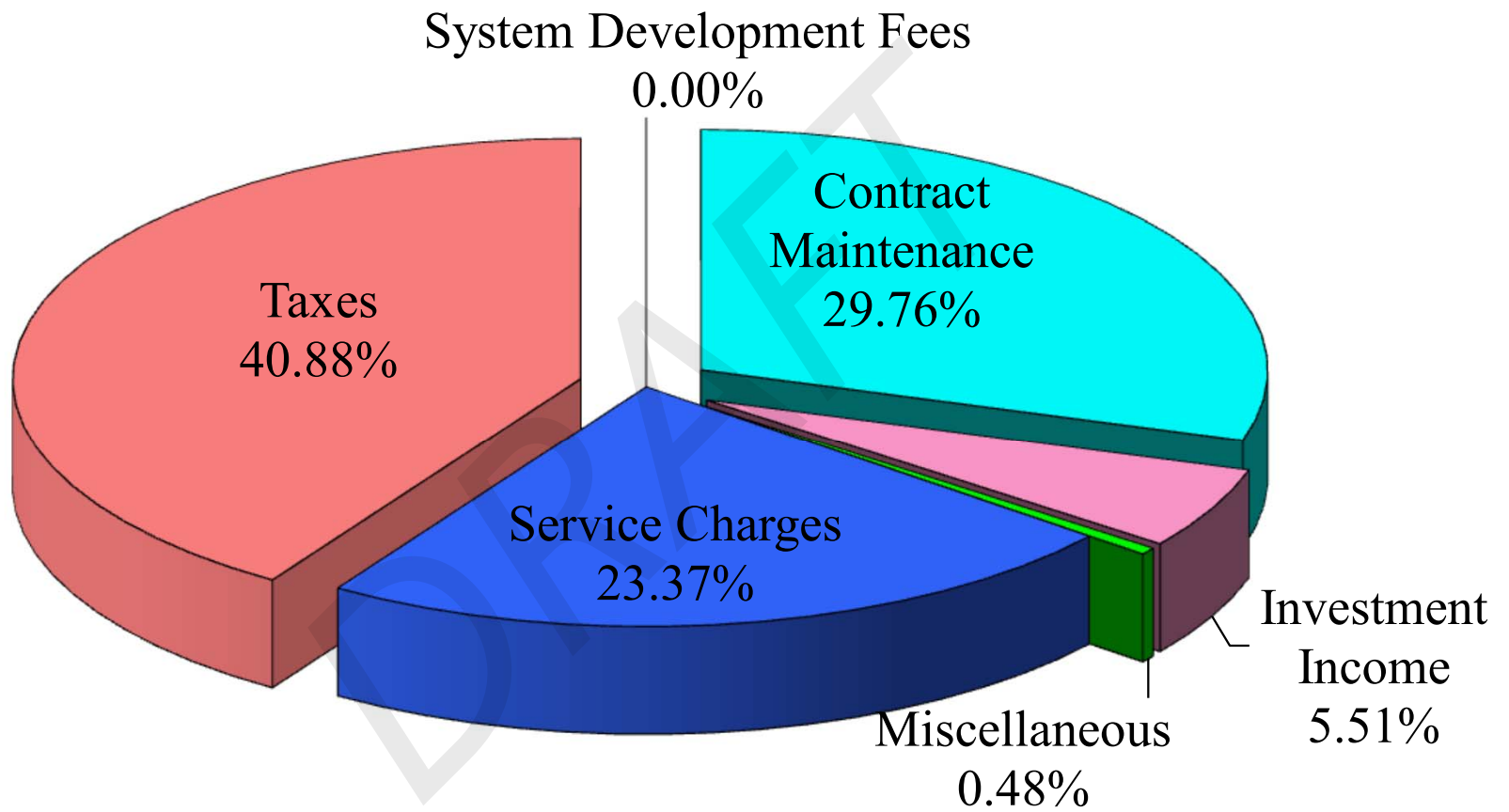
**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**REVENUE**

	<b>ACTUAL 2021</b>	<b>ACTUAL 2022</b>	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>
<b>INVESTMENT INCOME</b>						
Net Investment income	(40,052)	(257,435)	109,410	280,000	346,030	236,620
<b>SUB-TOTAL</b>	<b>(40,052)</b>	<b>(257,435)</b>	<b>109,410</b>	<b>280,000</b>	<b>346,030</b>	<b>236,620</b>
<b>TAXES</b>						
Property - Operations	1,819,078	2,019,712	1,983,779	1,979,724	2,396,499	412,720
Property - Abatements	-	-	25,998	25,998	4,931	(21,067)
Specific Ownership	138,163	136,917	130,636	133,920	167,900	37,264
<b>SUB-TOTAL</b>	<b>1,957,241</b>	<b>2,156,629</b>	<b>2,140,413</b>	<b>2,139,642</b>	<b>2,569,330</b>	<b>428,917</b>
<b>MISCELLANEOUS</b>						
Proceeds from asset disposal	12,500	10,000	24,000	35,060	28,000	4,000
Other	35,465	11,177	500	2,250	2,000	1,500
<b>SUB-TOTAL</b>	<b>47,965</b>	<b>21,177</b>	<b>24,500</b>	<b>37,310</b>	<b>30,000</b>	<b>5,500</b>
<b>TOTAL REVENUE</b>	<b>\$ 4,059,701</b>	<b>\$ 4,543,454</b>	<b>\$ 4,895,673</b>	<b>\$ 5,192,083</b>	<b>\$ 6,284,990</b>	<b>\$ 1,389,317</b>

# 2024 Revenue



■ System Development Fees

■ Contract Maintenance

■ Investment Income

■ Miscellaneous

**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**EXPENDITURES**

	<b>ACTUAL 2021</b>	<b>ACTUAL 2022</b>	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>
<b>OPERATING EXPENDITURES</b>						
<b>OPERATIONS &amp; MAINTENANCE</b>						
<b>WATER</b>						
General O & M	\$ 20,346	\$ 3,598	\$ 20,000	\$ 16,600	\$ 20,000	\$ -
Contract Maintenance						
Emergency	170,848	83,927	180,000	172,730	180,000	-
Remedial	145,827	112,119	232,500	141,800	127,000	(105,500)
Water Pressure Monitoring	5,938	7,875	8,200	9,445	9,510	1,310
Scott J. Morse Pump Station						
General	1,859	4,998	3,000	6,750	3,000	-
Telemetry/SCADA	4,497	4,641	7,200	5,105	7,200	-
Utilities	14,503	14,616	16,000	15,335	17,715	1,715
Maintenance Supplies	17,109	23,801	21,700	32,275	30,270	8,570
Utility Notification	2,197	2,989	3,000	4,050	4,100	1,100
<b>SUB-TOTAL</b>	<b>383,124</b>	<b>258,564</b>	<b>491,600</b>	<b>404,090</b>	<b>398,795</b>	<b>(92,805)</b>
<b>SEWER</b>						
General O & M	2,142	10,285	27,830	35,540	27,830	-
Contract Maintenance						
Emergency	500	-	15,000	12,555	15,000	-
Remedial	-	-	25,000	20,000	25,000	-
Maintenance Supplies	14,602	25,985	24,400	31,092	26,995	2,595
Utility Notification	2,197	2,989	3,000	4,050	4,100	1,100
<b>SUB-TOTAL</b>	<b>19,441</b>	<b>39,259</b>	<b>95,230</b>	<b>103,237</b>	<b>98,925</b>	<b>3,695</b>

**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**EXPENDITURES**

	<b>ACTUAL 2021</b>	<b>ACTUAL 2022</b>	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>
<b>OPERATING EXPENDITURES (cont.)</b>						
<b>VEHICLES &amp; EQUIPMENT</b>						
Vehicle maintenance	49,171	25,544	40,500	36,500	67,995	27,495
Equipment maintenance	32,819	37,644	45,000	42,860	45,000	-
Fuel	27,996	33,820	35,000	30,820	35,000	-
<b>SUB-TOTAL</b>	<b>109,986</b>	<b>97,008</b>	<b>120,500</b>	<b>110,180</b>	<b>147,995</b>	<b>27,495</b>
<b>COMMUNICATIONS</b>						
Answering service	1,085	816	825	850	900	75
Mobile phones	26,524	32,460	30,500	28,800	31,500	1,000
<b>SUB-TOTAL</b>	<b>27,609</b>	<b>33,276</b>	<b>31,325</b>	<b>29,650</b>	<b>32,400</b>	<b>1,075</b>
<b>BUILDING MAINTENANCE</b>						
Office Lease	59,771	41,205	68,670	62,935	60,600	(8,070)
Scott J. Morse Pump Station Maintenance	-	1,058	2,000	1,903	2,000	-
<b>SUB-TOTAL</b>	<b>59,771</b>	<b>42,263</b>	<b>70,670</b>	<b>64,838</b>	<b>62,600</b>	<b>(8,070)</b>
<b>PERSONNEL</b>						
Wages - Regular	1,320,407	1,338,292	1,435,868	1,433,600	1,540,980	105,112
Wages - Overtime	29,480	37,686	37,700	44,878	46,680	8,980
Wages - Premiums	36,677	38,182	40,900	40,998	44,435	3,535
CRA - (retirement)	129,428	122,285	143,590	123,200	173,100	29,510
Social security/Medicare	107,243	104,882	113,380	113,760	136,890	23,510
Unemployment insurance	4,670	2,828	4,540	3,040	4,900	360
Workman's comp. insurance	16,249	16,944	22,000	19,720	22,000	-
Medical insurance	242,396	263,706	285,960	278,345	310,434	24,474
Life insurance	4,162	4,349	4,600	4,640	4,910	310
Disability insurance	12,779	11,963	14,385	12,940	14,690	305
Dental insurance	18,864	18,872	17,065	17,340	18,000	935
Vision insurance	3,786	3,076	3,120	3,200	2,955	(165)
<b>SUB-TOTAL</b>	<b>1,926,141</b>	<b>1,963,065</b>	<b>2,123,108</b>	<b>2,095,661</b>	<b>2,319,974</b>	<b>196,866</b>

**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**EXPENDITURES**

	<b>ACTUAL 2021</b>	<b>ACTUAL 2022</b>	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>
<b>OPERATING EXPENDITURES (cont.)</b>						
<b>ADMINISTRATIVE</b>						
Bank service charges	3,172	2,495	3,600	1,250	3,600	-
Books & Magazines	3,087	616	2,000	620	2,000	-
Dues						
American Water Works Assoc.	2,670	2,828	3,000	2,850	3,000	-
Employer Council Services, Inc.	5,904	3,300	3,750	3,600	3,950	200
Special District Assoc.	1,240	2,475	1,250	1,240	1,250	-
Colorado Water Congress	1,697	1,504	1,800	1,750	1,800	-
Water Research Foundation	3,046	3,046	3,050	6,274	3,200	150
Other	6,514	5,943	4,750	5,895	6,100	1,350
Public Relations						
Newsletter						
Layout & Printing	5,657	6,470	7,680	7,810	8,160	480
Postage	6,242	6,673	7,230	5,425	7,230	-
Web Site & Other	450	1,241	500	1,395	1,500	1,000
Office Equipment Maintenance.	5,052	3,306	7,000	3,596	7,000	-
Office Furniture	4,080	-	2,500	-	2,500	-
Office supplies	23,272	17,961	25,000	22,300	25,000	-
Postage	550	800	1,500	1,100	1,500	-
Printing - Legal Notice	139	26	250	165	250	-
Election	-	47	2,000	40	-	(2,000)
Professional Development	14,459	15,845	27,500	22,350	27,500	-
DWD collection fee	1,777	1,777	1,780	1,780	1,780	-
Other	12,105	9,743	9,500	8,940	9,500	-
<b>SUB-TOTAL</b>	<b>101,113</b>	<b>86,096</b>	<b>115,640</b>	<b>98,380</b>	<b>116,820</b>	<b>1,180</b>

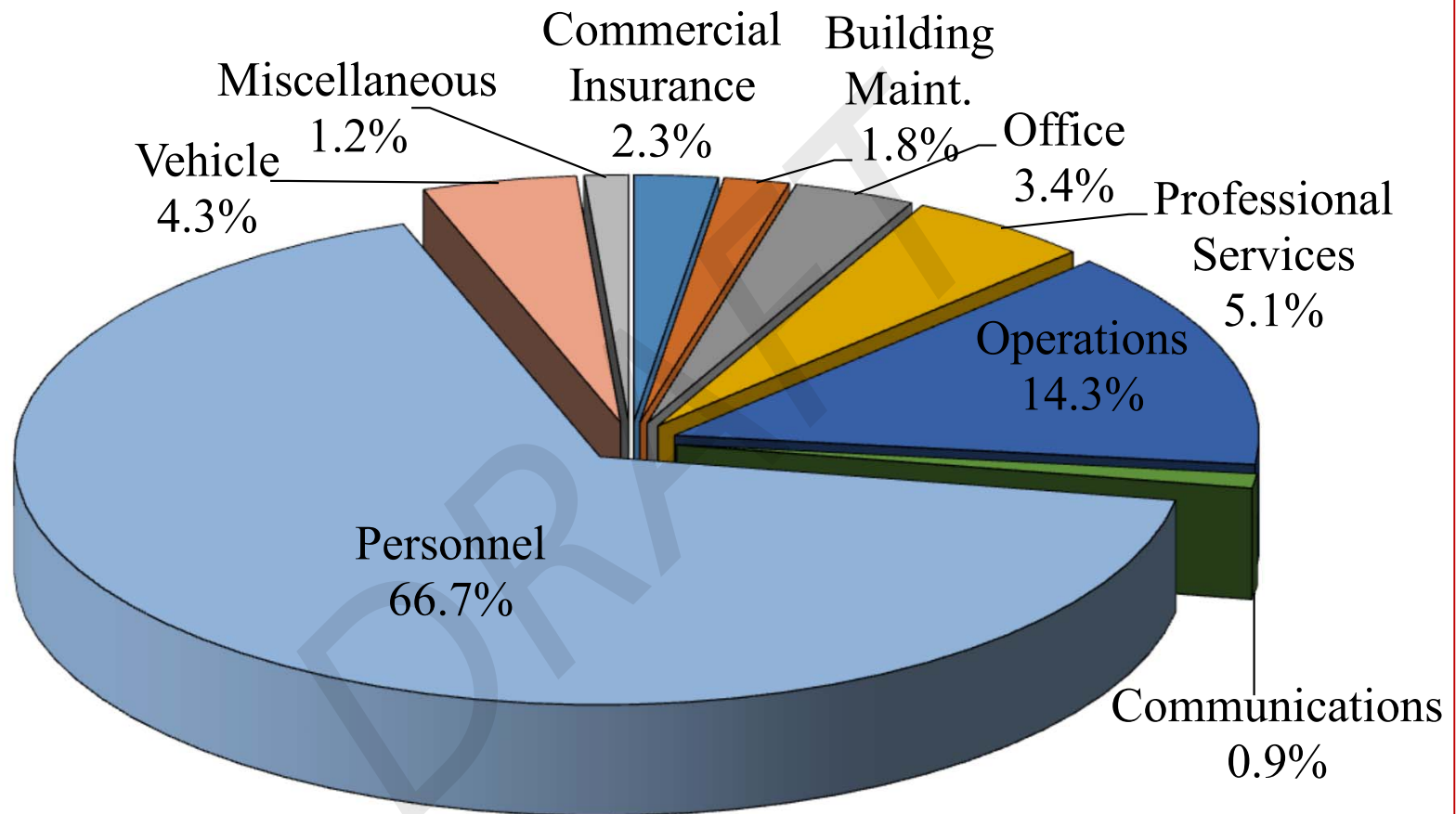
**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**EXPENDITURES**

	<b>ACTUAL 2021</b>	<b>ACTUAL 2022</b>	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>
<b>OPERATING EXPENDITURES (cont.)</b>						
<b>PROFESSIONAL &amp; CONSULTING FEES</b>						
Audit	7,400	7,800	7,800	7,800	7,800	-
Engineering - General	50,914	3,595	15,000	8,360	15,000	-
Engineering - GIS	-	1,904	5,000	-	5,000	-
Legal - General	33,133	36,797	35,000	31,360	35,000	-
Software Management / Tech. Support	83,769	95,261	93,000	59,500	104,700	11,700
Technical Advisory Committee (TAC)	1,758	-	1,760	-	1,760	-
Other	-	-	8,000	-	8,000	-
<b>SUB-TOTAL</b>	<b>176,974</b>	<b>145,357</b>	<b>165,560</b>	<b>107,020</b>	<b>177,260</b>	<b>11,700</b>
<b>INSURANCE</b>						
General Liability	22,066	26,635	30,000	29,390	31,500	1,500
Automobile	13,925	14,713	17,500	22,321	23,900	6,400
Inland marine	620	603	1,000	750	1,000	-
Property	5,612	6,504	7,100	6,770	7,100	-
Directors & Officers Liability	4,040	3,485	4,600	3,755	4,600	-
Commercial Crime	9,160	17,568	28,100	11,700	12,500	(15,600)
<b>SUB-TOTAL</b>	<b>55,423</b>	<b>69,508</b>	<b>88,300</b>	<b>74,686</b>	<b>80,600</b>	<b>(7,700)</b>
<b>MISCELLANEOUS</b>						
Directors fees	5,500	5,900	6,000	5,700	6,000	-
Treasurers fees	27,303	30,328	30,150	30,135	36,020	5,870
Other	640	224	-	-	-	-
<b>SUB-TOTAL</b>	<b>33,443</b>	<b>36,452</b>	<b>36,150</b>	<b>35,835</b>	<b>42,020</b>	<b>5,870</b>
<b>SUB-TOTAL GENERAL EXPENDITURES</b>	<b>\$ 2,893,025</b>	<b>\$ 2,770,848</b>	<b>\$ 3,338,083</b>	<b>\$ 3,123,577</b>	<b>\$ 3,477,389</b>	<b>\$ 139,306</b>

# 2024 Operating Expenses



- Commercial Insurance
- Professional Services
- Personnel
- Building Maint.
- Operations
- Vehicle
- Office
- Communications
- Miscellaneous

**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**EXPENDITURES**

	<b>ACTUAL 2021</b>	<b>ACTUAL 2022</b>	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>
<b>CAPITAL EXPENDITURES</b>						
<b>WATER FACILITIES</b>						
S. Depew St. Replacement (CIP 21-1W)	598,053	-	-	-	-	
W. Alder Wy. Replacement (CIP 21-2W)	160,950	-	-	-	-	
S. Newland Cir. Replacement (CIP 21-3W)	335,128	-	-	-	-	
W. Elmhurst Ave. Replacement (CIP 22-1W)	44,089	629,216	-	189,182	-	
W. Chestnut Dr. Replacement (CIP 22-2W)	15,793	151,712	-	45,204	-	
W. Caryl Pl. Replacement (CIP 22-3W)	5,922	68,976	-	21,106	-	
S. Depew St. Replacement (CIP 23-1W)	-	1,622	684,964	514,139	169,260	
S. Laurel Pl. Replacement (CIP 24-1W)	-	-	20,002	5,770	323,864	
S. Snowberry Dr. Replacement (CIP 24-2W)	-	-	22,943	6,615	362,333	
Marigold Ln. Replacement (CIP 24-3W)	-	-	27,137	7,825	439,406	
Blue Sage Dr. Replacement (CIP 24-4W)	-	-	68,654	19,800	963,708	
Engineering Design - 2025	-	-	-	-	102,900	
<b>SUB-TOTAL</b>	<b>1,159,935</b>	<b>851,526</b>	<b>823,700</b>	<b>809,641</b>	<b>2,361,471</b>	<b>1,537,771</b>
<b>SEWER FACILITIES</b>						
Sewer Rehabilitation (CIPP)	-	-	25,000	-	25,000	
<b>SUB-TOTAL</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>	<b>-</b>



**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**EXPENDITURES**

	<b>ACTUAL 2021</b>	<b>ACTUAL 2022</b>	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>
<b>CAPITAL EXPENDITURES (cont)</b>						
<b>VEHICLES</b>						
Pickup (1/2 ton, 4WD) - 2	25,340	-	80,000	175,130	90,000	
Flatbed Truck with Air Compressor	113,551	-	-	-	-	
Utility Vehicle	43,538	-	-	-	-	
Sewer Cleaner	-	296,825	-	-	-	
Sewer Television Inspection Truck	-	295,400	-	-	-	
<b>SUB-TOTAL</b>	<b>182,429</b>	<b>592,225</b>	<b>80,000</b>	<b>175,130</b>	<b>90,000</b>	<b>10,000</b>
<b>BUILDING FACILITIES</b>						
Scott J. Morse Pump Station Improvements	-	6,450	-	-	22,500	
<b>SUB-TOTAL</b>	<b>-</b>	<b>6,450</b>	<b>-</b>	<b>-</b>	<b>22,500</b>	<b>22,500</b>
<b>CAPITAL EQUIPMENT - MAINTENANCE</b>						
Computer Hardware	2,565	-	-	-	-	
Trailer-Mounted Valve Operator	-	25,438	-	-	-	
Trailer-Mounted Trash Pump 4", 6"	-	-	40,000	43,389	60,000	
Combination Valve/Vac Operator	-	-	-	-	59,000	
Root Cutter	-	-	-	-	14,000	
Pipe Ranger Camera Transporter	16,339	-	-	-	-	
GPS Unit	-	-	35,000	28,156	-	
Milling Tool for Combo Cleaner (2)	-	13,035	-	-	-	
SmartCover Systems	-	16,060	-	-	-	
Other	7,222	6,400	12,000	12,559	6,000	
<b>SUB-TOTAL</b>	<b>26,126</b>	<b>60,933</b>	<b>87,000</b>	<b>84,104</b>	<b>139,000</b>	<b>52,000</b>
<b>CAPITAL EQUIPMENT - OFFICE</b>						
Computer Hardware (network/workstation)	5,980	7,540	2,000	1,575	2,000	
Computer Software	62,417	63,778	30,000	7,281	20,000	
Copier (office)	6,945	-	5,000	4,625	-	
<b>SUB-TOTAL</b>	<b>75,342</b>	<b>71,318</b>	<b>37,000</b>	<b>13,481</b>	<b>22,000</b>	<b>(15,000)</b>

**PLATTE CANYON WATER AND SANITATION DISTRICT**

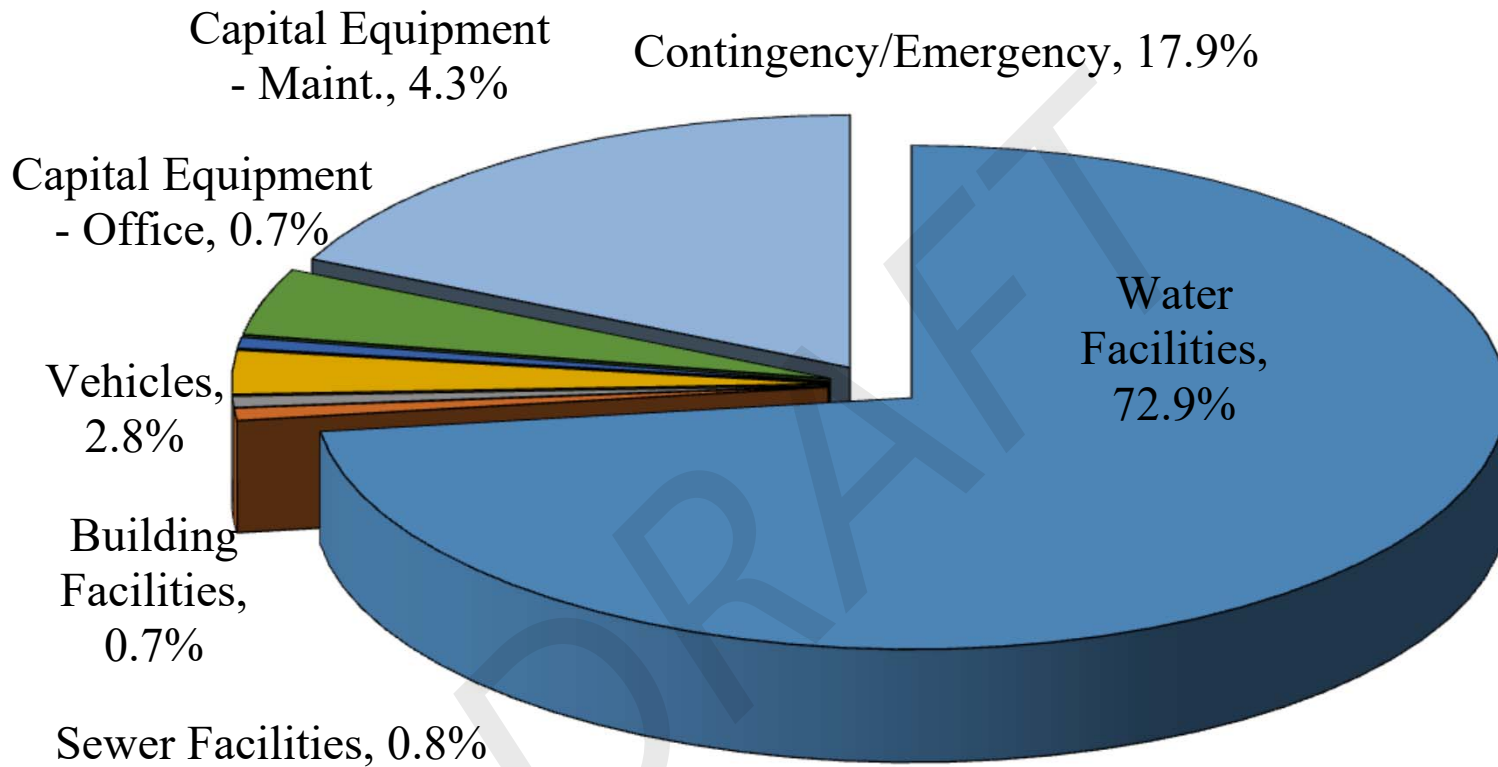
**2024 BUDGET**

**EXPENDITURES**

	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ESTIMATED</b>	<b>BUDGET</b>	<b>CHANGE</b>
	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>FROM</b>
						<b>2023 BUDGET</b>
<b>CAPITAL EXPENDITURES (cont)</b>						
<b>CONTINGENCY/EMERGENCY</b>						
Emergency Reserve	-	-	146,870	-	188,550	
Contingency	-	-	138,650	-	392,150	
<b>SUB-TOTAL</b>	-	-	<b>285,520</b>	-	<b>580,700</b>	<b>295,180</b>
<b>SUB-TOTAL CAPITAL EXPENDITURES</b>	<b>1,443,832</b>	<b>1,582,452</b>	<b>1,338,220</b>	<b>1,082,356</b>	<b>3,240,671</b>	<b>1,902,451</b>
<b>TOTAL EXPENDITURES</b>	<b>4,336,857</b>	<b>4,353,300</b>	<b>4,676,303</b>	<b>4,205,933</b>	<b>6,718,060</b>	<b>2,041,757</b>
<b>ENDING FUNDS AVAILABLE</b>	<b>\$ 8,710,242</b>	<b>\$ 8,900,396</b>	<b>\$ 8,972,002</b>	<b>\$ 9,886,546</b>	<b>\$ 9,453,476</b>	

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# 2024 Capital Expenses



- Water Facilities
- Building Facilities
- Capital Equipment - Office
- Sewer Facilities
- Vehicles
- Capital Equipment - Maint.

**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**PROPERTY TAXES**

	<b>TAX YEAR 2020</b>	<b>TAX YEAR 2021</b>	<b>TAX YEAR 2022</b>	<b>TAX YEAR 2023</b>
<b>MILL LEVY</b>				
General Operations	7.104	7.104	7.104	7.104
Abatements	0.002	0.004	0.093	0.015
<b>TOTAL MILL LEVY</b>	<b>7.106</b>	<b>7.108</b>	<b>7.197</b>	<b>7.119</b>
<b>ASSESSED VALUATION</b>				
Jefferson County	\$ 204,244,359	\$ 223,630,817	\$ 218,367,495	\$ 253,212,385
Arapahoe County	55,367,814	61,216,110	60,309,822	84,132,578
<b>TOTAL</b>	<b>259,612,173</b>	<b>284,846,927</b>	<b>278,677,317</b>	<b>337,344,963</b>
<b>PROPERTY TAX REVENUE</b>				
<b>ASSESSED</b>				
General Operations	1,844,285	2,023,553	1,979,724	2,396,499
Abatements	518	1,140	25,998	4,931
<b>Total</b>	<b>\$ 1,844,803</b>	<b>\$ 2,024,693</b>	<b>\$ 2,005,722</b>	<b>\$ 2,401,430</b>

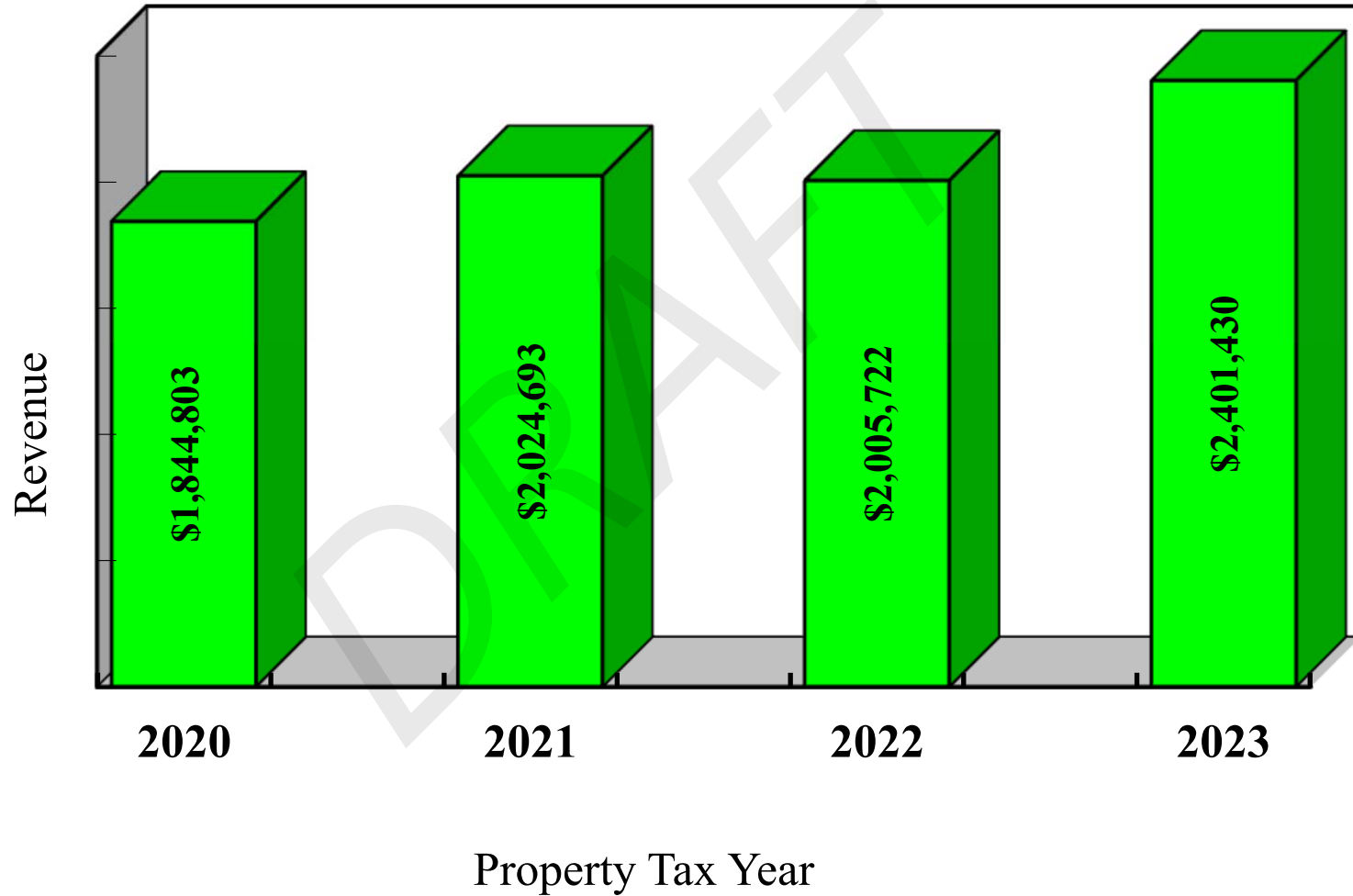
**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**PROPERTY TAXES**

	<b>TAX YEAR 2020</b>		<b>TAX YEAR 2021</b>		<b>TAX YEAR 2022</b>		<b>TAX YEAR 2023</b>
<b>Jefferson County</b>							
General Operations	\$ 1,450,952	\$	1,588,673	\$	1,551,283	\$	1,798,821
Abatements	407		895		25,797		4,647
	<hr/>						
<b>Total</b>	<b>1,451,359</b>		<b>1,589,568</b>		<b>1,577,080</b>		<b>1,803,468</b>
<b>Arapahoe County</b>							
General Operations	393,333		434,879		428,441		597,678
Abatements	111		245		201		284
	<hr/>						
<b>Total</b>	<b>\$ 393,444</b>	\$	<b>435,124</b>	\$	<b>428,642</b>	\$	<b>597,962</b>

# Property Tax Revenue



**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET**

**SCHEDULE I**

**LEASE - PURCHASE SUPPLEMENTAL SCHEDULE**

**(29-1-103(3)(d), C.R.S)**

**I. Real Property Lease - Purchase Agreements:**

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2024

\$0.00

**II. All Lease - Purchase Agreements Not Involving Real Property:**

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2024

\$0.00

DRAFT

**PLATTE CANYON WATER AND SANITATION DISTRICT**

**2024 BUDGET  
EXHIBIT B  
PERSONNEL SUMMARY**

	<b>Current FTE's 2023</b>	<b>Authorize FTE's 2024</b>
<b>Maintenance Employees</b>		
Supervisor	1.0	1.0
Foreman	1.0	1.0
Operator I	2.0	2.0
Operator II	4.0	4.0
Temporary / Seasonal *		
<b>Administrative Employees</b>		
Manager	1.0	1.0
Assistant Manager	1.0	1.0
Financial Officer	1.0	1.0
Construction Program Manager	1.0	1.0
Construction Project Manager	0.0	1.0
Construction Coordinator/Inspector	1.1	0.0
Communications & Admin Services Coordinator	1.0	1.0
GIS/Information Technology Specialist	1.0	1.0
<b>Total Permanent Employees</b>	<b>15.1</b>	<b>15.0</b>
<b>Total Temporary / Seasonal Employees</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Employees</b>	<b>15.1</b>	<b>15.0</b>

*\* Equivalent full time employees*



**PLATTE CANYON WATER AND SANITATION DISTRICT  
SUBDISTRICT No. 1**

**2024 BUDGET**

	<b>ACTUAL 2021</b>	<b>ACTUAL 2022</b>	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 33,810	\$ 35,636	\$ 37,528	\$ 37,981	\$ 39,701	
<b>REVENUE</b>						
Property taxes	28,525	28,525	28,525	28,525	28,525	-
Specific ownership	2,182	1,958	2,139	2,100	2,139	-
Investment income	72	815	470	50	500	30
<b>TOTAL REVENUE</b>	<b>30,779</b>	<b>31,298</b>	<b>31,134</b>	<b>30,675</b>	<b>31,164</b>	<b>30</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Principal	23,039	23,911	24,816	23,039	24,816	-
Interest	5,486	4,614	3,709	5,486	3,709	-
<b>Miscellaneous</b>						
Treasurer fees	428	428	430	430	430	-
<b>TOTAL EXPENDITURES</b>	<b>28,953</b>	<b>28,953</b>	<b>28,955</b>	<b>28,955</b>	<b>28,955</b>	<b>-</b>
<b>ENDING FUNDS AVAILABLE</b>	\$ 35,636	\$ 37,981	\$ 39,708	\$ 39,701	\$ 41,910	

**PLATTE CANYON WATER AND SANITATION DISTRICT  
SUBDISTRICT No. 1**

**2024 BUDGET**

**PROPERTY TAXES**

	<b>TAX YEAR 2020</b>	<b>TAX YEAR 2021</b>	<b>TAX YEAR 2022</b>	<b>TAX YEAR 2023</b>
<b>MILL LEVY</b>				
Debt Service	19.379	17.245	17.776	14.159
Abatements	0.000	0.000	0.000	0.000
<b>TOTAL MILL LEVY</b>	<b>19.379</b>	<b>17.245</b>	<b>17.776</b>	<b>14.159</b>
<b>ASSESSED VALUATION</b>				
Jefferson County	1,471,971	1,654,083	1,604,684	2,014,690
<b>TOTAL</b>	<b>1,471,971</b>	<b>1,654,083</b>	<b>1,604,684</b>	<b>2,014,690</b>
<b>PROPERTY TAX REVENUE</b>				
<b>ASSESSED</b>				
Debt Service	28,525	28,525	28,525	28,525
Abatements	0	0	0	0
<b>Total</b>	<b>28,525</b>	<b>28,525</b>	<b>28,525</b>	<b>28,525</b>

**PLATTE CANYON WATER AND SANITATION DISTRICT  
SUBDISTRICT No. 2**

**2024 BUDGET**

	<b>ACTUAL 2021</b>	<b>ACTUAL 2022</b>	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 28,834	\$ 30,666	\$ 32,789	\$ 32,958	\$ 34,929	
<b>REVENUE</b>						
Property taxes	29,085	29,085	29,085	29,085	29,085	-
Specific ownership	2,225	1,997	2,181	2,181	2,181	-
Investment income	43	732	410	230	440	30
<b>TOTAL REVENUE</b>	<b>31,353</b>	<b>31,814</b>	<b>31,676</b>	<b>31,496</b>	<b>31,706</b>	<b>30</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Principal	22,228	23,013	23,825	21,470	23,825	-
Interest	6,857	6,072	5,260	7,615	5,260	-
<b>Miscellaneous</b>						
Treasurer fees	436	437	440	440	440	-
<b>TOTAL EXPENDITURES</b>	<b>29,521</b>	<b>29,522</b>	<b>29,525</b>	<b>29,525</b>	<b>29,525</b>	<b>-</b>
<b>ENDING FUNDS AVAILABLE</b>	\$ 30,666	\$ 32,958	\$ 34,940	\$ 34,929	\$ 37,110	

**PLATTE CANYON WATER AND SANITATION DISTRICT  
SUBDISTRICT No. 2**

**2024 BUDGET**

**PROPERTY TAXES**

	<b>TAX YEAR 2020</b>	<b>TAX YEAR 2021</b>	<b>TAX YEAR 2022</b>	<b>TAX YEAR 2023</b>
<b>MILL LEVY</b>				
Debt Service	18.603	17.030	17.501	14.341
Abatements	0.000	0.000	0.000	0.000
<b>TOTAL MILL LEVY</b>	<b>18.603</b>	<b>17.030</b>	<b>17.501</b>	<b>14.341</b>
<b>ASSESSED VALUATION</b>				
Jefferson County	1,563,468	1,707,876	1,661,887	2,028,115
<b>TOTAL</b>	<b>1,563,468</b>	<b>1,707,876</b>	<b>1,661,887</b>	<b>2,028,115</b>
<b>PROPERTY TAX REVENUE</b>				
<b>ASSESSED</b>				
Debt Service	29,085	29,085	29,085	29,085
Abatements	0	0	0	0
<b>Total</b>	<b>29,085</b>	<b>29,085</b>	<b>29,085</b>	<b>29,085</b>

**PLATTE CANYON WATER AND SANITATION DISTRICT  
Ten Year Financial Plan (2024-2033)**

**Summary**

	ACTUAL 2022	Estimated 2023	\$18 BUDGET 2024	\$25	\$12	\$12	\$12	\$12	\$12	\$12	\$12	
				2025	2026	2027	2028	2029	2030	2031	2032	2033
<b>BEGINNING FUNDS AVAILABLE</b>	<b>\$8,710,242</b>	<b>\$8,900,396</b>	<b>\$9,886,546</b>	<b>\$9,453,476</b>	<b>\$10,224,242</b>	<b>\$30,571,108</b>	<b>\$18,103,853</b>	<b>\$20,358,282</b>	<b>\$23,124,569</b>	<b>\$26,087,627</b>	<b>\$28,784,504</b>	<b>\$31,263,853</b>
<b>REVENUES</b>												
Property taxes General Revenue (Exhibit 1)	2,019,712	2,005,721	2,401,430	2,396,499	2,504,543	2,514,194	2,624,819	2,624,819	2,740,311	2,740,311	2,860,885	2,860,885
Property taxes Debt Service (Exhibit 1)	0	0	0	0	0	1,593,449	1,593,449	1,593,449	1,593,449	1,593,449	1,593,449	1,593,449
Specific ownership taxes	136,917	133,920	167,900	179,737	187,841	308,073	316,370	316,370	325,032	325,032	334,075	334,075
Infrastructure fee (service fee)	963,357	982,000	1,455,840	2,022,000	971,568	975,312	975,312	975,312	975,312	975,312	975,312	975,312
Investment income (3.5%)	-257,435	280,000	346,030	330,872	357,848	1,069,989	633,635	712,540	809,360	913,067	1,007,458	1,094,235
Contract maintenance (2025-2033 @ 3.29%)	1,645,154	1,628,807	1,870,710	1,932,256	1,995,828	2,061,490	2,129,313	2,199,368	2,271,727	2,346,467	2,423,666	2,503,404
Other (2025-2033 @ 3.29%)	33,067	69,235	43,080	44,497	45,961	47,473	49,035	50,649	52,315	54,036	55,814	57,650
System Development/Annexation Fee:	2,682	92,400	0	38,700	130,000	0	0	0	0	0	0	0
Contingency Addback				580,700								
Bond proceeds	0	0	0	0	20,000,000	0	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>4,543,454</b>	<b>5,192,083</b>	<b>6,284,990</b>	<b>7,525,261</b>	<b>26,193,589</b>	<b>8,569,982</b>	<b>8,321,934</b>	<b>8,472,507</b>	<b>8,767,506</b>	<b>8,947,674</b>	<b>9,250,658</b>	<b>9,419,010</b>
<b>EXPENSES</b>												
Operations (Inflation: 3.29%/yr)												
Water Operations	147,503	262,290	271,795	280,737	289,973	299,513	309,367	319,546	330,059	340,918	352,134	363,719
Water - Remedial Project:	112,119	141,800	127,000	131,178	92,112	146,788	151,617	104,960	108,413	111,980	115,664	119,470
Sewer Operations	39,259	83,237	73,925	76,357	78,869	81,464	84,144	86,913	89,772	92,726	95,776	98,927
Sewer - Remedial Project:	0	20,000	25,000	0	26,672	0	28,456	0	30,359	0	32,390	0
Vehicle & Equipment	97,008	110,180	147,995	122,910	126,954	131,130	135,445	139,901	144,504	149,258	154,168	159,240
Communications	33,276	29,650	32,400	33,466	34,567	35,704	36,879	38,092	39,345	40,640	41,977	43,358
Building Maintenance	41,205	64,838	62,600	58,462	60,386	62,372	64,424	66,544	68,733	70,994	73,330	75,743
Personnel	1,963,065	2,095,661	2,319,974	2,361,183	2,438,865	2,519,104	2,601,983	2,687,588	2,776,010	2,867,340	2,961,676	3,059,115
Administrative	84,246	98,380	116,820	120,663	124,633	128,734	132,969	137,344	141,862	146,530	151,350	156,330
Professional & Consulting	145,357	107,020	177,260	183,092	189,116	195,337	201,764	208,402	215,259	222,341	229,656	237,211
Commercial Insurance	69,508	74,686	80,600	83,252	85,991	88,820	91,742	94,760	97,878	101,098	104,424	107,860
Miscellaneous	38,302	35,835	42,020	43,402	44,830	46,305	47,829	49,402	51,028	52,706	54,441	56,232
<b>Total Operating Expenses</b>	<b>2,770,848</b>	<b>3,123,577</b>	<b>3,477,389</b>	<b>3,494,702</b>	<b>3,592,968</b>	<b>3,735,273</b>	<b>3,886,619</b>	<b>3,933,452</b>	<b>4,093,221</b>	<b>4,196,530</b>	<b>4,366,986</b>	<b>4,477,204</b>
Short Term Capital Outlay Expenditures (Exhibit 2)												
Vehicles & Equipment	653,158	259,234	229,000	652,629	62,500	107,828	551,419	142,951	80,939	424,035	773,826	367,282
Office Equipment	71,318	13,481	22,000	10,000	10,000	12,000	11,018	11,368	11,839	11,783	12,047	12,433
Building Facilities	0	0	22,500	0	0	0	0	0	0	0	0	0
Contingency/Emergencie:			580,700									
<b>Total Short Term Capital Expenses</b>	<b>724,476</b>	<b>272,715</b>	<b>854,200</b>	<b>662,629</b>	<b>72,500</b>	<b>119,828</b>	<b>562,436</b>	<b>154,319</b>	<b>92,778</b>	<b>435,818</b>	<b>785,873</b>	<b>379,715</b>
<b>Total Expenses + Short Term Capital Expenses</b>	<b>3,495,324</b>	<b>3,396,292</b>	<b>4,331,589</b>	<b>4,157,331</b>	<b>3,665,469</b>	<b>3,855,100</b>	<b>4,449,055</b>	<b>4,087,770</b>	<b>4,185,999</b>	<b>4,632,348</b>	<b>5,152,859</b>	<b>4,856,919</b>
Long Term Capital Outlay Expenditures (Exhibit 2)												
Water	857,976	809,641	2,361,471	2,572,164	2,156,254	15,563,687	0	0	0	0	0	3,695,685
Sewer	0	0	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	57,646
<b>Total Long Term Capital Expenses</b>	<b>857,976</b>	<b>809,641</b>	<b>2,386,471</b>	<b>2,597,164</b>	<b>2,181,254</b>	<b>15,588,687</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>3,753,331</b>
Debt Service (Exhibit 1)												
Prinical payments	0	0	0	0	0	600,867	631,286	663,245	696,822	732,099	769,161	808,100
Interest payments	0	0	0	0	0	992,582	962,163	930,204	896,627	861,351	824,288	785,349
<b>Total Debt Service Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,593,449</b>	<b>1,593,449</b>	<b>1,593,449</b>	<b>1,593,449</b>	<b>1,593,449</b>	<b>1,593,449</b>	<b>1,593,449</b>
<b>TOTAL EXPENSES</b>	<b>4,353,300</b>	<b>4,205,933</b>	<b>6,718,060</b>	<b>6,754,495</b>	<b>5,846,723</b>	<b>21,037,237</b>	<b>6,067,505</b>	<b>5,706,220</b>	<b>5,804,448</b>	<b>6,250,798</b>	<b>6,771,308</b>	<b>10,203,700</b>
Annual Surplus/(Deficit)	190,154	986,150	-433,070	770,766	20,346,866	-12,467,255	2,254,429	2,766,287	2,963,058	2,696,876	2,479,350	-784,690
<b>ENDING FUNDS AVAILABLE</b>	<b>8,900,396</b>	<b>9,886,546</b>	<b>9,453,476</b>	<b>10,224,242</b>	<b>30,571,108</b>	<b>18,103,853</b>	<b>20,358,282</b>	<b>23,124,569</b>	<b>26,087,627</b>	<b>28,784,504</b>	<b>31,263,853</b>	<b>30,479,164</b>
Cash Reserve Per Policy			8,993,939	9,140,371	18,072,411	9,633,038	9,907,227	10,074,671	10,352,747	10,708,259	15,614,010	14,961,837
Surplus / (Shortfall)			459,537	1,083,870	12,498,698	8,470,815	10,451,055	13,049,898	15,734,880	18,076,245	15,649,843	15,517,327

**PLATTE CANYON WATER AND SANITATION DISTRICT  
Ten Year Financial Plan (2024-2033)**

**EXHIBIT 1 PROPERTY TAX REVENUE**

	ACTUAL	ESTIMATED										
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
<b>Assessed Valuation</b>												
Taps Sold	0	24	0	7	26	0	0	0	0	0	0	0
Total Taps	6,716	6,716	6,740	6,740	6,747	6,773	6,773	6,773	6,773	6,773	6,773	6,773
Assessed Value per Tap (+0% - 2024, then 4.4% every odd year)	42,413	41,495	50,051	50,051	52,253	52,253	54,553	54,553	56,953	56,953	59,459	59,459
New Assessed Value	0	995,869	0	350,358	1,358,589	0	0	0	0	0	0	0
Assessed Value	284,846,927	278,677,317	337,344,963	337,344,963	352,553,915	353,912,505	369,484,655	369,484,655	385,741,980	385,741,980	402,714,627	402,714,627
<b>General Operations</b>												
Assessed Valuation	284,846,927	278,677,317	337,344,963	337,344,963	352,553,915	353,912,505	369,484,655	369,484,655	385,741,980	385,741,980	402,714,627	402,714,627
General Operating Mill Levy+Abatements	7.104	7.121	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104
General Operating Property Tax	2,023,553	1,984,392	2,396,499	2,396,499	2,504,543	2,514,194	2,624,819	2,624,819	2,740,311	2,740,311	2,860,885	2,860,885
<b>Debt Service</b>												
Assessed Value	284,846,927	278,677,317	337,344,963	337,344,963	352,553,915	353,912,505	369,484,655	369,484,655	385,741,980	385,741,980	402,714,627	402,714,627
Mill Levy	0.000	0.000	0.000	0.000	0.000	4.502	4.313	4.313	4.131	4.131	3.957	3.957
Property tax	0	0	0	0	0	1,593,449	1,593,449	1,593,449	1,593,449	1,593,449	1,593,449	1,593,449
<b>Total Property Tax Revenue</b>	2,023,553	1,984,392	2,396,499	2,396,499	2,504,543	4,107,644	4,218,268	4,218,268	4,333,760	4,333,760	4,454,334	4,454,334
<b>Total Mill Levy</b>	7.104	7.121	7.104	7.104	7.104	11.606	11.417	11.417	11.235	11.235	11.061	11.061
<b>Service Fees</b>												
Water Taps	6,716	6,716	6,740	6,740	6,747	6,773	6,773	6,773	6,773	6,773	6,773	6,773
Service Fee	60.00	144.00	216.00	300.00	144.00	144.00	144.00	144.00	144.00	144.00	144.00	144.00
	402,960	967,104	1,455,840	2,022,000	971,568	975,312	975,312	975,312	975,312	975,312	975,312	975,312

**PLATTE CANYON WATER AND SANITATION DISTRICT  
Ten Year Financial Plan (2024-2033)**

**EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS**

	ACTUAL		ESTIMATED									
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
<b>WATER</b>												
W. Elmhurst Ave. Upsize - 22-1W	629,216	189,182										
W. Chestnut Dr. Replacement - 22-2W	151,712	45,204										
W. Caryl Pl. Replacement - 22-3W	68,976	21,106										
S. Depew St. Replacement - 23-1W	1,622	514,139	169,260									
S. Laurel Pl. Replacement - 24-1W				5,770	323,864							
S. Snowberry Dr. Upsize- 24-2W				6,615	362,333							
Marigold Ln. Replacement - 24-3W				7,825	439,406							
Blue Sage Dr. Replacement - 24-4W		19,800	963,708									
S. Depew St. Replacement - 25-1W				22,120		553,009						
S. Depew St. Upsize - 25-2W				27,680		691,849						
W. Chestnut Ave. Replacement - 25-3W				25,440		635,884						
W. Plymouth Dr. Replacement - 25-4W			27,660	691,422								
S. Lamar Dr. Replacement - 26-1W						556,462						
S. Marshall Dr. Replacement - 26-3W						1,129,046						
W. Burgandy Dr. St. Replacement - 26-2W						470,746						
S. Lamar St. Replacement - 27-1W							2,226,812					
W. Portland Ave. Replacement - 27-2W							225,246					
S. Marshall St. Replacement - 27-3W							684,922					
S. Kendall Blvd. Replacement - 27-4W							780,180					
S. Newland St. Replacement - 27-5W							197,117					
W. Rowland Pl. Upsize- 27-6W							720,559					
W. Roxbury Pl. Replacement - 27-7W							545,831					
S. Chase Ct. Replacement - 27-8W							657,316					
W. Glasgow Pl. Replacement - 27-9W							186,448					
S. Salisbury Ct. Replacement - 27-10W							139,249					
S. Reed Ct. Replacement - 27-11W							186,411					
S. Vance St. Replacement - 27-12W							164,797					
W. Quatro Pl. Replacement - 27-13W							245,930					
S. Teller St. Replacement - 27-14W							161,315					
Webster St. Replacement - 27-15W							695,303					
W. Ontario Ave. Replacement - 27-16W							701,076					
W. Monticello Ave. Replacement - 27-17W							598,623					
W. Alder Ave. Replacement - 27-18W							1,034,633					
W. Ontario Cir. Replacement - 27-19W							209,506					
W. Rowland Ave. Replacement - 27-20W							690,750					
W. Rowland Ave. Replacement - 27-21W							398,208					
W. Roxbury Pl. Replacement - 27-22W							765,466					
S. Upham St. Replacement - 27-23W							162,782					
S. Marshall Ct. Replacement - 27-24W							132,913					
S. Jay Dr. Replacement - 27-25W							419,873					
S. Ames Wy. Replacement - 27-26W							502,617					
W. Caryl Ave. Replacement - 27-27W							171,781					
W. Coal Mine Ave. Replacement - 27-28W							1,958,023					
S. Newland Ct. Replacement - 33-1W												685,201
W. Arbor Ave S. Harlan Wy. - 33-2W												1,318,667
Caley Ave & S. Ingalls St. - 33-3W												1,094,196
W. Plymouth Dr. Replacement - 33-4W												597,621
Additional Capital Water Projects												
<b>TOTAL WATER</b>	<b>851,526</b>	<b>809,641</b>	<b>2,361,471</b>	<b>2,572,164</b>	<b>2,156,254</b>	<b>15,563,687</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,695,685</b>
<b>SEWER</b>												
Sewer Rehabilitation (CIPP)		0	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Additional Capital Sewer Projects												32,646
<b>TOTAL SEWER</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>57,646</b>
<b>VEHICLES AND EQUIPMENT</b>												
Vehicles	592,225	175,130	90,000	640,129	49,589	51,221	523,180	109,293	40,138	388,676	736,016	552,895
Maintenance Equipment	60,933	84,104	139,000	12,500	12,911	56,607	28,239	33,658	40,801	35,359	37,810	39,240
Office Equipment	71,318	13,481	22,000	10,000	10,000	12,000	11,018	11,368	11,839	11,783	12,047	12,281
<b>TOTAL VEHICLES &amp; EQUIP.</b>	<b>724,476</b>	<b>272,715</b>	<b>251,000</b>	<b>662,629</b>	<b>72,500</b>	<b>119,828</b>	<b>562,436</b>	<b>154,319</b>	<b>92,778</b>	<b>435,818</b>	<b>785,873</b>	<b>604,416</b>
<b>OFFICE EXPANSION / BUILDING FACILITIES</b>												
	6,450	0	22,500									
<b>CONTINGENCY/EMERGENCY</b>												
	0	0	580,700									
<b>TOTAL CAPITAL</b>	<b>1,582,452</b>	<b>1,082,356</b>	<b>3,240,671</b>	<b>3,259,793</b>	<b>2,253,754</b>	<b>15,708,515</b>	<b>587,436</b>	<b>179,319</b>	<b>117,778</b>	<b>460,818</b>	<b>810,873</b>	<b>4,357,747</b>