



PLATTE CANYON WATER & SANITATION DISTRICT

2024 BUDGET

HIGHLIGHTS – 2024 BUDGET

EST. BEG. FUNDS AVAILABLE	\$9,886,546
Revenue	\$6,284,990
Expenses:	
Operating	\$3,477,389
Capital	<u>\$3,240,671</u>
Total	\$6,718,060
Increase/(Decrease)	\$(433,070)
BUDGETED END. FUNDS AVAILABLE	\$9,453,476

REVENUE

	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET	CHANGE FROM 2023 EST
TAXES	\$2,140,413	\$2,139,642	\$2,569,330	\$ 428,917	\$ 429,688
CONTRACT MAINTENANCE	1,646,470	1,628,807	1,870,710	224,240	241,903
SERVICE CHARGES	974,880	1,013,925	1,468,920	494,040	454,995
INVESTMENT INCOME	109,410	280,000	346,030	236,620	66,030
SYSTEM DEVELOPMENT FEES	-	92,400	-	-	(92,400)
MISCELLANEOUS	24,500	37,310	30,000	5,500	(7,310)
TOTAL REVENUE	4,895,673	5,192,083	6,284,990	1,389,317	1,092,906

OPERATING EXPENDITURES

	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET	CHANGE FROM 2023 EST
PERSONNEL	\$2,123,108	\$2,095,661	\$2,319,974	\$ 196,866	\$ 224,313
OPERATIONS	586,830	507,327	497,720	(89,110)	(9,607)
PROFESSIONAL & CONSULTING	165,560	107,020	177,260	11,700	70,240
ADMINISTRATIVE	115,640	98,380	116,820	1,180	18,440
VEHICLES & EQUIPMENT	120,500	110,180	147,995	27,495	37,815
BUILDING MAINTENANCE	70,670	64,838	62,600	(8,070)	(2,238)
INSURANCE	88,300	74,686	80,600	(7,700)	5,914
COMMUNICATIONS	31,325	29,650	32,400	1,075	2,750
MISCELLANEOUS	36,150	35,835	42,020	5,870	6,185
TOTAL GENERAL EXPENDITURES	3,338,083	3,123,577	3,477,389	139,306	353,812

CAPITAL EXPENDITURES

	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET	CHANGE FROM 2023 EST
WATER FACILITIES	\$ 823,700	\$ 809,641	\$2,361,471	\$1,537,771	\$1,551,830
SEWER FACILITIES	25,000	-	25,000	-	25,000
VEHICLES	80,000	175,130	90,000	10,000	(85,130)
BUILDING FACILITIES	-	-	22,500	22,500	22,500
MAINTENANCE EQUIPMENT	87,000	84,104	139,000	52,000	54,896
OFFICE EQUIPMENT	37,000	13,481	22,000	(15,000)	8,519
CONTINGENCY / EMERGENCIES	285,520	-	580,700	295,180	580,700
TOTAL CAPITAL	1,338,220	1,082,356	3,240,671	1,902,451	2,158,315

SUBDISTRICT NO. 1 & SUBDISTRICT NO. 2

➤ The budgets are entirely debt related with the revenues and property tax mill levies, and expenses set at levels to match loan payments to CWR&PDA.

- Sub District No. 1 debt paid off in 2026
- Sub District No. 2 debt paid off in 2028



PLATTE CANYON WATER & SANITATION DISTRICT

TEN YEAR FINANCIAL PLAN

2024-2033

TEN-YEAR FINANCIAL PLAN 2024-2033

Current Proposed Fee Schedule
2024
\$18/mo
2025
\$25/mo
2026-2033
\$12/mo

Obtain voter approval authorizing debt of \$20m to fund the acceleration of water main replacements

Taxes produce the largest amount of District revenues ~ 25.8%

Contract service revenue is expected to produce 21.4% of all future revenue

Infrastructure fee revenue is projected to produce approximately \$11.3m or 11.1 percent of total District revenue over the ten-year planning period

Investment income yield is proposed to be 3.5% throughout the planning period

TEN-YEAR FINANCIAL PLAN 2023-2032

Inflationary increases are proposed for operating expenses at 3.29%

Personnel costs equal 67.7% of total operating costs

Capital expenses Total 30.7M and are based on the ten-year capital master plan

\$26.6M relates to the amount budgeted for replacement of 43,570 feet of water pipe

Water replacements scheduled for 2024 and 2025 will be cash funded while replacement costs incurred in 2026 and 2027 may be funded by the loan

No replacements scheduled from 2028-2032 / \$3.7M ~ 5,244 feet in 2033

LOAN FOR WATER MAIN REPLACEMENT

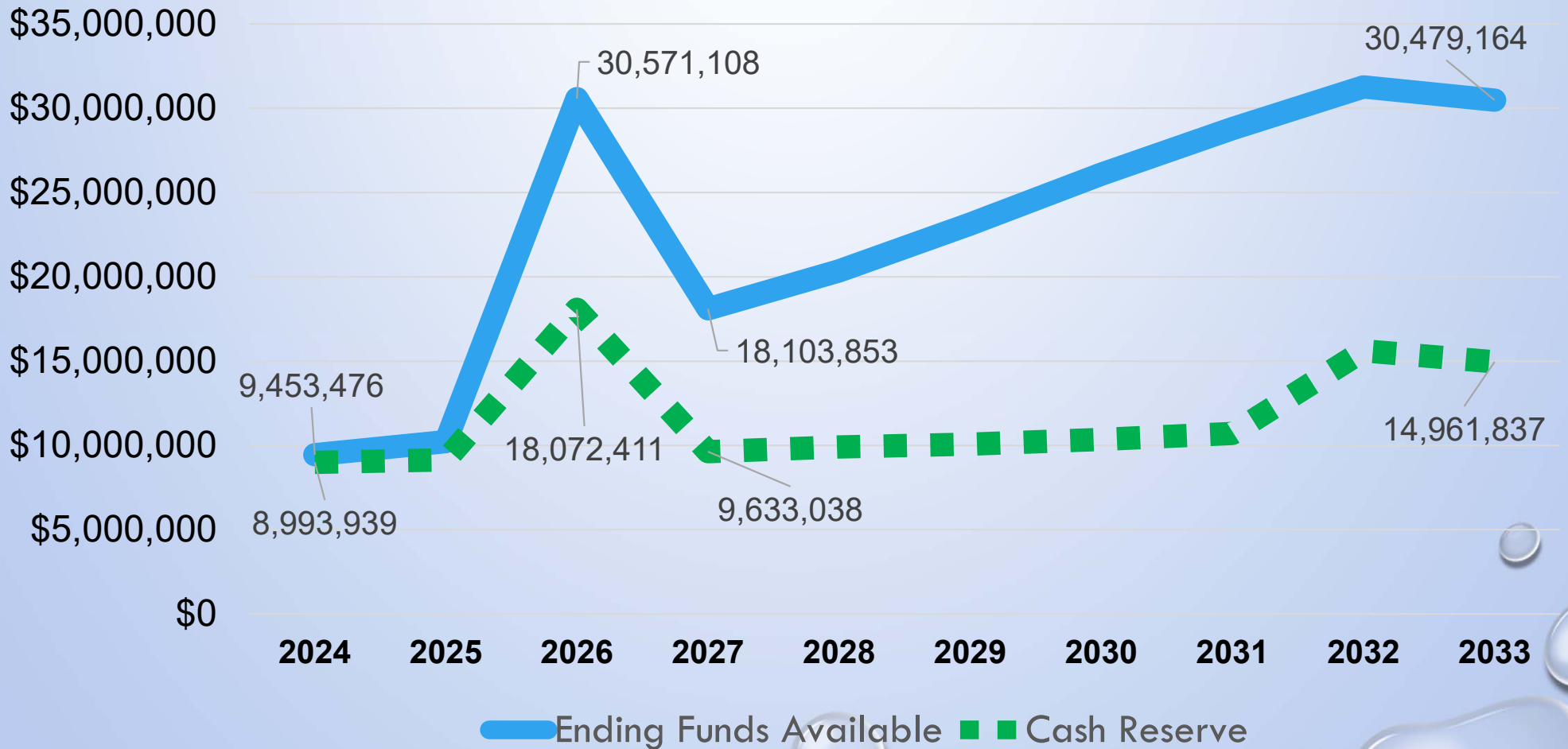
Loan Principal	\$	20,000,000
Loan Interest 5.0%, 20yrs	\$	11,868,986
Annual Debt Payment	\$	1,593,449
Estimated A.V. 2026		352,553,915
Debt Mill Levy		4.520
Tax per \$100k/\$800k resident	\$	31 / 245
S.F. \$20/mo	\$	240

CUSTOMER COST IMPACT

2026-2033		M.L.		Cash
		Funding		Funding
M.L. \$800k (Operating)	7.104	384	7.104	384
M.L. \$800k (Debt)	4.520	245	-	-
S.F.	\$12	144	\$30	360
Annual cost to customer		\$ 773		\$ 744
Annual S.F. Revenue	\$12	975,312	\$30	2,438,300

ENDING FUNDS AVAILABLE vs. CASH RESERVE POLICY

2024	2025	2026-2033
\$18/mo	\$25/mo	\$12/mo



ENDING FUNDS AVAILABLE vs. CASH RESERVE POLICY

2024	2025	2026-2033
\$18/mo	\$25/mo	\$30/mo





	M.L. Funding	Cash Funding
ENDING FUNDS AVAIL 2033	30,479,164	17,396,761
CASH RESERVE POLICY 2033	14,961,837	14,961,837
OUTSTANDING DEBT (13yrs)	20,745,855	-

PLAN MESSAGING



Water Replacements are required



Increase S.F. to \$25 in 2025



Taxpayers authorize
debt and approve
Mill Levy Pledge

Decrease S.F. to ~
\$12 in 2026



Increase S.F. to \$30 in 2026