

**RECORD OF PROCEEDINGS**

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**MINUTES OF JOINT REGULAR MEETING**

**BOARD OF DIRECTORS**

**PLATTE CANYON WATER AND SANITATION DISTRICT**

**AND**

**SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT<sup>1</sup>**

Friday  
February 27, 2026  
Jefferson County, Colorado

The regular joint monthly meeting of the Board of Directors of the Platte Canyon Water and Sanitation District (“Platte Canyon”) and the Board of Directors of the Southwest Metropolitan Water and Sanitation District (“Southwest”) convened on Friday, Friday 27, 2026, at 8:30 a.m. in the Districts’ office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123. The meeting could be attended telephonically or virtually using Microsoft Teams so any Board member who could not physically attend, could attend by telephone or virtually.

The login and call-in information were included in the meeting notice so that interested members of the public could also attend virtually. Although jointly conducted, portions of the meeting pertained solely to one District or the other and, accordingly, at times only the vote of one Board or the other was required.

The following Platte Canyon Directors were in attendance, to-wit:

William D. Buckner  
Anthony M. Dursey (by telephone)  
Damien Mulvany  
Mark Swatek

The following Southwest Directors were in attendance, to-wit:

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<sup>1</sup> and each District’s Water and Sanitary Sewer Activity Enterprise.

Anthony M. Dursey (by telephone)  
Ismael Gomez  
Chuck Hause  
Samuel Rivas, Jr.  
Bernard J. Sebastian, Jr.

The following Platte Canyon staff members were physically present: Cynthia Lane, Manager; Alyssa Quinn, Assistant Manager; Vanessa Shipley, Financial Administrator; Justin Roquemore, Construction Program Manager; and Armando Quintana, Operations Supervisor. Bridget Butterfield, Communications and Administrative Services Coordinator; Chris Cochran, Construction Coordinator; and Adam Morse, GIS/Website/IT Technician, attended the meeting virtually via Microsoft Teams.<sup>2</sup>

Also physically in attendance was Timothy J. Flynn, from Ireland Stapleton Pryor & Pascoe PC, legal counsel for both Districts.

### **CALL TO ORDER**

The meeting was called to order by Platte Canyon President Mark Swatek, who presided as Chair.

### **APPROVAL OF PLATTE CANYON AGENDA**

Following a review and discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany to approve, as presented, the Platte Canyon agenda. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

### **PLATTE CANYON CONSENT AGENDA ITEMS**

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany to approve Platte Canyon Consent Agenda Items No. 1 and No. 2, as set forth below:

**1. Ratification of Interim Disbursements and Approval of Current Payables.** Platte Canyon payables and supplemental disbursements for the month of January 2026, in the aggregate amount of \$347,740.17, represented by Platte Canyon check

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<sup>2</sup> Southwest has no employees. The above-named personnel are Platte Canyon employees who, pursuant to contract with Platte Canyon, provide management, operation, and maintenance services for Southwest.

nos. 36260 through 36284 inclusive, including any checks written for \$5,000 or less by the manager pursuant to prior Board authorization, together with various electronic fund payments for employee salaries, utilities and other authorized electronic fund payment vendors.

**2. Platte Canyon Schedule of Investment Principal Activity Report.** During the month of January 2026, Platte Canyon did not: (i) purchase any treasury notes or other securities; (ii) sell or have any treasury notes or other securities mature or be redeemed; or (iii) purchase, renew, or roll over any certificates of deposit.

With respect to Consent Agenda Items No. 1 and No. 2, the Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

### **PLATTE CANYON ACTION ITEMS**

There were no action items to come before the Platte Canyon Board.

### **PLATTE CANYON INFORMATION/DISCUSS ITEMS**

**1. Vacant Board Position.** President Swatek noted that at the present time there are four candidates for the one vacant position on the Platte Canyon Board. The names and resumes of each of the interested parties were sent to each of the Platte Canyon Board members prior to the Board meeting. There was a brief discussion concerning all four candidates. At the conclusion of the discussion the Platte Canyon Board decided to interview two candidates: Christine Grey and Jim Ginley. The manager was asked to arrange for these two candidates to be in attendance at the Board’s March meeting for interviews. The interviews will be conducted at the beginning of the meeting.

### **PLATTE CANYON NEW BUSINESS**

**1. Denver Water Pressure Reducing Valve Projects.** Denver Water is installing two new 12-inch pressure reducing valves (PRVs) off of Denver Water’s conduit 116; one is in South Pierce St at West Canyon Avenue; the other is in South Pierce Street between West Ottawa Avenue and West Portland Avenue. These PRVs will help normalize the pressure in two pressure zones, one being in Platte Canyon and the other in Southwest; however Platte Canyon will benefit the most from the Project. Denver Water will pay to install the PRVs and Platte Canyon and Southwest will share the cost of re-paving that portion of the street pavement that is removed to allow installation of the PRVs.

**JOINT PARTICIPATION OF THE MEETING**

Platte Canyon’s President, Mark Swatek, continued to Chair the joint participation portion of the meeting.

**APPROVAL OF JOINT MEETING AGENDA**

Following a review and brief discussion, a motion was made by Southwest Director Sebastian and seconded by Platte Canyon Director Buckner to approve the joint meeting agenda, as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The Chair then called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

**JOINT MEETING CONSENT AGENDA**

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Platte Canyon Director Buckner to approve the minutes of the Boards’ January 23, 2026, joint regular meeting, as written. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The Chair then called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The approved minutes will be presented to the members of each Board for signature as soon as practical, as further evidence of ratification, confirmation, and approval.

**JOINT MEETING ACTION ITEMS**

**1. Financial Matters.**

(a) **Platte Canyon Financial Statement.** Vanessa Shipley reviewed the following unaudited Platte Canyon financial statement:

(i) Schedule of Revenues and Expenditures – Budget and Actual for the one-month period ending January 31, 2026.

Following Vanessa Shipley’s review, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany to accept the above referenced Schedule of Revenues and Expenditures – Budget and Actual, as presented.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

(b) **Southwest Financial Statement.** Vanessa Shipley reviewed the following unaudited Southwest financial statement:

(i) Schedule of Revenues and Expenditures- Budget and Actual for the one-month period ended January 31, 2026.

At the conclusion of Vanessa Shipley’s review, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to accept the above referenced Schedule of Revenues and Expenditures – Budget and Actual, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

(c) **Platte Canyon Schedule of Investment Balances.** The Boards reviewed a list of Platte Canyon’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Platte Canyon has in approved state depositories and authorized local government

investment pools. As of January 31, 2026, Platte Canyon's investments and deposits totaled \$13,036,930.80, itemized as follows:

<u>Description</u>	<u>Amount</u>	<u>Percentage</u>
Checking	\$254,511.69	1.95%
Certificates of Deposit	\$250,000.00	1.92%
Colo Trust-Edge	\$889,618.68	6.82%
Colo Trust-Plus	\$2,919,055.75	22.392%
ColoTrust-Trust Account	\$15,819.75	0.12%
CSAFE-Core	\$3,436,878.92	26.36%
Treasury Bills	\$0.00	0.00%
Treasury Notes	\$3,018,624.17	23.15%
U.S. Government Agencies and Instrumentalities	\$2,252,421.82	17.28%
TOTAL	\$13,036,930.80	100.00%

The average yield on Platte Canyon’s investments for the month of January 2026, as calculated by staff, was 3.4051% per annum.

Following Vanessa Shipley’s review, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany to accept the Platte Canyon Investment Deposit Report as presented.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

**(d) Southwest Schedule of Investment Balances.** The Boards reviewed a list of Southwest’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Southwest has in approved state depositories and authorized investment pools. As of January 31, 2026, Southwest’s investments and deposits totaled \$27,291,968.83, itemized as follows:

<u>Description</u>	<u>Amount</u>	<u>Percentage</u>
Checking	\$7,465.66	0.03%
Certificates of Deposit	\$249,000.00	0.91%
ColoTrust-Edge	\$972,985.40	3.57%
ColoTrust-Plus	\$2,898,172.09	10.62%
ColoTrust-Trust Account	\$323,658.66	1.19%
CSAFE-Core	\$2,830,294.34	10.37%
Treasury Bills	\$0.00	0.00%
Treasury Notes	\$9,510,402.35	34.85%
U.S. Government Agencies and Instrumentalities	\$10,499,990.33	38.47%
TOTAL	<u>\$27,291,968.83</u>	<u>100.00%</u>

The average yield on Southwest’s investments for the month of January 2026, as calculated by staff, was 2.7261% per annum.

Following Vanessa Shipley’s review of the Southwest schedule of investment balances, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to accept the Southwest Investment Deposit Report as presented.

The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

### INFORMATION/DISCUSSION ITEMS

1. **Manager’s Report.** The Manager reviewed her written Manager’s report for the month of January 2026, a copy of which was included in the meeting packet. In addition to responding to questions, the manager discussed the following matters:

(a) **Platte Canyon and Southwest 2026 Sanitary Survey.** During the month the Colorado Department of Public Health and Environment conducted the tri-annual inspection of the Platte Canyon and Southwest water distribution systems and related records. The inspection went well and each District passed with no violations or negative comments. Further, the inspector noted in her report that each District’s records were in excellent condition. The manager credited Armando Quintana and Mike Chavez for the good job they do in overseeing the maintenance of the Districts’ water distribution systems, the records related thereto, and for being well prepared for the inspection.

(b) **February 26 Breakfast with Alan Salazar - Drought Update.**

During the month the manager and legal counsel attended a breakfast hosted by the Denver Water Department for all Denver Water distributors. Alan Salazar and other team members of his staff were present. Alan Salazar's presentation included a general overview of the multiple challenges Denver Water is facing on all fronts including capital projects, climate change, regulatory changes etc. The focus of his presentation, however, was on the serious drought conditions that exist in all of Colorado at the present time. He informed the group that Denver Water will most likely be declaring the Denver Water service area is in a Stage 1 Drought and that as a result Denver Water will be imposing mandatory water use restrictions together with drought surcharges designed to decrease overall consumption by at least 20%. Cynthia Lane elaborated in more detail as to what she anticipates Denver Water will be implementing in the very near future to address the ongoing drought conditions.

(c) **Englewood - Littleton Connector Contract Revisions.** The manager informed the Boards that both Englewood and Littleton have circulated a new form of Wastewater Connectors Agreement for consideration by all of Englewood's connector districts. The new form will affect Platte Canyon, Southwest, Bow Mar, and Columbine Water and Sanitation District as well as the Valley Sanitation District which receives management services from Platte Canyon. The manager noted those portions of the draft agreements contain language that is problematic and which is a deviation from past practices. A meeting is scheduled with Littleton's connectors on March 11<sup>th</sup>. The manager and legal counsel will attend for the purpose of listening to the presentation and if appropriate provide feedback with respect to the proposed new Agreement form.

The manager also updated the Boards as to the efforts Englewood and Littleton are taking to reorganize the ownership of the South Platte Renew Wastewater Treatment Plant. It is possible that in the future the Plant instead of being jointly owned by Englewood and Littleton will be owned by a newly formed Title 32 special district. The managers are monitoring the situation and will update the Board as more information becomes available.

2. **Legal Report.** Legal counsel had no specific items to report to the Board at this time other than to note the various contracts renewals he is working on with Alyssa Quinn.

3. **Operations and Maintenance Summary Report.** Armando Quintana reviewed the Operations and Maintenance Summary Report for January 2026. During the reporting period neither Platte Canyon nor Southwest had any sanitary sewer service interruptions. Platte Canyon did not have a water service interruption; however, Southwest experienced a water service interruption due to a beam break on a 6-inch asbestos cement pipe at approximately 6528 S. Allison Ct on January 27, 2026. Mr. Quintana gave a brief overview of the repair operations that were undertaken in order to restore service which took approximately 8 hours. During the service interruption approximately 22 Southwest customers were out of service.

Mr. Quintana went on to provide the Boards with an overview of the operations and maintenance activities that occurred during the month including but not limited to those at Platte Canyon’s Scott J. Morris Pump Station and at Southwest’s Hogback Pump Station. He also noted the meetings attended by staff and the other training activities that staff engaged in during the month. He also provided an overview of the remedial repairs, locates and other operation and maintenance activities that staff were engaged in during the month.

4. **Construction Projects Report.** Justin Roquemore, Construction Program Manager, reviewed for both Boards the capital construction projects that are currently ongoing for both Platte Canyon and Southwest. He provided details regarding each District’s Capital Projects for calendar year 2026. His review also noted the status of the various developer projects that are ongoing in each District.

**NEW BUSINESS**

There was no new business to come before the joint participation portion of the meeting.

**SOUTHWEST PORTION OF THE JOINT MEETING**

**CALL TO ORDER**

The Southwest portion of the joint meeting was called to order by Southwest President Chuck Hause, who presided as Chair.

**APPROVAL OF SOUTHWEST AGENDA**

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve, as presented, the Southwest agenda. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

**SOUTHWEST CONSENT AGENDA ITEMS**

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve Southwest Consent Agenda Items No. 1 and No. 2, as set forth below:

1. **Ratification of Interim Disbursements and Approval of Current Payables.** Southwest payables and supplemental disbursements for the month of January

2026 in the aggregate amount of \$698,680.56 represented by Southwest check numbers 21825 through 21856 inclusive, including any checks written for \$5000 or less by the manager pursuant to prior Board authorization, together with various electronic fund payments for utilities and other authorized electronic fund payment vendors.

2. **Southwest Investment/Deposit Transaction Report.** During the month of January, Southwest did not: (i) purchase any treasury notes or other securities; (ii) sell or have any treasury notes or other securities mature or be redeemed. During the month Southwest renewed a \$99,000 certificate of deposit at Fowler Sate Bank for 6 months maturing July 17, 2026, and bearing interest at the rate of 3.30% per annum.

With respect to consent agenda items No. 1 and No. 2 above, the Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

### **SOUTHWEST ACTION ITEMS**

There were no action items to come before the Southwest Board.

### **SOUTHWEST INFORMATION/DISCUSSION ITEMS**

1. **Update on D-Line Interceptor Project Construction.** Justin Roquemore gave a detailed overview including a PowerPoint presentation and drone footage showing the status of Southwest's D-Line Interceptor Project. The Project is going well. The contractor has made good progress lately. This project got off to a slow start due to delays in getting the necessary permits for construction. Once the permits were issued construction has been proceeding at a very good pace. It is anticipated that the D-Line Interceptor Project will be completed in the very near future.

### **SOUTHWEST NEW BUSINESS**

There was no new business to come before the Southwest Board.

### **ADJOURNMENT**

There being no further business to come before this joint regular meeting of the Platte Canyon and Southwest Boards, a motion to adjourn was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to adjourn. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

Whereupon, this joint regular meeting of the Platte Canyon and Southwest Boards of Directors adjourned at approximately 09:55a.m. The next regular joint meeting of the Boards will be held on Friday, March 27, 2026, at 8:30 a.m. in the Southwest and Platte Canyon office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123.

Respectfully submitted,

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Timothy J. Flynn, Recording Secretary

**RECORD OF PROCEEDINGS**

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THE MINUTES OF THIS JOINT REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT ARE HEREBY RATIFIED, CONFIRMED AND APPROVED BY THE FOLLOWING NAMED INDIVIDUALS WHO, INDIVIDUALLY AND AS MEMBERS OF THE BOARD OF DIRECTORS OF SAID DISTRICTS, WAIVE ANY AND ALL NOTICE THAT MAY BE REQUIRED BY THE STATUTES OF THE STATE OF COLORADO PERTAINING TO THE CONVENING AND THE CONDUCTING OF THIS SPECIAL MEETING OF THE DISTRICTS' BOARDS OF DIRECTORS; AND THE UNDERSIGNED DO HEREBY CONSENT TO THE SAID MEETING BEING HELD ON THE DATE, AT THE TIME AND AT THE PLACE AS HEREINABOVE SET FORTH.

SOUTHWEST METROPOLITAN  
WATER AND SANITATION DISTRICT

PLATTE CANYON WATER AND  
SANITATION DISTRICT

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Anthony M. Dursey

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William D. Buckner

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Ismael Gomez.

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Anthony M. Dursey

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Mark Swatek

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