



Budget 2016

PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

TABLE OF CONTENTS

Section	Contents	
1	Budget Report	i
2	Resolution to Adopt Budget	xii
3	Resolution to Appropriate Funds	xiv
4	Resolution to Certify Mill Levy	xv
5	Resolution to Adopt Budget for Subdistrict No. 1	xvii
6	Resolution to Appropriate Funds for Subdistrict No.1	xix
7	Resolution to Certify Mill Levy for Subdistrict No.1	xx
8	Resolution to Adopt Budget for Subdistrict No. 2	xxii
9	Resolution to Appropriate Funds for Subdistrict No.2	xxiv
10	Resolution to Certify Mill Levy for Subdistrict No.2	xxv
11	Revenue	1
12	Expenditures	3
13	Property Tax Schedule	10
14	Lease – Purchase Supplement Schedule (Schedule I)	12
15	Personnel Summary (Exhibit B)	13
16	Subdistrict No. 1 Budget	14
17	Subdistrict No. 2 Budget	16
18	Ten Year Financial Plan	18

PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET REPORT

SUMMARY

The 2016 Budget for Platte Canyon Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided in accordance with the 2016 budget include operation, maintenance and repair of Platte Canyon's 76.3 miles of water distribution mains, 75.7 miles of sanitary sewer collection mains, and one potable water pumping station. In addition to the operation and maintenance of Platte Canyon's facilities, the District will provide administrative, operations, and maintenance services to Southwest Metropolitan, Bow Mar, Columbine, and Lochmoor Water and Sanitation Districts and Valley Sanitation District. Proposed facility maintenance objectives for 2016 are described in greater detail in a separate document titled *2016 Maintenance Goals*.

Total revenue from all sources is projected to be \$2,847,936 in 2016. Total expenditures are budgeted at \$3,758,119, 1.5% more than budgeted in 2015. General fund expenditures are budgeted at \$2,410,121, 10.2% more than 2015 budgeted expenses amounting to \$2,187,285. Capital expenses for 2016 are budgeted at \$1,347,999, 11.0% less than budgeted in 2015.

Beginning funds available in 2016 are estimated to be \$10,376,587. The reserve fund balance is projected to decrease \$910,184 to \$9,466,403 at year end 2016.

REVENUE

- Total Revenue in 2016 is projected to be \$2,847,936, \$340,331 more than the amount budgeted in 2015.
- The largest single source of revenue is proposed to be property and specific ownership tax revenue amounting to \$1,588,661, 55.8% of total District revenue. A breakdown of assessed valuations and property tax revenue for each county is shown on pages ten and eleven of the budget.
- Sewer tap fee revenue in the amount of \$12,000 is expected in 2016. No water tap fee revenue is expected. No changes in tap fee amounts are proposed for 2016. The water tap fee for a ¾-inch connection will remain \$2,900 and the sewer tap fee for a single family residence or equivalent will remain \$1,000.
- Service charge revenue is anticipated to remain the same as 2015 budgeted revenue, \$4,080. Bow Mar Water and Sanitation District service charge revenue consists of an assessment of \$12 per year per residence to transport wastewater from 215 residences in Bow Mar through Platte Canyon's wastewater collection system. Fire hydrant use revenue includes fees assessed for use of District owned fire hydrants. The fire hydrant use fee of \$100 per month per hydrant is not proposed to change in 2016.
- Contract maintenance revenue is projected to be \$1,157,370 in 2016; \$78,270 more than 2015 budgeted revenue. The largest single source of revenue is derived from Southwest Metropolitan Water and Sanitation District. Southwest shares labor, equipment, and overhead costs with Platte Canyon in accordance with a comprehensive cost accounting model. The 2016 budget projects \$950,000 in revenue for services performed for Southwest in accordance with an Intergovernmental Agreement between the two entities. Platte Canyon also receives revenue for administrative, operations, and maintenance services provided to Bow Mar, Columbine, and Lochmoor Water and Sanitation Districts and Valley Sanitation District. Services are billed to each of these Districts on a time and material basis in accordance with a rate schedule adjusted annually. Revenue from these entities is projected to be \$207,370 in 2016.
- Investment income in 2016 is projected to be \$77,824, a reduction of \$7,886 from estimated 2015 revenue of \$85,710. The average between District investments in 2016 is projected to be 0.75%.
- Proceeds from asset disposal include revenue received from the sale of surplus equipment. Projected revenue of \$8,000 is based on historical sales data.

OPERATING EXPENSES

- Total expenses for 2016 are budgeted at \$3,758,119, \$2,410,121 for operations and \$1,347,999 for capital expenditures.
- Water related operating and maintenance expenses for 2016 are budgeted at \$173,500; \$29,510 more than estimated 2015 expenses of \$143,990 and \$53,000 more than budgeted in 2015. Contract maintenance for system failures is budgeted at \$55,000; \$5,000 more than budgeted in 2015. Remedial repairs to system components are budgeted at \$69,000, \$44,000 more than budgeted in 2015. The increase is necessitated by the need to replace eight defective water valves.

Columbine West Water Pumping Station costs for general maintenance, telemetry and utilities are budgeted at \$22,000, the same amount as budgeted in 2015.

Maintenance supplies include small tools, water quality monitoring equipment and materials, and fire hydrant paint. This item is budgeted at \$10,500, \$2,000 more than budgeted in 2015.

Utility notification consists of fees charged by the Utility Notification Center for Colorado (UNCC) to relay requests from property owners and contractors to locate District owned facilities. All utility owners are required by statute to be members of UNCC. The budget for utility notification will increase \$1,500 from \$2,500 budgeted in 2015 to \$4,000 projected in 2016

- Sanitary sewer related operating and maintenance costs are budgeted at \$77,000, an increase of \$2,500 from the 2015 budget of \$74,500. Emergency sewer maintenance includes system repairs and cleanup costs associated with sewer backups originating within District owned facilities. The amount budgeted for this line item is \$15,000; the same amount budgeted in 2015. The amount budgeted in 2016 for sewer point repairs that are expected to be performed as a result of deficiencies observed during sewer television inspections is \$25,000, the same amount budgeted in 2015.

Maintenance supply expenditures includes purchase of small tools, non-capitalized sewer cleaning and video inspection equipment, and water used to clean District sanitary sewer mains. This item is budgeted at \$15,000, the same amount budgeted in 2015.

As described above, the amount budgeted for utility locations will increase from \$2,500 budgeted in 2015 to \$4,000 budgeted in 2016.

- Vehicle maintenance costs are budgeted at \$18,500 in 2016, the same amount that was budgeted in 2015.

Equipment maintenance includes scheduled maintenance and repairs to equipment such as valve operators, mobile pumping equipment, video inspection equipment, and sewer cleaning equipment. The 2016 budget for equipment maintenance is \$50,000, an increase of \$20,000 over the \$30,000 budgeted in 2015. The District has acquired more sophisticated and technologically advanced video inspection equipment that is requiring more frequent and costly maintenance as indicated by the estimated 2015 expenditures amounting to \$51,000, \$21,000 over the 2015 budget.

The budget for fuel is reduced from \$35,000 budgeted in 2015 to \$30,000 in 2016 due to the reduction in gasoline and diesel fuel costs.

- Communications expenditures include payments for mobile communication service plans as well as for the answering service that provides back-up emergency call answering and notification services in the event of failure of the District's primary emergency communications system. Mobile communications include the mobile phones for all operations staff and selected administrative staff, iPads for all Board members, senior staff and selected consultants, and the proposed cellular based pressure monitoring equipment. Communication costs are budgeted at \$16,200 in 2016, the same amount budgeted in 2015.
- The building office lease line item consists of Platte Canyon's share of operating, maintenance, repair, and remodeling expenses for the administrative office and garage facility located at 8739 W. Coal Mine Ave. Platte Canyon is contractually obligated to pay 30% of all building maintenance costs to Southwest Metropolitan Water and Sanitation District. Costs are billed monthly at a fixed rate and reconciled annually based on actual costs incurred. The budget for 2016, \$97,800, includes costs for a substantial office remodeling project being considered by the Southwest Metropolitan Board of Directors. Platte Canyon's portion of the project costs would be paid as a onetime assessment of 30% of total project costs.

Columbine West Pumping Station maintenance includes repairs and maintenance to the pump station building located at 7677 W. Ken Caryl Ave. Utility and operating costs for the pump station are budgeted within the Columbine West Pump Station section of the Operating and Maintenance – Water category of the budget. Proposed repair expenses for 2016 include roof and siding repair. The 2016 budget for this work is \$1,500.

- Personnel costs, budgeted at \$1,612,845 for 2016 represent 66.9% of total operating expenditures. The proposed budget for all personnel costs is 4.6% more than the \$1,542,565 budgeted in 2015.

The budget for regular wages for 2016 is \$1,076,500, \$51,500 or 5.0% more than the 2015 budget. Merit based wage increases ranging from 0 to 5% are anticipated for 2016. Wages are based on an extensive survey of Colorado employers

using data from Denver Water, Mountain States Employers Council and the Colorado Municipal League. The budget for overtime wages will increase by \$1,030 in 2016, to \$21,530. The budget for on-call wage premiums in 2016 is \$10,300, \$5,740 more than the 2015 budget due to a revision in the on-call wage premium policy adopted by the Board of Directors in 2015.

Colorado County Officials and Employees Retirement Association provides administration of a 401k and a 457 retirement plan for District permanent employees. For the 401k plan, the District matches employee contributions ranging from 3% to 8% of wages. The 457 retirement plan is available for employees, but the District does not contribute nor match employee contributions to the plan. The amount budgeted for 2016 for District contributions to the 401k plan assumes all employees contributing at the maximum 8% contribution level. Currently, seven of the District's 13 eligible employees contribute 8% while the remaining employees contribute lesser amounts. The 2016 budget for District contributions to the CCOERA retirement plan is \$86,120, an increase of \$4,120 over the 2015 budgeted amount.

The District is covered by the Federal Contributions Retirement Act (Social Security) and thus contributes 6.2 % of employee wages to FICA. It is also covered by the Federal Medicare Program and thus contributes 1.45% of employee wages to the program. The amount budgeted for these two programs for 2016 is \$84,790.

The District pays 0.3% of gross wages to the state unemployment insurance fund. The 2016 budget has been increased to \$3,330 from \$3,150 budgeted in 2015.

The District purchases worker's compensation insurance from Pinnacol Assurance. Premiums are based on employee wages within various class codes and adjusted based on claim experience. The 2016 budget amount is \$18,000, \$3,000 more than budgeted in 2015 due to a slightly higher claims rating expected in 2016.

The District provides a comprehensive health care benefit package to employees consisting of medical, dental, disability, vision and life insurance. The amount budgeted for these benefits in 2016 is \$312,275, only \$250 more than \$312,025 budgeted in 2015.

- The budget for administrative expenses for 2016 is \$121,400, 8.0% less than \$131,950 budgeted in 2015.

Bank service charges consist of fees charged by Wells Fargo for various services provided by the bank. The 2016 budget of \$3,400 is based on historical expenses.

Books and magazines include professional and trade journals, technical publications and other employee training and educational materials. The budget for 2016 is \$6,400, an increase of \$400 over the amount budgeted in 2015.

Platte Canyon belongs to several trade and research related associations and organizations, primarily the American Water Works Association, Water Research Foundation, Water Environment Federation, National Association of Clean Water Agencies, Special District Association, Mountain States Employer's Council, Colorado Water Congress, and Government Finance Officer's Association. The 2016 budget for membership dues is \$16,450, \$500 or 3.1% more than budgeted in 2015. The budget does not include membership in any new organizations.

The 2016 budget includes \$15,400 for newsletters and web site maintenance. The costs for the newsletters includes printing, postage, and mailing for four 4-page newsletters in 2016.

Office equipment maintenance includes repairs to, and maintenance of office copiers and printers and computer hardware. The amount budgeted in 2016 is \$6,000, \$500 more than the amount budgeted in 2015.

Office furniture includes non-capital furniture expenditures and is budgeted at \$10,000 for 2016, \$10,000 less than the amount budgeted in 2015. This cost is related to the staff's proposal to replace aging furniture in staff offices.

Office supplies include filing, printing and stationary type items. The amount budgeted for 2016, \$22,500, represents no increase from the 2015 budgeted amount.

The budget for computer software in 2016 is \$5,000, a reduction of \$5,000 from the amount budgeted in 2015. This line item covers non-capitalized expenditures for software upgrades and new software programs.

Legal notices, budgeted at \$250 in 2016, include annual special district compliance notices such as the budget notice and advertisements for construction project bids.

Special district board member elections are scheduled in May of even numbered years so \$2,500 has been budgeted in 2016 for conducting the election.

Professional development includes expenditures for employee and director attendance at trade and educational conferences, seminars, and training sessions. All operations staff are now required to obtain continuing education credits to maintain state certifications. In addition, employees are being encouraged to pursue training and education to support and enhance job performance and knowledge. It is proposed that senior level operations and administrative staff attend an annual conference of one of the national water and sewer organizations of which the District is a member and where there are demonstrated benefits to the District's operations and administration. The 2016 budget for professional development is \$25,000, the same amount budgeted in 2015.

- Professional and consulting related expenditures for 2016 are budgeted at \$135,500, an increase of \$18,000 over the 2015 budget.

Audit expenditures are budgeted at \$7,000, \$500 less than the amount budgeted in 2015.

General engineering services include expenditures for consulting services relating to engineering matters, plan review services, and surveying services that are non-capital project related. The 2016 budget includes \$1,000 for such services.

Engineering for mapping and geographical information related services are budgeted at \$30,000 in 2016, an increase of \$20,000 over the 2015 budgeted amount. The budget includes funds for creation of a water main isolation data base that will enable operations staff to determine the valves that need to be closed to isolate a particular water main. Addresses of all customers affected by the outage would be automatically generated and available to operators in the field. This enhancement will improve the knowledge and efficiency of field staff when responding to emergency situations.

Software management and information technology support expenditures include technical consultation and assistance with software and computer hardware issues for both administrative and operations functions, including mobile applications. This line item also includes existing software license updates and upgrades. The amount budgeted for 2016, \$45,000, \$7,500 more than the amount budgeted in 2015. The increase is due to the need to contract for some information technology work that was previously performed by District staff.

The Rates and Fees Technical Advisory Committee (TAC) costs are budgeted at \$7,500, the same amount budgeted in 2015.

Other consulting costs are budgeted at \$10,000, the same amount budgeted in 2015. The majority of this line item is attributed to the ongoing maintenance training video project that the District started in 2013.

- Insurance coverage for general liability, automobile, inland marine, property (Columbine West Pump Station), directors and officers liability, and basic commercial crime are obtained through the Colorado Special District Property and Liability Pool. In addition, supplemental commercial crime coverage is obtained from another source. Premiums for 2016 are expected to be slightly higher than those paid in 2015. Therefore, the budget for insurance coverages has been increased \$1,000 (2.1%) from \$46,500 in 2015 to \$47,500 in 2016.
- Directors' fees are budgeted at \$6,000 which assumes 100% attendance for all regularly scheduled meetings.

- Treasurer's fees consist of payments made to the Jefferson and Arapahoe County Treasurers for collection and remittance of property taxes. The treasurers are allowed to retain 1.5% of property tax assessments as a processing charge.

CAPITAL EXPENSES

- Capital expenditures for 2016 are budgeted at \$1,347,999, \$166,740 less than \$1,514,739 budgeted in 2015.
- Two capital water projects are budgeted for 2016. The first project consists of rehabilitating the Columbine West Pump Station equipment and piping at a cost of \$544,045, and the second project calls for replacement of 1,083 feet of 6-inch water main in W. Portland Dr. in the Normandy Estates Subdivision at a cost of \$194,290. A detailed explanation of both projects is included in the District's *Capital Master Plan for 2016-2025*.
- One capital sewer project is budgeted for 2016. The project consists of lining approximately 3,234 feet of 8-inch concrete pipe in the Normandy Estates subdivision at a cost of \$185,955. A detailed explanation of the project is included in the District's *Capital Master Plan for 2016-2025*.
- The 2016 budget includes \$25,000 for the annual contract for cured-in-place pipe (CIPP) sewer rehabilitation projects that will be scheduled on an as needed basis as determined by the District's television inspection program.
- Vehicle purchases are budgeted at \$33,000 in 2016, a decrease of \$358,000 from the amount budgeted in 2015. Vehicle and equipment purchases are listed in the District's *Capital Improvement Plan for 2016-2025*.
- Maintenance related capital equipment is budgeted at \$59,500 and includes the purchase of a combination valve operator and vacuum unit at a projected cost of \$47,000. The 2016 budget also includes \$7,500 for mobile computer equipment..
- Office related capital equipment is budgeted at \$67,500, \$37,500 more than budgeted in 2015.

The 2016 office capital equipment budget includes \$40,000 for new office and reception area furniture, \$15,000 for a new copier/printer and \$7,500 for scheduled computer upgrades and replacements.

- Total expenditures for 2016 (\$3,758,119) are projected to exceed projected 2016 revenue (\$2,847,936) resulting in a year end deficit of \$910,183. The deficit will be funded by a reduction in the District's reserve funds.

- The 2016 capital expense budget includes an emergency reserve in the amount of \$85,438 as required by the TABOR Amendment.
- The 2016 capital expense budget includes a 15% contingency for all scheduled water and sewer capital projects in the amount of \$153,271.

PROPERTY TAXES

- The general operations mill levy for Platte Canyon Water and Sanitation District in 2016 (tax year 2015) is proposed to remain the same as the levy certified in tax years 2005 through 2015; 7.104 mills.
- Assessed values increased 18.8% this year to \$209,980,392 from \$176,810,320 assessed in 2015 as a result of the biannual reassessment of all real property. Seventy-nine percent of the District assessed value is located in Jefferson County and twenty-one percent in Arapahoe County.
- Total property tax revenue proposed for 2016 is \$1,491,701, an increase of \$235,640 (18.8%) over 2015 property tax revenue. The increase is attributed to the significant increase in assessed values. Revenue from Jefferson County is \$1,180,172 and revenue from Arapahoe County is \$311,528.

LEASE - PURCHASE AGREEMENTS

- As required by *C.R.S. 29-1-103(3)(d)*, the 2015 budget includes a schedule for lease-purchase agreements. Platte Canyon does not have any lease-purchase agreements requiring expenditure of funds in 2016.

PERSONNEL SUMMARY

- The personnel summary, Exhibit B, compares the number of full time and seasonal employment positions authorized in 2015 to the positions proposed for 2016. No increase in the number of employees or personnel hours is proposed for 2016.

SUBDISTRICT NO. 1

- The 2016 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 1, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses III development.
- Revenue projected for the Subdistrict in 2016 is \$30,411; \$30,380 from property and specific ownership tax revenue and \$31 from investment income. A mill levy of 30.187 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. The mill levy has been reduced from 37.561 mills assessed in 2015 as a result of the increase in assessed values from \$759,457 in 2015 to \$944,990 in 2016. The mill levy assessed by the Subdistrict is in addition to the mill levy assessed by Platte Canyon Water and Sanitation District.
- Total expenses for 2016 are budgeted at \$28,956.
- Expenditures budgeted in 2016 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$28,526 and treasurer fees in the amount of \$430.

SUBDISTRICT NO. 2

- The 2016 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 2, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses IV development.
- Revenue projected for the Subdistrict in 2016 is \$31,002; \$30,979 from property and specific ownership tax revenue and \$24 from investment income. A mill levy of 28.340 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. The mill levy has been reduced from 37.431 mills assessed in 2015 as a result of the increase in assessed values from \$779,059 in 2015 to \$1,026,394 in 2016. The mill levy assessed by the Subdistrict is in addition to the mill levy assessed by Platte Canyon Water and Sanitation District
- Expenditures budgeted in 2016 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$29,088, and treasurer fees in the amount of \$440.

TEN YEAR FINANCIAL PLAN

- The Ten Year Financial Plan projects a reserve fund balance of \$10,376,587 at year end 2015. The fund balance is projected to decrease (including emergency reserve expenditures) to \$9,446,403 at year end 2016. Over the ten year planning period, the reserve fund balance is projected to increase to \$10,514,587. The Board reviews the fund balance every year to determine the adequacy of the reserves to fund District administrative, operations, maintenance, and capital project expenditures.
- The average yield on District investments is assumed to be 0.75% in 2016 and then increase by 0.25% per year thereafter to a maximum 3.14%. Interest revenue is projected to produce approximately 5.4% of total District revenue over the ten year planning period.
- Income from intergovernmental operating agreements with Southwest Metropolitan, Bow Mar, Columbine, and Lochmoor Water and Sanitation Districts and Valley Sanitation District is expected to produce approximately 39.6% of all future District revenue. Intergovernmental agreement revenue is assumed to grow at a rate of 2.5% in 2017 and 2.89% per year in 2017 through 2025.
- Operating expenses are projected to increase 2.5% in 2017 and to 2.89% per year thereafter.
- Capital expenditures are projected to be \$5,731,505 between 2016 and 2025. These expenses are derived from the District's *Capital Improvement Plan for 2016-2025*.

RESOLUTION 2015-11-1

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2016 AND ENDING DECEMBER 31, 2016.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has appointed Patrick Fitzgerald, District Manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District, Jefferson, and Arapahoe Counties, Colorado, for the calendar year beginning January 1, 2016, and ending December 31, 2016, was presented to the Board of Directors on or before October 15, 2015, for its consideration, and;

WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the District have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Platte Canyon Water and Sanitation District for calendar year 2016 is attached hereto and made a part hereof, and;

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District for the calendar year beginning January 1, 2016, and ending December 31, 2016.

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT THIS 20th DAY OF NOVEMBER, 2015.



Richard Rock, President

ATTEST:



William Buckner, Secretary

RESOLUTION 2015-11-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT
FOR THE 2016 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has approved and adopted the annual budget for said District for the budget year 2016 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District,


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON, AND ARAPAHOE COUNTIES, COLORADO that the sum of THREE MILLION SEVEN HUNDRED FIFTY EIGHTY THOUSAND ONE HUNDRED NINETEEN AND NO/100 DOLLARS (\$3,758,119) is hereby appropriated for expenditure during calendar year 2016:

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT THIS 20th DAY OF NOVEMBER, 2015.



Richard Rock, President

ATTEST:



William Buckner, Secretary

RESOLUTION 2015-11-3

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR TAX YEAR 2015 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PLATTE CANYON WATER AND SANITATION DISTRICT FOR THE 2016 BUDGET YEAR

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has approved and adopted the annual budget for 2016 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2016 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District, and;

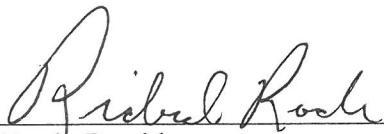
WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ONE MILLION FOUR HUNDRED NINETY ONE THOUSAND SEVEN HUNDRED ONE AND NO/100 DOLLARS (\$1,491,701), and;

WHEREAS, the tax year 2015 valuation for assessment for the Platte Canyon Water and Sanitation District as certified by the County Assessors of Arapahoe and Jefferson Counties is \$209,980.392,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO that for the purpose of meeting all general operating expenses of the Platte Canyon Water and Sanitation District during the 2015 budget year there is hereby levied a tax of 7.104 mills upon each dollar of total valuation for assessment for tax year 2015, said 7.104 mill levy being certified for assessment as follows:


General Operating Expenses	7.104 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District	7.104 mills

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT THIS 20th DAY OF NOVEMBER, 2015.**



Richard Rock, President

ATTEST:



William Buckner, Secretary

RESOLUTION 2015-11-SD1-1

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 JEFFERSON COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2016, AND ENDING ON DECEMBER 31, 2016.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has appointed Patrick Fitzgerald, District manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District Subdistrict No. 1, Jefferson County, Colorado, for the calendar year beginning January 1, 2016, and ending December 31, 2016, was presented to the Board of Directors on or before October 15, 2015 for its consideration, and;

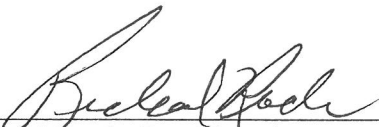
WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District Subdistrict No. 1; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the Subdistrict have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Platte Canyon Water and Sanitation District Subdistrict No. 1 for calendar year 2016 is attached hereto and made a part hereof, and;

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District Subdistrict No. 1 for the calendar year beginning January 1, 2016, and ending December 31, 2016.

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 1 THIS 20th DAY OF NOVEMBER, 2015.**



Richard Rock, President

ATTEST:



William Buckner, Secretary

RESOLUTION 2015-11-SD1-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1
FOR THE 2016 BUDGET YEAR**

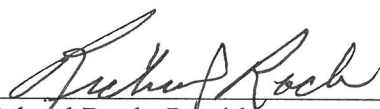
WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has approved and adopted the annual budget for said Subdistrict No. 1 for the budget year 2016 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District Subdistrict No. 1,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1, JEFFERSON COUNTY, COLORADO that the sum of TWENTY-EIGHT THOUSAND NINE HUNDRED FIFTY-SIX AND NO/100 DOLLARS (\$28,956) is hereby appropriated for expenditure during calendar year 2016:

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 THIS 20th DAY OF NOVEMBER, 2015.


Richard Rock, President

ATTEST:


William Buckner, Secretary

RESOLUTION 2015-11-SD1-3

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR TAX YEAR 2015 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 JEFFERSON COUNTY, COLORADO FOR THE 2016 BUDGET YEAR

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has approved and adopted the annual budget for 2016 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2016 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District Subdistrict No. 1, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ZERO AND NO/100 DOLLARS (\$0.00), and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved general obligation debt is TWENTY-EIGHT THOUSAND FIVE HUNDRED TWENTY-SIX AND NO/100 DOLLARS (\$28,526.00), and;

WHEREAS, the tax year 2015 valuation for assessment for the Platte Canyon Water and Sanitation District Subdistrict No. 1 as certified by the County Assessor of Jefferson County, Colorado is \$944,990.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO.1, JEFFERSON COUNTY, COLORADO that for the purpose of meeting all expenses of the Platte Canyon Water and Sanitation District Subdistrict No. 1 during the 2016 budget year there is hereby levied a tax of 30.187 mills upon each dollar of total valuation for assessment for tax year 2015, said 30.187 mill levy being certified for assessment as follows:


General Operating Expenses	0.000 mills
General Obligation Debt Expenses	30.187 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District Subdistrict No. 1	30.187 mills

**ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 1 THIS 20th DAY OF NOVEMBER, 2015.**



Richard Rock, President

ATTEST:



William Buckner, Secretary

RESOLUTION 2015-11-SD2-1

A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 JEFFERSON COUNTY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2016, AND ENDING ON DECEMBER 31, 2016.

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has appointed Patrick Fitzgerald, District manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District Subdistrict No. 2, Jefferson County, Colorado, for the calendar year beginning January 1, 2016, and ending December 31, 2016, was presented to the Board of Directors on or before October 15, 2015 for its consideration, and;

WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District Subdistrict No. 2; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the Subdistrict have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Platte Canyon Water and Sanitation District Subdistrict No. 2 for calendar year 2016 is attached hereto and made a part hereof, and;


WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District Subdistrict No. 2 for the calendar year beginning January 1, 2016, and ending December 31, 2016.

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 2 THIS 20th DAY OF NOVEMBER, 2015.


Richard Rock, President

ATTEST:


William Buckner, Secretary

RESOLUTION 2015-11-SD2-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2
FOR THE 2016 BUDGET YEAR**

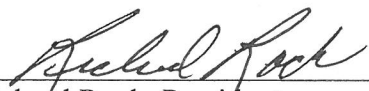
WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has approved and adopted the annual budget for said Subdistrict No. 2 for the budget year 2016 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District Subdistrict No. 2,


NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2, JEFFERSON COUNTY, COLORADO that the sum of TWENTY-NINE THOUSAND FIVE HUNDRED TWENTY-EIGHT AND NO/100 DOLLARS (\$29,528.00) is hereby appropriated for expenditure during calendar year 2016:

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 THIS 20th DAY OF NOVEMBER, 2015.



Richard Rock, President

ATTEST:



William Buckner, Secretary

RESOLUTION 2015-11-SD2-3

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR TAX YEAR 2015 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 JEFFERSON COUNTY, COLORADO FOR THE 2016 BUDGET YEAR

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has approved and adopted the annual budget for 2016 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2016 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District Subdistrict No. 2, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is ZERO AND NO/100 DOLLARS (\$0.00), and;

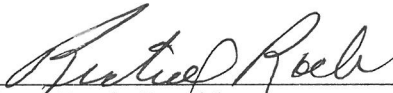
WHEREAS, the amount of money necessary to balance the budget for voter-approved general obligation debt is TWENTY-NINE THOUSAND EIGHTY-EIGHT AND NO/100 DOLLARS (\$29,088.00), and;

WHEREAS, the tax year 2015 valuation for assessment for the Platte Canyon Water and Sanitation District Subdistrict No. 2 as certified by the County Assessor of Jefferson County, Colorado is \$1,026,394,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2, JEFFERSON COUNTY, COLORADO that for the purpose of meeting all expenses of the Platte Canyon Water and Sanitation District Subdistrict No. 2 during the 2016 budget year there is hereby levied a tax of 28.340 mills upon each dollar of total valuation for assessment for tax year 2015, said 28.340 mill levy being certified for assessment as follows:


General Operating Expenses	0.000 mills
General Obligation Debt Expenses	28.340 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District Subdistrict No. 2	28.340 mills

ADOPTED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 2 THIS 20th DAY OF NOVEMBER, 2015.



Richard Rock, President

ATTEST:



William Buckner, Secretary

PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

REVENUE

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
BEGINNING FUNDS AVAILABLE	10,178,267	10,554,727	10,523,457	10,611,239	10,376,587	
SYSTEM DEVELOPMENT FEES						
Water Tap Fees	14,500	5,800	0	5,800	0	0
Sewer Tap Fees	20,280	3,000	0	0	12,000	12,000
Annexation Fees	2,300	0	0	0	0	0
SUB-TOTAL	37,080	8,800	0	5,800	12,000	12,000
SERVICE CHARGES						
Bow Mar service	2,580	2,580	2,580	2,580	2,580	0
Hydrant use	3,000	1,400	1,500	1,500	1,500	0
Plan review/inspection fees	1,506	733	0	3,850	0	0
SUB-TOTAL	7,086	4,713	4,080	7,930	4,080	0
CONTRACT MAINTENANCE						
Southwest Metropolitan	890,677	1,005,294	925,000	940,800	950,000	25,000
Bow Mar	60,323	91,868	41,250	65,800	68,000	26,750
Columbine	53,321	56,073	38,650	64,525	52,400	13,750
Lochmoor	6,408	4,692	6,800	1,900	1,670	-5,130
Valley	72,485	91,245	67,400	90,000	85,300	17,900
SUB-TOTAL	1,083,214	1,249,172	1,079,100	1,163,025	1,157,370	78,270

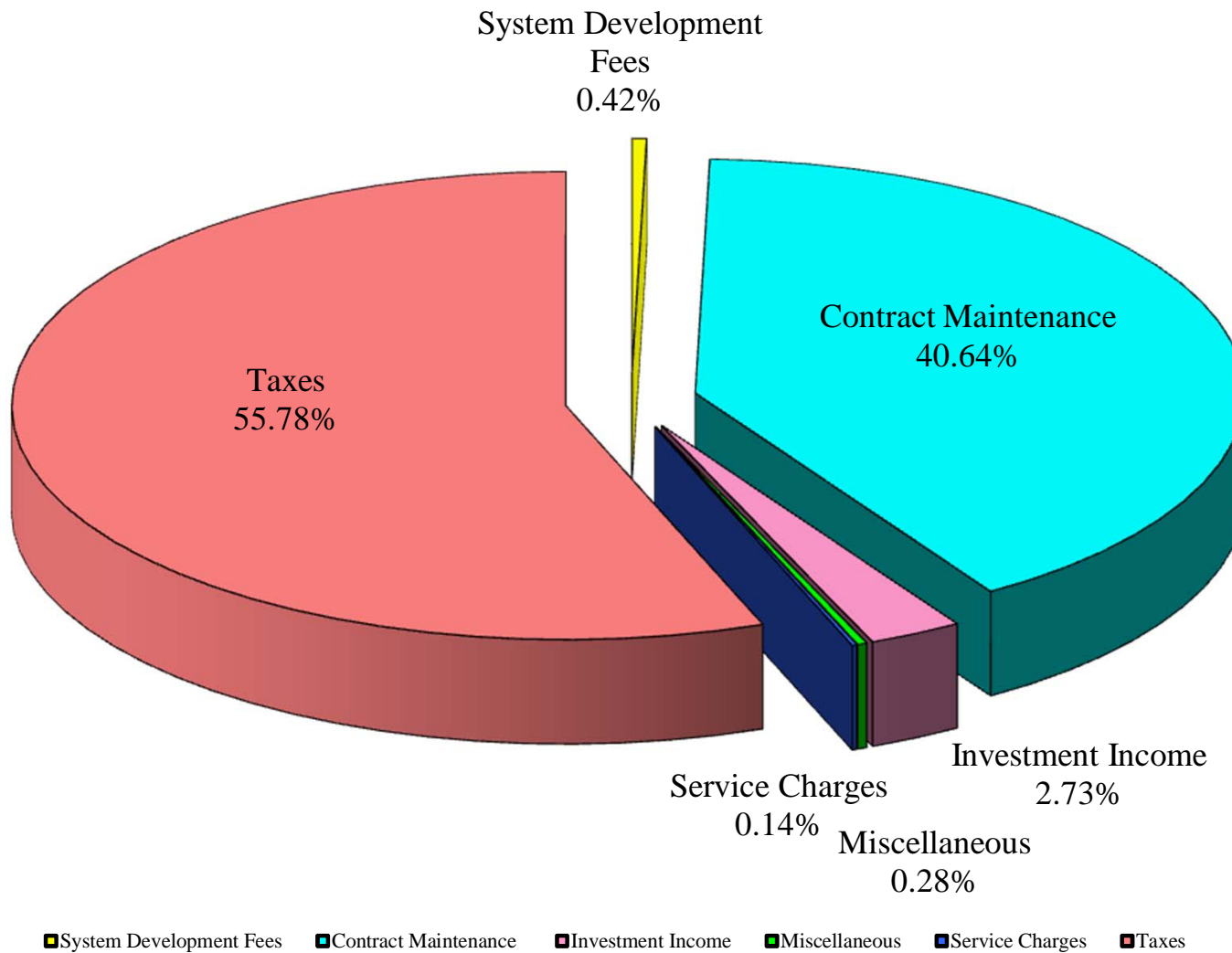
PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

REVENUE

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
INVESTMENT INCOME						
Net Investment income	-9,117	139,020	78,926	85,710	77,824	-1,102
SUB-TOTAL	-9,117	139,020	78,926	85,710	77,824	-1,102
TAXES						
Property - Operations	1,263,960	1,260,621	1,256,337	1,256,061	1,491,701	235,364
Property - Abatements	0	0	0	0	0	0
Specific Ownership	92,619	89,654	81,662	100,600	96,961	15,299
SUB-TOTAL	1,356,579	1,350,275	1,337,999	1,356,661	1,588,661	250,662
MISCELLANEOUS						
Proceeds from asset disposal	14,787	24,085	7,500	7,500	8,000	500
Other	325	2,622	0	750	0	0
SUB-TOTAL	15,112	26,707	7,500	8,250	8,000	500
TOTAL REVENUE	2,489,954	2,778,687	2,507,605	2,627,376	2,847,936	340,331

2016 Revenue



PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

EXPENDITURES

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
OPERATING EXPENDITURES						
OPERATIONS & MAINTENANCE						
WATER						
General O & M	8,955	10,273	12,500	11,495	13,000	500
Contract Maintenance						
Emergency	47,410	50,818	50,000	68,200	55,000	5,000
Remedial	16,122	119,196	25,000	28,000	69,000	44,000
Col. West Pump Station						
General	2,509	625	2,000	5,000	2,000	0
Telemetry	1,457	1,548	1,500	1,325	1,500	0
Utilities	16,274	16,332	18,500	15,865	18,500	0
Maintenance Supplies	6,979	7,373	8,500	10,115	10,500	2,000
Utility Notification	2,176	2,473	2,500	3,990	4,000	1,500
SUB-TOTAL	101,882	208,638	120,500	143,990	173,500	53,000
SEWER						
General O & M	13,345	19,214	17,000	17,870	18,000	1,000
Contract Maintenance						
Emergency	0	7,157	15,000	0	15,000	0
Remedial	0	2,750	25,000	24,300	25,000	0
Maintenance Supplies	11,572	14,351	15,000	11,954	15,000	0
Utility Notification	2,176	2,473	2,500	3,990	4,000	1,500
SUB-TOTAL	27,093	45,945	74,500	58,114	77,000	2,500

PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

EXPENDITURES

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
OPERATING EXPENDITURES (cont.)						
VEHICLES & EQUIPMENT						
Vehicle maintenance	8,197	24,573	18,500	15,650	18,500	0
Equipment maintenance	27,486	36,518	30,000	51,000	50,000	20,000
Fuel	31,873	31,673	35,000	21,900	30,000	(5,000)
SUB-TOTAL	67,556	92,764	83,500	88,550	98,500	15,000
COMMUNICATIONS						
Answering service	1,066	1,066	1,200	1,115	1,200	0
Mobile phones	9,219	12,763	15,000	12,100	15,000	0
SUB-TOTAL	10,285	13,829	16,200	13,215	16,200	0
BUILDING MAINTENANCE						
Office Lease	21,896	28,745	27,725	26,300	97,800	70,075
Columbine West Maintenance	0	2,395	1,500	25	1,500	0
SUB-TOTAL	21,896	31,140	29,225	26,325	99,300	70,075
PERSONNEL						
Wages - Regular	908,106	988,759	1,025,000	1,183,396	1,076,500	51,500
Wages - Overtime	15,845	23,637	20,500	15,900	21,530	1,030
Wages - Premiums	4,562	5,445	4,560	7,644	10,300	5,740
CCOERA - (retirement)	63,205	69,941	82,000	67,228	86,120	4,120
Social security/Medicare	67,503	73,180	80,330	75,290	84,790	4,460
Unemployment insurance	2,821	3,067	3,150	3,100	3,330	180
Workman's comp. insurance	18,437	12,474	15,000	18,158	18,000	3,000
Medical insurance	219,325	238,343	269,500	220,141	269,500	0
Life insurance	4,670	4,806	5,250	4,728	5,250	0
Disability insurance	9,842	10,157	10,750	10,070	11,000	250
Dental insurance	19,241	19,134	21,800	19,234	21,800	0
Vision insurance	4,015	4,255	4,725	4,175	4,725	0
SUB-TOTAL	1,337,572	1,453,198	1,542,565	1,629,064	1,612,845	70,280

PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

EXPENDITURES

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
OPERATING EXPENDITURES (cont.)						
ADMINISTRATIVE						
Bank service charges	2,700	3,144	3,250	3,340	3,400	150
Books & Magazines	4,700	4,792	6,000	6,380	6,400	400
Dues						
American Water Works Assoc.	1,020	1,062	1,100	1,065	1,500	400
AWWA Research	1,159	1,182	1,200	1,206	1,300	100
Metro Denver Water Authority	860	0	0	0	0	0
Mtn. States Employer Council	1,639	2,508	2,600	2,440	2,600	0
Special District Assoc.	1,021	989	1,250	1,100	1,250	0
Colorado Water Congress	1,256	1,333	1,300	1,300	1,300	0
NACWA	1,430	1,540	1,500	1,500	1,500	0
Other	5,985	6,107	7,000	6,620	7,000	0
Public Relations						
Newsletter						
Layout & Printing	3,147	4,908	5,000	4,912	5,200	200
Postage	3,380	7,237	7,500	7,485	7,700	200
Web Site & Other	877	2,655	2,500	1,050	2,500	0
Office Equipment Maintenance.	4,580	4,330	5,500	7,430	6,000	500
Office Furniture	9,327	2,788	20,000	10,000	10,000	(10,000)
Office supplies	18,810	25,267	22,500	21,960	22,500	0
Software	342	7,770	10,000	5,000	5,000	(5,000)
Postage	2,111	1,690	2,000	1,400	2,000	0
Printing - Legal Notice	97	99	250	150	250	0
Election	0	114	0	0	2,500	2,500
Professional Development	20,953	26,701	25,000	19,500	25,000	0
Other	5,120	4,880	6,500	4,600	6,500	0
SUB-TOTAL	90,514	111,096	131,950	108,438	121,400	(10,550)

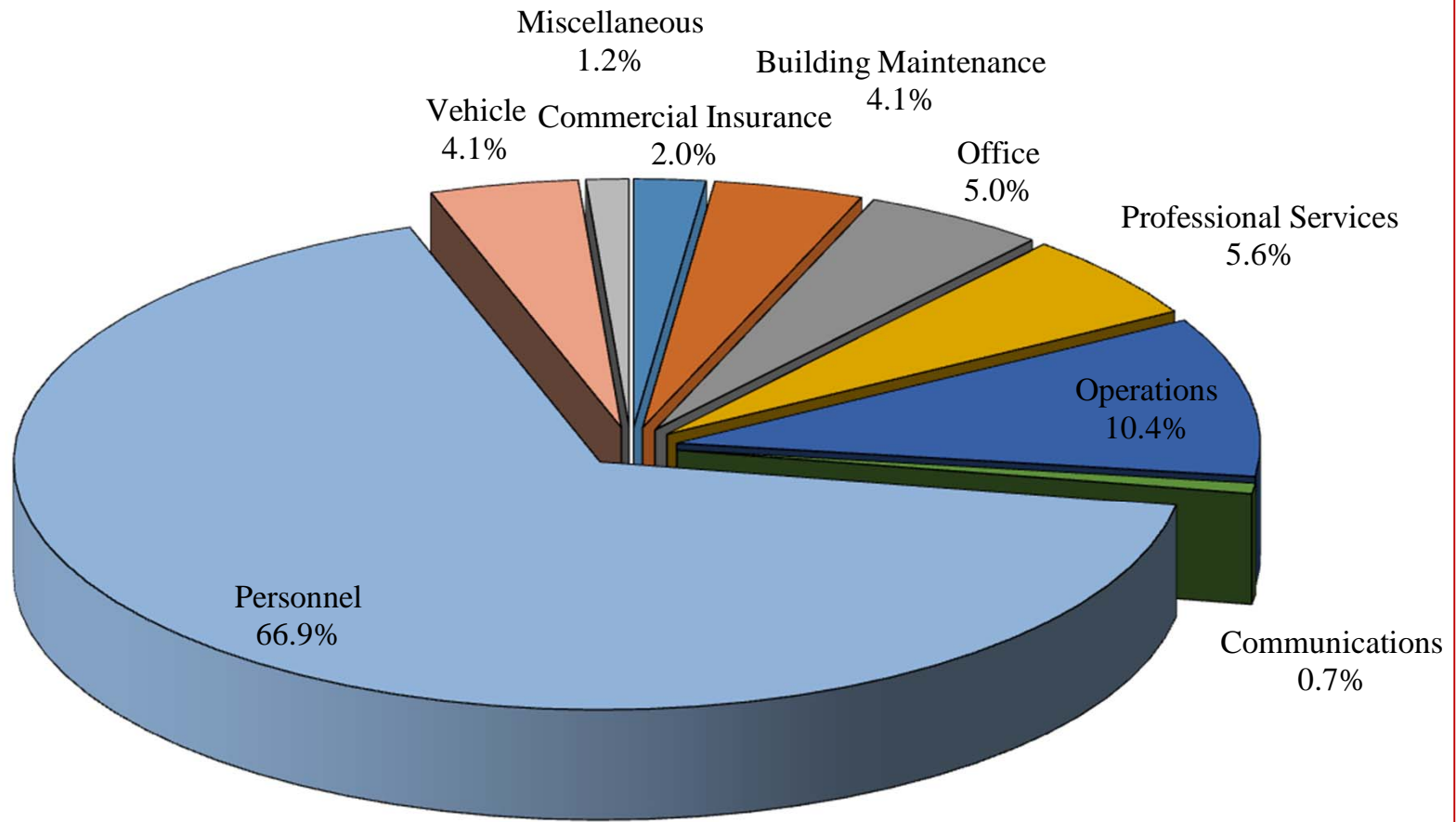
PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

EXPENDITURES

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
OPERATING EXPENDITURES (cont.)						
PROFESSIONAL & CONSULTING FEES						
Audit	6,600	6,600	7,500	6,800	7,000	(500)
Engineering - General	0	9,468	15,000	620	1,000	(14,000)
Engineering - GIS	17,969	12,214	10,000	5,910	30,000	20,000
Engineering - Backcharge	0	0	0	220	0	0
Legal - General	30,839	25,383	30,000	38,800	35,000	5,000
Legal - Backcharge	0	0	0	737	0	0
Software Management / Tech. Support	33,673	63,694	37,500	36,725	45,000	7,500
Technical Advisory Committee (TAC)	6,323	5,860	7,500	5,860	7,500	0
Other	8,175	7,345	10,000	8,500	10,000	0
SUB-TOTAL	103,579	130,564	117,500	104,172	135,500	18,000
INSURANCE						
General Liability	13,264	16,831	18,000	15,500	18,000	0
Automobile	14,742	14,250	16,500	14,185	16,500	0
Inland marine	788	886	1,000	910	1,000	0
Property	1,378	1,420	1,500	1,485	1,500	0
Directors & Officers Liability	3,330	3,327	3,500	4,207	4,500	1,000
Commercial Crime	5,527	5,654	6,000	5,915	6,000	0
SUB-TOTAL	39,029	42,368	46,500	42,202	47,500	1,000
MISCELLANEOUS						
Directors fees	4,600	5,600	6,000	4,600	6,000	0
Treasurers fees	18,977	18,817	18,845	18,841	22,376	3,530
Other	0	55	0		0	0
SUB-TOTAL	23,577	24,472	24,845	23,441	28,376	3,530
SUB-TOTAL GENERAL EXPENDITURES	1,822,983	2,154,014	2,187,285	2,237,511	2,410,121	222,836

2016 Operating Expenses



■ Commercial Insurance ■ Building Maintenance ■ Office ■ Professional Services ■ Operations ■ Communications ■ Personnel ■ Vehicle ■ Miscellaneous

PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

EXPENDITURES

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
CAPITAL EXPENDITURES						
WATER FACILITIES						
Quay Ct. Replacement (CIP 13-1W)	62,164					
Jay Dr. Replacement (CIP 13-2W)	116,243					
Chase Wy. Replacement (CIP 14-1W)		251,896				
Columbie West Pump Rehab. (CIP 16-1W)			625,000	72,515	544,045	
West Portland Dr. Replacement (CIP 16-2W)					194,290	
SUB-TOTAL	178,407	251,896	625,000	72,515	738,335	113,335
SEWER FACILITIES						
Columbine Heights Concrete Rehab. (CIP 14-1S)		123,938				
Normandy Estates Concrete Rehab. Phase I (CIP 15-1S)			174,800	135,200		
Normandy Estates Concrete Rehab. Phase II (CIP 16-1S)					185,955	
Sewer Rehabilitation (CIPP)			25,000	0	25,000	
SUB-TOTAL	0	123,938	199,800	135,200	210,955	11,155
VEHICLES						
Pickup (3/4 ton, 4WD)						
Pickup (1/2 ton, 4WD)	24,250	56,714	31,000	31,000	33,000	
Utility Vehicle	28,090					
Hydraulic/Combo Jet Truck			360,000	335,082		
Sewer Television Inspection Truck						
SUB-TOTAL	52,340	56,714	391,000	366,082	33,000	(358,000)

PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

EXPENDITURES

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
CAPITAL EXPENDITURES (cont)						
BUILDING FACILITIES						
Col. West Pump Station Improvements	0	0				
SUB-TOTAL	0	0	0	0	0	0
CAPITAL EQUIPMENT - MAINTENANCE						
Computer Hardware	5,419	1,877	7,500	5,684	7,500	
Sewer Truck Disinfection System	3,495					
Hydraulic Sewer Cleaner Reel	5,204					
Single Conductor Cable	7,500					
Valve Operator		20,518				
SCADA System		63,998				
Telog Pressure Recorders			57,500	24,605		
Combination Valve/Vac Operator					47,000	
Other	1,410		5,000	2,412	5,000	
SUB-TOTAL	23,028	86,393	70,000	32,701	59,500	(10,500)
CAPITAL EQUIPMENT - OFFICE						
Computer Hardware (network/workstation)	4,132	26,382	7,500	8,024	7,500	
Computer Software	5,471	12,121	10,000	9,995		
Copier (office)	6,450				15,000	
Furniture	5,817	10,717	7,500	0	40,000	
Presentation Equipment	14,866					
Other	0	0	5,000	0	5,000	
SUB-TOTAL	36,736	49,220	30,000	18,019	67,500	37,500

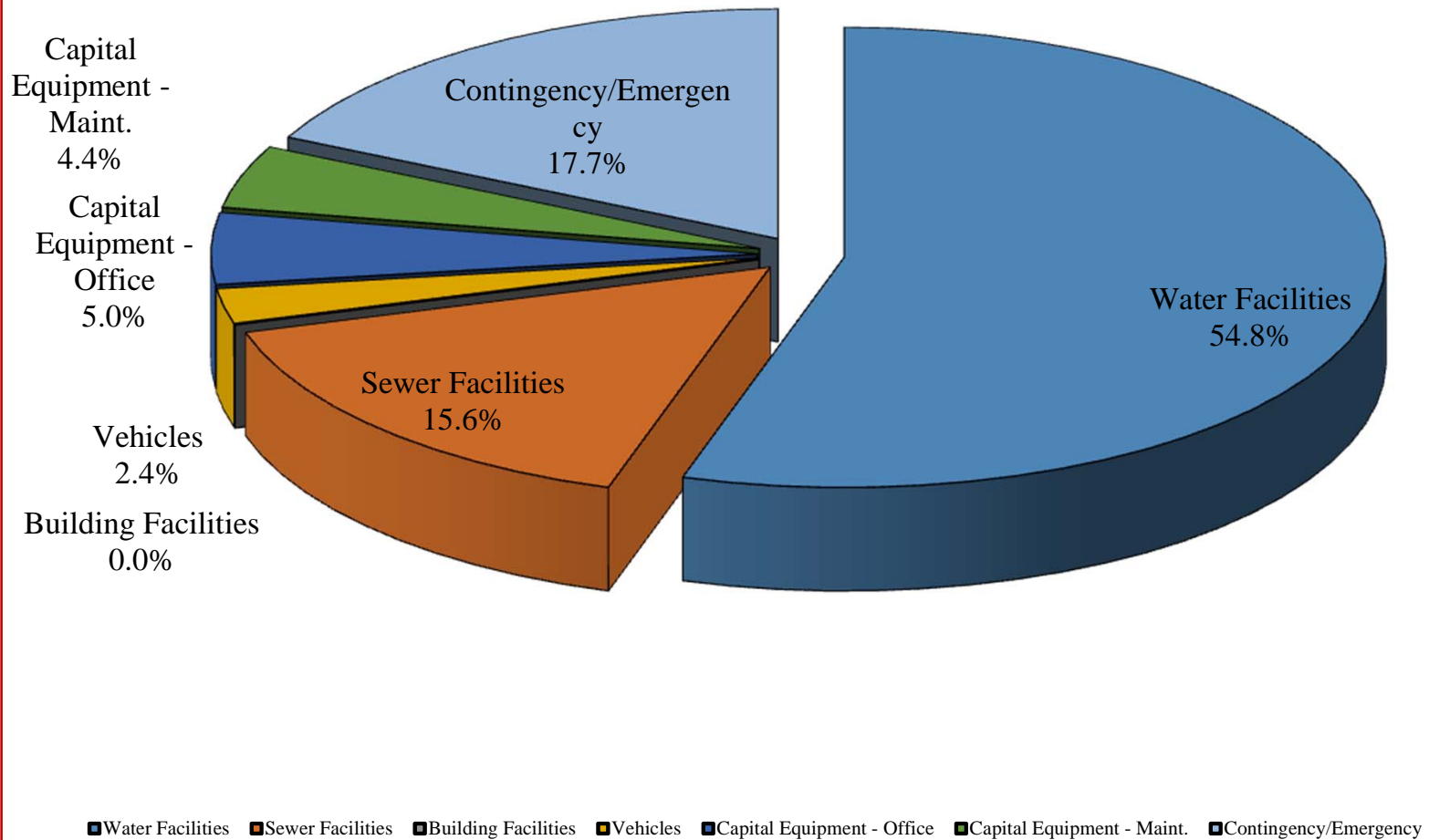
PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

EXPENDITURES

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
CAPITAL EXPENDITURES (cont)						
CONTINGENCY/EMERGENCY						
Emergency Reserve			75,219		85,438	
Contingency			123,720		153,271	
SUB-TOTAL			198,939		238,709	39,770
SUB-TOTAL CAPITAL EXPENDITURES	290,511	568,161	1,514,739	624,517	1,347,999	(166,740)
TOTAL EXPENDITURES	2,113,494	2,722,175	3,702,024	2,862,028	3,758,119	56,095
ENDING FUNDS AVAILABLE	10,554,727	10,611,239	9,329,038	10,376,587	9,466,403	

2016 Capital Expenses



PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

PROPERTY TAXES

	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015
MILL LEVY				
General Operations	7.104	7.104	7.104	7.104
Abatements	0.043	0.032	0.000	0.000
TOTAL MILL LEVY	7.147	7.136	7.104	7.104
ASSESSED VALUATION				
Jefferson County	139,272,265	138,454,656	138,639,991	166,127,870
Arapahoe County	38,233,380	38,048,900	38,170,329	43,852,522
TOTAL	177,505,645	176,503,556	176,810,320	209,980,392
PROPERTY TAX REVENUE				
ASSESSED				
General Operations	1,261,000	1,253,881	1,256,061	1,491,701
Abatements	7,633	5,648	0	0
Total	1,268,633	1,259,529	1,256,061	1,491,701

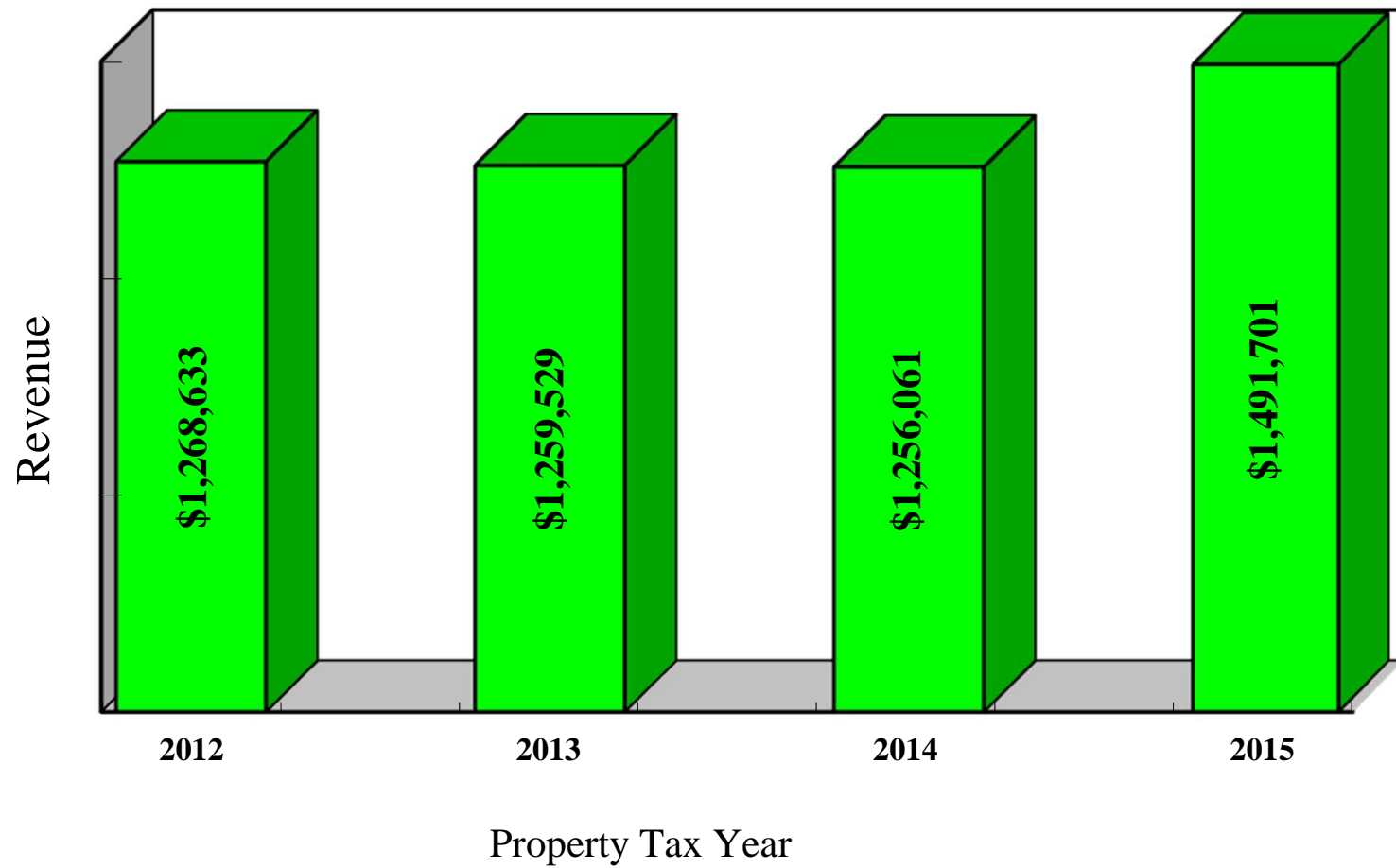
PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

PROPERTY TAXES

	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015
Jefferson County				
General Operations	989,390	983,582	984,898	1,180,172
Abatements	5,989	4,431	0	0
Total	995,379	988,012	984,898	1,180,172
Arapahoe County				
General Operations	271,610	270,299	271,162	311,528
Abatements	1,644	1,218	0	0
Total	273,254	271,517	271,162	311,528

Property Tax Revenue



PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET

SCHEDULE I

LEASE - PURCHASE SUPPLEMENTAL SCHEDULE

(29-1-103(3)(d), C.R.S)

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2015

\$0.00

II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2015

\$0.00

PLATTE CANYON WATER AND SANITATION DISTRICT

2016 BUDGET EXHIBIT B PERSONNEL SUMMARY

	Current FTE's 2015	Authorize FTE's 2016
Maintenance Employees		
Supervisor	1.0	1.0
Foreman	1.0	1.0
Operator I		
Operator II	5.0	5.0
Temporary / Seasonal *		
Administrative Employees		
Manager	1.0	1.0
Assistant Manager	1.0	1.0
Construction Coordinator/Inspector	1.0	1.0
Financial Officer	1.0	1.0
Receptionist / Secretary	2.0	2.0
Total Permanent Employees	13.0	13.0
Total Temporary / Seasonal Employees	0.5	0.5
Total Employees	13.5	13.5

* Equivalent full time employees

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2016 BUDGET

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
BEGINNING FUNDS AVAILABLE	15,530	17,187	18,679	19,010	20,612	
REVENUE						
Property taxes	28,524	28,525	28,526	28,526	28,526	0
Specific ownership	2,037	2,196	1,854	2,010	1,854	0
Loan Proceeds	0	0	0	0	0	0
Contribution from Columbine Townhouses III			0	0	0	0
Investment income	48	55	28	20	31	3
TOTAL REVENUE	30,609	30,776	30,408	30,556	30,411	3
EXPENDITURES						
Debt Service						
Principal	17,115	17,763	18,436	18,436	19,135	699
Interest	11,409	10,762	10,090	10,090	9,391	-699
Capital Expenditures						
Water facilities			0	0	0	0
Miscellaneous						
Treasurer fees	428	428	430	428	430	0
TOTAL EXPENDITURES	28,952	28,953	28,956	28,954	28,956	0
ENDING FUNDS AVAILABLE	17,187	19,010	20,131	20,612	22,067	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2016 BUDGET

PROPERTY TAXES

	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015
MILL LEVY				
Debt Service	34.419	37.499	37.561	30.187
Abatements	0.000	0.000	0.000	0.000
TOTAL MILL LEVY	34.419	37.499	37.561	30.187
ASSESSED VALUATION				
Jefferson County	828,739	760,688	759,457	944,990
TOTAL	828,739	760,688	759,457	944,990
PROPERTY TAX REVENUE				
ASSESSED				
Debt Service	28,524	28,525	28,526	28,526
Abatements	0	0	0	0
Total	28,524	28,525	28,526	28,526

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2016 BUDGET

	ACTUAL 2013	ACTUAL 2014	BUDGET 2015	ESTIMATED 2015	BUDGET 2016	CHANGE FROM 2015 BUDGET
BEGINNING FUNDS AVAILABLE	10,787	12,449	13,927	14,253	15,836	
REVENUE						
Property taxes	29,084	29,085	29,086	29,086	29,088	2
Specific ownership	2,036	2,197	1,891	2,005	1,891	0
Loan Proceeds			0	0	0	0
Contribution from Columbine Townhouses IV			0	0	0	0
Investment income	62	45	21	16	24	3
TOTAL REVENUE	31,182	31,327	30,998	31,107	31,002	5
EXPENDITURES						
Debt Service						
Principal	16,840	17,435	18,051	18,051	18,689	638
Interest	12,244	11,650	11,035	11,035	10,399	-636
Capital Expenditures						
Water facilities			0	0	0	0
Miscellaneous						
Treasurer fees	436	438	438	438	440	2
TOTAL EXPENDITURES	29,520	29,523	29,524	29,524	29,528	4
ENDING FUNDS AVAILABLE	12,449	14,253	15,400	15,836	17,310	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2016 BUDGET

PROPERTY TAXES

	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015
MILL LEVY				
Debt Service	35.433	37.430	37.431	28.340
Abatements	0.000	0.000	0.000	0.000
TOTAL MILL LEVY	35.433	37.430	37.431	28.340

ASSESSED VALUATION

Jefferson County	820,826	777,059	777,059	1,026,394
TOTAL	820,826	777,059	777,059	1,026,394

PROPERTY TAX REVENUE

ASSESSED				
Debt Service	29,084	29,085	29,086	29,088
Abatements	0	0	0	0
Total	29,084	29,085	29,086	29,088

PLATTE CANYON WATER AND SANITATION DISTRICT
TenYear Financial Plan (2016-2025)
Summary

	ACTUAL 2014	ESTIMATED 2015	BUDGETED 2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
BEGINNING FUNDS AVAILABLE	\$10,554,727	\$10,611,239	\$10,376,587	\$9,446,403	\$9,320,797	\$9,054,647	\$8,844,744	\$9,038,256	\$9,202,579	\$9,645,169	\$9,941,049	\$10,276,331
REVENUES												
Property taxes General Revenue (Exhibit 1)	1,260,621	1,256,061	1,491,701	1,494,328	1,569,045	1,569,045	1,663,188	1,663,188	1,763,754	1,764,529	1,871,222	1,872,044
Property taxes Debt Service (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Specific ownership taxes	89,654	100,600	96,961	104,603	109,833	109,833	116,423	116,423	123,463	123,517	130,986	131,043
Investment income (2016 @0.75% -+.25%/yr max 3.14%)	139,020	85,710	77,824	94,464	116,510	135,820	154,783	180,765	207,058	241,129	273,379	308,290
Contract maintenance (2017 @2.5% +.5%/yr max 2.89%)	1,249,172	1,163,025	1,157,370	1,186,304	1,220,588	1,255,863	1,292,158	1,329,501	1,367,924	1,407,457	1,448,132	1,489,983
Other	31,420	16,180	12,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
System Development Fees	8,800	5,800	12,000	0	0	0	0	11,700	11,700	11,700	11,700	11,700
Contingency Addback				238,709								
Bond proceeds	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	2,778,687	2,627,376	2,847,936	3,130,908	3,028,476	3,083,061	3,239,052	3,314,077	3,486,399	3,560,832	3,747,919	3,825,560
EXPENSES												
Operations (2016@2.5%+.5%/yr max 2.89%)												
Water Operations	89,442	115,990	104,500	107,113	110,208	113,393	116,670	120,042	123,511	127,081	130,753	134,532
Water - Remedial Projects	119,196	28,000	69,000	70,725	72,769	74,872	77,036	79,262	81,553	83,910	86,335	88,830
Sewer Operations	43,195	33,814	52,000	53,300	54,840	56,425	58,056	59,734	61,460	63,236	65,064	66,944
Sewer - Remedial Projects	2,750	24,300	25,000	25,625	26,366	27,128	27,912	28,718	29,548	30,402	31,281	32,185
Vehicle & Equipment	92,764	88,550	98,500	100,963	103,880	106,882	109,971	113,150	116,420	119,784	123,246	126,808
Communications	13,829	13,215	16,200	16,605	17,085	17,579	18,087	18,609	19,147	19,701	20,270	20,856
Building Maintenance	31,140	26,325	99,300	101,783	104,724	107,751	110,865	114,069	117,365	120,757	124,247	127,838
Personnel	1,453,198	1,629,064	1,612,845	1,653,166	1,700,943	1,750,100	1,800,678	1,852,717	1,906,261	1,961,352	2,018,035	2,076,356
Administrative	111,096	108,438	121,400	124,435	128,031	131,731	135,538	139,455	143,486	147,632	151,899	156,289
Professional & Consulting	130,564	104,172	135,500	138,888	142,901	147,031	151,280	155,652	160,151	164,779	169,541	174,441
Commercial Insurance	42,368	42,202	47,500	48,688	50,095	51,542	53,032	54,564	56,141	57,764	59,433	61,151
Miscellaneous	24,472	23,441	28,376	29,085	29,926	30,791	31,681	32,596	33,538	34,508	35,505	36,531
Total Operating Expenses	2,154,014	2,237,511	2,410,121	2,470,374	2,541,768	2,615,225	2,690,805	2,768,569	2,848,581	2,930,905	3,015,608	3,102,759
Short Term Capital Outlay Expenditures (Exhibit 2)												
Vehicles & Equipment	143,107	398,783	150,000	176,031	288,244	133,758	153,345	327,449	140,851	93,215	293,172	131,412
Office Equipment	49,220	18,019	30,000	32,413	26,811	29,741	29,655	28,736	29,377	29,256	29,123	29,252
Building Facilities	0	0	0	0	0	0	0	0	0	0	0	0
Contingency/Emergencies			238,709									
Total Short Term Capital Expenses	192,327	416,802	418,709	208,444	315,055	163,500	183,000	356,185	170,228	122,471	322,294	160,664
Expenses	2,346,341	2,654,313	2,828,830	2,678,818	2,856,823	2,778,725	2,873,805	3,124,754	3,018,809	3,053,376	3,337,902	3,263,423
Long Term Capital Outlay Expenditures (Exhibit 2)												
Water	251,896	72,515	738,335	397,906	178,324	349,112	146,735	0	0	186,576	49,735	298,880
Sewer	123,938	135,200	210,955	179,790	259,480	165,128	25,000	25,000	25,000	25,000	25,000	25,000
Total Long Term Capital Expenses	375,834	207,715	949,290	577,696	437,804	514,240	171,735	25,000	25,000	211,576	74,735	323,880
Debt Service (Exhibit 1)												
Prinical payments	0	0	0	0	0	0	0	0	0	0	0	0
Interest payments	0	0	0	0	0	0	0	0	0	0	0	0
Total Debt Service Expenses	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	2,722,175	2,862,028	3,778,120	3,256,514	3,294,627	3,292,965	3,045,540	3,149,754	3,043,809	3,264,952	3,412,637	3,587,303
Annual Surplus/(Deficit)	56,512	-234,652	-930,184	-125,606	-266,150	-209,903	193,512	164,323	442,590	295,880	335,282	238,257
ENDING FUNDS AVAILABLE	10,611,239	10,376,587	9,446,403	9,320,797	9,054,647	8,844,744	9,038,256	9,202,579	9,645,169	9,941,049	10,276,331	10,514,587

PLATTE CANYON WATER AND SANITATION DISTRICT
TenYear Financial Plan (2016-2025)

EXHIBIT 1 PROPERTY TAX REVENUE

	ACTUAL	ESTIMATED										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Assessed Valuation												
Taps Sold	5	2	12	0	0	0	0	3	3	3	3	3
Total Taps	6,805	6,810	6,812	6,824	6,824	6,824	6,824	6,824	6,827	6,830	6,833	6,836
Assessed Value per Tap (+5% - 2017, then 6% every even year)	25,937	25,963	30,825	30,825	32,366	32,366	34,308	34,308	36,367	36,367	38,549	38,549
New Assessed Value	129,687	51,927	369,901	0	0	0	0	102,925	109,100	109,100	115,646	115,646
Assessed Value	176,503,556	176,810,320	209,980,392	210,350,293	220,867,808	220,867,808	234,119,876	234,119,876	248,276,169	248,385,269	263,404,032	263,519,678
General Operations												
Assessed Valuation	176,503,556	176,810,320	209,980,392	210,350,293	220,867,808	220,867,808	234,119,876	234,119,876	248,276,169	248,385,269	263,404,032	263,519,678
General Operating Mill Levy+Abatements	7.136	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104
General Operating Property Tax	1,259,529	1,256,061	1,491,701	1,494,328	1,569,045	1,569,045	1,663,188	1,663,188	1,763,754	1,764,529	1,871,222	1,872,044
Debt Service												
Assessed Value	176,503,556	176,810,320	209,980,392	210,350,293	220,867,808	220,867,808	234,119,876	234,119,876	248,276,169	248,385,269	263,404,032	263,519,678
Mill Levy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Property tax	0	0	0	0	0	0	0	0	0	0	0	0
Total Property Tax Revenue	1,259,529	1,256,061	1,491,701	1,494,328	1,569,045	1,569,045	1,663,188	1,663,188	1,763,754	1,764,529	1,871,222	1,872,044
Total Mill Levy	7.136	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104

PLATTE CANYON WATER AND SANITATION DISTRICT
TenYear Financial Plan (2016-2025)

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	<u>ACTUAL</u>	<u>ESTIMATED</u>										
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
WATER												
S. Quay Ct. Replacemt - 13-1W												
S. Jay Dr. Replacemt - 13-2W												
S. Chase Wy. Replacemt - 14-1W	251896											
Col. West Pump Station Piping - 16-1W		72,515	544,045									
W. Portland Dr.. Replacemt - 16-2W			194,290									
S. Sheridan Blvd. Replacemt - 17-1W				215,700								
S. Sheridan Blvd. Replacemt - 17-2W				182,206								
W. Canyon Dr. Replacemt - 18-1W					178,324							
S. Morning GloryLn. Replacemt - 19-1W						349,112						
W. Caley Ave. Replacemt - 20-1W							146,735					
S. Marigold Ln. Replacemt - 23-1W										186,576		
W. Rowland Pl. Replacemt - 24-1W											49,735	
W. Geddes Cir. Replacemt - 25-1W												298,880
Additional Capital Water Projects												
TOTAL WATER	251,896	72,515	738,335	397,906	178,324	349,112	146,735	0	0	186,576	49,735	298,880
SEWER												
Columbine Heights CIPP - 14-1S	123,938											
Normandy Estate Ph1 CIPP - 15-1S		135,200										
Normandy Estate Ph2 CIPP - 16-1S			185,955									
Normandy Estate Ph3 CIPP - 17-1S				154,790								
Normandy Estate Ph4 CIPP - 18-1S					234,480							
Normandy Estate Ph5 CIPP - 19-1S						140,128						
Sewer Rehabilitation (CIPP)			25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Additional Capital Sewer Projects												
TOTAL SEWER	123,938	135,200	210,955	179,790	259,480	165,128	25,000	25,000	25,000	25,000	25,000	25,000
VEHICLES AND EQUIPMENT												
Vehicles	56,714	366,082	80,000	113,000	233,000	71,000	93,000	268,000	80,000	33,000	233,000	71,000
Maintenance Equipment	86,393	32,701	70,000	63,031	55,244	62,758	60,345	59,449	60,851	60,215	60,172	60,412
Office Equipment	49,220	18,019	30,000	32,413	26,811	29,741	29,655	28,736	29,377	29,256	29,123	29,252
TOTAL VEHICLES & EQUIP.	192,327	416,802	180,000	208,444	315,055	163,500	183,000	356,185	170,228	122,471	322,294	160,664
OFFICE EXPANSION /												
BUILDING FACILITIES	0	0	0									
CONTINGENCY/EMERGENCY	0	0	238,709									
TOTAL CAPITAL	568,161	624,517	1,367,999	786,140	752,859	677,740	354,735	381,185	195,228	334,047	397,029	484,544