



Budget 2022

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

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PLATTE CANYON WATER AND SANITATION DISTRICT 2022 BUDGET REPORT

HIGHLIGHTS

- Revenue of \$4,687,893 and expenses totaling \$5,624,782 will result in a deficit of \$936,889 and a reduction in the District's reserves from \$8,721,096 to \$7,784,207.
- The property tax mill levy will remain at 7.104 mills, the same levy assessed since 2005. Revenue from property and specific ownership tax is projected to be \$2,176,450, an increase of 9.7 percent over 2021.
- Platte Canyon will continue to provide administrative and maintenance services to Southwest Metropolitan, Bow Mar, Columbine, and Valley Sanitation Districts. Revenue received from these services is projected to be \$1,511,935 which is 32.3 percent of total District revenue.
- Labor and equipment billing rates charged for intergovernmental services will be adjusted and implemented by February 1, 2022 based on actual District costs. No increase in the margin applied to actual costs is proposed.
- The infrastructure fee implemented by the Board of Directors in October of 2019 of \$5.00 per month per ¾" equivalent service connection will be increased to \$12.00 per month beginning in 2022 to maintain adequate reserves and mitigate the impact of the significant water replacements required in the ten-year planning period. Infrastructure fee revenue projected for 2022 is \$960,048 based on 6,667 ¾" equivalent taps.
- Investment income revenue is proposed to be \$34,880. Recent economic conditions have significantly impacted market yields resulting in the decline in investment revenue. Investment yield is estimated to be .4 percent on District invested funds.

HIGHLIGHTS

- The 2022 water operating expense budget increased a total of \$43,550 compared to the 2021 budget. While contract remedial repairs in 2022 are projected to be \$41,000 less than the amount estimated for 2021, the budget for contract emergencies is projected to increase from \$100,000 to \$180,000. This budgeted amount represents an average failure rate of one per month and is more consistent with the cost level experienced during 2021.
- Platte Canyon is contractually obligated to pay 30% of all building costs to Southwest Metropolitan. The budget for 2022 of \$37,900 consists of Platte Canyon's share of routine annual operating, maintenance, and repair costs as well as planned capital improvements
- Personnel costs for 2022 are projected to be \$1,954,783, 65.7 of total operating expenditures.
- Software management and technical support services is projected to increase \$32,900 from the 2021 budget of \$96,100 to \$129,000 in 2022. This change is due to the increased cost of the annual maintenance and service agreement related to the planned upgrade of the District's asset management database (Infor) as well as additional remote sewer flow monitoring required for new SmartCover System units.
- Capital expenditures for 2022 (\$2,651,664) are \$397,671 more than \$2,253,993 budgeted in 2021.
- Three water projects totaling \$1,257,214 are budgeted for 2022. Two projects replace 1,514 feet of 6-inch cast iron pipe and one project replaces 2,306 feet of 6-inch cast iron with 12-inch PVC pipe.
- The scheduled acquisition of a sewer cleaner in 2021 with an estimated cost of \$296,825 has been carried over to the 2022 budget due to the delay in delivery.
- The infrastructure fee was established to generate additional revenue to fund capital improvements, maintain cash reserves and continue to provide the appropriate level of maintenance to the District's water delivery and wastewater collection systems. As part of the annual budget process, the Board of Directors reviews various policy issues related to the overall operations of the District including cash reserve requirements.
- The District reserve fund is projected to increase from \$7.8 million at year end 2022 to \$11.0 million at year end 2031. Steady increases in the infrastructure fee are scheduled between 2022 and 2029 to maintain an adequate level of reserves with the funding of significant capital water projects anticipated over the planning period.

SUMMARY

The 2022 Budget for Platte Canyon Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided in accordance with the 2022 budget include operation, maintenance and repair of Platte Canyon's 77.5 miles of water distribution mains, 76.0 miles of sanitary sewer collection mains, and one potable water pumping station. In addition to the operation and maintenance of Platte Canyon's facilities, the District will provide administrative, operations, and maintenance services to Southwest Metropolitan, Bow Mar, and Columbine Water and Sanitation Districts and Valley Sanitation District. Proposed facility maintenance objectives for 2022 are described in greater detail in a separate document titled *2022 Maintenance Goals*.

Total revenue from all sources is projected to be \$4,687,893 in 2022. Total expenditures are budgeted at \$5,624,782, \$495,583 or 9.7 percent more than budgeted in 2021. General fund expenditures are budgeted at \$2,973,118 3.4 percent more than 2021 budgeted expenses amounting to \$2,875,206. Capital expenses for 2022 are budgeted at \$2,651,664, 17.6 percent more than budgeted in 2021.

Beginning funds available in 2021 are estimated to be \$8,721,096 The reserve fund balance is projected to decrease \$936,889 to \$7,784,207 at year end 2022.

REVENUE

- Total Revenue in 2022 is projected to be \$4,687,893, \$832,196 more than the amount budgeted in 2021.
- The largest single source of revenue is proposed to be property and specific ownership tax revenue amounting to \$2,176,450 46.4 percent of total District revenue. A breakdown of assessed valuations and property tax revenue for each county is shown on pages ten and eleven of the budget.
- No water or sewer tap fee revenue is expected in 2022. No changes in tap fee amounts are proposed for 2022. The water tap fee for a ¾-inch connection will remain \$2,900 and the sewer tap fee for a single-family residence or equivalent will remain \$1,341.
- During 2019, the Board of Directors imposed an infrastructure fee to be applied to all District customers. The infrastructure fee is to be used for operations, maintenance, and rehabilitation of the of the District facilities. The fee is scheduled to increase from \$5.00 per month to \$12.00 per month per ¾” equivalent service connection on January 1, 2022. The fee is imposed on customers’ Denver Water bills, with the revenue collected by Denver Water and remitted to the District. Infrastructure fee revenue budgeted for 2022 is \$960,048 based on 6,667 ¾” equivalent taps. Bow Mar Water and Sanitation District service charge revenue budgeted in the amount of \$2,580 consists of an assessment of \$12 per year per residence to transport wastewater from 215 residences in Bow Mar through Platte Canyon’s wastewater collection system. Fire hydrant use revenue includes fees assessed for use of District owned fire hydrants. The fire hydrant use fee of \$100 per month per hydrant is not proposed to change in 2022. Plan review and inspection fees are charged by the District to recover costs incurred by District staff to review developments in planning stages and provide field inspections as they progress through the construction phase. The fees estimated for 2021 in the amount of \$32,700 relate to a project at Columbine High School and the new Millstone at Columbine development.
- Contract maintenance revenue is projected to be \$1,511,935 in 2022; \$81,115 more than 2021 budgeted revenue. The largest single source of revenue is derived from Southwest Metropolitan Water and Sanitation District. Southwest shares labor, equipment, and overhead costs with Platte Canyon in accordance with a comprehensive cost accounting model. The 2022 budget projects \$1,203,500 in revenue for services performed for Southwest in accordance with an Intergovernmental Agreement between the two entities. Platte Canyon also receives revenue for administrative, operations, and maintenance services provided to Bow Mar, Columbine, and Valley Sanitation Districts. Services are billed to each of these Districts on a time and material basis in accordance with a rate schedule adjusted annually. Revenue from these entities is projected to be \$308,435 in 2022.

- Investment income in 2022 is projected to be \$34,880, a decrease of \$11,070 from estimated 2021 revenue of \$45,950. The average between District investments in 2022 is projected to be .4 percent.
- The former District Manager purchased a utility vehicle from the District upon retirement in 2022 for the trade-in value amounting to \$12,500. The District no longer sells vehicles at auction, but instead receives the trade-in value toward new vehicle purchases. Therefore, no proceeds are recognized and the budget for 2022 is \$0.

OPERATING EXPENSES

- Total expenses for 2022 are budgeted at \$5,624,782, \$2,973,118 for operations and \$2,651,664 for capital expenditures.
- Water related operating and maintenance expenses for 2022 are budgeted at \$351,100; \$43,502 less than estimated 2021 expenses of \$394,602, and \$43,550 more than budgeted in 2021. Contract maintenance for system failures budget increased from \$100,000 in 2021 to \$180,000 in 2022, which represents an average failure rate of one per month and is more consistent with the cost level experienced during 2021. Several remedial repairs required to system components have been identified and are budgeted at \$100,000, which is \$41,000 less than the 2021 budgeted amount of \$141,000. The 2022 budget includes annual maintenance of the new water pressure and flow monitoring equipment purchased and installed during 2020.

The Scott J. Morse Water Pump Station costs for general maintenance, telemetry and utilities are budgeted at \$24,700, \$1,300 more than the amount budgeted in 2021. The increase is related to projected increases in gas and electricity.

Maintenance supplies include small tools, water quality monitoring equipment and materials, and fire hydrant paint. Maintenance supplies is budgeted at \$15,900, the same as the amount budgeted in 2021.

Utility notification consists of fees charged by the Utility Notification Center for Colorado (UNCC) to relay requests from property owners and contractors to locate District owned facilities. All utility owners are required by statute to be members of UNCC. No rate increases are anticipated during 2022, therefore the budget for water related utility notification costs will remain at \$3,000.

- Sanitary sewer related operating and maintenance costs are budgeted at \$79,200, the same as the 2021 budget. The General operation and maintenance budget of \$18,000 covers root treatment chemical and materials for overlay. Overlay projects performed by the counties were minimal and the chemical for root treatment was not required during 2021. Emergency sewer

maintenance includes system repairs and cleanup costs associated with sewer backups originating within District owned facilities. The amount budgeted for this line item is \$15,000. The amount budgeted in 2022 for sewer point repairs that are expected to be performed as a result of deficiencies observed during sewer television inspections is \$25,000.

Maintenance supply expenditures includes purchase of small tools, non-capitalized sewer cleaning and video inspection equipment, and water used to clean District sanitary sewer mains. This item is budgeted at \$18,200, the same as the amount budgeted in 2021.

As described above, the amount budgeted for sewer utility locations will remain the same at \$3,000 for 2022.

- Vehicle maintenance costs are budgeted at \$30,000 in 2022, \$8,500 more than amount budgeted in 2021, and \$11,060 less than the amount estimated for 2021. The District experienced major repairs on the large sewer cleaner units during 2021. The increase in the budget amount provides for an unanticipated major repair.

Equipment maintenance includes scheduled maintenance and repairs to equipment such as valve operators, mobile pumping equipment, video inspection equipment, and sewer cleaning equipment. The 2022 budget for equipment maintenance is \$45,000, the same as budgeted in 2021.

The 2022 budget for fuel is \$26,500, \$1,500 more than the amount budgeted in 2021.

- Communications expenditures include payments for wireless office and mobile communication service plans as well as for the answering service. Mobile communications include the mobile phones for all operations staff and administrative staff, iPads for all Board members, senior staff and selected consultants, and cellular based pressure monitoring equipment. The District moved to the wireless office communication system provided by Verizon Wireless during 2021 resulting in the elimination of an emergency answering system relying on antiquated equipment and systems. Communication costs are budgeted at \$27,325 in 2022, \$625 less than the amount budgeted in 2021.
- The building office lease line item consists of Platte Canyon's share of operating, maintenance, repair, and remodeling expenses for the administrative office and garage facility located at 8739 W. Coal Mine Ave. Platte Canyon is contractually obligated to pay 30% of all building maintenance costs to Southwest Metropolitan Water and Sanitation District. Costs are billed monthly at a fixed rate and reconciled annually based on actual costs incurred. The budget for 2022 of \$37,900 consists of Platte Canyon's share of routine annual operating, maintenance, and repair costs as well as planned capital improvements.

The Scott J. Morse Pump Station maintenance includes repairs and maintenance to the pump station building and property located at 7677 W. Ken Caryl Ave. Utility and operating costs for the pump station are budgeted within the Scott J. Morse

Pump Station section of the Operating and Maintenance – Water category of the budget. The 2022 budget for repair and maintenance to the pump station is \$2,000, the same as the amount budgeted in 2021.

- Personnel costs budgeted at \$1,954,783 for 2022 represent 65.7 percent of total operating expenditures. The proposed budget for all personnel costs is 3.1 percent more than the estimated amount for 2021 of \$1,895,783. During 2021, the former District Manager retired and current employees were promoted as a result of this transition. The 2022 budget includes the addition of a fulltime Operator I level maintenance employee returning the total FTE's to 15 and an overall 4.5 percent compensation increase from current levels.

The budget for regular wages for 2022 is \$1,307,280, \$54,800 or 1.0 percent more than the estimated amount for 2021. Wages are based on an extensive survey of Colorado employers using data from Denver Water, Mountain States Employers Council and the Colorado Municipal League. The 2022 budget for overtime wages, \$26,960, 5,040 more than the 2021 budget and 4.5 percent more than the estimated amount for 2021. The budget for on-call wage premiums in 2022 is \$37,100, 4.5 percent more than the estimated amount for 2021. The on-call compensation was modified during 2020 increasing the primary rate to two times the hourly pay rate and a secondary coverage was added at one time the hourly rate.

Colorado Retirement Association provides administration of a 401k and a 457 retirement plan for District permanent employees. For the 401k plan, the District matches employee contributions ranging from 3% to 10% (increased from 8% during 2019) of wages. The 457 retirement plan is available for employees, but the District does not contribute nor match employee contributions to the plan. The amount budgeted for 2022 for District contributions to the 401k plan assumes all employees contributing at the maximum 10% contribution level. Currently, ten of the District's 14 eligible employees contribute 10% while the remaining employees contribute lesser amounts. The 2022 budget for District contributions to the CRA retirement plan is \$130,730, a decrease of (\$920) over the 2021 budgeted amount.

The District is covered by the Federal Contributions Retirement Act (Social Security) and thus contributes 6.2% of employee wages to FICA. It is also covered by the Federal Medicare Program and thus contributes 1.45% of employee wages to the program. The amount budgeted for these two programs for 2022 is \$102,986.

The District pays 0.3% of gross wages to the state unemployment insurance fund. The 2022 budget is \$4,110.

Platte Canyon purchases worker's compensation insurance from Colorado Special District Property and Liability Pool. Premiums are based on employee wages within various class codes and adjusted based on claim experience. The 2022 budget amount is \$22,000, the same as the 2021 budget amount.

The District provides a comprehensive health care benefit package to employees consisting of medical, dental, disability,

vision and life insurance. The amount budgeted for these benefits in 2022 is \$323,617, \$7,767 or 2.5 percent more than \$315,850 budgeted in 2021.

- The budget for administrative expenses for 2021 is \$115,680, \$2,890 less than \$118,570 budgeted in 2021.

Bank service charges consist of fees charged by Wells Fargo for various services provided by the bank. The 2022 budget of \$3,600 is based on historical expenses.

Books and magazines include professional and trade journals, technical publications and other employee training and educational materials. The budget was reduced from \$6,900 in 2021 to \$3,500 in 2022 due to alternate sources being utilized.

Platte Canyon belongs to several trade and research related associations and organizations, primarily the American Water Works Association, Water Research Foundation, Water Environment Federation, National Association of Clean Water Agencies, Special District Association, Employer Council Services, Inc., Colorado Water Congress, and Government Finance Officer's Association. The 2022 budget for membership dues is \$18,800, \$240 less than budgeted in 2020. The budget does not include membership in any new organizations.

The 2022 budget includes \$12,750 for newsletters and web site maintenance. The costs for the newsletters include printing, postage, and mailing for quarterly newsletters or postcards in 2022.

Office equipment maintenance includes repairs to, and maintenance of office copiers and printers and computer hardware. The amount budgeted in 2022 is \$7,000, the same as the amount budgeted in 2021.

Office furniture includes non-capital furniture expenditures and is budgeted at \$2,500, consistent with the 2021 budget.

Office supplies include filing, printing and stationary type items. The amount budgeted in 2022 is \$25,000, the same as the amount budgeted in 2021.

Legal notices, budgeted at \$250 in 2022, include annual special district compliance notices such as the budget notice and advertisements for construction project bids.

The 2022 budget includes \$2,000 for legal and administrative costs associated with the regular bi-annual director election.

Professional development includes expenditures for employee and director attendance at trade and educational conferences, seminars, and training sessions. All operations staff are now required to obtain continuing education credits to maintain state

certifications. In addition, employees are being encouraged to pursue training and education to support and enhance job performance and knowledge. It is proposed that senior level operations and administrative staff attend an annual conference of one of the national water and sewer organizations of which the District is a member and where there are demonstrated benefits to the District's operations and administration. The 2022 budget for professional development is \$27,500, the same as the amount budgeted in 2021.

Denver Water assesses an administrative fee representing the agency's direct costs for providing billing and collection services to administer the District's infrastructure fee. The collection fee is budgeted at \$1,780.

- Professional and consulting related expenditures for 2022 are budgeted at \$206,160 a decrease of \$12,100 over the 2021 budget.

Audit expenditures are budgeted at \$7,400, equal to the budgeted amount for 2021.

General engineering services include expenditures for consulting services relating to engineering matters, plan review services, and surveying services that are non-capital project related. The District issues tasks orders for specific engineering projects identified throughout the year. General engineering fees in 2021 related to the completion of an emergency response plan and a condition assessment study was performed to provide a more detailed analysis of the condition of the District's high priority water mains. The 2022 budget has been reduced to \$15,000 as there are no specific projects planned.

Engineering for mapping and geographical information related services is budgeted at \$10,000 in 2022, the same amount budgeted in 2021. This budget expense covers updates and enhancements to the District's GIS and asset management programs.

Software management and information technology support expenditures include technical consultation and assistance with software and computer hardware issues for both administrative and operations functions, including mobile applications. This line item also includes existing software license updates and upgrades. The amount budgeted for 2022 is \$29,808 more than the estimated amount for 2021. This increase is due to the increased cost of the annual maintenance and service agreement related to the planned upgrade of the District's asset management database (Infor) to a cloud based platform and mobile application as well as additional remote sewer flow monitoring required for the new SmartCover Systems included in the capital equipment budget.

The Rates and Fees Technical Advisory Committee (TAC) costs are budgeted at \$1,760. Members determined a dues assessment in 2020 and 2021 of \$.30 per customer account was necessary to protect the reserve funds and increase revenue to participate in ongoing discussions with Denver Water. The 2022 budget assumes a consistent dues assessment.

Other consulting costs were budgeted in 2021 to produce training videos for the maintenance of the Scott J. Morse Pump Station and new pressure monitoring equipment. The videos were not produced as planned but will be scheduled during 2022 so the budget amount of \$8,000 remains the same.

- Insurance coverage for general liability, automobile, inland marine, property (Scott J. Morse Pump Station), directors and officers' liability, and basic commercial crime are obtained through the Colorado Special District Property and Liability Pool. In addition, supplemental commercial crime coverage is obtained from another source. The total amount budgeted for these premiums in 2022 is \$61,100, \$5,000 more than the amount budgeted in 2021 to account for increases in general liability, property, and commercial crime premiums.
- Directors' fees are budgeted at \$6,000 which assumes 100 percent attendance for all regularly scheduled meetings.
- Treasurer's fees consist of payments made to the Jefferson and Arapahoe County Treasurers for collection and remittance of property taxes. The treasurers can retain 1.5% of property tax assessments as a processing charge.

CAPITAL EXPENSES

- Capital expenditures for 2022 are budgeted at \$2,651,664, \$397,671 more than \$2,253,993, budgeted in 2021.
- Three capital water projects are budgeted for 2022 and involve the replacement of cast iron pipe with PVC pipe in the Columbine Hills Subdivision. Capital project CIP 22-1W proposes the replacement and upsize of 2,306 feet of 6-inch pipe to 12-inch pipe in W. Elmhurst Ave. between S. Depew St. and S. Lamar St. at an estimated cost of \$848,457. Project CIP 22-2W calls for the replacement of 1,110 feet of 6-inch pipe in W. Chestnut Dr. from W. Elmhurst Ave. to S. Kendall Ct. and in S. Kendall Ct. from W. Chestnut Dr. to W. Elmhurst Dr. at an estimated cost of \$299,716. Project CIP 22-3W calls for the replacement of 404 feet of 6-inch pipe in W. Ken Caryl Pl. from S. Depew Wy. to S. Ames Wy. at an estimated cost of \$109,041. Projected engineering design costs anticipated to be incurred on these 2022 projects have been estimated for 2021 expenditure. Additionally, engineering costs estimated for the 2023 projects have been budgeted for 2022 so that the design may be completed to meet desired project timelines in 2023. A detailed explanation of all these projects is included in the District's *Capital Master Plan for 2022-2031*.
- The 2022 budget includes \$25,000 for the annual contract for cured-in-place pipe (CIPP) sewer rehabilitation projects that will be scheduled on an as needed basis as determined by the District's television inspection program.

- The vehicle budget of \$732,825 consists of the purchase of two ½ ton four-wheel drive pickups at an estimated cost of \$76,000, a sewer television inspection truck at an estimated cost of \$360,000 and a sewer cleaner unit with a cost of \$296,825 which was originally budgeted for in 2021 at an estimated cost of \$382,000. The unit has been ordered, but delivery is delayed until 2022. Vehicle and equipment purchases are listed in the District’s *Capital Master Plan for 2022-2031*.
- Improvements to the Scott J. Morse Pump Station include the replacement of the stairs and landing, the installation of outdoor lighting, and a jersey system for the dumping and containment of spoils which total \$17,800.
- Maintenance related capital equipment is budgeted at \$90,500, \$63,000 more than 27,500 budgeted in 2021.

The 2022 maintenance capital equipment includes \$30,000 for a trailer-mounted valve operator, \$22,000 for two milling tools for the sewer combo cleaners, \$22,000 for 4 SmartCover Systems to be used for remote sewer flow monitoring, \$7,500 for computer hardware and \$9,000 for miscellaneous sewer equipment.

- Office related capital equipment is budgeted at \$84,200, \$24,105 more than budgeted in 2021. In addition to new computer equipment budgeted at \$2,000 software enhancements amounting to \$82,200 are planned.

The District has budgeted \$80,000 to upgrade the asset management system (Infor) to a cloud-based platform which provides for mobile application. In addition to mobile access, other enhancements include automatic updates, unlimited storage, and secure back-up and restoring of data. A traffic control mapping system will be implemented at a cost of \$2,200 to prepare traffic control plans required to be submitted for street cut permits.

- The 2022 capital expense budget includes an emergency reserve in the amount of \$140,637 as required by the TABOR Amendment.
- The 2022 capital expense budget includes a 20 percent contingency for all scheduled water and sewer capital projects in the amount of \$251,230.

PROPERTY TAXES

- The general operations mill levy for Platte Canyon Water and Sanitation District in 2022 (tax year 2021) is proposed to remain the same as the levy certified in tax years 2005 through 2021; 7.104 mills.

Assessed values increased 9.7 percent this year to \$284,846,021 from \$259,612,173 assessed in 2021. Assessed values in Jefferson County increased from \$204,244,359 to \$223,640,909 while assessments in Arapahoe County rose from \$55,367,814 to \$61,205,112. Seventy-nine percent of the District assessed value is in Jefferson County and twenty-one percent in Arapahoe County.

- Total property tax revenue projected for 2022 is \$2,024,605 an increase of \$178,999 from 2021 property tax revenue. Revenue from Jefferson County is expected to be \$1,589,785, and revenue from Arapahoe County is expected to be \$434,820.

LEASE - PURCHASE AGREEMENTS

- As required by *C.R.S. 29-1-103(3)(d)*, the 2022 budget includes a schedule for lease-purchase agreements. Platte Canyon does not have any lease-purchase agreements requiring expenditure of funds in 2022.

PERSONNEL SUMMARY

- The personnel summary, Exhibit B, compares the number of full time and seasonal employment positions authorized in 2021 to the positions proposed for 2022. With the retirement of the former District Manager during 2021, the Assistant Manager transitioned into the Manager position and a current employee was promoted to Assistant Manager. The planned addition of a fulltime Operator I level maintenance employee during 2022 will return the total FTE's to 15.

SUBDISTRICT NO. 1

- The 2022 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 1,

established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses III development.

- Revenue projected for the Subdistrict in 2022 is \$30,704; \$30,664 from property and specific ownership tax revenue and \$40 from investment income. A mill levy of 17.245 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. The mill levy has been reduced from 19.379 mills assessed in 2021 as a result of an increase in assessed values from \$1,471,971 in 2021 to \$1,654,083 in 2022. The mill levy assessed by the Subdistrict is in addition to the 7.104 mill levy assessed by Platte Canyon Water and Sanitation District.
- Total expenses for 2022 are budgeted at \$28,955.
- Expenditures budgeted in 2022 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$28,525 and treasurer fees in the amount of \$430.

SUBDISTRICT NO. 2

- The 2022 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 2, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses IV development.
- Revenue projected for the Subdistrict in 2022 is \$31,296; \$31,266 from property and specific ownership tax revenue and \$30 from investment income. A mill levy of 17.030 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. The mill levy has been reduced from 18.603 mills assessed in 2021 as a result of an increase in assessed values from \$1,563,468 in 2021 to \$1,707,876 in 2022. The mill levy assessed by the Subdistrict is in addition to the 7.104 mill levy assessed by Platte Canyon Water and Sanitation District
- Expenditures budgeted in 2022 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$29,085, and treasurer fees in the amount of \$440.

TEN YEAR FINANCIAL PLAN

- The Ten-Year Financial Plan projects a reserve fund balance of \$8,721,096 at year end 2021. The fund balance is projected to decrease (including emergency reserve expenditures) to \$7,784,207 at year end 2022. Over the ten-year planning period, the reserve fund balance is projected to increase to \$11,018,348. The Board reviews the fund balance every year to determine the adequacy of the reserves to fund District administrative, operations, maintenance, and capital project expenditures.
- The average yield on District investments is assumed to be .4 percent in 2022, and then increase to .5 percent in 2023 and increase by 0.5 percent per year thereafter to a maximum 3.0 percent. Investment revenue is projected to produce approximately 3.4 percent of total District revenue over the ten-year planning period.
- Income from intergovernmental operating agreements with Southwest Metropolitan, Bow Mar, Columbine, and Valley Sanitation District is expected to produce approximately 30.5 percent of all future District revenue. Intergovernmental agreement revenue is assumed to grow at a rate of 3.1 percent per year throughout the ten-year planning period.
- Infrastructure fee revenue for 2022 is based on an assessment of 12.00 per month per ¾” equivalent and is expected to produce revenue amounting to \$960,048. For planning purposes, the fee is projected to be \$12.00 in 2023, \$15.00 for the years 2024 and 2025, \$18.00 for the years 2026 through 2028, and be increased to \$20.00 for the years 2029 through 2031. These aggressive increases in the infrastructure fee are necessary to maintain adequate reserves and mitigate the impact of the significant capital outlay that is required over the planning period. Infrastructure fee revenue is projected to produce approximately \$13,440,672 or 23.6 percent of total District revenue over the ten-year planning period.
- Property taxes will produce the largest amount of District revenues between 2022 and 2031 with a total of \$22,097,331 or 38.7 percent of total revenue.
- Operating expenses are projected to increase 2.5 percent per year between 2023 and 2031.
- Capital expenditures (Short-term and Long-term) are projected to be \$21,976,094 between 2022 and 2031, and operating expenses are projected to total \$32,778,898 or 59.9 percent of all District expenditures. A detailed report of capital expenses over the 10-year planning period is presented in the *Capital Improvement Plan for 2022-2031*.

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RESOLUTION 2021-11-1

**A RESOLUTION TO ADOPT A BUDGET FOR
PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE
COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING
JANUARY 1, 2022 AND ENDING DECEMBER 31, 2022.**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District appointed Cynthia Lane, District Manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District, Jefferson, and Arapahoe Counties, Colorado, for the calendar year beginning January 1, 2022, and ending December 31, 2022, was presented to the Board of Directors on or before October 15, 2021, for its consideration, and;

WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the District have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but limited to reserve, transfer and expenditure exemptions under Article X, Section 20 of the Colorado Constitution and other laws which are applicable to or binding upon the District; and

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects, and all anticipated revenues, estimated and actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget.

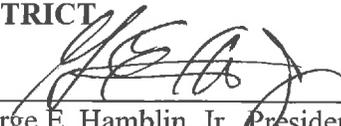
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District for the calendar year beginning January 1, 2022, and ending December 31, 2022.

Section 1. That the proposed 2022 budget, as submitted and amended, and attached hereto as Exhibit A, is hereby approved and adopted as the budget for the Platte Canyon Water and Sanitation District for the calendar year beginning on the first day of January 2022 and ending on the last day of December 2022.

Section 2. That the budget as hereby approved and adopted, shall be certified by the Manager, the Chair, Secretary or other officer of the District, to all appropriate agencies and is made a part of the public records of the District.

ADOPTED THIS 19th DAY OF NOVEMBER 2021.

**PLATTE CANYON WATER AND SANITATION
DISTRICT**



George E. Hamblin, Jr., President

ATTEST:



William Buckner, Secretary

RESOLUTION 2021-11-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT
FOR THE 2022 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has approved and adopted the annual budget for said District for the budget year 2022 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

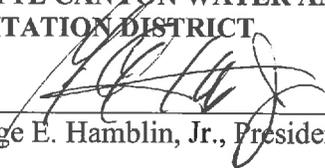
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON, AND ARAPAHOE COUNTIES, COLORADO as follows:

Section 1. That the sum of FIVE MILLION SIX HUNDRED TWENTY-FOUR THOUSAND SEVEN HUNDRED EIGHTY-TWO AND NO/100 DOLLARS (\$5,624,782) is hereby appropriated for expenditure during calendar year 2022.

ADOPTED THIS 19th DAY OF NOVEMBER 2021.

**PLATTE CANYON WATER AND
SANITATION DISTRICT**



George E. Hamblin, Jr., President

ATTEST:



William Buckner, Secretary

RESOLUTION 2021-11-3

**A RESOLUTION LEVYING GENERAL PROPERTY
TAXES FOR TAX YEAR 2021 TO HELP DEFRAY
THE COSTS OF GOVERNMENT FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT
FOR THE 2022 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District has approved and adopted the annual budget for 2022 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2022 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is TWO MILLION TWENTY-FOUR THOUSAND SIX HUNDRED FIVE AND NO/100 DOLLARS (\$2,024,605), and;

WHEREAS, the tax year 2021 valuation for assessment for the Platte Canyon Water and Sanitation District as certified by the County Assessors of Arapahoe and Jefferson Counties is \$284,846,021,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO that:

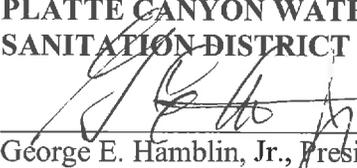
Section 1. For the purpose of meeting all general operating expenses of the Platte Canyon Water and Sanitation District during the 2022 budget year there is hereby levied a tax of 7.108 mills upon each dollar of total valuation for assessment for tax year 2021, said 7.108 mill levy being certified for assessment as follows:

General Operating Expenses	7.104 mills
Recovery of Refunds and Abatements	0.004 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District	7.108 mills

Section 2. The District’s Manager or the District’s President, Secretary/Treasurer is hereby authorized and directed to certify to the Board of County Commissioners of Arapahoe and Jefferson Counties, State of Colorado (“Board of County Commissioners”), the mill levies for the District as hereinabove determined and set, but as recalculated as necessary based upon the final (December) certification of assessed valuation for Jefferson and Arapahoe Counties in order to comply with any applicable revenue and other budgetary limits.

ADOPTED THIS 19th DAY OF NOVEMBER 2021

**PLATTE CANYON WATER AND
SANITATION DISTRICT**



George E. Hamblin, Jr., President

ATTEST:



William Buckner, Secretary

RESOLUTION 2021-11-SD1-1

**A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 1
JEFFERSON COUNTY, COLORADO
FOR THE CALENDAR YEAR BEGINNING ON
JANUARY 1, 2022, AND ENDING ON DECEMBER 31, 2022.**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 appointed Cynthia Lane, District Manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District Subdistrict No. 1, Jefferson, and Arapahoe Counties, Colorado, for the calendar year beginning January 1, 2022, and ending December 31, 2022, was presented to the Board of Directors on or before October 15, 2021, for its consideration, and;

WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District Subdistrict No. 1; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the District have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but limited to reserve, transfer and expenditure exemptions under Article X, Section 20 of the Colorado Constitution and other laws which are applicable to or binding upon the District; and

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects, and all anticipated revenues, estimated and actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1 that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District Subdistrict No. 1 for the calendar year beginning January 1, 2022, and ending December 31, 2022.

Section 1. That the proposed 2022 budget, as submitted and amended, and attached hereto as Exhibit A, is hereby approved and adopted as the budget for the Platte Canyon Water and Sanitation District Subdistrict No. 1 for the calendar year beginning on the first day of January 2022 and ending on the last day of December 2022.

Section 2. That the budget as hereby approved and adopted, shall be certified by the Manager, the Chair, Secretary or other officer of the District, to all appropriate agencies and is made a part of the public records of the District.

ADOPTED THIS 19th DAY OF NOVEMBER 2021.

**PLATTE CANYON WATER AND SANITATION
DISTRICT SUBDISTRICT NO. 1**



George E. Hamblin, Jr., President

ATTEST:



William Buckner, Secretary

RESOLUTION 2021-11-SD1-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1
FOR THE 2022 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has approved and adopted the annual budget for said Subdistrict for the budget year 2022 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

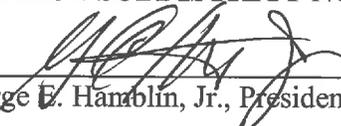
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District Subdistrict No. 1,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1, JEFFERSON, AND ARAPAHOE COUNTIES, COLORADO as follows:

Section 1. That the sum of TWENTY-EIGHT THOUSAND NINE HUNDRED FIFTY-FIVE AND NO/100 DOLLARS (\$28,955) is hereby appropriated for expenditure during calendar year 2022.

ADOPTED THIS 19th DAY OF NOVEMBER 2021.

**PLATTE CANYON WATER AND SANITATION
DISTRICT SUBDISTRICT NO. 1**



George E. Hamblin, Jr., President

ATTEST:



William Buckner, Secretary

RESOLUTION 2021-11-SD1-3

**A RESOLUTION LEVYING GENERAL PROPERTY
TAXES FOR TAX YEAR 2021 TO HELP DEFRAY
THE COSTS OF GOVERNMENT FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1
JEFFERSON COUNTY, COLORADO
FOR THE 2022 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 1 has approved and adopted the annual budget for 2022 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2022 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District Subdistrict No. 1, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is TWENTY-EIGHT THOUSAND FIVE HUNDRED TWENTY-FIVE NO/100 DOLLARS (\$28,525), and;

WHEREAS, the tax year 2021 valuation for assessment for the Platte Canyon Water and Sanitation District as certified by the County Assessors of Arapahoe and Jefferson Counties is \$1,654,083,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 1, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO that:

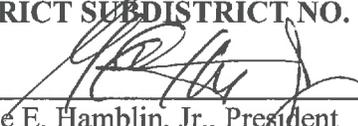
Section 1. For the purpose of meeting all general operating expenses of the Platte Canyon Water and Sanitation District Subdistrict No. 1 during the 2022 budget year there is hereby levied a tax of 17.245 mills upon each dollar of total valuation for assessment for tax year 2021, said 17.245 mill levy being certified for assessment as follows:

General Operating Expenses	0.000 mills
General Obligation Debt Expenses	17.245 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District Subdistrict No. 1	17.245 mills

Section 2. The District’s Manager or the District’s President, Secretary/Treasurer is hereby authorized and directed to certify to the Board of County Commissioners of Arapahoe and Jefferson Counties, State of Colorado (“Board of County Commissioners”), the mill levies for the District as hereinabove determined and set, but as recalculated as necessary based upon the final (December) certification of assessed valuation for Jefferson and Arapahoe Counties in order to comply with any applicable revenue and other budgetary limits.

ADOPTED THIS 19th DAY OF NOVEMBER 2021.

**PLATTE CANYON WATER AND SANITATION
DISTRICT SUBDISTRICT NO. 1**



George E. Hamblin, Jr., President

ATTEST:



William Buckner, Secretary

RESOLUTION 2021-11-SD2-1

**A RESOLUTION TO ADOPT A BUDGET FOR PLATTE CANYON WATER AND
SANITATION DISTRICT SUBDISTRICT NO. 2
JEFFERSON COUNTY, COLORADO
FOR THE CALENDAR YEAR BEGINNING ON
JANUARY 1, 2022, AND ENDING ON DECEMBER 31, 2022**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 appointed Cynthia Lane, District Manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Platte Canyon Water and Sanitation District Subdistrict No. 2, Jefferson, and Arapahoe Counties, Colorado, for the calendar year beginning January 1, 2022, and ending December 31, 2022, was presented to the Board of Directors on or before October 15, 2021, for its consideration, and;

WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Platte Canyon Water and Sanitation District Subdistrict No. 2; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the District have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but limited to reserve, transfer and expenditure exemptions under Article X, Section 20 of the Colorado Constitution and other laws which are applicable to or binding upon the District; and

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects, and all anticipated revenues, estimated and actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget.

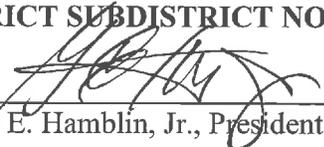
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2 that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Platte Canyon Water and Sanitation District Subdistrict No. 2 for the calendar year beginning January 1, 2022, and ending December 31, 2022.

Section 1. That the proposed 2022 budget, as submitted and amended, and attached hereto as Exhibit A, is hereby approved and adopted as the budget for the Platte Canyon Water and Sanitation District Subdistrict No. 2 for the calendar year beginning on the first day of January 2022 and ending on the last day of December 2022.

Section 2. That the budget as hereby approved and adopted, shall be certified by the Manager, the Chair, Secretary or other officer of the District, to all appropriate agencies and is made a part of the public records of the District.

ADOPTED THIS 19th DAY OF NOVEMBER 2021.

**PLATTE CANYON WATER AND SANITATION
DISTRICT SUBDISTRICT NO. 2**



George E. Hamblin, Jr., President

ATTEST:



William Buckner, Secretary

RESOLUTION 2021-11-SD2-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2
FOR THE 2022 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has approved and adopted the annual budget for said Subdistrict for the budget year 2022 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

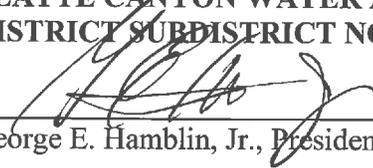
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Platte Canyon Water and Sanitation District Subdistrict No. 2,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2, JEFFERSON, AND ARAPAHOE COUNTIES, COLORADO as follows:

Section 1. That the sum of TWENTY-NINE THOUSAND EIGHTY-FIVE AND NO/100 DOLLARS (\$29,085) is hereby appropriated for expenditure during calendar year 2022.

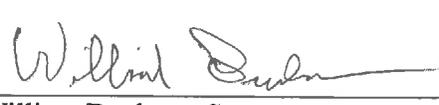
ADOPTED THIS 19th DAY OF NOVEMBER 2021.

**PLATTE CANYON WATER AND SANITATION
DISTRICT SUBDISTRICT NO. 2**



George E. Hamblin, Jr., President

ATTEST:



William Buckner, Secretary

RESOLUTION 2021-11-SD2-3

**A RESOLUTION LEVYING GENERAL PROPERTY
TAXES FOR TAX YEAR 2021 TO HELP DEFRAY
THE COSTS OF GOVERNMENT FOR THE
PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2
JEFFERSON COUNTY, COLORADO
FOR THE 2022 BUDGET YEAR**

WHEREAS, the Board of Directors of Platte Canyon Water and Sanitation District Subdistrict No. 2 has approved and adopted the annual budget for 2022 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2022 contemplates funding a portion of anticipated expenses with certification of a property tax mill levy to be assessed upon all taxable property within Platte Canyon Water and Sanitation District Subdistrict No. 2, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is TWENTY-NINE THOUSAND EIGHTY-FIVE NO/100 DOLLARS (\$29,085), and;

WHEREAS, the tax year 2021 valuation for assessment for the Platte Canyon Water and Sanitation District as certified by the County Assessors of Arapahoe and Jefferson Counties is \$1,707,876,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT SUBDISTRICT NO. 2, JEFFERSON AND ARAPAHOE COUNTIES, COLORADO that:

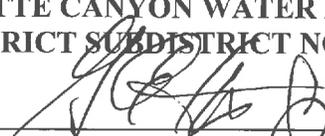
Section 1. For the purpose of meeting all general operating expenses of the Platte Canyon Water and Sanitation District Subdistrict No. 2 during the 2022 budget year there is hereby levied a tax of 17.030 mills upon each dollar of total valuation for assessment for tax year 2021, said 17.030 mill levy being certified for assessment as follows:

General Operating Expenses	0.000 mills
General Obligation Debt Expenses	17.030 mills
Recovery of Refunds and Abatements	0.000 mills
Total Mill Levy Certified for Assessment Upon All Taxable Property Within Platte Canyon Water and Sanitation District Subdistrict No. 2	17.030 mills

Section 2. The District’s Manager or the District’s President, Secretary/Treasurer is hereby authorized and directed to certify to the Board of County Commissioners of Arapahoe and Jefferson Counties, State of Colorado (“Board of County Commissioners”), the mill levies for the District as hereinabove determined and set, but as recalculated as necessary based upon the final (December) certification of assessed valuation for Jefferson and Arapahoe Counties in order to comply with any applicable revenue and other budgetary limits.

ADOPTED THIS 19th DAY OF NOVEMBER 2021.

**PLATTE CANYON WATER AND SANITATION
DISTRICT SUBDISTRICT NO. 2**



George E. Hamblin, Jr., President

ATTEST:



William Buckner, Secretary

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

REVENUE

	ACTUAL		ACTUAL		BUDGET		ESTIMATED		BUDGET	CHANGE
	2019		2020		2021		2021		2022	FROM
										2021 BUDGET
BEGINNING FUNDS AVAILABLE	\$ 9,434,330	\$	9,001,751	\$	8,958,247	\$	8,987,398	\$	8,721,096	
SYSTEM DEVELOPMENT FEES										
Water Tap Fees	-		-		-		-		-	-
Sewer Tap Fees	4,000		20,115		-		1,200		-	-
Annexation Fees	-		80,500		-		11,500		-	-
SUB-TOTAL	4,000		100,615		-		12,700		-	-
SERVICE CHARGES										
Infrastructure fee	92,047		397,772		400,440		409,200		960,048	559,608
Bow Mar service	2,580		2,580		2,580		2,580		2,580	-
Hydrant use	750		1,050		1,500		500		1,500	-
Plan review/inspection fees	5,756		7,073		-		32,700		-	-
SUB-TOTAL	101,133		408,475		404,520		444,980		964,128	559,608
CONTRACT MAINTENANCE										
Southwest Metropolitan	1,152,531		1,206,681		1,175,910		1,287,000		1,203,500	27,590
Bow Mar	45,281		83,876		71,500		76,780		76,335	4,835
Columbine	73,776		84,379		65,330		66,165		77,650	12,320
Lochmoor	25,493		480		-		-		-	-
Valley	152,101		217,094		118,080		126,200		154,450	36,370
SUB-TOTAL	1,449,182		1,592,510		1,430,820		1,556,145		1,511,935	81,115

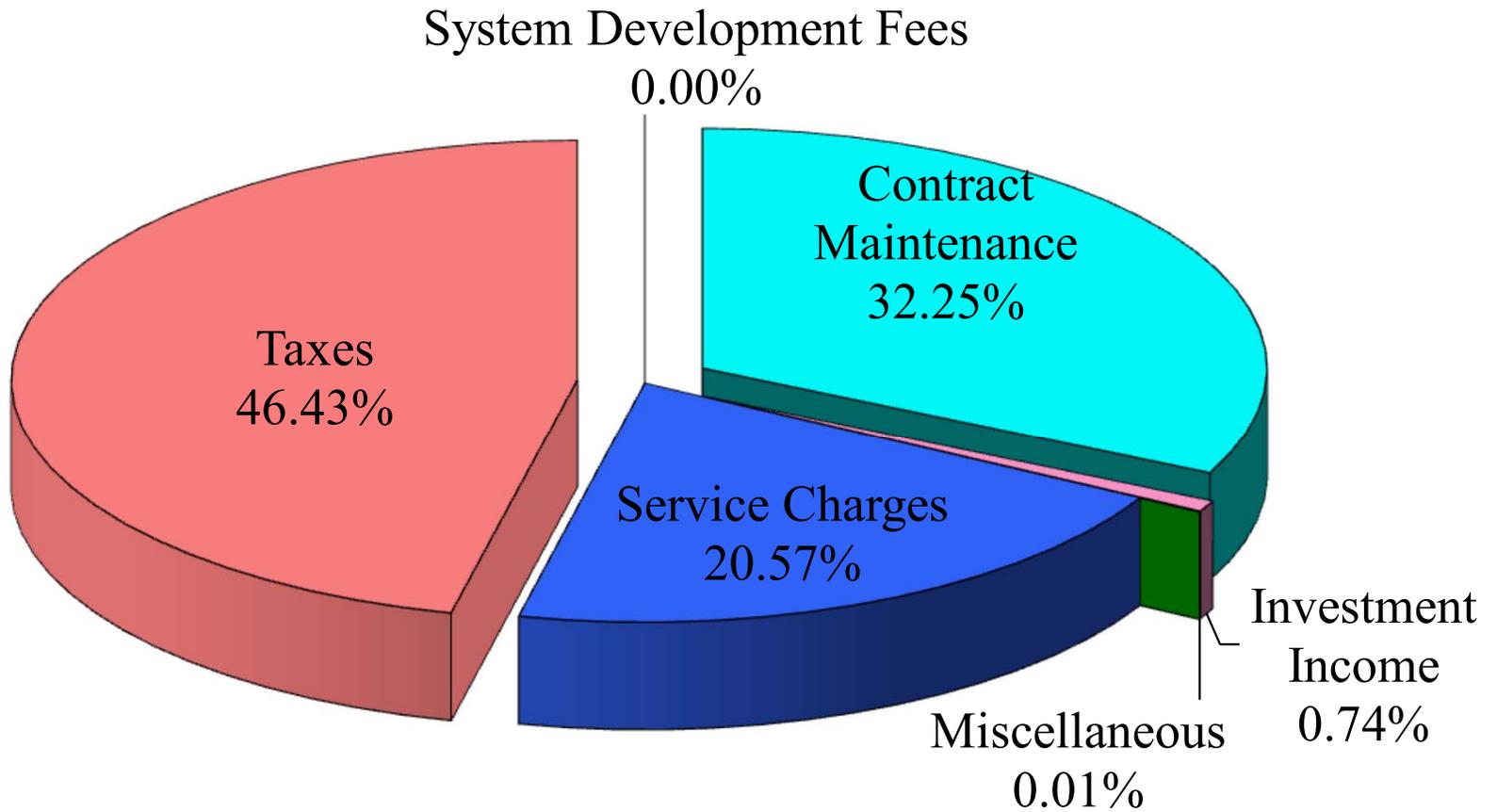
PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

REVENUE

	ACTUAL 2019	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	BUDGET 2022	CHANGE FROM 2021 BUDGET
INVESTMENT INCOME						
Net Investment income	280,395	134,256	35,830	45,950	34,880	(950)
SUB-TOTAL	280,395	134,256	35,830	45,950	34,880	(950)
TAXES						
Property - Operations	1,645,849	1,827,871	1,845,081	1,844,285	2,023,546	178,465
Property - Abatements	-	-	525	518	1,059	534
Specific Ownership	137,991	136,614	138,421	136,560	151,845	13,425
SUB-TOTAL	1,783,840	1,964,485	1,984,027	1,981,363	2,176,450	192,423
MISCELLANEOUS						
Proceeds from asset disposal	-	-	-	12,500	-	-
Other	179,180	6,521	500	26,660	500	-
SUB-TOTAL	179,180	6,521	500	39,160	500	-
TOTAL REVENUE	\$ 3,797,730	\$ 4,206,862	\$ 3,855,697	\$ 4,080,298	\$ 4,687,893	\$ 832,196

2022 Revenue



■ System Development Fees

■ Investment Income

■ Contract Maintenance

■ Miscellaneous

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

EXPENDITURES

	ACTUAL 2019	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	BUDGET 2022	CHANGE FROM 2021 BUDGET
OPERATING EXPENDITURES						
OPERATIONS & MAINTENANCE						
WATER						
General O & M	\$ 21,299	\$ 54,636	\$ 16,750	\$ 19,520	\$ 20,000	\$ 3,250
Contract Maintenance						
Emergency	138,783	133,110	100,000	190,000	180,000	80,000
Remedial	37,858	83,544	141,000	141,000	100,000	(41,000)
Water Pressure Monitoring	-	9,223	7,500	7,517	7,500	-
Scott J. Morse Pump Station						
General	-	1,190	3,000	1,625	3,000	-
Telemetry/SCADA	4,215	4,269	7,200	4,550	7,200	-
Utilities	12,787	13,016	13,200	14,020	14,500	1,300
Maintenance Supplies	10,431	22,487	15,900	14,095	15,900	-
Utility Notification	2,038	1,882	3,000	2,275	3,000	-
SUB-TOTAL	227,411	323,357	307,550	394,602	351,100	43,550
SEWER						
General O & M	10,612	7,072	18,000	1,355	18,000	-
Contract Maintenance						
Emergency	-	27,343	15,000	500	15,000	-
Remedial	14,045	-	25,000	-	25,000	-
Maintenance Supplies	18,176	18,498	18,200	17,500	18,200	-
Utility Notification	2,038	1,882	3,000	2,275	3,000	-
SUB-TOTAL	44,871	54,795	79,200	21,630	79,200	-

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

EXPENDITURES

	ACTUAL 2019	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	BUDGET 2022	CHANGE FROM 2021 BUDGET
OPERATING EXPENDITURES (cont.)						
VEHICLES & EQUIPMENT						
Vehicle maintenance	21,274	26,177	21,500	41,060	30,000	8,500
Equipment maintenance	28,518	43,191	45,000	41,500	45,000	-
Fuel	22,311	21,104	25,000	26,100	26,500	1,500
SUB-TOTAL	72,103	90,472	91,500	108,660	101,500	10,000
COMMUNICATIONS						
Answering service	1,175	1,221	1,450	1,085	825	(625)
Mobile phones	23,250	19,634	26,500	26,200	26,500	-
SUB-TOTAL	24,425	20,855	27,950	27,285	27,325	(625)
BUILDING MAINTENANCE						
Office Lease	31,279	33,689	58,950	60,200	37,900	(21,050)
Scott J. Morse Pump Station Maintenance	-	1,425	2,000	-	2,000	-
SUB-TOTAL	31,279	35,114	60,950	60,200	39,900	(21,050)
PERSONNEL						
Wages - Regular	1,257,688	1,368,301	1,252,480	1,293,845	1,307,280	54,800
Wages - Overtime	24,209	24,432	21,920	25,795	26,960	5,040
Wages - Premiums	11,464	29,506	30,330	35,500	37,100	6,770
CRA - (retirement)	109,173	126,850	131,650	128,500	130,730	(920)
Social security/Medicare	91,565	101,368	103,306	104,556	102,986	(321)
Unemployment insurance	3,816	4,219	3,910	4,070	4,110	200
Workman's comp. insurance	19,908	14,014	22,000	16,750	22,000	-
Medical insurance	234,767	249,491	274,170	247,070	282,323	8,153
Life insurance	3,488	4,292	4,565	4,165	4,265	(300)
Disability insurance	12,075	12,946	13,660	12,780	13,365	(295)
Dental insurance	18,956	19,632	19,540	18,865	20,256	716
Vision insurance	3,842	3,944	3,915	3,790	3,408	(507)
SUB-TOTAL	1,790,951	1,958,995	1,881,446	1,895,686	1,954,783	73,337

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

EXPENDITURES

	ACTUAL 2019	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	BUDGET 2022	CHANGE FROM 2021 BUDGET
OPERATING EXPENDITURES (cont.)						
ADMINISTRATIVE						
Bank service charges	2,624	3,131	3,600	3,135	3,600	-
Books & Magazines	6,671	6,373	6,900	3,690	3,500	(3,400)
Dues						
American Water Works Assoc.	2,625	2,610	2,800	2,670	2,800	-
Employer Council Services, Inc.	2,905	3,400	3,240	3,200	3,300	60
Special District Assoc.	1,238	1,240	1,250	1,240	1,250	-
Colorado Water Congress	1,535	1,615	1,500	1,615	1,650	150
NACWA	750	750	1,250	750	800	(450)
Other	9,783	10,205	9,000	8,950	9,000	-
Public Relations						
Newsletter						
Layout & Printing	5,380	5,380	5,500	5,565	5,750	250
Postage	5,870	6,000	6,000	6,240	6,500	500
Web Site & Other	155	210	500	450	500	-
Office Equipment Maintenance.	6,984	3,905	7,000	5,300	7,000	-
Office Furniture	-	-	2,500	4,080	2,500	-
Office supplies	33,079	21,596	25,000	25,085	25,000	-
Postage	1,214	1,573	1,500	1,320	1,500	-
Printing - Legal Notice	122	58	250	150	250	-
Election	-	45	2,000	-	2,000	-
Professional Development	25,210	11,356	27,500	12,500	27,500	-
DWD collection fee	1,332	888	1,780	1,780	1,780	-
Other	9,757	7,713	9,500	11,310	9,500	-
SUB-TOTAL	117,234	88,048	118,570	99,030	115,680	(2,890)

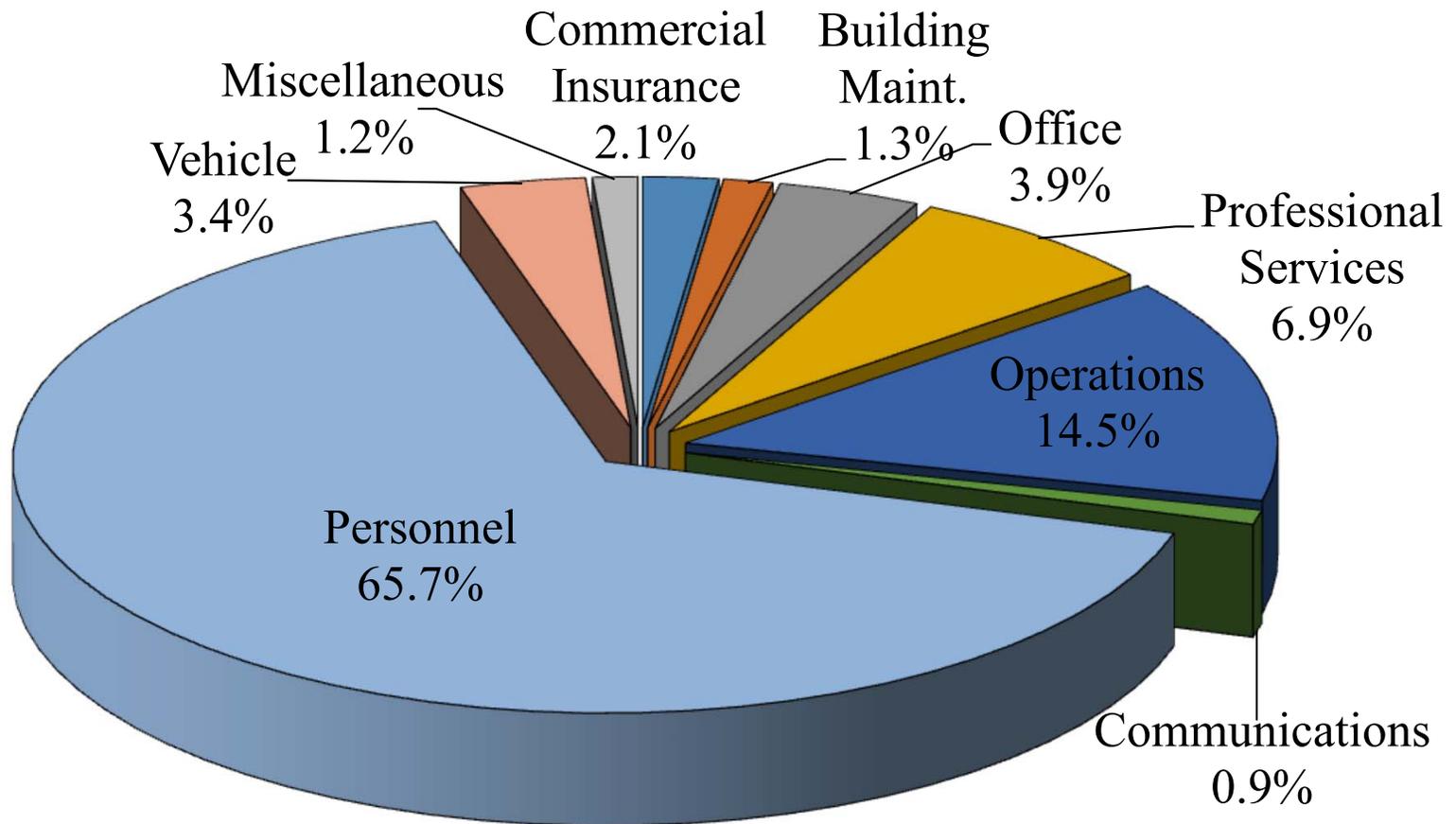
PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

EXPENDITURES

	ACTUAL	ACTUAL	BUDGET	ESTIMATED	BUDGET	CHANGE
	2019	2020	2021	2021	2022	FROM
						2021 BUDGET
OPERATING EXPENDITURES (cont.)						
PROFESSIONAL & CONSULTING FEES						
Audit	7,400	7,400	7,400	7,400	7,400	-
Engineering - General	9,617	30,901	60,000	50,027	15,000	(45,000)
Engineering - GIS	9,547	1,319	10,000	-	10,000	-
Legal - General	31,019	31,583	35,000	33,250	35,000	-
Software Management / Tech. Support	83,792	88,135	96,100	99,192	129,000	32,900
Technical Advisory Committee (TAC)	-	1,758	1,760	1,760	1,760	-
Other	-	-	8,000	-	8,000	-
SUB-TOTAL	141,375	161,096	218,260	191,629	206,160	(12,100)
INSURANCE						
General Liability	15,060	19,188	19,500	22,065	23,000	3,500
Automobile	13,210	13,208	16,500	14,135	16,500	-
Inland marine	865	610	1,000	620	1,000	-
Property	4,155	5,612	5,500	5,775	6,500	1,000
Directors & Officers Liability	4,130	3,905	4,600	4,045	4,600	-
Commercial Crime	5,885	8,935	9,000	9,160	9,500	500
SUB-TOTAL	43,305	51,458	56,100	55,800	61,100	5,000
MISCELLANEOUS						
Directors fees	5,300	5,800	6,000	5,500	6,000	-
Treasurers fees	24,710	27,438	27,680	27,675	30,370	2,690
Other	316	-	-	610	-	-
SUB-TOTAL	30,326	33,238	33,680	33,785	36,370	2,690
SUB-TOTAL GENERAL EXPENDITURES	\$ 2,523,280	\$ 2,817,428	\$ 2,875,206	\$ 2,888,307	\$ 2,973,118	\$ 97,912

2022 Operating Expenses



- Commercial Insurance
- Professional Services
- Personnel
- Building Maint.
- Operations
- Vehicle
- Office
- Communications
- Miscellaneous

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

EXPENDITURES

	ACTUAL 2019	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	BUDGET 2022	CHANGE FROM 2021 BUDGET
CAPITAL EXPENDITURES						
WATER FACILITIES						
S Jay Ct. Replacement (CIP 19-1W)	233,380	-	-	-	-	
S Jay Dr. Replacement (CIP 19-2W)	169,624	-	-	-	-	
W Rowland Ave. Replacement (CIP 19-3W)	297,411	-	-	-	-	
W. Leawood Dr. Replacement (CIP 19-4W)	700,004	-	-	-	-	
Geddes Ave. Replacement (CIP 20-1W)	12,590	280,155	-	-	-	
Kendall Blvd Replacement (CIP 20-2W)	10,725	307,792	-	-	-	
Alder Ave. Replacement (CIP 20-3W)	5,596	103,358	-	-	-	
Canyon Tr. Replacement (CIP 20-4W)	8,394	198,236	-	-	-	
Canyon Ave. Replacement (CIP 20-5W)	9,326	260,223	-	-	-	
S. Depew St. Replacement (CIP 21-1W)	-	53,533	658,180	629,407	-	
W. Alder Wy. Replacement (CIP 21-2W)	-	11,076	165,334	160,950	-	
S. Newland Cir. Replacement (CIP 21-3W)	-	27,690	402,408	330,378	-	
W. Elmhurst Ave. Replacement (CIP 22-1W)	-	-	66,398	52,401	848,457	
W. Chestnut Dr. Replacement (CIP 22-2W)	-	-	23,448	18,770	299,716	
W. Caryl Pl. Replacement (CIP 22-3W)	-	-	8,525	7,039	109,041	
Engineering Design - 2023	-	-	-	-	52,258	
SUB-TOTAL	1,447,050	1,242,063	1,324,293	1,198,945	1,309,472	(14,821)
SEWER FACILITIES						
S. Sheridan Blvd. Rehabilitation (CIP 19-1S)	177,190	-	-	-	-	
Sewer Rehabilitation (CIPP)	-	-	25,000	-	25,000	
SUB-TOTAL	177,190	-	25,000	-	25,000	-

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

EXPENDITURES

	ACTUAL 2019	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	BUDGET 2022	CHANGE FROM 2021 BUDGET
CAPITAL EXPENDITURES (cont)						
VEHICLES						
Pickup (1/2 ton, 4WD) - 2	35,492	28,170	38,000	25,340	76,000	
Flatbed Truck with Air Compressor	-	-	-	89,000	-	
Utility Vehicle	-	-	44,000	43,540	-	
Sewer Cleaner	-	-	382,000	-	296,825	
Sewer Television Inspection Truck	-	-	-	-	360,000	
SUB-TOTAL	35,492	28,170	464,000	157,880	732,825	268,825
BUILDING FACILITIES						
Scott J. Morse Pump Station Improvements	3,620	16,175	-	-	17,800	
SUB-TOTAL	3,620	16,175	-	-	17,800	17,800
CAPITAL EQUIPMENT - MAINTENANCE						
Computer Hardware	-	11,618	-	2,565	7,500	
Trailer-Mounted Valve Operator	-	-	-	-	30,000	
Pressure Monitoring Equipment	-	18,845	-	-	-	
Trailer-mounted Arrow Board	5,200	-	-	-	-	
Pipe Ranger Camera Transporter	-	-	20,000	16,339	-	
CCTV Inspection Boat	-	13,360	-	-	-	
Trailer-Mounted Message Board	-	26,200	-	-	-	
Milling Tool for Combo Cleaner (2)	-	-	-	-	22,000	
SmartCover Systems	-	-	-	-	22,000	
Other	11,401	4,000	7,500	7,222	9,000	
SUB-TOTAL	16,601	74,023	27,500	26,126	90,500	63,000
CAPITAL EQUIPMENT - OFFICE						
Computer Hardware (network/workstation)	2,762	7,145	9,500	5,980	2,000	
Computer Software	19,875	36,211	40,595	62,417	82,200	
Copier (office)	-	-	10,000	6,945	-	
Other	4,439	-	-	-	-	
SUB-TOTAL	27,076	43,356	60,095	75,342	84,200	24,105

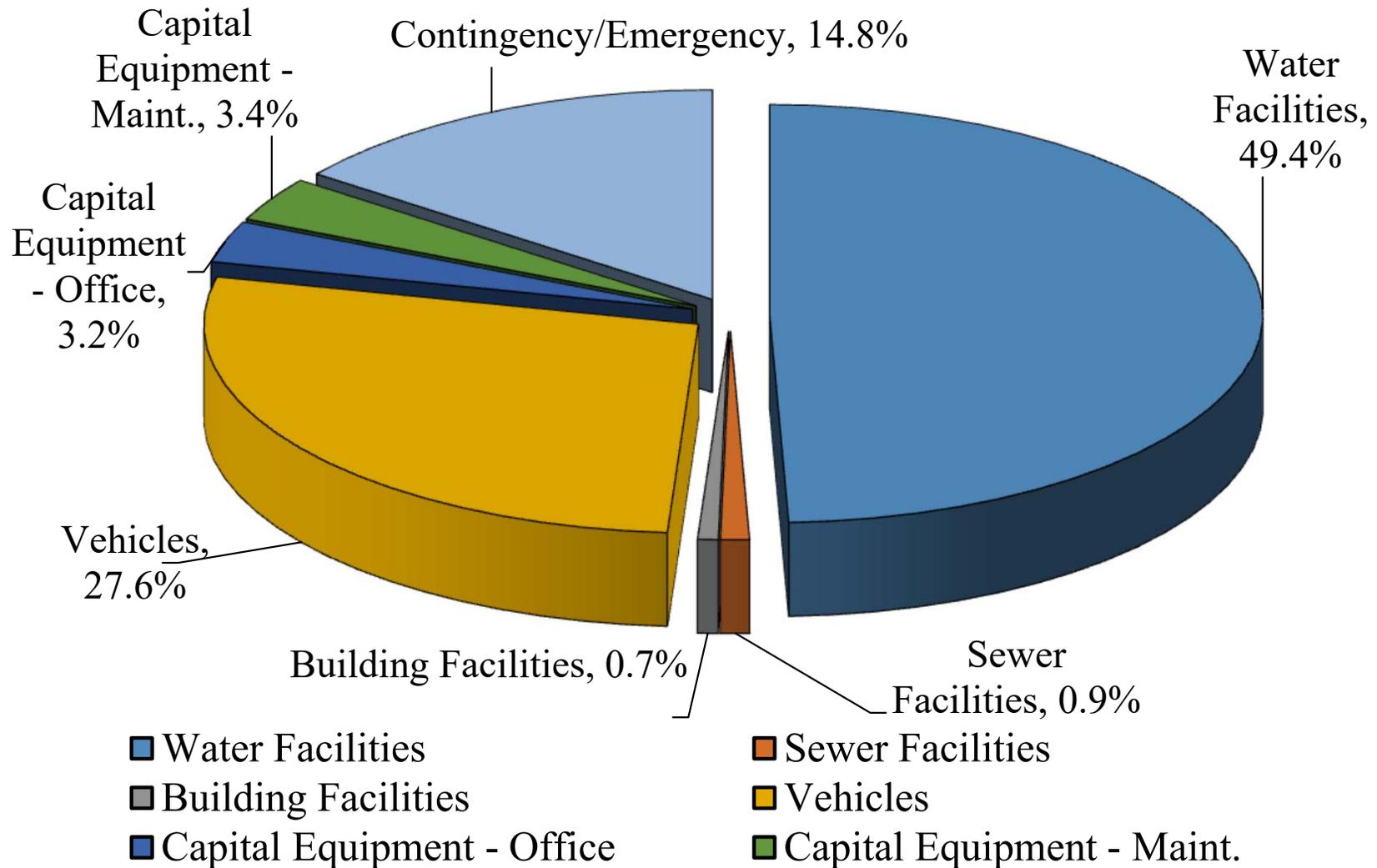
PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

EXPENDITURES

	ACTUAL 2019	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	BUDGET 2022	CHANGE FROM 2021 BUDGET
CAPITAL EXPENDITURES (cont)						
CONTINGENCY/EMERGENCY						
Emergency Reserve	-	-	115,671	-	140,637	
Contingency	-	-	237,434	-	251,230	
SUB-TOTAL	-	-	353,105	-	391,867	38,762
SUB-TOTAL CAPITAL EXPENDITURES	1,707,029	1,403,787	2,253,993	1,458,293	2,651,664	397,671
TOTAL EXPENDITURES	4,230,309	4,221,215	5,129,199	4,346,600	5,624,782	495,583
ENDING FUNDS AVAILABLE	\$ 9,001,751	\$ 8,987,398	\$ 7,684,745	\$ 8,721,096	\$ 7,784,207	

2022 Capital Expenses



PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

PROPERTY TAXES

	TAX YEAR 2018	TAX YEAR 2019	TAX YEAR 2020	TAX YEAR 2021
MILL LEVY				
General Operations	7.104	7.104	7.104	7.104
Abatements	0.053	0.017	0.002	0.004
TOTAL MILL LEVY	7.157	7.121	7.106	7.108
 ASSESSED VALUATION				
Jefferson County	\$ 181,879,298	\$ 204,198,164	\$ 204,244,359	\$ 223,640,909
Arapahoe County	48,331,438	55,344,898	55,367,814	61,205,112
TOTAL	230,210,736	259,543,062	259,612,173	284,846,021
 PROPERTY TAX REVENUE				
ASSESSED				
General Operations	1,635,417	1,843,794	1,844,285	2,023,546
Abatements	12,138	4,412	518	1,059
Total	\$ 1,647,555	\$ 1,848,206	\$ 1,844,803	\$ 2,024,605

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

PROPERTY TAXES

	TAX YEAR 2018	TAX YEAR 2019	TAX YEAR 2020	TAX YEAR 2021
Jefferson County				
General Operations	\$ 1,292,071	\$ 1,450,624	\$ 1,450,952	\$ 1,588,745
Abatements	9,590	3,471	407	1,040
	-----	-----	-----	-----
Total	1,301,660	1,454,095	1,451,359	1,589,785
Arapahoe County				
General Operations	343,347	393,170	393,333	434,801
Abatements	2,548	941	111	19
	-----	-----	-----	-----
Total	\$ 345,895	\$ 394,111	\$ 393,444	\$ 434,820

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET

SCHEDULE I

LEASE - PURCHASE SUPPLEMENTAL SCHEDULE

(29-1-103(3)(d), C.R.S)

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2022

\$0.00

II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2022

\$0.00

PLATTE CANYON WATER AND SANITATION DISTRICT

2022 BUDGET EXHIBIT B PERSONNEL SUMMARY

	Current FTE's 2021	Authorize FTE's 2022
Maintenance Employees		
Supervisor	1.0	1.0
Foreman	1.0	1.0
Operator I	2.0	3.0
Operator II	4.0	4.0
Temporary / Seasonal *		
Administrative Employees		
Manager	1.0	1.0
Assistant Manager	1.0	1.0
Construction Coordinator/Inspector	1.0	1.0
Financial Officer	1.0	1.0
Communications & Admin Services Coordinator	1.0	1.0
Project/Information Technology Technician	1.0	1.0
Total Permanent Employees	14.0	15.0
Total Temporary / Seasonal Employees	0.0	0.0
Total Employees	14.0	15.0

* Equivalent full time employees

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2022 BUDGET

	ACTUAL		ACTUAL		BUDGET		ESTIMATED		BUDGET	CHANGE
	2019		2020		2021		2021		2022	FROM
										2021 BUDGET
BEGINNING FUNDS AVAILABLE	\$ 28,935	\$	\$ 31,812	\$	\$ 33,742	\$	\$ 33,810	\$	\$ 35,530	
REVENUE										
Property taxes	28,525		28,525		28,525		28,525		28,525	-
Specific ownership	2,434		2,127		2,139		2,100		2,139	-
Investment income	871		299		80		50		40	(40)
TOTAL REVENUE	31,830		30,951		30,744		30,675		30,704	(40)
EXPENDITURES										
Debt Service										
Principal	21,389		22,199		23,039		23,039		23,911	872
Interest	7,136		6,326		5,486		5,486		4,614	(872)
Miscellaneous										
Treasurer fees	428		428		430		430		430	-
TOTAL EXPENDITURES	28,953		28,953		28,955		28,955		28,955	-
ENDING FUNDS AVAILABLE	\$ 31,812	\$	\$ 33,810	\$	\$ 35,531	\$	\$ 35,530	\$	\$ 37,280	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2022 BUDGET

PROPERTY TAXES

	TAX YEAR 2018	TAX YEAR 2019	TAX YEAR 2020	TAX YEAR 2021
MILL LEVY				
Debt Service	22.986	19.489	19.379	17.245
Abatements	0.000	0.000	0.000	0.000
TOTAL MILL LEVY	22.986	19.489	19.379	17.245
ASSESSED VALUATION				
Jefferson County	1,240,946	1,463,614	1,471,971	1,654,083
TOTAL	1,240,946	1,463,614	1,471,971	1,654,083
PROPERTY TAX REVENUE				
ASSESSED				
Debt Service	28,525	28,525	28,525	28,525
Abatements	0	0	0	0
Total	28,525	28,525	28,525	28,525

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2022 BUDGET

	ACTUAL		ACTUAL		BUDGET		ESTIMATED		BUDGET	CHANGE
	2019		2020		2021		2021		2022	FROM
										2021 BUDGET
BEGINNING FUNDS AVAILABLE	\$ 24,037	\$	\$ 26,851	\$	\$ 28,822	\$	\$ 28,835	\$	\$ 30,806	
REVENUE										
Property taxes	29,085		29,085		29,085		29,085		29,085	-
Specific ownership	2,474		2,178		2,181		2,181		2,181	-
Investment income	777		242		70		230		30	(40)
TOTAL REVENUE	32,336		31,505		31,336		31,496		31,296	(40)
EXPENDITURES										
Debt Service										
Principal	20,738		21,470		22,228		21,470		23,013	785
Interest	8,347		7,615		6,857		7,615		6,072	(785)
Miscellaneous										
Treasurer fees	437		436		440		440		440	-
TOTAL EXPENDITURES	29,522		29,521		29,525		29,525		29,525	-
ENDING FUNDS AVAILABLE	\$ 26,851	\$	\$ 28,835	\$	\$ 30,633	\$	\$ 30,806	\$	\$ 32,577	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2022 BUDGET

PROPERTY TAXES

	TAX YEAR 2018	TAX YEAR 2019	TAX YEAR 2020	TAX YEAR 2020
MILL LEVY				
Debt Service	21.719	18.650	18.603	17.030
Abatements	0.000	0.000	0.000	0.000
TOTAL MILL LEVY	21.719	18.650	18.603	17.030
ASSESSED VALUATION				
Jefferson County	1,339,140	1,559,492	1,563,468	1,707,876
TOTAL	1,339,140	1,559,492	1,563,468	1,707,876
PROPERTY TAX REVENUE				
ASSESSED				
Debt Service	29,085	29,085	29,085	29,085
Abatements	0	0	0	0
Total	29,085	29,085	29,085	29,085

PLATTE CANYON WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2022-2031)

Summary

	ACTUAL	ESTIMATED	BUDGETED									
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
BEGINNING FUNDS AVAILABLE	\$9,001,751	\$8,987,398	\$8,721,096	\$7,784,207	\$9,099,180	\$9,165,173	\$8,753,837	\$9,614,225	\$10,059,906	\$9,642,433	\$10,462,355	\$10,422,499
REVENUES												
Property taxes General Revenue (Exhibit 1)	1,827,871	1,844,803	2,024,605	2,023,546	2,112,582	2,112,582	2,205,536	2,205,536	2,302,579	2,302,579	2,403,893	2,403,893
Property taxes Debt Service (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Specific ownership taxes	136,614	136,560	151,845	151,766	158,444	158,444	165,415	165,415	172,693	172,693	180,292	180,292
Infrastructure fee (service fee)	397,772	409,200	960,048	960,048	1,200,060	1,200,060	1,440,072	1,440,072	1,440,072	1,600,080	1,600,080	1,600,080
Investment income (4%, .5 2023, +.50%/yr max 3.0%)	134,256	45,950	34,880	38,921	90,992	137,478	175,077	240,356	301,797	289,273	313,871	312,675
Contract maintenance (2023-2031 @ 3.1%)	1,592,510	1,556,145	1,511,935	1,558,805	1,607,128	1,656,949	1,708,314	1,761,272	1,815,871	1,872,164	1,930,201	1,990,037
Other	17,224	74,940	4,580	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
System Development/Annexation Fee	100,615	12,700	0	0	0	0	0	0	0	0	0	0
Contingency Addback				391,867								
Bond proceeds	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	4,206,862	4,080,298	4,687,893	5,137,453	5,181,706	5,278,012	5,706,914	5,825,151	6,045,513	6,249,289	6,440,836	6,499,477
EXPENSES												
Operations (2023 @ 2.5%)												
Water Operations	314,134	253,602	251,100	257,378	263,812	270,407	277,167	284,097	291,199	298,479	305,941	313,589
Water - Remedial Projects	9,223	141,000	100,000	51,250	52,531	53,845	55,191	56,570	57,985	59,434	60,920	62,443
Sewer Operations	54,795	21,630	54,200	55,555	56,944	58,367	59,827	61,322	62,855	64,427	66,037	67,688
Sewer - Remedial Projects	0	0	25,000	25,625	26,266	26,922	27,595	28,285	28,992	29,717	30,460	31,222
Vehicle & Equipment	90,472	108,660	101,500	104,038	106,638	109,304	112,037	114,838	117,709	120,652	123,668	126,760
Communication	20,855	27,285	27,325	28,008	28,708	29,426	30,162	30,916	31,689	32,481	33,293	34,125
Building Maintenance	35,114	60,200	39,900	40,898	41,920	42,968	44,042	45,143	46,272	47,429	48,614	49,830
Personnel	1,958,995	1,895,686	1,954,783	2,003,653	2,053,744	2,105,087	2,157,715	2,211,658	2,266,949	2,323,623	2,381,713	2,441,256
Administrative	88,048	99,030	115,680	116,572	119,486	122,473	125,535	128,674	131,891	135,188	138,567	142,032
Professional & Consulting	161,096	191,629	206,160	211,314	216,597	222,012	227,562	233,251	239,082	245,059	251,186	257,466
Commercial Insurance	51,458	55,800	61,100	62,628	64,193	65,798	67,443	69,129	70,857	72,629	74,444	76,306
Miscellaneous	33,238	33,785	36,370	37,279	38,211	39,167	40,146	41,149	42,178	43,233	44,313	45,421
Total Operating Expenses:	2,817,428	2,888,307	2,973,118	2,994,196	3,069,051	3,145,777	3,224,422	3,305,032	3,387,658	3,472,349	3,559,158	3,648,137
Short Term Capital Outlay Expenditures (Exhibit 2)												
Vehicles & Equipment	102,193	184,006	823,325	148,550	84,725	553,592	51,289	98,535	481,805	134,210	267,183	321,867
Office Equipment	43,356	75,342	84,200	27,633	42,392	51,408	40,477	44,759	45,548	43,595	44,634	49,353
Building Facilities	16,175	0	17,800	0	0	0	0	0	0	0	0	0
Contingency/Emergency			391,867									
Total Short Term Capital Expense:	161,724	259,348	1,317,192	176,182	127,117	605,000	91,766	143,294	527,353	177,805	311,817	371,221
Total Expenses + Short Term Capital Expense	2,979,152	3,147,655	4,290,310	3,170,378	3,196,168	3,750,777	3,316,188	3,448,326	3,915,011	3,650,154	3,870,976	4,019,358
Long Term Capital Outlay Expenditures (Exhibit 2)												
Water	1,242,063	1,198,945	1,309,472	627,102	1,894,545	1,913,571	1,505,338	1,906,144	2,522,975	1,754,213	2,584,717	1,859,270
Sewer	0	0	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Total Long Term Capital Expense:	1,242,063	1,198,945	1,334,472	652,102	1,919,545	1,938,571	1,530,338	1,931,144	2,547,975	1,779,213	2,609,717	1,884,270
Debt Service (Exhibit 1)												
Prinical payments	0	0	0	0	0	0	0	0	0	0	0	0
Interest payments	0	0	0	0	0	0	0	0	0	0	0	0
Total Debt Service Expenses	0	0	0	0								
TOTAL EXPENSES	4,221,215	4,346,600	5,624,782	3,822,480	5,115,713	5,689,348	4,846,526	5,379,470	6,462,986	5,429,367	6,480,693	5,903,628
Annual Surplus/(Deficit)	-14,353	-266,302	-936,889	1,314,973	65,993	-411,336	860,388	445,680	-417,473	819,922	-39,856	595,849
ENDING FUNDS AVAILABLE	8,987,398	8,721,096	7,784,207	9,099,180	9,165,173	8,753,837	9,614,225	10,059,906	9,642,433	10,462,355	10,422,499	11,018,348
Cash Reserve Per Policy			8,553,982	8,528,190	8,554,722	8,581,627	8,622,892	9,497,641	8,705,829	9,349,837	9,270,057	10,483,048
Surplus / (Shortfall)			-769,775	570,990	610,451	172,210	991,334	562,265	936,604	1,112,518	1,152,441	535,299

**PLATTE CANYON WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2022-2031)**

EXHIBIT 1 PROPERTY TAX REVENUE

	<u>ACTUAL</u>	<u>ESTIMATED</u>										
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Assessed Valuation												
Taps Sold	4	1	0	0	0	0	0	0	0	0	0	0
Total Taps	6,848	6,852	6,853	6,853	6,853	6,853	6,853	6,853	6,853	6,853	6,853	6,853
Assessed Value per Tap (+0% - 2022, then 4.4% every even year)	37,901	37,889	41,565	41,565	43,394	43,394	45,303	45,303	47,297	47,297	49,378	49,378
New Assessed Value	151,602	37,889	0	0	0	0	0	0	0	0	0	0
Assessed Value	259,543,062	259,612,173	284,846,021	284,846,021	297,379,246	297,379,246	310,463,933	310,463,933	324,124,346	324,124,346	338,385,817	338,385,817
General Operations												
Assessed Valuation	259,543,062	259,612,173	284,846,021	284,846,021	297,379,246	297,379,246	310,463,933	310,463,933	324,124,346	324,124,346	338,385,817	338,385,817
General Operating Mill Levy+Abatements	7.104	7.121	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104
General Operating Property Tax	1,843,794	1,848,633	2,023,546	2,023,546	2,112,582	2,112,582	2,205,536	2,205,536	2,302,579	2,302,579	2,403,893	2,403,893
Debt Service												
Assessed Value	259,543,062	259,612,173	284,846,021	284,846,021	297,379,246	297,379,246	310,463,933	310,463,933	324,124,346	324,124,346	338,385,817	338,385,817
Mill Levy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Property tax	0	0	0	0	0	0	0	0	0	0	0	0
Total Property Tax Revenue	1,843,794	1,848,633	2,023,546	2,023,546	2,112,582	2,112,582	2,205,536	2,205,536	2,302,579	2,302,579	2,403,893	2,403,893
Total Mill Levy	7.104	7.121	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104
Service Fees												
Water Taps	6,666	6,666	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667
Service Fee	60.00	60.00	144.00	144.00	180.00	180.00	216.00	216.00	216.00	240.00	240.00	240.00
	399,960	399,960	960,048	960,048	1,200,060	1,200,060	1,440,072	1,440,072	1,440,072	1,600,080	1,600,080	1,600,080

**PLATTE CANYON WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2022-2031)**

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	ACTUAL	ESTIMATED										
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
WATER												
Geddes Ave. Replacement - 20-1W	280155											
Kendall Blvd Replacement - 20-2W	307,792											
Alder Ave. Replacement - 20-3W	103,358											
Canyon Tr. Replacement - 20-4W	198,236											
Canyon Ave. Replacement - 20-5W	260,223											
S. Depew St. Replacement - 21-1W	53,533	629,407										
W. Alder Wy. Replacement - 21-2W	11,076	160,950										
S. Newland Cir. Replacement - 21-3W	27,690	330,378										
W. Elmhurst Ave. Upsize - 22-1W		52,401	848,457									
W. Chestnut Dr. Replacement - 22-2W		18,770	299,716									
W. Caryl Pl. Replacement - 22-3W		7,039	109,041									
S. Depew St. Replacement - 23-1W			52,258	627,102								
S. Laurel Pl. Replacement - 24-1W					273,195							
S. Snowberry Dr. Upsize- 24-2W					313,526							
Marigold Ln. Replacement - 24-3W					370,658							
Blue Sage Dr. Replacement - 24-4W					937,166							
S. Depew St. Replacement - 25-1W						428,576						
S. Depew St. Upsize - 25-2W						512,766						
W. Chestnut Ave. Replacement - 25-3W						459,727						
W. Plymouth Dr. Replacement - 25-4W						512,502						
S. Lamar Dr. Replacement - 26-1W							383,395					
S. Marshall Dr. Replacement - 26-3W							797,605					
W. Burgandy Dr. St. Replacement - 26-2W							324,338					
S. Lamar St. Replacement - 27-1W								1,748,436				
W. Portland Ave. Replacement - 27-2W								157,708				
W. Rowland Pl. Upsize- 28-1W									603,120			
W. Roxbury Pl. Replacement - 28-2W									381,925			
S. Chase Ct. Replacement - 28-4W									471,764			
Webster St. Replacement - 28-3W									574,777			
S. Marshall St. Replacement - 28-5W									491,389			
W. Glasgow Pl. Replacement - 29-1W										129,818		
S. Newland St. Replacement - 29-3W										118,035		
W. Coal Mine Ave. Upsize- 29-2W										1,506,360		
W. Ontario Ave. Replacement - 30-1W											528,252	
S. Kendall Blvd. Replacement - 30-2W											659,458	
W. Monticello Ave. Replacement - 30-3W											503,232	
W. Alder Ave. Replacement - 30-4W											744,213	
W. Ontario Cir. Replacement - 30-5W											149,562	
W. Rowland Ave. Replacement - 31-1W												519,885
W. Rowland Ave. Replacement - 31-2W												299,911
W. Roxbury Pl. Replacement - 31-5W												576,115
S. Marshall Ct. Replacement - 31-3W												100,035
S. Jay Dr. Replacement - 31-4W												363,324
Additional Capital Water Projects												
TOTAL WATER	1,242,063	1,198,945	1,309,472	627,102	1,894,545	1,913,571	1,505,338	1,906,144	2,522,975	1,754,213	2,584,717	1,859,270
W. Rowland Pl. Replacement - 26-1W												
SEWER												
Sewer Rehabilitation (CIPP)		0	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Additional Capital Sewer Projects												
TOTAL SEWER	0	0	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
VEHICLES AND EQUIPMENT												
Vehicles	28,170	157,880	762,825	95,000	38,000	500,000	0	48,000	430,000	83,000	216,000	435,000
Maintenance Equipment	74,023	26,126	60,500	53,550	46,725	53,592	51,289	50,535	51,805	51,210	51,183	51,399
Office Equipment	43,356	75,342	84,200	27,633	42,392	51,408	40,477	44,759	45,548	43,595	44,634	44,592
TOTAL VEHICLES & EQUIP.	145,549	259,348	907,525	176,182	127,117	605,000	91,766	143,294	527,353	177,805	311,817	530,992
OFFICE EXPANSION / BUILDING FACILITIES												
	16,175	0	17,800									
CONTINGENCY/EMERGENCY												
	0	0	391,867									
TOTAL CAPITAL	1,403,787	1,458,293	2,651,664	828,284	2,046,662	2,543,571	1,622,104	2,074,438	3,075,328	1,957,018	2,921,534	2,415,262