MINUTES OF JOINT REGULAR MEETING

BOARD OF DIRECTORS

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

AND

PLATTE CANYON WATER AND SANITATION DISTRICT¹

Friday
March 27, 2020
Jefferson County, Colorado

The regular joint monthly meeting of the Board of Directors of the Southwest Metropolitan Water and Sanitation District (“Southwest”) and the Board of Directors of the Platte Canyon Water and Sanitation District (“Platte Canyon”) convened on Friday, March 27, 2020, at 8:30 a.m. in the Districts’ office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123. Although jointly conducted, a portion of the meeting pertained solely to one District or the other and, accordingly, at times only the vote of one Board or the other was required.

The following Southwest Directors were in attendance by telephone, to-wit:

Anthony M. Dursey²
Kenton C. Ensor, Jr.
George E. Hamblin, Jr.
Chuck Hause
Bernard J. Sebastian, Jr.

The following Platte Canyon Directors were in attendance by telephone, to wit:

William Buckner
Anthony M. Dursey
Louis J. Fohn
George E. Hamblin, Jr.
Richard Rock

¹ and each District’s Water and Sanitary Sewer Activity Enterprise.
² Director Dursey joined the meeting immediately after the Southwest Consent Agenda.
The following Platte Canyon staff members were physically in attendance in the Board room: Patrick J. Fitzgerald, manager; Cynthia Lane, assistant manager; and Alyssa Quinn, business program specialist coordinator. The following Platte Canyon staff members attended by telephone: Vanessa Shipley, financial administrator; Scott Hand, operations supervisor; Tony Cocozzella, constructions program manager; and Bridgett Butterfield, communications and administrative services coordinator.3

Also, in attendance by telephone was Timothy J. Flynn, from Collins Cockrel & Cole, P.C., legal counsel for both Districts.

**CALL TO ORDER**

The meeting was called to order by Southwest Vice-President, George E. Hamblin, Jr., who presided as Chair until the District’s President, Anthony M. Dursey joined the meeting.

**APPROVAL OF SOUTHWEST AGENDA**

Following a brief discussion, a motion was made by Southwest Director Hause and seconded by Southwest Director Ensor to approve, as presented, the Southwest agenda. The Chair called for a vote of the Southwest Board, and the vote was as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Vote</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kenton C. Ensor, Jr.</td>
<td>Aye</td>
</tr>
<tr>
<td>George E. Hamblin, Jr.</td>
<td>Aye</td>
</tr>
<tr>
<td>Chuck Hause</td>
<td>Aye</td>
</tr>
<tr>
<td>Bernard J. Sebastian, Jr.</td>
<td>Aye</td>
</tr>
</tbody>
</table>

**SOUTHWEST CONSENT AGENDA ITEMS**

Following a brief discussion, a motion was made by Southwest Director Hause and seconded by Director Sebastian to approve Southwest Consent Agenda Items 1 and 2, as set forth below, by a single motion:

1. **Ratification of Interim Disbursements and Approval of Current Payables.** Southwest payables and supplemental disbursements for the month of March 2020, in the aggregate amount of $142,063.07, represented by Southwest check nos. 19820 thru 19847, inclusive, including any checks written by the manager pursuant to prior Board

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3 Southwest has no employees. The above-named personnel are Platte Canyon employees who, pursuant to contract with Platte Canyon, provide management, operation and maintenance services for Southwest.
authorization for less than $2,500, as well as various electronic payments for utility and other authorized electronic payment vendors.

2. **Southwest Investment/Deposit Transaction Report.** During the month of February 2020, Southwest did not purchase any treasury notes or agency securities, nor did Southwest have any treasury notes, agency securities or other investments redeemed or rolled over. Also, further during the month, Southwest did not purchase any certificates of deposit or have any certificates of deposit mature or renew.

The Chair called for a vote of the Southwest Board, and the vote was as follows:

- Kenton C. Ensor, Jr.  Aye
- George E. Hamblin, Jr.  Aye
- Chuck Hause  Aye
- Bernard J. Sebastian, Jr.  Aye

**SOUTHWEST ACTION ITEMS**

At this point, Southwest President Anthony M. Dursey joined the meeting.

1. **Hearing on Platte Canyon, LLC’s Exclusion Petition.** The Southwest Board was advised that notice of the hearing on the petition for exclusion of real property filed by Platte Canyon, LLC was published in accordance with the Special District Act, one time on Thursday, February 13, 2020, in the *Little Independent, Golden Transcript*, and *Douglas County News Press*, weekly newspapers of general circulation in Arapahoe Douglas, and Jefferson counties, Colorado, respectively. The hearing on the petition was originally scheduled for Friday, February 28, 2020, but was continued to Friday, March 27, 2020 at the request of staff.

Southwest Director Dursey, acting as Chair, re-opened the public hearing on the petition for exclusion of approximately 3.5 acres of land consisting of two parcels located at 7880 South Canyon Road. No persons residing or owning property within Southwest appeared or otherwise filed any objection to the petition nor did any county or municipality appear or register any objection. The manager advised the Board that exclusion of these two parcels is in the best interest of Southwest because Southwest is not providing water or sanitary sewer service to the property and the property is in the process of including into the Platte Canyon Water and Sanitation District which can serve the property more efficiently and economically.

At the conclusion of the discussion, the Chair called the public hearing. A motion was made by Southwest Director Hause and seconded by Southwest Director Sebastian to
adopt Southwest Resolution 2020-3-1, ordering the exclusion of the property from Southwest and directing Southwest’s legal counsel to seek an appropriate exclusion order from the Jefferson County District Court.

The Chair called for a vote of the Southwest Board, and the vote was as follows:

- Anthony M. Dursey: Aye
- Kenton C. Ensor, Jr.: Aye
- George E. Hamblin, Jr.: Aye
- Chuck Hause: Aye
- Bernard J. Sebastian, Jr.: Aye

A copy of Resolution 2020-3-1 is attached to the original minutes of this meeting at Exhibit A.

2. **Acceptance of 2019 Audit.** Vanessa Shipley, finance administrator, reviewed Southwest’s 2019 Audit Report prepared by Schilling & Company, Inc. She noted that this year there were no adjustments to Southwest’s financial statements made or suggested by the auditors and there were no new accounting standards that needed to be incorporated into the audit.

Ms. Shipley noted that the auditor’s opinion is unmodified, meaning that in the opinion of Schilling & Company, Inc., Platte Canyon’s financial statements for 2019 present fairly, in all material respects, the financial position of the governmental activities, the business type activities, and each major fund of Platte Canyon as of December 31, 2019 and 2018, and the changes in its financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America. Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Hause to accept the Southwest 2019 audit and authorize its filing with the State Auditor’s office. The Chair called for a vote of the Southwest Board, and the vote was as follows:

- Anthony M. Dursey: Aye
- Kenton C. Ensor, Jr.: Aye
- George E. Hamblin, Jr.: Aye
- Chuck Hause: Aye
- Bernard J. Sebastian, Jr.: Aye

**SOUTHWEST INFORMATION/DISCUSSION ITEMS**
There were no information or discussion items to come before the Southwest Board.

**SOUTHWEST NEW BUSINESS**

There was no new business to come before the Southwest Board.

**JOINT PARTICIPATION PORTION OF THE MEETING**

Southwest President Anthony M. Dursey continued to act as Chair for the joint participation portion of the meeting.

**APPROVAL OF JOINT MEETING AGENDA**

Following a brief discussion, a motion was made by Southwest Director Hamblin and seconded by Southwest Director Hause to approve the joint meeting agenda, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

- Anthony M. Dursey: Aye
- Kenton C. Ensor, Jr.: Aye
- George E. Hamblin, Jr.: Aye
- Chuck Hause: Aye
- Bernard J. Sebastian, Jr.: Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

- William Buckner: Aye
- Anthony M. Dursey: Aye
- Louis J. Fohn: Aye
- George E. Hamblin, Jr.: Aye
- Richard Rock: Aye

**JOINT MEETING CONSENT AGENDA ITEM**

1. **Approval of the Minutes of the Boards’ February 28, 2020 Joint Regular Meeting.**

   Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Ensor to approve, as written, the minutes of the Boards’ February 28, 2020 joint regular meeting. The Chair called for a vote of the Southwest Board, and the vote was as follows:
RECORD OF PROCEEDINGS

Anthony M. Dursey    Aye
Kenton C. Ensor, Jr.  Aye
George E. Hamblin, Jr. Aye
Chuck Hause         Aye
Bernard J. Sebastian, Jr. Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner    Aye
Anthony M. Dursey  Aye
Louis J. Fohn       Aye
George E. Hamblin, Jr. Aye
Richard Rock       Aye

The approved minutes of the Boards’ February 28, 2020 joint regular meeting will be presented to the members of each Board for signature as soon as practical, as further evidence of ratification, confirmation and approval.

JOINT MEETING ACTION ITEMS

There were no action items to come before this joint regular meeting.

JOINT MEETING INFORMATION/DISCUSSION ITEMS


(a) Platte Canyon Financial Statements. The following unaudited Platte Canyon financial statements, prepared by Vanessa Shipley, for the two-month period ending February 29, 2020, were presented to the Boards:

(i) Statement of Net Assets, dated February 29, 2020, showing Platte Canyon’s Assets, Liabilities, and Net Assets;

(ii) Statement of Revenue, Expenses and Changes in Net Assets for the two-month period ending February 29, 2020;

(iii) Schedule of Revenue and Expenditures – Budget & Actual CM/YTD Actuals Compared to Annual Budget for the two-month period ending February 29, 2020; and
RECORD OF PROCEEDINGS

(iv) Schedule of Revenue and Expenditures – Budget & Actual CM/YTD Actuals Compared to CM/YTD Budget for the two-month period ending February 29, 2020.

Vanessa Shipley reviewed the areas of the financial statements where there were significant year-to-date variances from budgeted amounts. She noted why these variances occurred and noted that over time she expects the variances to be eliminated because actual expenditures should correspond more closely with budgeted expenditures.

At the conclusion of Vanessa Shipley’s review of the Platte Canyon financial statements, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Fohn to accept the Platte Canyon financial statements, as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner         Aye
Anthony M. Dursey       Aye
Louis J. Fohn            Aye
George E. Hamblin, Jr.   Aye
Richard Rock            Aye

(b) **Southwest Financial Statements.** The following unaudited Southwest financial statements, prepared by Vanessa Shipley for the two-month period ending February 29, 2020, were presented to the Boards:

(i) Statement of Net Assets, dated February 29, 2020, showing Southwest’s Assets, Liabilities, and Net Assets;

(ii) Statement of Revenue, Expenses and Changes in Net Assets for the two-month period ending February 29, 2020;

(iii) Schedule of Revenue and Expenditures – Budget & Actual CM/YTD Actuals Compared to Annual Budget for the two-month period ending February 29, 2020; and

(iv) Schedule of Revenue and Expenditures – Budget & Actual CM/YTD Actuals Compared to CM/YTD Budget for the two-month period ending February 29, 2020.

Vanessa Shipley noted those areas of the Southwest financial statements where there were variances in the year-to-date line item amounts as compared to the budgeted line item
amounts and explained the reasons for the variances noting that over time, these variances should disappear and the budgeted numbers and the actual numbers should be more in line.

At the conclusion of Ms. Shipley’s review of the Southwest financial statements, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Ensor to accept the Southwest financial statements, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Vote</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anthony M. Dursey</td>
<td>Aye</td>
</tr>
<tr>
<td>Kenton C. Ensor, Jr.</td>
<td>Aye</td>
</tr>
<tr>
<td>George E. Hamblin, Jr.</td>
<td>Aye</td>
</tr>
<tr>
<td>Chuck Hause</td>
<td>Aye</td>
</tr>
<tr>
<td>Bernard J. Sebastian, Jr.</td>
<td>Aye</td>
</tr>
</tbody>
</table>

(c) **Platte Canyon Investment/Deposit Report.** The Boards reviewed a list of Platte Canyon’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Platte Canyon has in approved state depositories and authorized local government investment pools. As of February 29, 2020, Platte Canyon’s investments and deposits totaled $9,304,396.50, itemized as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking</td>
<td>$186,079.23</td>
<td>2.00%</td>
</tr>
<tr>
<td>Certificates of Deposit</td>
<td>$744,000.00</td>
<td>8.00%</td>
</tr>
<tr>
<td>ColoTrust-Prime</td>
<td>$0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>ColoTrust-Plus</td>
<td>$2,158,961.75</td>
<td>23.20%</td>
</tr>
<tr>
<td>ColoTrust-Trust Account</td>
<td>$1,460,651.96</td>
<td>15.70%</td>
</tr>
<tr>
<td>Treasury Bills</td>
<td>$0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Treasury Notes</td>
<td>$2,254,703.56</td>
<td>24.23%</td>
</tr>
<tr>
<td>U.S. Government Agencies and</td>
<td>$2,500,000.00</td>
<td>26.87%</td>
</tr>
<tr>
<td>Instrumentalities</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$9,304,396.50</strong></td>
<td><strong>100.00%</strong></td>
</tr>
</tbody>
</table>

The average yield on Platte Canyon’s investments for the month of February 2020, as calculated by staff, was 1.7826% per annum.

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Fohn to accept the Platte Canyon Schedule of Deposits and Investments, as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:
(d) **Southwest Investment/Deposit Report.** The Boards reviewed a list of Southwest’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Southwest has in approved state depositories and authorized investment pools. As of February 29, 2020, Southwest’s investments and deposits totaled $24,824,424.70, itemized as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checking</td>
<td>$168,571.18</td>
<td>0.68%</td>
</tr>
<tr>
<td>Certificates of Deposit</td>
<td>$494,000.00</td>
<td>1.99%</td>
</tr>
<tr>
<td>ColoTrust-Prime</td>
<td>$0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>ColoTrust-Plus</td>
<td>$6,731,144.29</td>
<td>27.12%</td>
</tr>
<tr>
<td>ColoTrust-Trust Account</td>
<td>$1,417,239.23</td>
<td>5.71%</td>
</tr>
<tr>
<td>Treasury Bills</td>
<td>$0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Treasury Notes</td>
<td>$6,013,318.12</td>
<td>24.22%</td>
</tr>
<tr>
<td>U.S. Government Agencies and</td>
<td>$10,000,151.88</td>
<td>40.28%</td>
</tr>
<tr>
<td>Instrumentalities</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$24,824,424.70</strong></td>
<td><strong>100.00%</strong></td>
</tr>
</tbody>
</table>

The average yield on Southwest’s investments for the month of February 2020, as calculated by staff, was 2.1161% per annum.

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Ensor to accept the Southwest Schedule of Deposits and Investments, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:
2. **ColoTrust 2019 Audit Report.** The Boards reviewed the ColoTrust Audit Report for 2019, prepared by Clifton Larson Allen LLP. The Audit Report contained the auditor’s unmodified opinion, meaning that in the auditor’s opinion, the financial statements for ColoTrust for 2019 and 2018 and for the years then ended, present fairly and in all material respects the financial position of ColoTrust. ColoTrust Prime is rated AAAM by Standard and Poors as is ColoTrust Plus. It was noted that the Boards annually reviews the ColoTrust Financial Report and, periodically through the year, review reports provided by ColoTrust so that both the Platte Canyon and Southwest Boards can make a reasonable determination that ColoTrust is a legal investment for both Platte Canyon and Southwest funds.

3. **Management Report.** The manager and assistant manager reviewed, as more particularly set forth below the written Management Report dated March 2020. A copy of the Management Report was previously provided to the members of both Boards.

   (a) **Denver Water’s Rates and Fees Technical Advisory Committee.** The manager noted that the Denver Water Rates and Fees Technical Advisory Committee (TAC) continues to pursue an understanding with Denver Water as to how the significant costs associated with Denver Water’s Lead Service Line Replacement Program, estimated to be anywhere from $450 million to $500 million, will be allocated between inside and outside City users. Another meeting of Denver Water’s rates staff and the TAC’s technical consultants is scheduled for April 17, 2020, at Denver Water. The manager will be attending the meeting and will advise the Boards at their April meeting as to the results.

   (b) **Personnel Matters.** In addition to the items set forth in the Management Information Report, Cynthia Lane advised the Boards that Platte Canyon is now fully staffed. The second employee recently hired, Ben Dorak, has been working for approximately two weeks. Both Mr. Dorak and David Williams, who was hired earlier to fill Cory Taylor’s position, are transitioning well into their new positions and everything appears to be going well.

4. **Miscellaneous Matters.** The manager and assistant manager asked the Boards if there were any specific questions concerning the written Manager’s Report. There were no questions from the Boards.
5. **Operations and Maintenance Summary Report.** Scott Hand reviewed the Operations and Maintenance Summary Report dated February 2020. During the reporting period, neither Southwest nor Platte Canyon had any sewer service or water service interruptions. As a result, Mr. Hand was pleased to report that he had no PowerPoint presentations to present to the Board.

It was noted that Armando Quintana continues to work with C&L Water Solutions to repair water line valves in both Southwest and Platte Canyon. Two valve repairs were completed in Platte Canyon during the month and three valve repairs were completed in Southwest. With respect to capital purchases, Mr. Hand reported Platte Canyon has ordered a new pick-up truck expected to be delivered to the District at the end of April 2020.

6. **Construction Projects Report.** Tony Cocozzella reviewed with both Boards the Capital Projects Information Report for Platte Canyon and Southwest. As part of this report, Mr. Cocozzella updated the Board as to the status of all ongoing Platte Canyon and Southwest projects, including developer and District-specific projects. Projects that are in design phase were also included as part of the report.

**NEW BUSINESS**

There was no new business to come before the joint participation portion of the meeting. The next regular joint meeting of the Boards is scheduled for Friday, April 24, 2020, at 8:30 a.m. in the Districts’ office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123. It was noted, however, that due to the COVID-19 pandemic, the April Board meeting may not be physically attended by all the Board members as was the case for this meeting.

**PLATTE CANYON ACTION ITEMS**

**CALL TO ORDER**

The Platte Canyon portion of the joint meeting was called to order by Platte Canyon President Richard Rock, who presided as Chair.

**PLATTE CANYON AGENDA APPROVAL**

A motion was made by Platte Canyon Director Fohn and seconded by Platte Canyon Director Buckner to approve, as presented, the Platte Canyon agenda. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:
RECORD OF PROCEEDINGS

William Buckner        Aye
Anthony M. Dursey      Aye
Louis J. Fohn          Aye
George E. Hamblin, Jr. Aye
Richard Rock           Aye

PLATTE CANYON CONSENT AGENDA ITEMS

A motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Fohn to approve Platte Canyon consent agenda items 1 and 2, as set forth below, by a single motion:

1. Approval of Accounts Payables and Ratification of Interim Disbursements. The Platte Canyon payables and supplemental payables for the month of March 2020, in the aggregate amount of $231,417.22, represented by Platte Canyon check nos. 32964 through 33013, inclusive, including any checks written by the manager pursuant to prior Board authorization for less than $2,500, together with various electronic fund payments employee salaries, utilities and other authorized electronic fund payment vendors.

2. Platte Canyon Investment/Deposit Report. During the month of February 2020, Platte Canyon did not purchase any treasury notes or agency securities or have any treasury, agency or other securities mature or be redeemed. Further, no Platte Canyon certificates of deposit were purchased, renewed, or rolled over during the month.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner        Aye
Anthony M. Dursey      Aye
Louis J. Fohn          Aye
George E. Hamblin, Jr. Aye
Richard Rock           Aye

PLATTE CANYON ACTION ITEMS

1. Public Hearing on Jefferson County School District R-1 Inclusion Petition. The manager and legal counsel advised the Platte Canyon Board that a notice of hearing on a petition for inclusion of real property filed by Jefferson County School District No. R-1 for inclusion of the Columbine High School property was published in accordance with the Special District Act, one time on Thursday, March 19, 2020, in the Littleton
Independent and in the Golden Transcript, both weekly newspaper of general circulation in Arapahoe and Jefferson Counties, Colorado, respectively.

The Chair then opened the public hearing on the petition filed by Jefferson County School District No. R-1 for inclusion of the high school property which consists of approximately 33.6 acres located at 6201 South Pierce Street. No persons residing or owning property within Platte Canyon appeared, or otherwise filed any objection to the petition, nor did any county or municipality appear or register any objection.

Staff reported that the 33.6 acres parcel has been approved by the City of Littleton and Denver Water for inclusion into Platte Canyon’s water and sewer service boundaries, respectively.

The property is being included into Platte Canyon so that a looping system needed for expansion of the high school facilities can be provided by Platte Canyon. Previously, service was provided by the Grant Water and Sanitation District which is in the process of excluding the property.

At the conclusion of the discussion, the Chair closed the public hearing. A motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Fohn to adopt Platte Canyon Resolution 2020-3-1 ordering the inclusion of the property into Platte Canyon and directing the District’s legal counsel to seek an appropriate inclusion order from the Arapahoe County District Court.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

- William Buckner: Aye
- Anthony M. Dursey: Aye
- Louis J. Fohn: Aye
- George E. Hamblin, Jr.: Aye
- Richard Rock: Aye

A copy of Platte Canyon Resolution 2020-3-1 is attached to the original of these minutes.

2. **Hearing on Multiple Petitions for the Inclusion of Nine (9) Parcels of Land Totaling 10.6 Acres.** Legal counsel advised the Platte Canyon Board that a notice of hearing on the petitions for inclusion of real property filed by Patricia L. Clowers Family Trust; Cindy C. Cromer; Matthew Hodapp and Lauren Hodapp; Cody E. Gonzales and Lauren Anne Gonzales; and Platte Canyon LLC, for nine parcels of land totaling 10.6 acres was published in accordance with the Special District Act, one time on Thursday, February
13, 2020, in the *Littleton Independent* and the *Golden Transcript*, both weekly newspapers of general circulation in Arapahoe and Jefferson Counties, Colorado, respectively. It was noted that the hearing on this matter was continued from last month’s meeting to today’s hearing. The Chair then reconvened the public hearing on the petition filed by the above-referenced petitioners. No persons residing or owning property within Platte Canyon appeared or otherwise filed any objection to the petitions, nor did any county or municipality appear or register any objections.

The staff report on this matter reflects that while the property is not currently within the ultimate service boundaries of Platte Canyon, staff has consulted with representatives from the City of Littleton and Denver Water to verify the there is no objection to the expansion of Platte Canyon’s water and sewer service boundaries, respectively. Platte Canyon owns water mains and sanitary sewer collection facilities located in Platte Canyon Road that are capable of being extended to serve the property.

At the conclusion of the discussion, the Chair closed the public hearing. A motion was then made by Platte Canyon Director Fohn and seconded by Platte Canyon Director Buckner to adopt Platte Canyon Resolution 2020-3-2 ordering the inclusion of the property into Platte Canyon and directing the District’s legal counsel to seek an appropriate inclusion order from the Arapahoe County District Court.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

- William Buckner  Aye
- Anthony M. Dursey  Aye
- Louis J. Fohn  Aye
- George E. Hamblin, Jr.  Aye
- Richard Rock  Aye

A copy of Resolution 2020-3-2 is attached to the original of these minutes as Exhibit C.

3. **Acceptance of Platte Canyon 2019 Audit.** Vanessa Shipley, finance administrator, reviewed with the Boards Platte Canyon’s 2019 Audit Report prepared by Schilling & Company, Inc. Ms. Shipley noted, like in the case of Southwest, there were no audit adjustments to Platte Canyon’s financial statements made by the auditors and that there were no accounting standards which need to be incorporated into the audit.

The audit is a clean opinion meaning that Platte Canyon’s financial statements present fairly in all material respects the financial condition of Platte Canyon for the calendar years ending 2019 and 2018, respectively.
At the conclusion of Ms. Shipley’s review of the Platte Canyon 2019 audit, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Dursey to accept the Platte Canyon 2019 audit and authorize its filing with the State Auditor’s Office.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner    Aye
Anthony M. Dursey  Aye
Louis J. Fohn       Aye
George E. Hamblin, Jr. Aye
Richard Rock       Aye

PLATTE CANYON INFORMATION/DISCUSSION ITEMS

There was no information or discussion items to come before the Platte Canyon Board.

PLATTE CANYON NEW BUSINESS

There was no new business to come before the Platte Canyon Board.

ADJOURNMENT

There being no further business to come before this joint regular meeting of the Southwest and Platte Canyon Boards, a motion to adjourn was made by Southwest Director Dursey and seconded by Platte Canyon Director Fohn. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey Aye
Kenton C. Ensor, Jr. Aye
George E. Hamblin, Jr. Aye
Chuck Hause        Aye
Bernard J. Sebastian, Jr. Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner    Aye
Anthony M. Dursey  Aye
Louis J. Fohn       Aye
George E. Hamblin, Jr.  Aye  
Richard Rock         Aye  

Whereupon, this joint regular meeting of the Southwest and Platte Canyon Boards of Directors adjourned at approximately 9:20 a.m. The next regular joint meeting of the Boards will be held on Friday, April 24, 2020, at 8:30 a.m.  

Respectfully submitted,  

Timothy J. Flynn, Recording Secretary

<table>
<thead>
<tr>
<th>SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT</th>
<th>PLATTE CANYON WATER AND SANITATION DISTRICT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anthony M. Dursey</td>
<td>William D. Buckner</td>
</tr>
<tr>
<td>Kenton C. Ensor, Jr.</td>
<td>Anthony M. Dursey</td>
</tr>
<tr>
<td>George E. Hamblin, Jr.</td>
<td>Louis J. Fohn</td>
</tr>
<tr>
<td>Chuck Hause</td>
<td>George E. Hamblin, Jr.</td>
</tr>
<tr>
<td>Bernard J. Sebastian, Jr.</td>
<td>Richard Rock</td>
</tr>
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</table>