

RECORD OF PROCEEDINGS

MINUTES OF JOINT REGULAR MEETING

BOARD OF DIRECTORS

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

AND

PLATTE CANYON WATER AND SANITATION DISTRICT¹

Friday
July 23, 2021
Jefferson County, Colorado

The regular joint monthly meeting of the Board of Directors of the Southwest Metropolitan Water and Sanitation District (“Southwest”) and the Board of Directors of the Platte Canyon Water and Sanitation District (“Platte Canyon”) convened on Friday, July 23, 2021, at 8:30 a.m. in the Districts’ office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123. Due to COVID-19 concerns, the meeting was also conducted virtually using Microsoft Teams Meeting. Accordingly, those Board members who could not or were not comfortable physically attending, could attend by telephone or by on-line virtual meeting. The web address and call-in information were included in the meeting notice so that interested members of the public could also attend. Although jointly conducted, a portion of the meeting pertained solely to one District or the other and, accordingly, at times only the vote of one Board or the other was required.

The following Southwest Directors were in attendance, to-wit:

Anthony M. Dursey
Kenton C. Ensor, Jr.
George E. Hamblin, Jr.
Chuck Hause
Bernard J. Sebastian, Jr.

The following Platte Canyon Directors were in attendance, to wit:

William D. Buckner
Anthony M. Dursey
Louis J. Fohn
George E. Hamblin, Jr.
Mark Swatek

¹ and each District’s Water and Sanitary Sewer Activity Enterprise.

The following Platte Canyon staff members were physically in attendance in the boardroom: Cynthia Lane, manager; Alyssa Quinn, assistant manager; Vanessa Shipley, financial administrator; Scott Hand, operations supervisor; and Tony Cocozzella, construction program manager.²

Also, physically in attendance were: Ben Mendenhall, Vice President of Investment Advisory Services, advisor to ColoTrust, a Colorado local government investment pool; and Timothy J. Flynn, from Collins Cockrel & Cole, P.C., legal counsel for both Platte Canyon and Southwest.

CALL TO ORDER

The meeting was called to order by Southwest President, Anthony M. Dursey, who presided as Chair.

APPROVAL OF SOUTHWEST AGENDA

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Hause to approve, as presented, the Southwest agenda. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Kenton C. Ensor, Jr.	Aye
George E. Hamblin, Jr.	Aye
Chuck Hause	Aye
Bernard J. Sebastian, Jr.	Aye

SOUTHWEST CONSENT AGENDA

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Hamblin to approve Southwest Consent Agenda Item No. 1 and to accept Consent Agenda Item No. 2, as set forth below by a single motion:

1. Ratification of Interim Disbursements and Approval of Current Payables. Southwest payables and supplemental disbursements for the month of July 2021, in the aggregate amount of \$213,529.18, represented by Southwest check nos. 20279 thru 20313, inclusive, including any checks written by the manager pursuant to prior Board authorization for less than \$5,000, as well as various electronic fund payments for utility and other authorized electronic payment vendors.

2. Southwest Investment/Deposit Transaction Report. On June 21, 2021, Southwest purchased a \$5,000,000 par value Treasury Note having a maturity date of May 31, 2026 for a purchase price of \$4,967,182.30, and having a face rate of interest of .8860% per annum. On June 11, 2021, Southwest renewed a \$150,000 par value Certificate of

² Southwest has no employees. The above-named personnel are Platte Canyon employees who, pursuant to contract with Platte Canyon, provide management, operation and maintenance services for Southwest.

Deposit at Fowler State Bank for one year at an interest rate of 0.52% per annum. During the month, Southwest did not have any treasury notes, agency securities or other investments called for redemption. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Kenton C. Ensor, Jr.	Aye
George E. Hamblin, Jr.	Aye
Chuck Hause	Aye
Bernard J. Sebastian	Aye

SOUTHWEST ACTION ITEMS

There were no action items to come before the Southwest Board.

SOUTHWEST INFORMATION/DISCUSSION ITEMS

1. **Update on Dutch Creek Interceptor Claim.** Legal counsel reported that Traveler's Insurance Company was ready to make payment in full to both Southwest and Platte Canyon. The manager presented to each Board a Release of All Claims that had been tendered by Traveler's in exchange for their promised payment. Legal counsel reviewed the Release of All Claims and approved it for execution by both Boards.

Following a brief discussion, a motion was made by Southwest Director Hause and seconded by Southwest Director Sebastian approving the Release of All Claims and authorizing its execution by appropriate officers of Southwest. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Kenton C. Ensor, Jr.	Aye
George E. Hamblin, Jr.	Aye
Chuck Hause	Aye
Bernard J. Sebastian	Aye

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Fohn to approve the Release of All Claims and to authorize its execution by appropriate officers of Platte Canyon. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Louis J. Fohn	Aye
George E. Hamblin, Jr.	Aye
Mark Swatek	Aye

SOUTHWEST NEW BUSINESS

There was no new business to come before the Southwest Board.

JOINT PARTICIPATION PORTION OF THE MEETING

Southwest President, Anthony M. Dursey, continued to act as Chair of the joint participation portion of the meeting.

APPROVAL OF JOINT MEETING AGENDA

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Platte Canyon Director Fohn to approve the joint meeting agenda, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Kenton C. Ensor, Jr.	Aye
George E. Hamblin, Jr.	Aye
Chuck Hause	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Louis J. Fohn	Aye
George E. Hamblin, Jr.	Aye
Mark Swatek	Aye

JOINT MEETING CONSENT AGENDA

1. Approval of the Minutes of the Boards' June 26, 2021 Joint Regular Meeting. Following a brief discussion, a motion was made by Platte Canyon Director Swatek and seconded by Southwest Director Sebastian to approve, as written, the minutes of the Boards' June 26 2021 joint regular meeting. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Kenton C. Ensor, Jr.	Aye
George E. Hamblin, Jr.	Aye
Chuck Hause	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Louis J. Fohn	Aye
George E. Hamblin, Jr.	Aye
Mark Swatek	Aye

The approved minutes of the Boards' June 26, 2021 joint regular meeting will be presented to the members of each Board for signature as soon as practical, as further evidence of ratification, confirmation and approval.

JOINT MEETING ACTION ITEMS

There were no action items to come before this joint regular meeting.

JOINT MEETING INFORMATION/DISCUSSION ITEMS

1. ColoTrust EDGE Presentation. Ben Mendenhall Vice President of Investment Advisory Services, which serves as the investment advisor for ColoTrust, provided the Boards with information regarding ColoTrust's new ColoTrust EDGE fund. ColoTrust EDGE is a Colorado local government investment pool that seeks to generate a higher level of income than is provided by a local government investment pool that seeks to maintain a stable net asset value. Funds invested in ColoTrust EDGE require five (5) days advance notice before they can be liquidated. ColoTrust EDGE is a variable net asset value fund managed to maintain a value of ten dollars (\$10) per share. The fund however, may not always be able to maintain the per share value at ten dollars (\$10), the value per share may fluctuate based upon market interest rate conditions on any given day.

Mr. Mendenhall noted that the average duration of the investments held by ColoTrust EDGE is 5.526 months, which is longer than the sixty-day (60) average maturity in the traditional ColoTrust fund. Accordingly, the value of a share can go up and down based upon interest rates. The fund is rated AAA FS1 which is a rating given to short term bond funds.

Because the fund invests in assets with a longer duration, the interest rate available for shares in ColoTrust EDGE is higher than what is available in the traditional ColoTrust funds. The interest rate currently generated by ColoTrust EDGE is approximately sixteen (16) basis points higher than what is available in the ColoTrust Plus account.

At the conclusion of the discussion, Mr. Hamblin stated that in his opinion, he believes short term interest rates will rise at some point within the next year. Staff was instructed to look at the costs and benefits of investing District funds with a laddered maturity verses investing in ColoTrust EDGE. Staff was asked to do a cost comparison of

these two investment approaches. It will be presented to the Board at either its August or September meeting, at which time the Boards will make a determination as to whether each District's funds should be invested, at least in part in ColoTrust EDGE. The fund is designed for the investment of funds that are not immediately needed by the investing entity to satisfy cash requirements.

At the conclusion of his presentation, Mr. Mendenhall left the meeting.

2. Financial Matters.

(a) **Platte Canyon Financial Statements.** The following unaudited Platte Canyon financial statements, prepared by Vanessa Shipley, for the six-month period ending June 30, 2021, were presented to the Boards:

(i) Statement of Net Assets, dated June 30, 2021, showing Platte Canyon's Assets, Liabilities, and Net Assets;

(ii) Statement of Revenue, Expenses and Changes in Net Assets for the six-month period ending June 30, 2021;

(iii) Schedule of Revenue and Expenditures – Budget & Actual CM/YTD Actuals Compared to Annual Budget for the six-month period ending June 30, 2021; and

(iv) Schedule of Revenue and Expenditures – Budget & Actual CM/YTD Actuals Compared to CM/YTD Budget for the six-month period ending June 30, 2021.

Vanessa Shipley reviewed the year-to-date financial statements, noting any significant variances that she felt should be pointed out to the Board. At the conclusion of her review of the Platte Canyon financial statements, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Hamblin to accept the Platte Canyon financial statements, as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Louis J. Fohn	Aye
George E. Hamblin, Jr.	Aye
Mark Swatek	Aye

(b) **Southwest Financial Statements.** The following unaudited Southwest financial statements, prepared by Vanessa Shipley for the six-month period ending June 30, 2021, were presented to the Boards:

(i) Statement of Net Assets, dated June 30, 2021, showing Southwest's Assets, Liabilities, and Net Assets;

(ii) Statement of Revenue, Expenses and Changes in Net Assets for the six-month period ending June 30, 2021;

(iii) Schedule of Revenue and Expenditures – Budget & Actual CM/YTD Actuals Compared to Annual Budget for the six-month period ending June 30, 2021; and

(iv) Schedule of Revenue and Expenditures – Budget & Actual CM/YTD Actuals Compared to CM/YTD Budget for the six-month period ending June 30, 2021.

Vanessa Shipley reviewed Southwest’s year-to-date financial statements, noting any important variances that she felt should be brought to the Board’s attention. At the conclusion of her review of the financial statements, a motion was made by Southwest Director Hause and seconded by Southwest Director Sebastian to accept the Southwest financial statements, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Kenton C. Ensor, Jr.	Aye
George E. Hamblin, Jr.	Aye
Chuck Hause	Aye
Bernard J. Sebastian, Jr.	Aye

(c) **Platte Canyon Investment/Deposit Report.** The Boards reviewed a list of Platte Canyon’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Platte Canyon has in approved state depositories and authorized local government investment pools. As of June 30, 2021, Platte Canyon’s investments and deposits totaled \$9,726,609.75, itemized as follows:

<u>Description</u>	<u>Amount</u>	<u>Percentage</u>
Checking	\$236,254.08	2.43%
Certificates of Deposit	\$744,000.00	7.65%
ColoTrust-Prime	\$0.00	0.00%
ColoTrust-Plus	\$1,011,446.09	10.40%
ColoTrust-Trust Account	\$741,686.29	7.63%
CSAFE-Core	\$3,452,978.94	35.50%
Treasury Bills	\$0.00	0.00%
Treasury Notes	\$2,040,244.35	20.98%
U.S. Government Agencies and Instrumentalities	\$1,500,000.00	15.42%
TOTAL	<u>\$9,726,609.75</u>	<u>100%</u>

The average yield on Platte Canyon’s investments for the month of June 2021, as calculated by staff, was 0.5623% per annum.

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Hamblin to accept the Platte Canyon Schedule of Deposits and Investments as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Louis J. Fohn	Aye
George E. Hamblin, Jr.	Aye
Mark Swatek	Aye

(d) **Southwest Investment/Deposit Report.** The Boards reviewed a list of Southwest’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Southwest has in approved state depositories and authorized investment pools. As of June 30, 2021, Southwest’s investments and deposits totaled \$24,345,504.73, itemized as follows:

<u>Description</u>	<u>Amount</u>	<u>Percentage</u>
Checking	\$11,693.18	0.05%
Certificates of Deposit	\$494,000.00	2.03%
ColoTrust-Prime	\$0.00	0.00%
ColoTrust-Plus	\$2,514,741.46	10.33%
ColoTrust-Trust Account	\$2,594,964.72	10.66%
CSAFE-Core	\$8,760,891.36	35.99%
Treasury Bills	\$0.00	0.00%
Treasury Notes	\$5,969,214.01	24.52%
U.S. Government Agencies and Instrumentalities	\$4,000,000.00	16.43%
TOTAL	<u>\$24,345,504.73</u>	<u>100%</u>

The average yield on Southwest’s investments for the month of June 2021, as calculated by staff, was 5.201% per annum.

Following a brief discussion, a motion was made by Southwest Director Hause and seconded by Southwest Director Sebastian to accept the Southwest Schedule of Deposits and Investments as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Kenton C. Ensor, Jr.	Aye
George E. Hamblin, Jr.	Aye
Chuck Hause	Aye
Bernard J. Sebastian, Jr.	Aye

2. **Management Report.** The manager reviewed, as more particularly set forth below, her written management report dated July 21, 2021, a copy of which was previously provided to each member of both Boards.

(a) **Denver Water's Gross Reservoir Expansion.** The manager advised the Boards that on July 14, 2021, Denver Water informed all of its stakeholders that Denver Water had filed a federal lawsuit seeking relief from Boulder County's 1041 Permitting process. The decision to file to a lawsuit came reluctantly, but Boulder County has been very slow in processing Denver Water's 1041 Application. At this point it is becoming crucial that Denver start construction because its FERC Permit will expire if construction is not started by 2023. Denver Water is claiming in the lawsuit that its FERC (Federal Energy Regulatory Commission) Permit preempts State law and precludes Boulder County from requiring Denver Water to obtain a 1041 Permit.

(b) **Denver Water Employee Updates.** Mike King, the Head of Community Affairs at Denver Water has left to seek other opportunities, as has Dave Bennett, who oversees Denver Water's engineering department. The departure of these two key individuals may signal a change in the philosophy that Denver Water has been operating under in the past. There is no way to know until a significant amount of time has elapsed.

(c) **Denver Water's 2022 Rate Process.** The manager advised the Board that Denver Water has initiated the process that it normally goes through in determining rates for the following year. A discussion was held with the TAC's consultant regarding very preliminary findings on the 2022 rates. It is anticipated that there will be rate increase effective for 2022 in the range of three (3%) to four (4%) percent. There was no discussion as to how Denver Water intends to allocate lead service line reduction costs, although it is anticipated that Denver Water will continue to allocate seventy-percent (70%) inside City, thirty-percent (30%) outside City. It is also anticipated that Denver Water will continue to apply a nineteen-percent (19%) multiplier to the suburban share of these costs, unless some alternative arrangement can be reached in the near term between Denver Water Rate's staff and the Denver Water Rates and Fees Technical Advisory Committee.

3. **Platte Canyon and Southwest Budget Process.** The budgetary process for both Platte Canyon and Southwest will start in the next couple of weeks. It is anticipated that a Capital Master Plan will be presented to the Boards in September. A draft budget will be presented to the Boards in October, and the final budget hearing will be in November of 2021.

4. **Miscellaneous.** In the interest of time, the manager asked the Board members if they had any specific questions concerning the management report that was included in the meeting packet. There were no questions.

5. **Operations and Maintenance Summary Report.** Scott Hand reviewed the Operations and Maintenance Summary Report dated June 2021. During the reporting period, neither Platte Canyon nor Southwest had any sanitary sewer service or water service interruptions.

During June, C&L Water Solutions Inc., completed four (4) more remedial valve repairs in Platte Canyon. In addition, Scott Hand worked with Southwest engineer to repair the auto dialer for the alarms in the Scott J. Morris pumpstation. Mr. Hand also worked with the engineer programming the auto dialer at the Hogback pumpstation to improve its operation. Scott Hand has been working with Denver Water's Planning Department to plan the isolation of portions of the water distribution system so that needed valve repairs can be completed. It is quite possible that staff will need to reduce water pressure to the zone around the Hogback pumpstation during the repair operation, rather than to shut water off completely.

During June, field staff employees Dave Williams and Ben Dorak completed their NASSCO certification. Both have signed up to take their First Operator certification exams in the very near future. Also, during June request for proposals for the replacement of the District's sewer cleaning truck were sent out to manufacturers. The bid opening was held on Thursday, July 15, 2021.

6. **Capital Projects Report.** Tony Cocozzella reviewed the Capital Projects Report for Platte Canyon and Southwest. As part of his report, Mr. Cocozzella updated the Boards as to the status of all ongoing Platte Canyon and Southwest projects, including developer and District-specific projects. He also updated the Boards as to the status of the Valley Sanitation District Sewer Interceptor Project, which is completed, and seems to be running smoothly. Platte Canyon and Southwest projects that are in the design phase were also included as part of his report.

NEW BUSINESS

There was no new business to come before the joint participation portion of the meeting.

PLATTE CANYON BOARD MEETING

CALL TO ORDER

The Platte Canyon portion of the joint meeting was called to order by Platte Canyon President, George Hamblin, Jr., who presided as Chair.

APPROVAL OF PLATTE CANYON AGENDA

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Swatek to approve, as presented, the Platte Canyon agenda. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Louis J. Fohn	Aye
George E. Hamblin, Jr.	Aye
Mark Swatek	Aye

PLATTE CANYON CONSENT AGENDA ITEMS

A motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Fohn to approve Platte Canyon Consent Agenda Items Nos. 1 and 2, as set forth below, by a single motion:

1. Approval of Accounts Payable and Ratification of Interim Disbursements for July 2021. The Platte Canyon payables and supplemental disbursements for the month of July 2021, in the aggregate amount of \$591,416.65, represented by Platte Canyon check nos. 33791 through 33845, inclusive, including any checks written by the manager pursuant to prior Board authorization for less than \$5,000, as well as various electronic fund payments for employee salaries, utilities and other authorized electronic fund payment vendors.

2. Platte Canyon Investment/Deposit Report. During the month of June 2021, Platte Canyon purchased on June 23, 2021 a \$1,000,000 par value treasury note having a maturity date of September 30, 2026 and bearing interest at the rate of 1.6250% per annum for a purchase price of \$1,038,554.69 and having a yield to maturity of 0.875%. No securities were redeemed during the month, however on June 11, 2021 the District renewed a \$150,000 certificate of deposit at Fowler State Bank at an interest rate of 0.520% per annum. The CD will mature on June 11, 2022.

PLATTE CANYON ACTION ITEMS

1. Approve an Authorize Purchase of a 2021 High Velocity Sewer Cleaner. Scott Hand reviewed with the Boards the Bids received for the purchase of a 2021 high velocity sewer cleaner with a Vaporooter Jet-Set Root Foaming Machine (“Cleaning Unit”). The District solicited proposals from four (4) qualified vendors for the Cleaning Unit, two (2) bids were submitted, one was from Koish Brothers Equipment Company, and the other was from Neverest Equipment Company. Both Bids required that the vendor submit a price for trade-in of the District’s 2009 Sewer Cleaner.

The low Bid was from Koish Brothers in the amount of \$296,825. Funds are available for this purchase in Platte Canyon's 2021 budget.

Following a brief discussion, and after answering a number of questions from Board members, especially Board member Fohn, a motion to accept the bid and to authorize purchase of the equipment was made by Platte Canyon Director Fohn and seconded by Platte Canyon Director Swatek. The Chair called for vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Louis J. Fohn	Aye
George E. Hamblin, Jr.	Aye
Mark Swatek	Aye

PLATTE CANYON INFORMATION/DISCUSSION ITEMS

There were information or discussion items to come before the Platte Canyon Board.

PLATTE CANYON NEW BUSINESS

1. **Salary Review Committee Member.** President George E. Hamblin, Jr., mentioned that with the passing of Platte Canyon Director Richard Rock, a new Platte Canyon member needs to be appointed to the Salary Review Committee. Following a brief discussion, a motion was made by Platte Canyon Director Fohn and seconded by Platte Canyon Director Buckner to appoint Platte Canyon Director Mark Swatek to the Salary Review Committee. The Chair called for a vote, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Louis J. Fohn	Aye
George E. Hamblin, Jr.	Aye
Mark Swatek	Aye

There was no other new business to come before the Platte Canyon Board.

ADJOURNMENT

There being no further business to come before this joint regular meeting of the Southwest and Platte Canyon Boards, a motion to adjourn was made by Platte Canyon Director Fohn and seconded by Platte Canyon Director Buckner. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Kenton C. Ensor, Jr.	Aye
George E. Hamblin, Jr.	Aye
Chuck Hause	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Louis J. Fohn	Aye
George E. Hamblin, Jr.	Aye
Mark Swatek	Aye

Whereupon, this joint regular meeting of the Southwest and Platte Canyon Boards of Directors adjourned at approximately 10:00 a.m. The next regular joint meeting of the Boards will be held on Friday, August 27, 2021 at 8:30 a.m. in the District's office, or virtually if necessary for those Directors who cannot attend in person either because of concerns over the Covid-19 pandemic, or for any other reason.

Respectfully submitted,

Timothy J. Flynn, Recording Secretary

THE MINUTES OF THIS JOINT REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT ARE HEREBY RATIFIED, CONFIRMED AND APPROVED BY THE FOLLOWING NAMED INDIVIDUALS WHO, INDIVIDUALLY AND AS MEMBERS OF THE BOARD OF DIRECTORS OF SAID DISTRICTS, WAIVE ANY AND ALL NOTICE THAT MAY BE REQUIRED BY THE STATUTES OF THE STATE OF COLORADO PERTAINING TO THE CONVENING AND THE CONDUCTING OF THIS SPECIAL MEETING OF THE DISTRICTS' BOARDS OF DIRECTORS; AND THE UNDERSIGNED DO HEREBY CONSENT TO THE SAID MEETING BEING HELD ON THE DATE, AT THE TIME AND AT THE PLACE AS HEREINABOVE SET FORTH.

SOUTHWEST METROPOLITAN
WATER AND SANITATION DISTRICT

PLATTE CANYON WATER AND
SANITATION DISTRICT

Anthony M. Dursey

William D. Buckner

Kenton C. Ensor, Jr.

Anthony M. Dursey

George E. Hamblin, Jr.

Louis J. Fohn

Chuck Hause

George E. Hamblin, Jr.

Bernard J. Sebastian, Jr.

Mark Swatek