RECORD OF PROCEEDINGS

MINUTES OF JOINT REGULAR MEETING BOARD OF DIRECTORS

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

<u>AND</u>

PLATTE CANYON WATER AND SANITATION DISTRICT¹

Friday
July 28, 2023
Jefferson County, Colorado

The regular joint monthly meeting of the Board of Directors of the Southwest Metropolitan Water and Sanitation District ("Southwest") and the Board of Directors of the Platte Canyon Water and Sanitation District ("Platte Canyon") convened on Friday, July 28, 2023, at 8:30 a.m. in the Districts' office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123. For purposes of convenience, the meeting was also conducted virtually using Microsoft Teams.

Any Board member who could not or was not comfortable physically attending, could attend by telephone or virtually. The web address and call-in information were included in the meeting notice so that interested members of the public could also attend. Although jointly conducted, a portion of the meeting pertained solely to one District or the other and, accordingly, at times only the vote of one Board or the other was required.

The following Southwest Directors were in attendance, to-wit:

Anthony M. Dursey George E. Hamblin, Jr. Chuck Hause Samuel Rivas, Jr. Bernard J. Sebastian, Jr.

The following Platte Canyon Directors were in attendance, to-wit:

William D. Buckner Anthony M. Dursey Louis J. Fohn George E. Hamblin, Jr. Mark Swatek

¹ and each District's Water and Sanitary Sewer Activity Enterprise.

The following Platte Canyon staff members were in attendance: Cynthia Lane, manager; Alyssa Quinn, assistant manager; Scott Hand, operations supervisor; and Tony Cocozzella, construction program manager. Bridget Butterfield, communications and administrative services coordinator; and Adam Morse, GIS/Website/IT technician, attended the meeting virtually via Microsoft Teams.²

Also attending via Microsoft Teams was Timothy J. Flynn, from Collins Cole Flynn Winn & Ulmer PLLC, legal counsel for both Districts.

CALL TO ORDER

The Southwest portion of the joint meeting was called to order by Southwest President, Chuck Hause, who presided as Chair.

APPROVAL OF SOUTHWEST AGENDA

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve, as presented, the Southwest agenda. The Chair called for a vote of the Southwest Board, and the vote was as follows:

| Anthony M. Dursey | Aye |
|---------------------------|-----|
| George E. Hamblin, Jr. | Aye |
| Chuck Hause | Aye |
| Samuel Rivas, Jr. | Aye |
| Bernard J. Sebastian, Jr. | Aye |

SOUTHWEST CONSENT AGENDA ITEMS

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Hamblin to approve Southwest Consent Agenda Items No. 1 and No. 2, as set forth below, by a single motion:

- 1. Ratification of Interim Disbursements and Approval of Current Payables. The Southwest payables and supplemental disbursements for the month of July 2023, in the aggregate amount of \$264,424.86 represented by Southwest check nos. 20946 thru 20976, inclusive, including any checks for less than \$5,000 written by the manager pursuant to prior Board authorization, together with various electronic fund payments for utility and other authorized electronic fund payment vendors.
- 2. <u>Southwest Investment/Deposit Transaction Report</u>. During the month, Southwest did not purchase any treasury notes or other securities, nor did Southwest sell or have any treasury notes or other securities mature or redeem. On June 11, 2023, Southwest

4859-9937-4709, v. 1

² Southwest has no employees. The above-named personnel are Platte Canyon employees who, pursuant to contract with Platte Canyon, provide management, operation, and maintenance services for Southwest.

renewed a certificate of deposit at Fowler State Bank for one year in the amount of \$150,000.00, bearing interest at the rate 4.350% percent per annum.

With respect to Consent Agenda Items No. 1 and No. 2, the Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey
George E. Hamblin, Jr.
Chuck Hause
Samuel Rivas, Jr.
Aye
Bernard J. Sebastian, Jr.
Aye

SOUTHWEST ACTION ITEMS

1. <u>Approval of Hydrant Rehabilitation Program</u>. Staff recently completed an inventory of the Waterous and Mueller fire hydrants located within Southwest that contain lead in the nozzle and which need to be replaced with a new lead-free bonnet. The cost for each new bonnet is currently approximately \$3,200.00. Staff estimates that 310 fire hydrants, in Southwest, have nozzles that need to be replaced with a new bonnet over a 10-year period. The nozzles will be replaced on an as needed basis when maintenance schedules permit. It is anticipated that during calendar years 2024-2028 Southwest will replace approximately 15 bonnets per year for a total cost of \$772,000.00.

Recognizing said amount is an estimate and that funds will need to be appropriated each year by the Southwest Board, staff asked the Board to approve the proposed fire hydrant replacement program. The program will then be included in the Districts current ten-year financial plan. It was noted that due to revised inspections, the estimated cost for the fire hydrant replacement program is approximately \$886,000.00 less than what staff had previously estimated.

At the conclusion of the discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve, the Ten-Year Fire Hydrant Replacement Program. The Chair called for a vote of the Southwest Board, and the vote was as follows:

The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey
George E. Hamblin, Jr.
Chuck Hause
Samuel Rivas, Jr.
Aye
Bernard J. Sebastian, Jr.
Aye

SOUTHWEST INFORMATION/DISCUSSION ITEMS

There were no information or discussion items to come before the Southwest Board.

SOUTHWEST NEW BUSINESS

There was no new business to come before the Southwest Board.

JOINT PARTICIPATION PORTION OF THE MEETING

Chuck Hause, Southwest's President, continued to act as Chair for the joint participation portion of the meeting.

APPROVAL OF JOINT MEETING AGENDA

Following a brief discussion, a motion was made by Southwest Director Hamblin and seconded by Platte Canyon Director Swatek to approve the joint meeting agenda, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

| Anthony M. Dursey | Aye |
|---------------------------|-----|
| George E. Hamblin, Jr. | Aye |
| Chuck Hause | Aye |
| Samuel Rivas, Jr. | Aye |
| Bernard J. Sebastian, Jr. | Aye |

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

| William Buckner | Aye |
|------------------------|-----|
| Anthony M. Dursey | Aye |
| Louis J. Fohn | Aye |
| George E. Hamblin, Jr. | Aye |
| Mark Swatek | Aye |

JOINT MEETING CONSENT AGENDA

1. Approval of the Minutes of the Boards' June 23, 2023 Joint Regular Meeting. Following a brief discussion and review, a motion was made by Southwest Director Sebastian and seconded by Platte Canyon Director Hamblin to approve the minutes of the Boards' June 23, 2023, joint regular meeting, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey
George E. Hamblin, Jr.
Chuck Hause
Samuel Rivas, Jr.
Aye
Bernard J. Sebastian, Jr.
Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

| William Buckner | Aye |
|------------------------|-----|
| Anthony M. Dursey | Aye |
| Louis J. Fohn | Aye |
| George E. Hamblin, Jr. | Aye |
| Mark Swatek | Aye |

The approved minutes will be presented to the members of each Board for signature as soon as practical, as further evidence of ratification, confirmation, and approval.

JOINT MEETING ACTION ITEMS

1. Financial Matters.

- (a) <u>Platte Canyon Financial Statements</u>. The following unaudited Platte Canyon financial statements, prepared by Vanessa Shipley, for the six-month period ending June 30, 2023, were presented to the Boards:
- (i) Statement of Net Assets, dated June 30, 2023, showing Platte Canyon's Assets, Liabilities, and Net Assets;
- (ii) Statement of Revenue, Expenses and Changes in Net Assets for the six-month period ending June 30, 2023;
- (iii) Schedule of Revenue and Expenditures Budget & Actual CM/YTD Actuals Compared to Annual Budget for the six-month period ending June 30, 2023; and
- (iv) Schedule of Revenue and Expenditures Budget & Actual CM/YTD Actuals Compared to CM/YTD Budget for the six-month period ending June 30, 2023.

Vanessa Shipley's review of the financial statements highlighted those areas where spending was higher year-to-date then budgeted. In each case where spending was higher than originally budgeted, she provided an explanation to the Board. At the conclusion of her presentation, a motion was made by Platte Canyon Director Hamblin and seconded by Platte Canyon Director Fohn to accept the Platte Canyon financial statements, as presented.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner Aye
Anthony M. Dursey Aye
Louis J. Fohn Aye
George E. Hamblin, Jr. Aye
Mark Swatek Aye

- **(b)** <u>Southwest Financial Statements</u>. The following unaudited Southwest financial statements, prepared by Vanessa Shipley for the six-month period ending June 30, 2023, were presented to the Boards:
- (i) Statement of Net Assets, dated June 30, 2023, showing Southwest's Assets, Liabilities, and Net Assets;
- (ii) Statement of Revenue, Expenses and Changes in Net Assets for the six-month period ending June 30, 2023;
- (iii) Schedule of Revenue and Expenditures Budget & Actual CM/YTD Actuals Compared to Annual Budget for the six-month period ending June 30, 2023; and
- (iv) Schedule of Revenue and Expenditures Budget & Actual CM/YTD Actuals Compared to CM/YTD Budget for the six-month period ending June 30, 2023.

Following Vanessa Shipley's review of the financial statements highlighting those areas where there is a difference between year-to-date numbers and the adopted budget, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to accept the Southwest financial statements, as presented.

The Chair called for a vote of the Southwest Board, and the vote was as follows:

| Anthony M. Dursey | Aye |
|---------------------------|-----|
| George E. Hamblin, Jr. | Aye |
| Chuck Hause | Aye |
| Samuel Rivas, Jr. | Aye |
| Bernard J. Sebastian, Jr. | Ave |

(c) <u>Platte Canyon Investment/Deposit Report</u>. The Boards reviewed a list of Platte Canyon's investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Platte Canyon has in approved state depositories and authorized local government investment pools. As of June 30, 2023, Platte Canyon's investments and deposits totaled \$10,564,510.55, itemized as follows:

| Description | Amount | Percentage |
|------------------------------|-----------------|-------------------|
| Checking | \$230,754.50 | 2.18% |
| Certificates of Deposit | \$495,000.00 | 4.69% |
| Colo Trust-Edge | \$549,710.30 | 5.20% |
| Colo Trust-Plus | \$2,524,334.69 | 23.89% |
| ColoTrust-Trust Account | \$565,259.48 | 5.35% |
| CSAFE-Core | \$415,057.60 | 3.93% |
| Treasury Bills | \$0.00 | 0.00% |
| Treasury Notes | \$4,281,878.24 | 40.53% |
| U.S. Government Agencies and | \$1,502,515.74 | 14.22% |
| Instrumentalities | | |
| TOTAL | \$10,564,510.55 | 100.00% |

The average yield on Platte Canyon's investments for the month of June 30 2023, as calculated by staff, was 2.8193% per annum.

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Hamblin to accept the Platte Canyon Schedule of Deposits and Investments as presented.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

| William Buckner | Aye |
|------------------------|-----|
| Anthony M. Dursey | Aye |
| Louis J. Fohn | Aye |
| George E. Hamblin, Jr. | Aye |
| Mark Swatek | Aye |

(d) <u>Southwest Investment/Deposit Report</u>. The Boards reviewed a list of Southwest's investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Southwest has in approved state depositories and authorized investment pools. As of June 30, 2023, Southwest's investments and deposits totaled \$24,984,532.82, itemized as follows:

| Description | Amount | Percentage |
|------------------------------|-----------------|-------------------|
| Checking | \$21,871.30 | 0.09% |
| Certificates of Deposit | \$494.000.00 | 1.98% |
| ColoTrust-Edge | \$852,992.43 | 3.41% |
| ColoTrust-Plus | \$1,960,732.40 | 7.85% |
| ColoTrust-Trust Account | \$186,292.26 | 0.75% |
| CSAFE-Core | \$1,006,864.46 | 4.03% |
| Treasury Bills | \$0.00 | 0.00% |
| Treasury Notes | \$14,461,849.97 | 57.88% |
| U.S. Government Agencies and | \$6,000,000.00 | 24.01% |
| Instrumentalities | | |
| TOTAL | \$24,984,532.82 | 100.00% |

The average yield on Southwest's investments for the month of June 30, 2023, as calculated by staff, was 1.9080% per annum.

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to accept the Southwest Schedule of Deposits and Investments as presented.

The Chair called for a vote of the Southwest Board, and the vote was as follows:

| Anthony M. Dursey | Aye |
|---------------------------|-----|
| George E. Hamblin, Jr. | Aye |
| Chuck Hause | Aye |
| Samuel Rivas, Jr. | Aye |
| Bernard J. Sebastian, Jr. | Aye |

- **2.** <u>Management Report</u>. The Manager referred both Boards to her written management report for the month of June 2023, a copy of which was previously included in the meeting packet. In addition to answering questions concerning the management report, the Manager discussed the following matters:
- (a) Additional As Needed Engineering Services Contract. The Manager reported that due to the heavy volume of plan reviews currently ongoing withing Platte Canyon, it is necessary to retain a second engineering firm. The Manager recommended the District enter into a six-month as needed Engineering Services Agreement with Johnson, Mirmiran & Thompson, Inc., an engineering firm with whom the Manager has previously worked.

Following a brief discussion, it was the concurrence of both Boards that the Manager should proceed with entering into a six-month contract with Johnson, Mirmiran & Thompson, Inc. subject to review of the agreement by legal counsel.

- (b) <u>Hail Damage to Vehicles</u>. The Manager briefly reported to the Boards on the amount of hail damage that was sustained by Platte Canyon and Southwest vehicles in recent weeks. A claim with respect to four trucks will be filed with the Colorado Property Special District Property and Liability Pool.
- (c) <u>Miscellaneous Matters Safety Matters</u>. The Manager briefly reviewed with the Board the safety report portion of the Managers Report noting that there has been significant step-up in the implementation of safety programs and procedures.
- 3. Operations and Maintenance Summary Report. Scott Hand reviewed the Operations and Maintenance Summary report for the month of June 2023. During the reporting period, neither Platte Canyon nor Southwest had any sewer service interruptions. Platte Canyon did not experience any water service interruptions; however, Southwest experienced a water line break on June 4, 2023 on a 16" ductile iron pipe. Scott Hand gave a brief PowerPoint presentation concerning the remedial repairs that were performed.

In addition to the foregoing, Mr. Hand noted that during June 2023 staff replaced 48 bonnet sections as part of each District's fire hydrant replacement program. Other than bringing that to the Board's attention, Mr. Hand had no specific items to discuss but offered to answer any questions concerning his written report. Neither Board had any questions.

4. <u>Capital Projects Report</u>. Tony Cocozzella reviewed the Capital Projects Report for Platte Canyon and Southwest for the month of June 2023. As part of his report, Mr. Cocozzella updated the Boards as to the status of all ongoing Platte Canyon and Southwest projects, including developer and District-specific projects, as well as those projects that are in the design phase. He noted there was significant activity with the River Park Development in Southwest Metro along the South Santa Fe corridor including work on the relocation of Southwest's 16" water main in that area.

NEW BUSINESS

There was no new business to come before the joint participation portion of the meeting.

PLATTE CANYON PORTION OF THE JOINT MEETING

CALL TO ORDER

The Platte Canyon portion of the joint meeting was called to order by Platte Canyon President, George E. Hamblin, Jr., who presided as Chair.

APPROVAL OF PLATTE CANYON AGENDA

Following a brief discussion, a motion was made by Platte Canyon Director Fohn seconded by Platte Canyon Director Buckner to approve, as presented, the Platte Canyon agenda. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner Aye
Anthony M. Dursey Aye
Louis J. Fohn Aye
George E. Hamblin, Jr. Aye
Mark Swatek Aye

PLATTE CANYON CONSENT AGENDA ITEMS

A motion was made by Platte Canyon Director Swatek and seconded by Platte Canyon Director Fohn to approve Platte Canyon Consent Agenda Items No. 1 and No. 2, as set forth below, by a single motion:

- 1. Ratification of Interim Disbursements and Approval of Current Payables. Platte Canyon payables and supplemental payables for the month of July 2023, in the aggregate amount of \$218,447.85 represented by Platte Canyon check nos. 34911 through 34946, inclusive, including any checks written by the manager pursuant to prior Board authorization for less than \$5,000 as well as various electronic fund payments for employee salaries, utilities and other authorized electronic fund payment vendors.
- **2.** Platte Canyon Investment/Deposit Report. During the month of June 2023, Platte Canyon did not purchase any treasury notes or agency securities nor did any Platte Canyon treasury notes, agency securities or other investments redeem, mature, or roll over during the month. Platte Canyon did renew one certificate of deposit at Fowler State Bank in the amount of \$150,000.00 for a one-year period ending June 11, 2024 earning interest at the rate of 4.35% per annum.

With respect to the above referenced Consent Agenda Items No. 1 and No. 2, the Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

| William Buckner | Aye |
|------------------------|-----|
| Anthony M. Dursey | Aye |
| Louis J. Fohn | Aye |
| George E. Hamblin, Jr. | Aye |
| Mark Swatek | Aye |

PLATTE CANYON ACTION ITEMS

1. <u>Approval of Fire Hydrant Replacement Program</u>. Scott Hand reviewed with the Board the proposed fire hydrant replacement/rehabilitation program for Platte

Canyon with the bulk of the fire hydrant replacements to occur in calendar years 2024 through 2027. The reasons for the fire hydrant replacement program are the same as discussed earlier in the Southwest's portion of the joint meeting. The estimated cost for rehabilitating/replacing fire hydrants in Platte Canyon is approximately \$174,000.00. The monies for this program will also be included in Platte Canyon's 10-year financial plan.

At the conclusion of the discussion and based up Mr. Hand's recommendation, a motion was made by Platte Canyon Director Swatek and seconded by Platte Canyon Fohn to approve and accept the 10-year Platte Canyon fire hydrant replacement program recognizing again, that it is an estimate and that extra dollar amounts will depend on the District's annual adopted budget.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

| William Buckner | Aye |
|------------------------|-----|
| Anthony M. Dursey | Aye |
| Louis J. Fohn | Aye |
| George E. Hamblin, Jr. | Aye |
| Mark Swatek | Aye |

2. <u>Watermain Replacement Project Loan</u>. The Manager provided an update as to the impacts on the customers of obtaining a loan to replace the District's cast iron water mains that are currently deteriorating. She submitted various recommendations with respect to financing Platte Canyon's water main replacement projects for the upcoming years. It was noted that Platte Canyon can either pursue a federally funded state revolving fund loan or seek to obtain a \$20 million dollar loan through the municipal credit markets. If financing is obtained, Platte Canyon will be able to replace all of the cast iron pipe as one project.

The Manager noted that the state revolving fund loan interest rate is currently estimated at 3.75% for a period of 20-years. As mentioned earlier, other loan options were briefly discussed as were the rate impacts on Platte Canyon's customers if a revenue bond was utilized to finance the water main replacement program.

Staff recommended that due to the uncertainty of placement of Proposition HH on the November ballot any ballot question submitted to Platte Canyon's voters be deferred until November 2025. The exact nature of the ballot question would be discussed at future board meetings and determined early on in calendar year 2025.

At the conclusion of the discussion, Director Dursey requested that staff do additional analysis to show whether over the next six or seven years, if the District would be in a position to cash fund a substantial portion of the proposed water main replacement project. He wanted to know what the impact would be on District rates versus a mill levy that might need to be imposed in the event a general obligation bond question is presented

to the District's voters. He also wanted to see the effect on Platte Canyon's rates if the replacement program was stretched out over a six-year period rather than doing it all at one time. Staff will do additional research and provide additional information to the Board at a future Board meeting.

Finally, it was also noted that if Platte Canyon anticipates seeking voter approval for a bond issue, Staff will need to start an information/education program with the District's customers, so they understand Platte Canyon's financial needs, the nature and extent of Platte Canyon's infrastructure concerns, and the options that are available to Platte Canyon for financing such a program. It is anticipated that Platte Canyon will start developing this information and making contacts with homeowners' associations and other customers in the fall of 2023.

EXECUTIVE SESSION

Following a brief discussion, a motion was made by Platte Canyon Director Fohn and seconded by Platte Canyon Director Buckner for Platte Canyon to go into an Executive Session pursuant to Section 24-6-402(4)(f) C.R.S. for personnel matters relating succession plans for the positions of General Manager, Operations Supervisor, Construction Program Manager, and Finance Administrator. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

| William Buckner | Aye |
|------------------------|-----|
| Anthony M. Dursey | Aye |
| Louis J. Fohn | Aye |
| George E. Hamblin, Jr. | Aye |
| Mark Swatek | Aye |

A similar motion for the Southwest Board to go into Executive Session for the same purpose was made by Southwest Director Dursey and seconded by Southwest Director Sebastian. The Chair called for a vote of the Southwest Board, and the vote was as follows:

| Anthony M. Dursey | Aye |
|---------------------------|-----|
| George E. Hamblin, Jr. | Aye |
| Chuck Hause | Aye |
| Samuel Rivas, Jr. | Aye |
| Bernard J. Sebastian, Jr. | Aye |

Whereupon at approximately 10:05 a.m., both Boards went into Executive Session. Present during the Executive Session were five members of each Board, legal counsel, and the District's Manager. The Executive Session was recorded as required by law.

At approximately 10:30 a.m., both Boards returned to open public session.

PLATTE CANYON INFORMATION/DISCUSSION ITEMS

There were no information or discussion items to come before the Platte Canyon Board.

PLATTE CANYON NEW BUSINESS

There was no new business to come before the Platte Canyon Board.

ADJOURNMENT

There being no further business to come before this joint regular meeting of the Southwest and Platte Canyon Boards, a motion to adjourn was made by Platte Canyon Director Dursey and seconded by Southwest Director Sebastian. The Chair called for a vote of the Southwest Board, and the vote was as follows:

| Anthony M. Dursey | Aye |
|---------------------------|-----|
| George E. Hamblin, Jr. | Aye |
| Chuck Hause | Aye |
| Samuel Rivas, Jr. | Aye |
| Bernard J. Sebastian, Jr. | Aye |

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

| Anthony M. Dursey | Aye |
|------------------------|-----|
| William Buckner | Aye |
| Louis J. Fohn | Aye |
| George E. Hamblin, Jr. | Aye |
| Mark Swatek | Aye |

Whereupon, this joint regular meeting of the Southwest and Platte Canyon Boards of Directors adjourned at approximately 10:35 a.m. The next regular joint meeting of the Boards will be held on Friday, August 25, 2023, at 8:30 a.m. in the Platte Canyon and Southwest office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123.

Respectfully submitted,

Timothy J. Flynn, Recording Secretary

RECORD OF PROCEEDINGS

THE MINUTES OF THIS JOINT REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT ARE HEREBY RATIFIED, CONFIRMED AND APPROVED BY THE FOLLOWING NAMED INDIVIDUALS WHO, INDIVIDUALLY AND AS MEMBERS OF THE BOARD OF DIRECTORS OF SAID DISTRICTS, WAIVE ANY AND ALL NOTICE THAT MAY BE REQUIRED BY THE STATUTES OF THE STATE OF COLORADO PERTAINING TO THE CONVENING AND THE CONDUCTING OF THIS SPECIAL MEETING OF THE DISTRICTS' BOARDS OF DIRECTORS; AND THE UNDERSIGNED DO HEREBY CONSENT TO THE SAID MEETING BEING HELD ON THE DATE, AT THE TIME AND AT THE PLACE AS HEREINABOVE SET FORTH.

| SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT | PLATTE CANYON WATER AND SANITATION DISTRICT |
|--|---|
| Anthony M. Dursey | William D. Buckner |
| George E. Hamblin, Jr. | Anthony M. Dursey |
| Chuck Hause | Louis J. Fohn |
| Bernard J. Sebastian, Jr. | George E. Hamblin, Jr. |
| Samuel Rivas, Jr. | Mark Swatek |