

PLATTE CANYON WATER AND SANITATION DISTRICT 2025 BUDGET REPORT

HIGHLIGHTS

- Revenue of \$6,937,257 and expenses totaling \$7,229,600 will result in a deficit of \$292,343 and a decrease in the District's reserves from \$11,066,367 to \$10,774,024.
- The property tax mill levy will remain at 7.104 mills, the same levy assessed since 2004. Revenue from property and specific ownership tax is projected to be \$2,547,976 and represents 36.7 percent of total District revenue.
- Platte Canyon will continue to provide administrative and maintenance services to Southwest Metropolitan, Bow Mar, Columbine, and Valley Sanitation Districts. Revenue received from these services is projected to be \$1,881,100 which is 27.1 percent of total District revenue.
- Labor and equipment billing rates charged for intergovernmental services will be adjusted and implemented by February 1, 2025 based on actual District costs. No increase in the margin applied to actual costs is proposed.
- The infrastructure fee will increase from \$18.00 to \$25.00 per month per ¾" equivalent. Infrastructure fee revenue projected for 2025 is \$2,024,100 based on 6,747¾" equivalent taps.
- The infrastructure fee was established to generate additional revenue to fund capital improvements, maintain cash reserves and continue to provide the appropriate level of maintenance to the District's water delivery and wastewater collection systems. As part of the annual budget process, the Board of Directors reviews various policy issues related to the overall operations of the District including cash reserve requirements.
- Investment income revenue is proposed to be \$442,650. Investment yield is estimated to be 4.0 percent on District invested funds.

HIGHLIGHTS

- Total operating expenses for 2025 are budgeted at \$3,688,185, or 6.1% more than the amount budgeted in 2024.
- The 2025 water operating expense budget increased a total of \$193,430 compared to the 2024 budget. This increase is attributed to an intergovernmental agreement with the City of Littleton to share in paving costs related to the 2024 water main replacement projects. The District's cost share is estimated to be \$175,000.
- Platte Canyon is contractually obligated to pay 30% of all building costs to Southwest Metropolitan. The budget for 2025 of \$50,690 consists of Platte Canyon's share of routine annual operating, maintenance, and repair costs as well as planned capital improvements.
- Personnel costs for 2025 are projected to be \$2,338,935, 63.4% of total operating expenditures.
- Administrative costs for 2025 are budgeted at \$135,020, \$18,200 more than the amount budgeted in 2024. Election costs are estimated to be \$15,000 to cover legal and administrative costs associated with the regular bi-annual director election as well as the inclusion of a ballot question to obtain voter approval to issue debt to finance necessary water main replacements.
- Insurance costs for 2025 are projected to be \$94,260, \$13,660 more than budgeted in 2024. Overall premiums are anticipated to increase by 20.0% from 2024 cost levels.
- Capital expenditures for 2025 are budgeted at \$3,541,415 and includes three capital water projects involving the replacement of 4,227 feet of cast iron pipe amounting to \$1,994,480 and one capital sewer project involving the lining of 2,631 feet of vitrified clay pipe amounting to \$235,960.
- Despite steady increases to the infrastructure fee, significant cost increases in the construction industry over the last few years has negatively impacted the District's ability to fund capital water projects scheduled for replacement in the ten-year planning period. As a result, the plan includes the issuance of bonds or State Revolving Fund (SRF) loan in the amount of twenty million to be funded by property taxes which will require voter approval. The debt financing will allow the District to accelerate the replacement of all the remaining cast iron pipes in the system by the year 2027 and provide for a lower and stabilized infrastructure fee assessment through the end of the planning period.

SUMMARY

The 2025 Budget for Platte Canyon Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided in accordance with the 2025 budget include operation, maintenance and repair of Platte Canyon's 78.0 miles of water distribution mains, 76.0 miles of sanitary sewer collection mains, and one potable water pumping station. In addition to the operation and maintenance of Platte Canyon's facilities, the District will provide administrative, operations, and maintenance services to Southwest Metropolitan, Bow Mar, and Columbine Water and Sanitation Districts and Valley Sanitation District. Proposed facility maintenance objectives for 2025 are described in greater detail in a separate document titled *2025 Maintenance Goals*.

Total revenue from all sources is projected to be \$6,937,257 in 2025. Total expenditures are budgeted at \$7,229,600, \$512,519 or 7.6 percent more than budgeted in 2024. General fund expenditures are budgeted at \$3,688,185, 6.1 percent more than 2024 budgeted expenses amounting to \$3,477,079. Capital expenses for 2025 are budgeted at \$3,541,415, \$301,413 more than budgeted in 2024.

Beginning funds available in 2024 are estimated to be \$11,066,367. The reserve fund balance is projected to decrease \$292,343 to \$10,774,024 at year end 2025.

REVENUE

- Total Revenue in 2025 is projected to be \$6,937,257, \$674,545 more than the amount budgeted in 2024.
- The largest single source of revenue is proposed to be property and specific ownership tax revenue amounting to \$2,547,976 36.7 percent of total District revenue. A breakdown of assessed valuations and property tax revenue for each county is shown on pages ten and eleven of the budget.
- Water tap fees will remain at current levels; \$2,900 per ¾” equivalent water tap and \$1,341 for a single family residence or equivalent sewer tap. System development fee revenue totaling \$26,351 includes the sale of four ¾” equivalent water taps and eleven ¾” equivalent sewer taps.
- During 2019, the Board of Directors imposed an infrastructure fee to be applied to all District customers. The infrastructure fee is to be used for operations, maintenance, and rehabilitation of the District facilities. The fee is scheduled to increase from \$18.00 per month to \$25.00 per month per ¾” equivalent service connection on January 1, 2025. The fee is imposed on customers’ Denver Water bills, with the revenue collected by Denver Water and remitted to the District. Infrastructure fee revenue budgeted for 2025 is \$2,024,100 based on 6,747 ¾” equivalent taps. Bow Mar Water and Sanitation District service charge revenue budgeted in the amount of \$2,580 consists of an assessment of \$12 per year per residence to transport wastewater from 215 residences in Bow Mar through Platte Canyon’s wastewater collection system. Fire hydrant use revenue includes fees assessed for use of District owned fire hydrants. The fire hydrant use fee of \$100 per month per hydrant is not proposed to change in 2025. Plan review and inspection fees are charged by the District to recover costs incurred by District staff and engineering consultants to review developments in planning stages and provide field inspections as they progress through the construction phase. Active developments in the District include Arcadia Creek, Sport Court and Ken Caryl Center Filing 2.
- Contract maintenance revenue is projected to be \$1,881,100 in 2025; \$10,390 more than 2024 budgeted revenue. The largest single source of revenue is derived from Southwest Metropolitan Water and Sanitation District. Southwest shares labor, equipment, and overhead costs with Platte Canyon in accordance with a comprehensive cost accounting model. The 2025 budget projects \$1,512,540 in revenue for services performed for Southwest in accordance with an Intergovernmental Agreement between the two entities. Platte Canyon also receives revenue for administrative, operations, and maintenance services provided to Bow Mar, Columbine, and Valley Sanitation Districts. Services are billed to each of these Districts on a time and material basis in accordance with a rate schedule adjusted annually. Revenue from these entities is projected to be \$368,560 in 2025.
- Investment income in 2025 is projected to be \$442,650, an increase of \$36,130 from estimated 2024 revenue of \$406,520. The average yield on District investments in 2025 is projected to be 4.0 percent.

- Proceeds from asset disposal includes the sale of vehicles according to the District vehicle replacement schedule. During 2024, the District received \$12,500 for the sale of one pickup. In 2025, there are no scheduled pickup replacements.

OPERATING EXPENSES

- Total expenses for 2025 are budgeted at \$7,229,600, \$3,688,185 for operations and \$3,541,415 for capital expenditures.
- Water related operating and maintenance expenses for 2025 are budgeted at \$592,225; \$278,443 more than estimated 2024 expenses of \$313,782, and \$193,430 more than budgeted in 2024. The contract maintenance for system failures budgeted amount remains \$180,000, which represents an average failure rate of one per month. Remedial repairs are budgeted at \$323,100, which is \$196,100 more than the 2024 budgeted amount. The District will participate in a cost share with the City of Littleton for the final paving of the water replacement projects performed in 2024 with an estimated cost of \$175,000. Additionally, the District has identified several remedial repairs required to the system components including specific manufactured hydrants that require nozzle replacement. The 2025 budget includes \$9,510 for annual maintenance of water pressure and flow monitoring equipment.

The Scott J. Morse Water Pump Station costs for general maintenance, telemetry and utilities are budgeted at \$27,915, the same as budgeted in 2024.

Maintenance supplies include small tools, water quality monitoring equipment and materials, and fire hydrant paint. Maintenance supplies is budgeted at \$27,600, \$1,015 more than estimated 2024 expenses, and \$2,670 less than budgeted in 2024.

Utility notification consists of fees charged by the Utility Notification Center for Colorado (UNCC) to relay requests from property owners and contractors to locate District owned facilities. All utility owners are required by statute to be members of UNCC. The 2025 budget will remain at \$4,100 as there are no rate increases anticipated during 2025.

- Sanitary sewer related operating and maintenance costs are budgeted at \$98,925, the same as the amount budgeted in 2024. The general operation and maintenance budget of \$27,830 covers root treatment chemical, annual subscriptions for seven SmartCover Systems and materials for overlay. Emergency sewer maintenance includes system repairs and cleanup costs associated with sewer backups originating within District owned facilities. The amount budgeted for this line item is \$15,000. The annual budget for sewer point repairs that may need to be performed as a result of deficiencies observed during sewer television inspections is \$25,000.

Maintenance supply expenditures includes purchase of small tools, non-capitalized sewer cleaning and video inspection equipment, and water used to clean District sanitary sewer mains. This item is budgeted at \$26,995, the same as budgeted in 2024.

As described above, the amount budgeted for sewer utility locations will remain at \$4,100.

- Vehicle maintenance costs are budgeted at \$33,250 in 2025, \$34,745 less than the amount budgeted in 2024. Planned repair costs amounting to \$27,900 were required during 2024 due to the impacts of hail damage on four of the District’s pickups that took place during a hailstorm in 2023.

Equipment maintenance includes scheduled maintenance and repairs to equipment such as valve operators, mobile pumping equipment, video inspection equipment, and sewer cleaning equipment. The 2025 budget for equipment maintenance is \$45,000, the same as budgeted in 2024.

The 2025 budget for fuel is \$35,000, equal to the amount budgeted in 2024.

Communications expenditures include payments for wireless office and mobile communication service plans as well as for the answering service. Mobile communications include the mobile phones for all operations staff and administrative staff, iPads for all Board members, senior staff and selected consultants, and cellular based pressure monitoring equipment. Communication costs are budgeted at \$32,400 in 2025, the same as budgeted in 2024.

- The building office lease line item consists of Platte Canyon’s share of operating, maintenance, repair, and remodeling expenses for the administrative office and garage facility located at 8739 W. Coal Mine Ave. Platte Canyon is contractually obligated to pay 30% of all building maintenance costs to Southwest Metropolitan Water and Sanitation District. Costs are billed monthly at a fixed rate and reconciled annually based on actual costs incurred. The budget for 2025 of \$48,690 consists of Platte Canyon’s share of routine annual operating, maintenance, and repair costs as well as planned capital improvements.

The Scott J. Morse Pump Station maintenance includes repairs and maintenance to the pump station building and property located at 7677 W. Ken Caryl Ave. Utility and operating costs for the pump station are budgeted within the Scott J. Morse Pump Station section of the Operating and Maintenance – Water category of the budget. The 2025 budget for repair and maintenance to the pump station is \$2,000, the same as the amount budgeted in 2024.

- Personnel costs budgeted at \$2,338,935 for 2025 represent 63.4 percent of total operating expenditures. The proposed budget for all personnel costs is 8.0 percent more than the estimated amount for 2024 of \$2,165,125. The 2025 budget includes a 5.5 percent compensation increase for 15 FTE’s and accounts for a full year of hourly rate adjustments due to operator level

incentives and promotions due the retirement of the Operations Supervisor in 2024. Due to the implementation of a new accounting standard in 2024, accrual of retirement benefits (CRA and Social Security/Medicare) on compensated absences in the amount of \$33,535 was included in the 2024 budget and \$29,150 is estimated to be recorded at December 31, 2024.

The budget for regular wages for 2025 is \$1,560,530, \$19,550 or 1.3 percent more than budgeted in 2024. Wages are based on an extensive survey of Colorado employers using data from Denver Water, Mountain States Employers Council and the Colorado Municipal League. The 2025 budget for overtime wages, \$43,210, \$3,470 less than the 2024 budget and \$1,410 more than the estimated amount for 2024. The budget for on-call wage premiums in 2025 is \$45,500, 6.1 percent more than the estimated amount for 2024.

Colorado Retirement Association provides administration of a 401k and a 457 retirement plan for District permanent employees. For the 401k plan, the District matches employee contributions ranging from 3% to 10% of wages. The 457 retirement plan is available for employees, but the District does not contribute nor match employee contributions to the plan. The amount budgeted for 2025 for District contributions to the 401k plan assumes all employees contributing at the maximum 10% contribution level. Currently, 11 of the District's 15 eligible employees contribute 10% while the remaining employees contribute lesser amounts. The 2025 budget for District contributions to the CRA retirement plan is \$156,050, \$17,050 less than the amount budgeted in 2024. Due to a new accounting standard implemented in 2024, accrual of retirement benefits on compensated absences was budgeted at \$19,000 and the resulting expense included in the estimated amount for 2024 is \$16,500.

The District is covered by the Federal Contributions Retirement Act (Social Security) and thus contributes 6.2% of employee wages to FICA. It is also covered by the Federal Medicare Program and thus contributes 1.45% of employee wages to the program. The amount budgeted for these two programs for 2025 is \$123,380. The 2024 budget and estimated amount for 2024 include the additional expense for the implementation of the new accounting standard discussed above.

The District pays a percentage of gross wages to the state unemployment insurance fund. The rate is calculated on an annual basis and has decreased from 0.3% to 0.2%. The 2025 budget amount of \$3,300 is based on a rate of 0.2%.

Platte Canyon purchases worker's compensation insurance from Colorado Special District Property and Liability Pool. Premiums are based on employee wages within various class codes and adjusted based on claim experience. The 2025 budget amount is \$24,300, \$2,300 more than the 2024 budget amount.

The District provides a comprehensive health care benefit package to employees consisting of medical, dental, disability, vision and life insurance. The amount budgeted for these benefits in 2025 is \$382,665, \$31,676 or 9.0 percent more than \$350,989 budgeted in 2024.

- The budget for administrative expenses for 2024 is \$135,020, \$18,200 more than \$116,820 budgeted in 2024.

Bank service charges consist of fees charged by Wells Fargo for various services provided by the bank. The 2025 budget of \$1,000 was decreased from the 2024 budget level of \$3,600.

District costs related to books and magazines has continued to decline. Any professional and trade journals, technical publications and other employee training and educational materials will be charged under professional development and the budget for books and magazines will be eliminated in 2025.

Platte Canyon belongs to several trade and research related associations and organizations, primarily the American Water Works Association, Water Research Foundation, Water Environment Federation, National Association of Clean Water Agencies, Special District Association, Employer Council Services, Inc., Colorado Water Congress, and Government Finance Officer's Association. The 2025 budget for membership dues is \$19,360, \$60 more than budgeted in 2024.

The 2025 budget includes \$17,130 for newsletters and web site maintenance. The costs for the newsletters include printing, postage, and mailing for quarterly newsletters or postcards in 2025.

Office equipment maintenance includes repairs to, and maintenance of office copiers, printers, and computer hardware. The amount budgeted in 2025 is \$7,000, the same as the amount budgeted in 2024.

Office furniture includes non-capital furniture expenditures and is budgeted at \$2,500, consistent with the 2024 budget.

Office supplies include filing, printing and stationary type items. The amount budgeted in 2025 is \$30,000, \$5,000 more than the amount budgeted in 2024.

Legal notices, budgeted at \$250 in 2025, include annual special district compliance notices such as the budget notice and advertisements for construction project bids.

Election costs are budgeted at \$15,000 to cover legal and administrative costs associated with the regular bi-annual director election as well as the inclusion of a ballot question to obtain voter authorization to issue debt to finance necessary water main replacements.

Professional development includes expenditures for employee and director attendance at trade and educational conferences, seminars, and training sessions. All operations staff are now required to obtain continuing education credits to maintain state certifications. In addition, employees are being encouraged to pursue training and education to support and enhance job

performance and knowledge. It is proposed that senior level operations and administrative staff attend an annual conference of one of the national water and sewer organizations of which the District is a member and where there are demonstrated benefits to the District's operations and administration. The 2025 budget for professional development is \$30,000, \$2,500 more than the amount budgeted in 2024.

Denver Water assesses an administrative fee representing the agency's direct costs for providing billing and collection services to administer the District's infrastructure fee. The collection fee is budgeted at \$1,780.

- Professional and consulting related expenditures for 2025 are budgeted at \$190,760, an increase of \$13,500 over the 2024 budget.

Audit expenditures are budgeted at \$8,000, equal to the estimated amount for 2024.

General engineering services include expenditures for consulting services relating to engineering matters, plan review services, and surveying services that are non-capital project related. The District issues tasks orders for specific engineering projects identified throughout the year. The amount budgeted in 2025 is \$15,000, the same as the amount budgeted in 2024.

Engineering for mapping and geographical information related services covers updates and enhancements to the District's GIS and asset management programs. The budget amount has been reduced to \$5,000 as there are no specific projects planned.

Software management and information technology support expenditures include technical consultation and assistance with software and computer hardware issues for both administrative and operations functions, including mobile applications. This line item also includes existing software license updates and upgrades. The amount budgeted for 2025 is \$11,300 more than the amount budgeted for 2024 and \$6,175 more than the estimated amount for 2024. Annual maintenance for a new tap permitting software to be implemented during 2024 is projected to be \$6,775.

The budget for the Rates and Fees Technical Advisory Committee (TAC) will remain at \$1,760 to cover a potential dues assessment. Members determined a dues assessment in 2024 of \$.25 per customer account was necessary to protect the reserve funds and increase revenue to participate in ongoing discussions with Denver Water.

Other consulting costs were budgeted in 2024 to produce training videos for the maintenance of the Scott J. Morse Pump Station and new pressure monitoring equipment. The production of the videos were not completed during 2024 as District staff determined not to proceed with the project. The budget for other consulting is \$0 for 2025.

- Insurance coverage for general liability, automobile, inland marine, property (Scott J. Morse Pump Station), directors and officers' liability, and basic commercial crime are obtained through the Colorado Special District Property and Liability Pool.

In addition, supplemental commercial crime coverage is obtained from another source. The total amount budgeted for these premiums in 2025 is \$94,260, \$13,660 more than the amount budgeted in 2024 and \$16,648 more than the estimated amount for 2024. The District's insurance agent advised that overall premiums are anticipated to increase by 20.0% from 2024 cost levels.

- Directors' fees are budgeted at \$6,000 which assumes 100 percent attendance for all regularly scheduled meetings.
- Treasurers' fees consist of payments made to the Jefferson and Arapahoe County Treasurers for collection and remittance of property taxes. The treasurers can retain 1.5% of property tax assessments as a processing charge.

CAPITAL EXPENSES

- Capital expenditures for 2025 are budgeted at \$3,541,415, \$301,413 more than the amount budgeted in 2024.
- Three capital water projects are budgeted for 2025 and involve the replacement of 4,277 feet of 6, 8 or 12-inch cast iron pipe with PVC pipe in the Normandy Estates and Columbine Hills Subdivisions. Projected engineering design costs anticipated to be incurred on these 2025 projects have been estimated for 2024 expenditure. Additionally, engineering costs estimated for the planned 2026 projects have been budgeted for in 2025 so that the design may be initiated to meet desired project timelines in 2026. A detailed explanation of all these projects is included in the District's *Capital Master Plan for 2025-2033*.
- The 2025 budget includes \$235,960 for the lining of 2,631 feet of vitrified clay pipe and the rehabilitation of six manholes.
- Improvements to the Scott J. Morse Pump Station include the installation of equipment to enable cloud computing for monitoring and control processes of the SCADA system related to the pump station is budgeted at \$7,700.
- The vehicle budget of \$600,000 consists of the purchase of a Combination Sewer Cleaner/Vac Unit. Vehicle and equipment purchases are listed in the District's *Capital Master Plan for 2025-2034*.
- Maintenance related capital equipment is budgeted at \$54,985, \$84,015 less than budgeted in 2024.

The 2025 maintenance capital equipment includes \$18,135 for an IBAK camera transporter, \$23,150 for an IBAK camera, and \$13,700 for other maintenance equipment.

- Office related capital equipment is budgeted at \$27,700, \$5,700 more than budgeted in 2024. A new web-based software that

will provide for analytics and dynamic asset management reporting using GIS integration will be implemented during 2025.

- The 2025 capital expense budget includes an emergency reserve in the amount of \$208,120 as required by the TABOR Amendment.
- The 2025 capital expense budget includes a 20 percent contingency for all scheduled water and sewer capital projects in the amount of \$412,470.

PROPERTY TAXES

- The general operations mill levy for Platte Canyon Water and Sanitation District in 2025 (tax year 2024) is proposed to remain the same as the levy certified in tax years 2004 through 2024; 7.104 mills. This general operating mill levy was approved by voters in 2004.
- Assessed values increased slightly from \$334,391,983 in last year's reassessment to \$335,140,317 this year. Assessed values in Jefferson County increased from \$250,992,024 to \$251,510,875 while assessments in Arapahoe County increased from \$83,399,959 to \$83,629,442. Seventy-five percent of the District assessed value is in Jefferson County and twenty-five percent in Arapahoe County.
- Total property tax revenue projected for 2025 is \$2,381,276, an increase of \$824 from 2024 property tax revenue. Revenue from Jefferson County is expected to be \$1,787,172, and revenue from Arapahoe County is expected to be \$594,104.

LEASE - PURCHASE AGREEMENTS

- As required by *C.R.S. 29-1-103(3)(d)*, the 2025 budget includes a schedule for lease-purchase agreements. Platte Canyon does not have any lease-purchase agreements requiring expenditure of funds in 2025.

PERSONNEL SUMMARY

- The personnel summary, Exhibit B, compares the number of full time and seasonal employment positions authorized in 2024 to the positions proposed for 2025. No increase in the number of employees or personnel hours is proposed for 2025.

SUBDISTRICT NO. 1

- The 2025 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 1, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses III development.
- Revenue projected for the Subdistrict in 2025 is \$32,455; \$30,625 from property and specific ownership tax revenue and \$1,830 from investment income. A mill levy of 17.298 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. The mill levy has decreased from 17.371 mills assessed in 2024 as a result of an increase in assessed values from \$1,642,113 in 2024 to \$1,649,053 in 2025. The mill levy assessed by the Subdistrict is in addition to the 7.104 mill levy assessed by Platte Canyon Water and Sanitation District.
- Total expenses for 2025 are budgeted at \$28,975.
- Expenditures budgeted in 2025 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$28,525 and treasurer fees in the amount of \$450.

SUBDISTRICT NO. 2

- The 2025 Budget includes a supplemental schedule for the Platte Canyon Water and Sanitation District Subdistrict No. 2, established by resolution of the Board of Directors of Platte Canyon Water and Sanitation District for the purpose of financing water distribution system improvements in the Columbine Townhouses IV development.
- Revenue projected for the Subdistrict in 2025 is \$32,705; \$31,095 from property and specific ownership tax revenue and \$1,610 from investment income. A mill levy of 17.058 mills is proposed for assessment by Jefferson County to property owners within the boundaries of the Subdistrict. The mill levy has decreased from 17.076 mills assessed in 2024 as a result of an increase in assessed values from \$1,703,222 in 2024 to \$1,705,034 in 2025. The mill levy assessed by the Subdistrict is in addition to the 7.104 mill levy assessed by Platte Canyon Water and Sanitation District.
- Expenditures budgeted in 2025 are limited to principal and interest loan payments to the Colorado Water Resources and Power Development Authority in the amount of \$29,085, and treasurer fees in the amount of \$475.

TEN YEAR FINANCIAL PLAN

- The Ten-Year Financial Plan projects a reserve fund balance of \$11,066,367 at year end 2024. The fund balance is projected to decrease (including emergency reserve expenditures) to \$10,774,024 at year end 2025. The Board reviews the fund balance every year to determine the adequacy of the reserves to fund District administrative, operations, maintenance, and capital project expenditures. Significant cost increases in the construction industry over the last few years has negatively impacted the District's ability to fund capital water projects scheduled for replacement in the ten-year planning period. As a result, the plan includes the issuance of bonds or State Revolving Fund (SRF) loan in the amount of twenty million in 2026 to be funded by property taxes which will require voter approval during 2025. The debt financing will allow the District to accelerate the replacement of all the remaining cast iron pipes in the system by the year 2027.
- General property taxes will produce the largest amount of District revenues between 2025 and 2034 with a total of \$26,094,012 or 25.5 percent of total revenue.
- A mill levy related to the debt issued in 2026 will be assessed beginning in 2027 to satisfy the annual debt service requirements amounting to \$1,430,365. The interest rate is estimated to be 3.75% with a term of twenty years.
- Infrastructure fee revenue for 2025 is based on an assessment of 25.00 per month per ¾" equivalent and is expected to produce revenue amounting to \$2,024,100. For planning purposes, the fee is projected to be lowered to \$12.00 for the years 2026 through 2034. This schedule assumes the financing is authorized by the voters to fund the capital replacements. Should the ballot question fail in November of 2025, the infrastructure fee would likely increase to \$30.00 in 2026 and be maintained at that level through the end of the planning period in order to fund the necessary capital replacements. Infrastructure fee revenue, as scheduled, is projected to produce approximately \$10,803,348 or 10.6 percent of total District revenue over the ten-year planning period.
- The average yield on District investments is assumed to be 4.0 percent in 2025 and 3.5 percent from 2026 to 2034. Investment revenue is projected to produce approximately 8.1 percent of total District revenue over the ten-year planning period.
- Income from intergovernmental operating agreements with Southwest Metropolitan, Bow Mar, Columbine, and Valley Sanitation District is expected to produce approximately 21.4 percent of all future District revenue. Intergovernmental agreement revenue is assumed to grow at a rate of 3.32 percent per year throughout the ten-year planning period.
- There are very few buildable residential lots within the District. System development fees related to two active developments, Smart Court (\$26,351) and Arcadia Creek (\$110,266), have been scheduled in 2025 and 2026.

- Operating expenses are projected to increase 3.32 percent per year between 2026 and 2034 and are expected to total \$40,538,478 or 49.2 percent of all District expenditures.
- Personnel costs are projected to be \$27,211,798 between 2025 and 2033 and represent 67.3 percent of total operating expenditures.
- Capital expenditures (Short-term and Long-term) are projected to be \$30,360,358 between 2025 and 2034. Of this amount, \$25,755,366 or 84.8% relates to the amount budgeted for the replacement of 43,530 feet of water pipe. This represents 10 percent of all water main assets owned by the District. The total cost of the water replacements include the cost of construction, engineering costs projected to be 10 percent of construction costs and a construction contingency of 20 percent. These costs are then inflated at 3.29% per year using the ten-year average of the Engineering News Record Construction Cost Index. Capital water projects in the years 2026 and 2027 are proposed to be paid for using an SRF loan or by bond issuance contingent upon approval from the District voters. This funding will allow the District to accelerate the replacement of portions of the system that have reached the end of its reliable, useful life and lower and stabilize the infrastructure fee assessed through the end of the planning period. A detailed report of capital expenses over the 10-year planning period is presented in the *Capital Improvement Plan for 2025-2034*.

PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

REVENUE

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
BEGINNING FUNDS AVAILABLE	\$ 8,710,242	\$ 8,900,396	\$ 9,886,546	\$ 9,970,401	\$ 11,066,367	
SYSTEM DEVELOPMENT FEES						
Water Tap Fees	-	59,200	-	17,400	11,600	11,600
Sewer Tap Fees	2,682	29,900	-	8,046	14,751	14,751
Annexation Fees	-	4,600	-	3,680	-	-
SUB-TOTAL	2,682	93,700	-	29,126	26,351	26,351
SERVICE CHARGES						
Infrastructure fee	963,357	984,418	1,455,840	1,457,352	2,024,100	568,260
Bow Mar service	2,580	2,580	2,580	2,580	2,580	-
Hydrant use	200	1,550	500	3,250	500	-
Plan review/inspection fees	9,111	22,808	10,000	25,030	10,000	-
SUB-TOTAL	975,248	1,011,356	1,468,920	1,488,212	2,037,180	568,260
CONTRACT MAINTENANCE						
Southwest Metropolitan	1,323,131	1,354,962	1,480,310	1,418,634	1,512,540	32,230
Bow Mar	90,826	77,342	99,615	96,150	94,220	(5,395)
Columbine	75,888	65,606	89,615	123,570	93,900	4,285
Valley	155,308	189,667	201,170	227,610	180,440	(20,730)
SUB-TOTAL	1,645,153	1,687,577	1,870,710	1,865,964	1,881,100	10,390

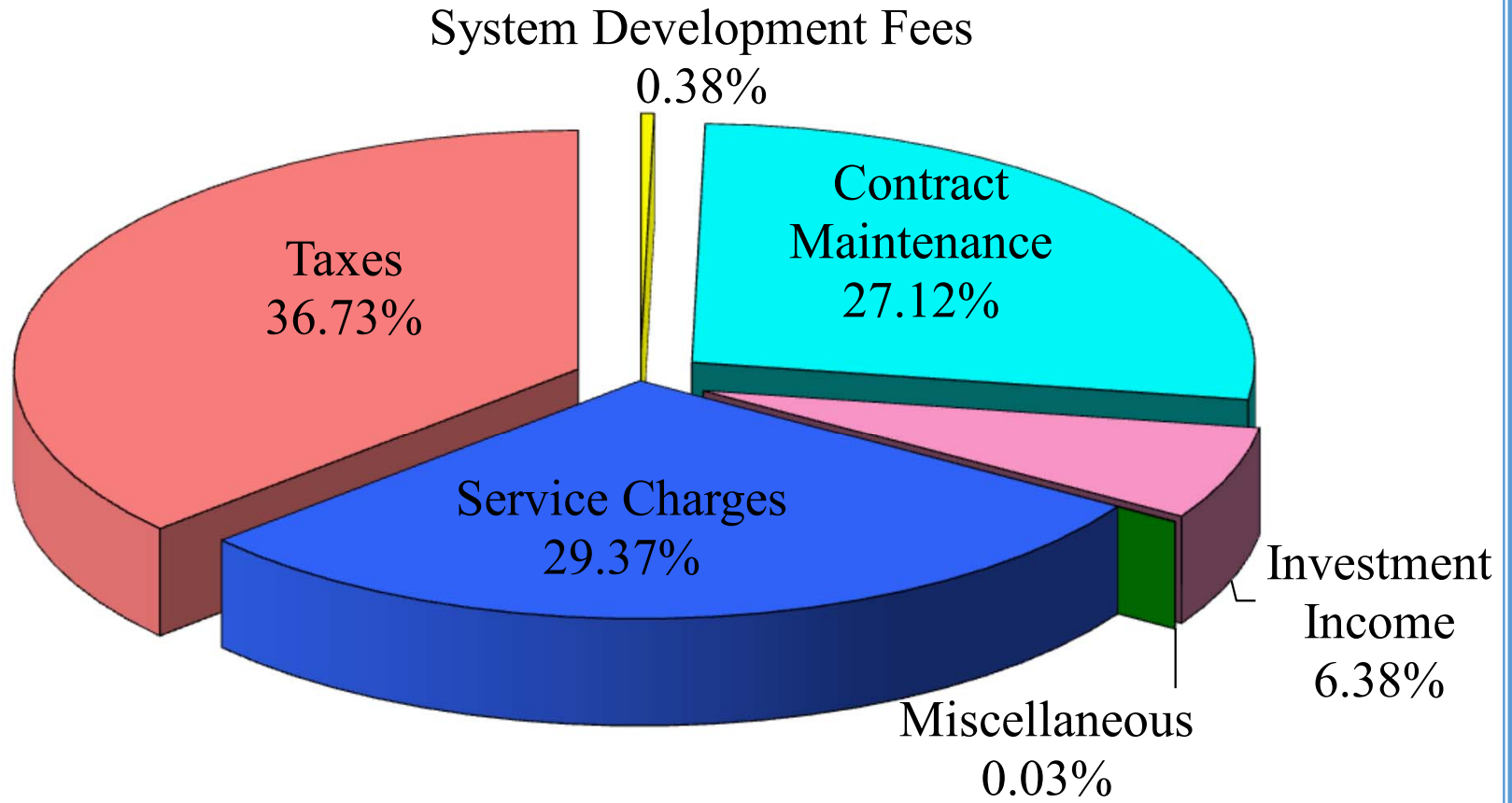
PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

REVENUE

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
INVESTMENT INCOME						
Net Investment income	(257,435)	467,095	346,030	406,520	442,650	96,620
SUB-TOTAL	(257,435)	467,095	346,030	406,520	442,650	96,620
TAXES						
Property - Operations	2,019,712	2,002,592	2,375,521	2,475,000	2,380,837	5,316
Property - Abatements	-	-	4,931	4,931	439	(4,492)
Specific Ownership	136,917	141,236	166,600	159,000	166,700	100
SUB-TOTAL	2,156,629	2,143,828	2,547,052	2,638,931	2,547,976	924
MISCELLANEOUS						
Proceeds from asset disposal	10,000	46,060	28,000	12,500	-	(28,000)
Other	11,177	28,315	2,000	6,000	2,000	-
SUB-TOTAL	21,177	74,375	30,000	18,500	2,000	(28,000)
TOTAL REVENUE	\$ 4,543,454	\$ 5,477,931	\$ 6,262,712	\$ 6,447,253	\$ 6,937,257	\$ 674,545

2025 Revenue



■ System Development Fees

■ Contract Maintenance

■ Investment Income

■ Miscellaneous

PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

EXPENDITURES

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
OPERATING EXPENDITURES						
OPERATIONS & MAINTENANCE						
WATER						
General O & M	\$ 3,598	\$ 10,126	\$ 20,000	\$ 19,035	\$ 20,000	\$ -
Contract Maintenance						
Emergency	83,927	310,344	180,000	100,000	180,000	-
Remedial	112,119	96,291	127,000	127,000	323,100	196,100
Water Pressure Monitoring	7,875	9,445	9,510	6,552	9,510	-
Scott J. Morse Pump Station						
General	4,998	203	3,000	11,375	3,000	-
Telemetry/SCADA	4,641	3,853	7,200	4,850	7,200	-
Utilities	14,616	13,542	17,715	15,285	17,715	-
Maintenance Supplies	23,801	31,929	30,270	26,585	27,600	(2,670)
Utility Notification	2,989	4,461	4,100	3,100	4,100	-
SUB-TOTAL	258,564	480,194	398,795	313,782	592,225	193,430
SEWER						
General O & M	10,285	25,233	27,830	25,400	27,830	-
Contract Maintenance						
Emergency	-	13,552	15,000	12,555	15,000	-
Remedial	-	-	25,000	7,400	25,000	-
Maintenance Supplies	25,985	35,428	26,995	24,060	26,995	-
Utility Notification	2,989	4,461	4,100	3,100	4,100	-
SUB-TOTAL	39,259	78,674	98,925	72,515	98,925	-

PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

EXPENDITURES

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
OPERATING EXPENDITURES (cont.)						
VEHICLES & EQUIPMENT						
Vehicle maintenance	25,544	19,034	67,995	56,150	33,250	(34,745)
Equipment maintenance	37,644	33,812	45,000	34,500	45,000	-
Fuel	33,820	33,863	35,000	29,900	35,000	-
SUB-TOTAL	97,008	86,709	147,995	120,550	113,250	(34,745)
COMMUNICATIONS						
Answering service	816	852	900	860	900	-
Mobile phones	32,460	26,998	31,500	28,050	31,500	-
SUB-TOTAL	33,276	27,850	32,400	28,910	32,400	-
BUILDING MAINTENANCE						
Office Lease	41,205	75,822	60,600	54,690	48,690	(11,910)
Scott J. Morse Pump Station Maintenance	1,058	1,903	2,000	1,055	2,000	-
SUB-TOTAL	42,263	77,725	62,600	55,745	50,690	(11,910)
PERSONNEL						
Wages - Regular	1,338,292	1,460,387	1,540,980	1,429,785	1,560,530	19,550
Wages - Overtime	37,686	40,588	46,680	41,800	43,210	(3,470)
Wages - Premiums	38,182	41,013	44,435	42,900	45,500	1,065
CRA - (retirement)	122,285	124,485	173,100	157,500	156,050	(17,050)
Social security/Medicare	104,882	115,356	136,890	125,790	123,380	(13,510)
Unemployment insurance	2,828	3,124	4,900	3,030	3,300	(1,600)
Workman's comp. insurance	16,944	19,713	22,000	23,210	24,300	2,300
Medical insurance	263,706	276,597	310,434	302,550	342,640	32,206
Life insurance	4,349	4,626	4,910	5,080	5,260	350
Disability insurance	11,963	12,872	14,690	12,280	12,800	(1,890)
Dental insurance	18,872	16,836	18,000	18,190	18,950	950
Vision insurance	3,076	3,107	2,955	3,010	3,015	60
SUB-TOTAL	1,963,065	2,118,704	2,319,974	2,165,125	2,338,935	18,961

PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

EXPENDITURES

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
OPERATING EXPENDITURES (cont.)						
ADMINISTRATIVE						
Bank service charges	2,495	472	3,600	480	1,000	(2,600)
Books & Magazines	616	184	2,000	-	-	(2,000)
Dues						
American Water Works Assoc.	2,828	2,719	3,000	2,995	3,000	-
Employer Council Services, Inc.	3,300	3,600	3,950	3,800	3,950	-
Special District Assoc.	2,475	1,240	1,250	1,240	1,310	60
Colorado Water Congress	1,504	1,589	1,800	1,750	1,800	-
Water Research Foundation	3,046	6,274	3,200	3,140	3,200	-
Other	5,943	8,188	6,100	5,895	6,100	-
Public Relations						
Newsletter						
Layout & Printing	6,470	7,700	8,160	8,130	8,400	240
Postage	6,673	5,353	7,230	5,600	7,230	-
Web Site & Other	1,241	1,394	1,500	3,415	1,500	-
Office Equipment Maintenance.	3,306	2,842	7,000	6,310	7,000	-
Office Furniture	-	-	2,500	-	2,500	-
Office supplies	17,961	22,003	25,000	24,350	30,000	5,000
Postage	800	1,260	1,500	865	1,500	-
Printing - Legal Notice	26	147	250	210	250	-
Election	47	40	-	-	15,000	15,000
Professional Development	15,845	21,304	27,500	28,525	30,000	2,500
DWD collection fee	1,777	1,777	1,780	1,780	1,780	-
Other	9,743	8,641	9,500	12,900	9,500	-
SUB-TOTAL	86,096	96,727	116,820	111,385	135,020	18,200

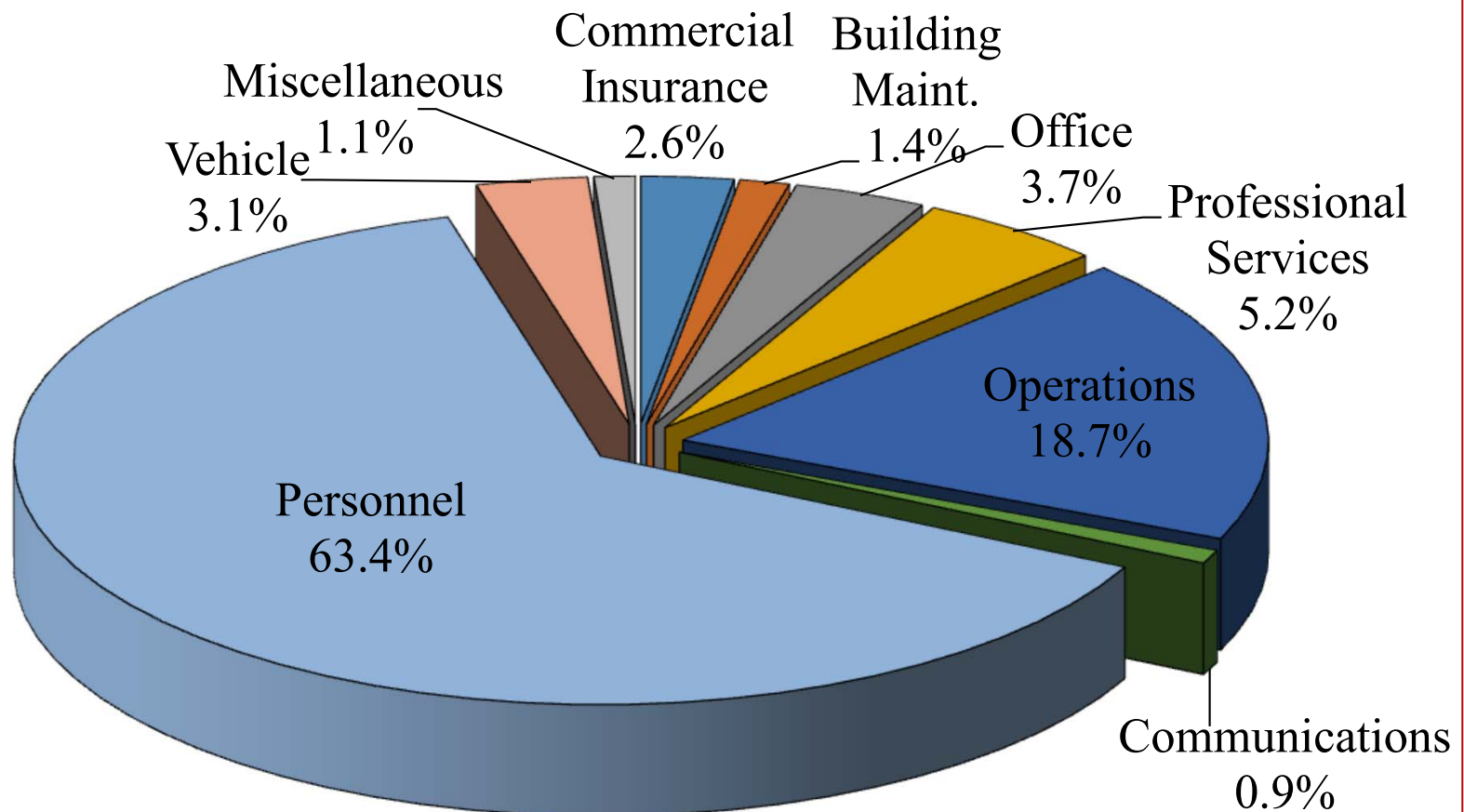
PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

EXPENDITURES

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
OPERATING EXPENDITURES (cont.)						
PROFESSIONAL & CONSULTING FEES						
Audit	7,800	7,800	7,800	8,000	8,000	200
Engineering - General	3,595	8,748	15,000	1,327	15,000	-
Engineering - GIS	1,904	-	5,000	-	5,000	-
Legal - General	36,797	38,980	35,000	38,150	45,000	10,000
Software Management / Tech. Support	95,261	52,959	104,700	109,825	116,000	11,300
Technical Advisory Committee (TAC)	-	-	1,760	1,465	1,760	-
Other	-	-	8,000	-	-	(8,000)
SUB-TOTAL	145,357	108,487	177,260	158,767	190,760	13,500
INSURANCE						
General Liability	26,635	29,390	31,500	31,576	37,890	6,390
Automobile	14,713	22,321	23,900	22,942	28,530	4,630
Inland marine	603	750	1,000	736	1,000	-
Property	6,504	6,624	7,100	6,867	8,240	1,140
Directors & Officers Liability	3,485	3,736	4,600	3,825	4,600	-
Commercial Crime	17,568	11,700	12,500	11,666	14,000	1,500
SUB-TOTAL	69,508	74,521	80,600	77,612	94,260	13,660
MISCELLANEOUS						
Directors fees	5,900	5,700	6,000	5,700	6,000	-
Treasurers fees	30,328	30,069	35,710	37,500	35,720	10
Other	224	75	-	75	-	-
SUB-TOTAL	36,452	35,844	41,710	43,275	41,720	10
SUB-TOTAL GENERAL EXPENDITURES	\$ 2,770,848	\$ 3,185,435	\$ 3,477,079	\$ 3,147,666	\$ 3,688,185	\$ 211,106

2025 Operating Expenses



- Commercial Insurance
- Professional Services
- Personnel
- Building Maint.
- Operations
- Vehicle
- Office
- Communications
- Miscellaneous

PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

EXPENDITURES

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
CAPITAL EXPENDITURES						
WATER FACILITIES						
W. Elmhurst Ave. Replacement (CIP 22-1W)	629,216	188,182	-		-	
W. Chestnut Dr. Replacement (CIP 22-2W)	151,712	44,704	-		-	
W. Caryl Pl. Replacement (CIP 22-3W)	68,976	20,606	-		-	
S. Depew St. Replacement (CIP 23-1W)	1,622	689,199	169,260		-	
S. Laurel Pl. Replacement (CIP 24-1W)	-	309	323,864	206,255	-	
S. Snowberry Dr. Replacement (CIP 24-2W)	-	354	362,333	250,450	-	
Marigold Ln. Replacement (CIP 24-3W)	-	419	439,406	294,645	-	
Blue Sage Dr. Replacement (CIP 24-4W)	-	1,058	963,708	721,885	-	
Tule Lake Dr. Replacement (CIP 24-5W)	-	-	-	342,670	-	
S. Depew St. Replacement (CIP 25-1W)	-	-	54,874	48,700	1,016,490	
W. Chestnut Ave. Replacement (CIP 25-2W)	-	-	32,226	28,600	600,600	
S. Jay Dr. Replacement (CIP 25-3W)	-	-	15,800	14,025	294,460	
Engineering Design - 2026	-	-	-	-	82,930	
SUB-TOTAL	851,526	944,831	2,361,471	1,907,230	1,994,480	(366,991)
SEWER FACILITIES						
Sewer Rehabilitation (CIPP 25-1S)	-	-	25,000	-	235,960	
SUB-TOTAL	-	-	25,000	-	235,960	210,960

PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

EXPENDITURES

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
CAPITAL EXPENDITURES (cont)						
VEHICLES						
Pickup (1/2 ton, 4WD) - 2	-	175,126	90,000	101,370	-	
Combo Sewer Cleaner/Vac Unit	-	-	-	-	600,000	
Utility Vehicle	-	-	-	-	-	
Sewer Cleaner	296,825	-	-	-	-	
Sewer Television Inspection Truck	295,400	-	-	-	-	
SUB-TOTAL	592,225	175,126	90,000	101,370	600,000	510,000
BUILDING FACILITIES						
Scott J. Morse Pump Station Improvements	6,450	-	22,500	22,050	7,700	
SUB-TOTAL	6,450	-	22,500	22,050	7,700	(14,800)
CAPITAL EQUIPMENT - MAINTENANCE						
Trailer-Mounted Valve Operator	25,438	-	-	-	-	
Trailer-Mounted Trash Pump 4", 6"	-	45,164	60,000	74,966	-	
Combination Valve/Vac Operator	-	-	59,000	59,550	-	
Root Cutter	-	-	14,000	12,630	-	
Milling Tool for Combo Cleaner (2)	13,035	-	-	-	-	
SmartCover Systems	16,060	-	-	-	-	
GPS Unit	-	28,156	-	-	-	
IBAK Camera Transporter	-	-	-	-	18,135	
IBAK Camera	-	-	-	-	23,150	
Other	6,400	14,450	6,000	5,825	13,700	
SUB-TOTAL	60,933	87,770	139,000	152,971	54,985	(84,015)
CAPITAL EQUIPMENT - OFFICE						
Computer Hardware (network/workstation)	7,540	2,933	2,000	-	-	
Computer Software	63,778	7,206	20,000	20,000	27,700	
Copier (office)	-	4,625	-	-	-	
SUB-TOTAL	71,318	14,764	22,000	20,000	27,700	5,700

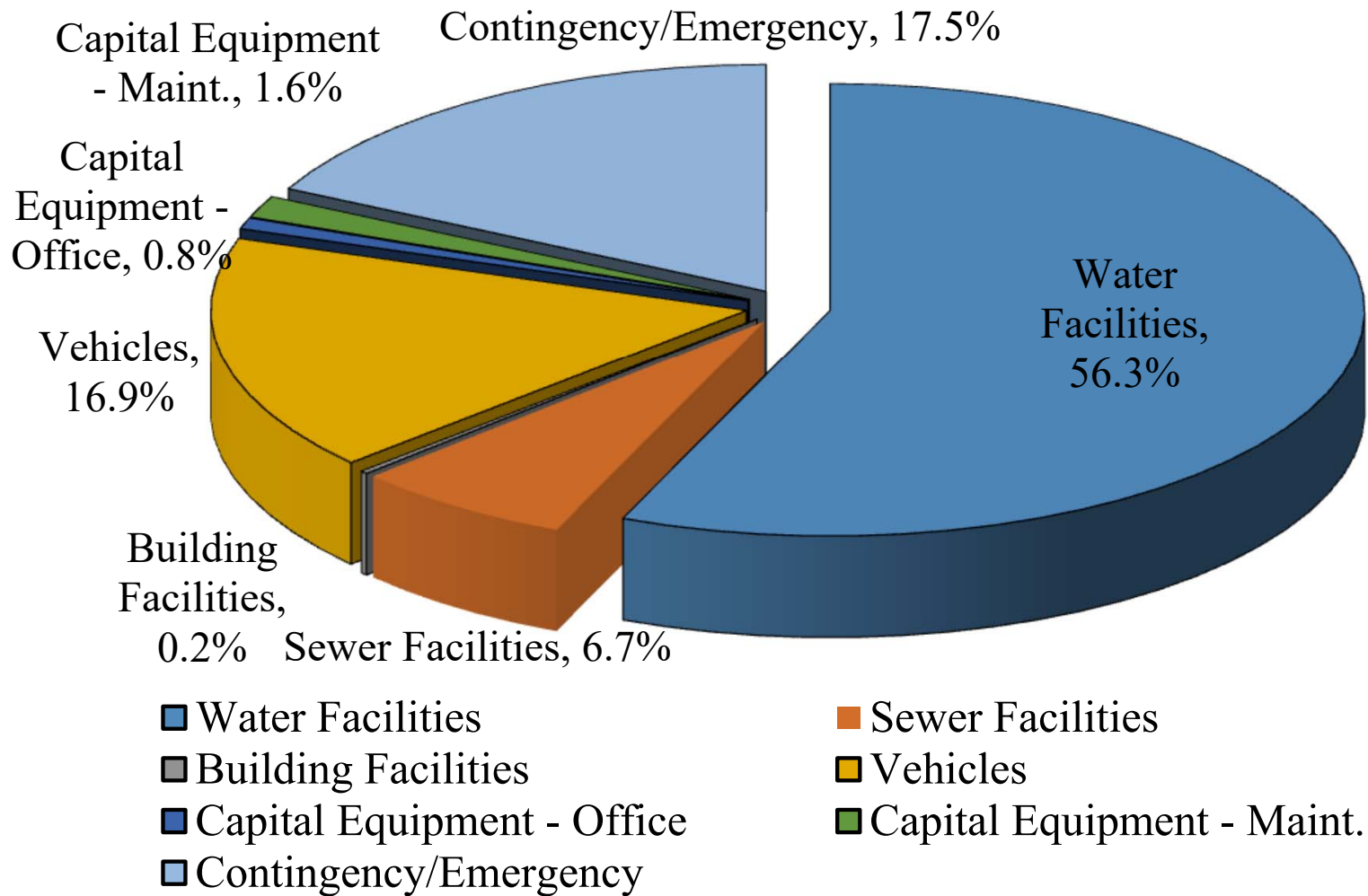
PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

EXPENDITURES

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
CAPITAL EXPENDITURES (cont)						
CONTINGENCY/EMERGENCY						
Emergency Reserve	-	-	187,881	-	208,120	
Contingency	-	-	392,150	-	412,470	
SUB-TOTAL	-	-	580,031	-	620,590	40,559
SUB-TOTAL CAPITAL EXPENDITURES	1,582,452	1,222,491	3,240,002	2,203,621	3,541,415	301,413
TOTAL EXPENDITURES	4,353,300	4,407,926	6,717,081	5,351,287	7,229,600	512,519
ENDING FUNDS AVAILABLE	\$ 8,900,396	\$ 9,970,401	\$ 9,432,177	\$ 11,066,367	\$ 10,774,024	

2025 Capital Expenses



PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

PROPERTY TAXES

	TAX YEAR 2021	TAX YEAR 2022	TAX YEAR 2023	TAX YEAR 2024
MILL LEVY				
General Operations	7.104	7.104	7.104	7.104
Abatements	0.004	0.093	0.015	0.001
TOTAL MILL LEVY	7.108	7.197	7.119	7.105
ASSESSED VALUATION				
Jefferson County	\$ 223,630,817	\$ 218,367,495	\$ 250,992,024	\$ 251,510,875
Arapahoe County	61,216,110	60,309,822	83,399,959	83,629,442
TOTAL	284,846,927	278,677,317	334,391,983	335,140,317
PROPERTY TAX REVENUE				
ASSESSED				
General Operations	2,023,553	1,979,724	2,375,521	2,380,837
Abatements	1,140	25,998	4,931	439
Total	\$ 2,024,693	\$ 2,005,722	\$ 2,380,452	\$ 2,381,276

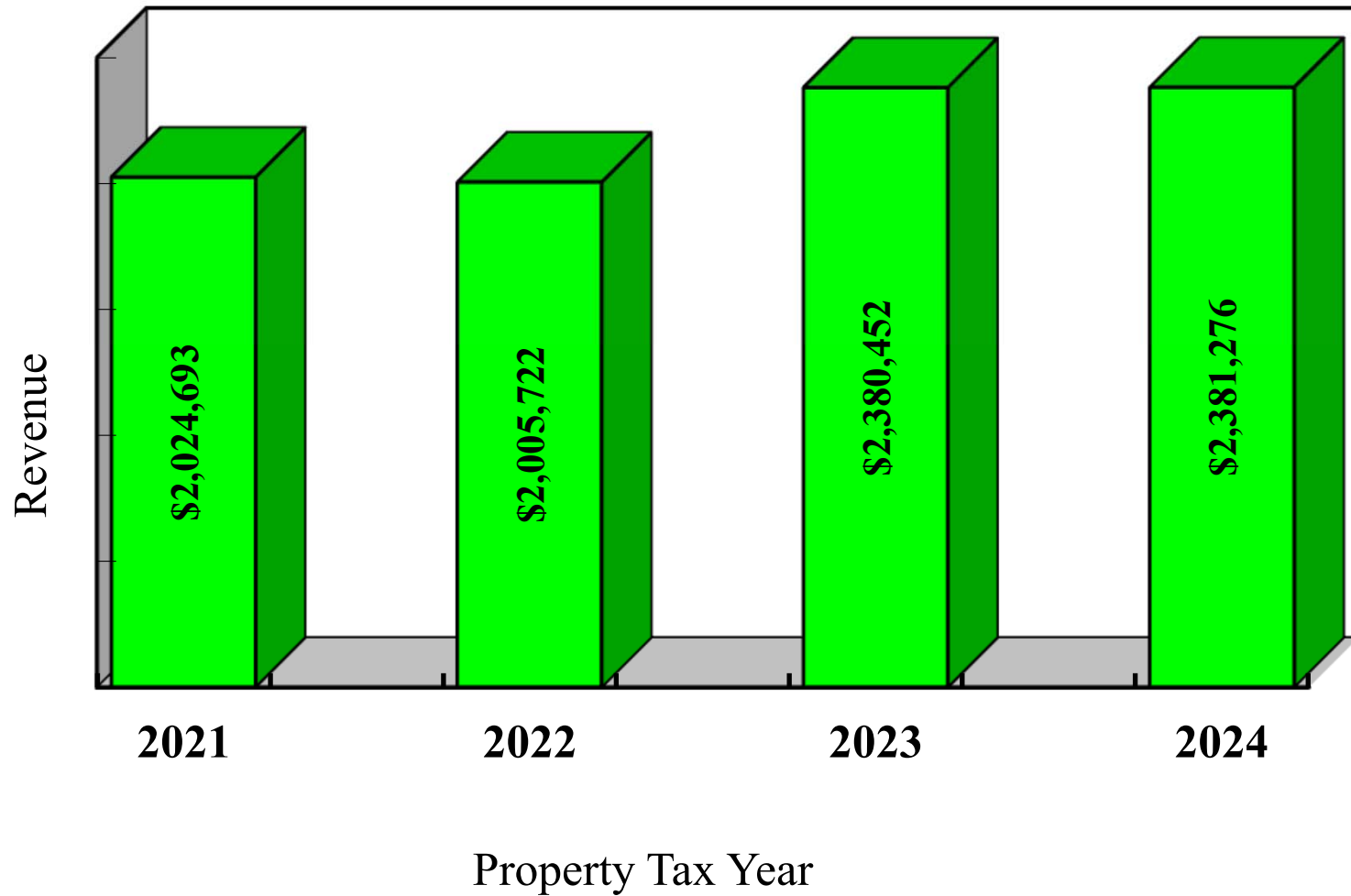
PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

PROPERTY TAXES

	TAX YEAR 2021	TAX YEAR 2022	TAX YEAR 2023	TAX YEAR 2024
Jefferson County				
General Operations	\$ 1,588,673	\$ 1,551,283	\$ 1,783,047	\$ 1,786,733
Abatements	895	25,797	4,647	439
Total	1,589,568	1,577,080	1,787,694	1,787,172
Arapahoe County				
General Operations	434,879	428,441	592,473	594,104
Abatements	245	201	284	-
Total	\$ 435,124	\$ 428,642	\$ 592,757	\$ 594,104

Property Tax Revenue



PLATTE CANYON WATER AND SANITATION DISTRICT

2025 BUDGET

SCHEDULE I

LEASE - PURCHASE SUPPLEMENTAL SCHEDULE

(29-1-103(3)(d), C.R.S)

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2025

\$0.00

II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2025

\$0.00

PLATTE CANYON WATER AND SANITATION DISTRICT

**2025 BUDGET
EXHIBIT B
PERSONNEL SUMMARY**

	Current FTE's 2024	Authorize FTE's 2025
Maintenance Employees		
Supervisor	1.0	1.0
Foreman	1.0	1.0
Operator I	2.0	2.0
Operator II	4.0	4.0
Temporary / Seasonal *		
Administrative Employees		
Manager	1.0	1.0
Assistant Manager	1.0	1.0
Financial Officer	1.0	1.0
Construction Project Manager	1.0	1.0
Construction Coordinator/Inspector	1.0	1.0
Communications & Admin Services Coordinator	1.0	1.0
GIS\Information Technology Specialist	1.0	1.0
Total Permanent Employees	15.0	15.0
Total Temporary / Seasonal Employees	0.0	0.0
Total Employees	15.0	15.0

* Equivalent full time employees

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2025 BUDGET

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
BEGINNING FUNDS AVAILABLE	\$ 35,636	\$ 37,981	\$ 39,701	\$ 42,074	\$ 45,774	
REVENUE						
Property taxes	28,525	28,525	28,525	28,525	28,525	-
Specific ownership	1,958	2,041	2,139	1,935	2,100	-
Investment income	815	2,481	500	2,210	1,830	1,330
TOTAL REVENUE	31,298	33,047	31,164	32,670	32,455	1,330
EXPENDITURES						
Debt Service						
Principal	23,911	24,816	25,756	25,756	26,730	974
Interest	4,614	3,709	2,769	2,769	1,795	(974)
Miscellaneous						
Treasurer fees	428	429	430	445	450	-
TOTAL EXPENDITURES	28,953	28,954	28,955	28,970	28,975	-
ENDING FUNDS AVAILABLE	\$ 37,981	\$ 42,074	\$ 41,910	\$ 45,774	\$ 49,254	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 1**

2025 BUDGET

PROPERTY TAXES

	TAX YEAR 2021	TAX YEAR 2022	TAX YEAR 2023	TAX YEAR 2024
MILL LEVY				
Debt Service	17.245	17.776	17.371	17.298
Abatements	0.000	0.000	0.000	0.000
TOTAL MILL LEVY	17.245	17.776	17.371	17.298
ASSESSED VALUATION				
Jefferson County	1,654,083	1,604,684	1,642,113	1,649,053
TOTAL	1,654,083	1,604,684	1,642,113	1,649,053
PROPERTY TAX REVENUE				
ASSESSED				
Debt Service	28,525	28,525	28,525	28,525
Abatements	0	0	0	0
Total	28,525	28,525	28,525	28,525

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2025 BUDGET

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025	CHANGE FROM 2024 BUDGET
BEGINNING FUNDS AVAILABLE	\$ 30,666	\$ 32,958	\$ 34,929	\$ 36,810	\$ 40,210	
REVENUE						
Property taxes	29,085	29,085	29,085	29,085	29,085	-
Specific ownership	1,997	2,081	2,181	1,910	2,010	-
Investment income	732	2,208	440	1,950	1,610	1,170
TOTAL REVENUE	31,814	33,374	31,706	32,945	32,705	1,170
EXPENDITURES						
Debt Service						
Principal	23,013	23,825	24,667	24,667	25,538	871
Interest	6,072	5,260	4,418	4,418	3,547	(871)
Miscellaneous						
Treasurer fees	437	437	440	460	475	-
TOTAL EXPENDITURES	29,522	29,522	29,525	29,545	29,560	-
ENDING FUNDS AVAILABLE	\$ 32,958	\$ 36,810	\$ 37,110	\$ 40,210	\$ 43,355	

**PLATTE CANYON WATER AND SANITATION DISTRICT
SUBDISTRICT No. 2**

2025 BUDGET

PROPERTY TAXES

	TAX YEAR 2021	TAX YEAR 2022	TAX YEAR 2023	TAX YEAR 2024
MILL LEVY				
Debt Service	17.030	17.501	17.076	17.058
Abatements	0.000	0.000	0.000	0.000
TOTAL MILL LEVY	17.030	17.501	17.076	17.058
ASSESSED VALUATION				
Jefferson County	1,707,876	1,661,887	1,703,222	1,705,034
TOTAL	1,707,876	1,661,887	1,703,222	1,705,034
PROPERTY TAX REVENUE				
ASSESSED				
Debt Service	29,085	29,085	29,085	29,085
Abatements	0	0	0	0
Total	29,085	29,085	29,085	29,085

PLATTE CANYON WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2025-2034)

Summary

	ACTUAL	ESTIMATED	BUDGET									
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	\$18	\$18	\$25	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$12
BEGINNING FUNDS AVAILABLE	\$8,900,396	\$9,970,401	\$11,066,367	\$10,774,024	\$31,735,239	\$18,798,632	\$20,910,079	\$23,582,072	\$26,396,144	\$28,970,444	\$31,282,665	\$30,307,795
REVENUES												
Property taxes General Revenue (Exhibit 1)	2,002,592	2,479,931	2,381,276	2,382,248	2,496,646	2,496,646	2,606,498	2,606,498	2,721,184	2,721,184	2,840,916	2,840,916
Property taxes Debt Service (Exhibit 1)	0	0	0	0	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365
Specific ownership taxes	141,236	159,000	166,700	178,669	294,526	294,526	302,765	302,765	311,366	311,366	320,346	320,346
Infrastructure fee (service fee)	984,418	1,457,352	2,024,100	972,144	975,888	975,888	975,888	975,888	975,888	975,888	975,888	975,888
Investment income (2026-2034 @ 3.5%)	467,095	406,520	442,650	377,091	1,110,733	657,952	731,853	825,373	923,865	1,013,966	1,094,893	1,060,773
Contract maintenance (2026-2034 @ 3.32%)	1,687,577	1,865,964	1,881,100	1,943,553	2,008,078	2,074,747	2,143,628	2,214,797	2,288,328	2,364,300	2,442,795	2,523,896
Other (2025-2033 @ 3.32%)	101,313	49,360	15,080	15,581	16,098	16,632	17,185	17,755	18,345	18,954	19,583	20,233
System Development/Annexation Fee:	93,700	29,126	26,351	110,266	0	0	0	0	0	0	0	0
Contingency Addback				620,590								
Bond proceeds	0	0	0	20,000,000	0	0	0	0	0	0	0	0
TOTAL REVENUE	5,477,931	6,447,253	6,937,257	26,600,141	8,332,334	7,946,756	8,208,181	8,373,440	8,669,341	8,836,023	9,124,787	9,172,417
EXPENSES												
Operations (Inflation: 3.32%/yr)												
Water Operations	385,806	187,837	271,125	280,126	289,427	299,036	308,963	319,221	329,819	340,769	352,083	363,772
Water - Remedial Project:	96,291	127,000	323,100	103,423	158,517	163,780	117,557	121,460	125,493	129,659	133,964	138,411
Sewer Operations	78,674	65,115	73,925	76,357	78,869	81,464	84,144	86,913	89,772	92,726	95,776	98,927
Sewer - Remedial Project:	0	7,400	25,000	0	26,688	0	28,489	0	30,412	0	32,465	0
Vehicle & Equipment	86,709	120,550	113,250	117,010	120,895	124,908	129,055	133,340	137,767	142,341	147,066	151,949
Communications	27,850	28,910	32,400	33,476	34,587	35,735	36,922	38,148	39,414	40,723	42,075	43,471
Building Maintenance	75,822	54,690	48,690	50,307	51,977	53,702	55,485	57,327	59,231	61,197	63,229	65,328
Personnel	2,118,704	2,165,125	2,338,935	2,416,588	2,496,818	2,579,713	2,665,359	2,753,849	2,845,277	2,939,740	3,037,339	3,138,179
Administrative	94,764	109,395	117,990	121,907	125,955	130,136	134,457	138,921	143,533	148,298	153,222	158,309
Professional & Consulting	108,487	158,767	190,760	197,093	203,637	210,397	217,383	224,600	232,056	239,761	247,721	255,945
Commercial Insurance	74,521	77,612	94,260	97,389	100,623	103,963	107,415	110,981	114,666	118,473	122,406	126,470
Miscellaneous	37,807	45,265	58,750	45,203	66,863	69,083	71,377	73,747	76,195	78,725	81,338	84,039
Total Operating Expenses	3,185,435	3,147,666	3,688,185	3,538,879	3,754,855	3,851,918	3,956,607	4,058,506	4,223,634	4,332,410	4,508,684	4,624,800
Short Term Capital Outlay Expenditures (Exhibit 2)												
Vehicles & Equipment	262,896	254,341	654,985	66,943	69,145	541,025	138,199	59,129	429,202	749,243	557,387	345,295
Office Equipment	14,764	20,000	27,700	10,000	10,000	12,000	11,018	11,368	11,839	11,783	12,047	12,433
Building Facilities	0	22,050	7,700	0	0	0	0	0	0	0	0	0
Contingency/Emergency:			620,590									
Total Short Term Capital Expenses	277,660	296,391	1,310,975	76,943	79,145	553,025	149,217	70,497	441,041	761,026	569,434	357,728
Total Expenses + Short Term Capital Expenses	3,463,095	3,444,057	4,999,160	3,615,822	3,834,000	4,404,944	4,105,824	4,129,003	4,664,675	5,093,436	5,078,118	4,982,528
Long Term Capital Outlay Expenditures (Exhibit 2)												
Water	944,831	1,907,230	1,994,480	2,023,104	16,004,576	0	0	0	0	0	3,591,174	2,142,032
Sewer	0	0	235,960	0	0	0	0	0	0	0	0	0
Total Long Term Capital Expenses	944,831	1,907,230	2,230,440	2,023,104	16,004,576	0	0	0	0	0	3,591,174	2,142,032
Debt Service (Exhibit 1)												
Prinical payments	0	0	0	0	686,744	712,738	739,716	767,716	796,775	826,934	858,235	890,720
Interest payments	0	0	0	0	743,622	717,627	690,649	662,650	633,590	603,431	572,130	539,645
Total Debt Service Expenses	0	0	0	0	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365
TOTAL EXPENSES	4,407,926	5,351,287	7,229,600	5,638,926	21,268,941	5,835,309	5,536,189	5,559,368	6,095,041	6,523,802	10,099,657	8,554,925
Annual Surplus/(Deficit)	1,070,005	1,095,966	-292,343	20,961,215	-12,936,607	2,111,447	2,671,993	2,814,072	2,574,300	2,312,221	-974,870	617,492
ENDING FUNDS AVAILABLE	9,970,401	11,066,367	10,774,024	31,735,239	18,798,632	20,910,079	23,582,072	26,396,144	28,970,444	31,282,665	30,307,795	30,925,287
Cash Reserve Per Policy			20,568,879	18,431,290	10,142,726	10,371,386	10,606,810	10,835,889	11,141,051	13,400,935	12,005,884	12,165,641
Surplus / (Shortfall)			-9,794,855	13,303,949	8,655,906	10,538,693	12,975,261	15,560,255	17,829,393	17,881,730	18,301,911	18,759,646

**PLATTE CANYON WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2025-2034)**

EXHIBIT 1 PROPERTY TAX REVENUE

	<u>ACTUAL</u> <u>2023</u>	<u>ACTUAL</u> <u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>
Assessed Valuation												
Taps Sold	25	6	4	26	0	0	0	0	0	0	0	0
Total Taps	6,716	6,741	6,747	6,751	6,777	6,777	6,777	6,777	6,777	6,777	6,777	6,777
Assessed Value per Tap (+0% - 2024, then 4.4% every odd year)	41,495	49,606	49,672	49,672	51,858	51,858	54,140	54,140	56,522	56,522	59,009	59,009
New Assessed Value	1,037,363	297,634	198,690	1,291,485	0	0	0	0	0	0	0	0
Assessed Value	278,677,317	334,391,983	335,140,317	335,339,007	351,442,233	351,442,233	366,905,692	366,905,692	383,049,542	383,049,542	399,903,722	399,903,722
General Operations												
Assessed Valuation	278,677,317	334,391,983	335,140,317	335,339,007	351,442,233	351,442,233	366,905,692	366,905,692	383,049,542	383,049,542	399,903,722	399,903,722
General Operating Mill Levy+Abatements	7.104	7.121	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104	7.104
General Operating Property Tax	1,979,724	2,381,122	2,380,837	2,382,248	2,496,646	2,496,646	2,606,498	2,606,498	2,721,184	2,721,184	2,840,916	2,840,916
Debt Service												
Assessed Value	278,677,317	334,391,983	335,140,317	335,339,007	351,442,233	351,442,233	366,905,692	366,905,692	383,049,542	383,049,542	399,903,722	399,903,722
Mill Levy	0.000	0.000	0.000	0.000	4.070	4.070	3.898	3.898	3.734	3.734	3.577	3.577
Property tax	0	0	0	0	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365	1,430,365
Total Property Tax Revenue	1,979,724	2,381,122	2,380,837	2,382,248	3,927,011	3,927,011	4,036,863	4,036,863	4,151,549	4,151,549	4,271,281	4,271,281
Total Mill Levy	7.104	7.121	7.104	7.104	11.174	11.174	11.002	11.002	10.838	10.838	10.681	10.681
Service Fees												
Water Taps	6,716	6,741	6,747	6,751	6,777	6,777	6,777	6,777	6,777	6,777	6,777	6,777
Service Fee	60.00	144.00	300.00	144.00	144.00	144.00	144.00	144.00	144.00	144.00	144.00	144.00
	402,960	970,704	2,024,100	972,144	975,888	975,888	975,888	975,888	975,888	975,888	975,888	975,888

**PLATTE CANYON WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2025-2034)**

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	ACTUAL	ESTIMATED										
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
WATER												
W. Elmhurst Ave. Upsize - 22-1W	188,182											
W. Chestnut Dr. Replacement - 22-2W	44,704											
W. Caryl Pl. Replacement - 22-3W	20,606											
S. Depew St. Replacement - 23-1W	689,199											
S. Laurel Pl. Replacement - 24-1W	309	206,255										
S. Snowberry Dr. Upsize- 24-2W	354	250,450										
Marigold Ln. Replacement - 24-3W	419	294,645										
Blue Sage Dr. Replacement - 24-4W	1,058	721,885										
Tule Lake Dr. Replacement - 24-5W		342,670										
S. Depew St. Replacement - 25-1W		48,700	1,016,490									
W. Chestnut Ave. Replacement - 25-2W		28,600	600,600									
S. Jay Dr. Replacement - 25-3W		14,025	294,460									
S. Lamar Dr. Replacement - 26-1W			21,400	522,491								
S. Marshall Dr. Replacement - 26-3W			43,425	1,058,606								
W. Burgandy Dr. St. Replacement - 26-2W			18,105	442,007								
S. Lamar St. Replacement - 27-1W					2,062,869							
W. Portland Ave. Replacement - 27-2W					219,681							
S. Marshall St. Replacement - 27-3W					668,003							
S. Kendall Blvd. Replacement - 27-4W					722,748							
S. Newland St. Replacement - 27-5W					192,512							
W. Rowland Pl. Upsize- 27-6W					744,105							
W. Roxbury Pl. Replacement - 27-7W					533,084							
S. Chase Ct. Replacement - 27-8W					641,085							
W. Glasgow Pl. Replacement - 27-9W					194,530							
S. Salisbury Ct. Replacement - 27-10W					145,289							
S. Reed Ct. Replacement - 27-11W					194,502							
S. Vance St. Replacement - 27-12W					171,945							
W. Quatro Pl. Replacement - 27-13W					240,190							
S. Teller St. Replacement - 27-14W					168,315							
Webster St. Replacement - 27-15W					616,442							
W. Ontario Ave. Replacement - 27-16W					683,770							
W. Monticello Ave. Replacement - 27-17W					559,400							
W. Alder Ave. Replacement - 27-18W					1,010,467							
W. Ontario Cir. Replacement - 27-19W					218,585							
W. Rowland Ave. Replacement - 27-20W					674,619							
W. Rowland Ave. Replacement - 27-21W					388,909							
W. Roxbury Pl. Replacement - 27-22W					747,589							
S. Upham St. Replacement - 27-23W					169,836							
S. Marshall Ct. Replacement - 27-24W					129,817							
W. Plymouth Dr. Replacement - 27-25W					934,875							
S. Ames Wy. Replacement - 27-26W					490,875							
W. Caryl Ave. Replacement - 27-27W					167,912							
S. Otis Court Replacement - 27-28W					157,558							
S. Nixon Ct. Replacement - 27-29W					155,340							
W. Rowland Cir. Replacement - 27-30W					185,858							
W. Coal Mine Ave. Replacement - 27-31W					1,813,865							
S. Newland Ct. Replacement - 33-1W										665,186		
W. Arbor Ave S. Harlan Wy. - 33-2W										1,281,344		
Caley Ave & S. Ingalls St. - 33-3W										1,063,691		
W. Plymouth Dr. Replacement - 33-4W										580,952		
S. Upham Ct. Replacement - 34-1W												324,448
S. Upham St. Replacement - 34-2W												352,802
W. Weaer Dr. Replacement - 34-3W												190,419
W. Leawodd Dr. Replacement - 34-4W												791,399
S. Kendall Ct. Replacement - 34-5W												482,964
Additional Capital Water Projects												
TOTAL WATER	944,831	1,907,230	1,994,480	2,023,104	16,004,576	0	0	0	0	0	3,591,174	2,142,032
SEWER												
Sewer Rehabilitation (CIPP)	0	0	235,960									
Additional Capital Sewer Projects												
TOTAL SEWER	0	0	235,960	0	0	0	0	0	0	0	0	0
VEHICLES AND EQUIPMENT												
Vehicles	175,126	101,370	600,000	54,443	56,234	513,345	119,920	38,860	406,399	728,119	535,284	70,494
Maintenance Equipment	87,770	152,971	54,985	12,500	12,911	27,680	18,279	20,269	22,803	21,123	22,102	22,734
Office Equipment	14,764	20,000	27,700	10,000	10,000	12,000	11,018	11,368	11,839	11,783	12,047	12,281
TOTAL VEHICLES & EQUIP.	277,660	274,341	682,685	76,943	79,145	553,025	149,217	70,497	441,041	761,026	569,434	105,509
OFFICE EXPANSION / BUILDING FACILITIES												
	0	22,050	7,700									
CONTINGENCY/EMERGENCY												
	0	0	620,590									
TOTAL CAPITAL	1,222,491	2,203,621	3,541,415	2,100,047	16,083,721	553,025	149,217	70,497	441,041	761,026	4,160,608	2,247,541